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transformative potential is important Exciting and promising ideas seem to die out as often as they take flight and market mechanisms which go a long way towards contributing to successful technical innovations play an insignificant role in social innovations The cases in this book explore the evolution of successful social innovation through time from the ideas which catalysed social and system entrepreneurs to create new processes platforms projects and programs to fundamental social shifts in culture economics laws and policies which occurred as a result In doing so the authors shed light on how to recognize transformative potential in the early stage innovations we see today **Regulation and Supervision of the OTC Derivatives Market** Ligia Catherine Arias-Barrera, 2018-05-11 The over the counter OTC derivatives market has captured the attention of regulators after the Global Financial Crisis due to the risk it poses to financial stability Under the post crisis regulatory reform the concentration of business and risks among a few major players is changed by the concentration of a large portion of transactions in the new market infrastructures the Central Counterparties CCPs This book for the first time analyses the regulatory response of the United Kingdom and the United States the two largest centres of OTC derivatives transactions and highlights their shortcomings The book uses a normative risk based approach to regulation as a methodological lens to analyse the UK regime of CCPs in the OTC derivatives market It specifically focuses on prudential supervision and conduct of business rules governing OTC derivatives transactions and the move towards enhancing the use of central clearing The resulting analysis from a normative risk based approach suggests that the UK regime for CCPs does not fulfil what would be expected if a coherent risk based approach was taken Our comments on the Dodd Frank Act highlight that the incoherent adoption of risk based approach to regulation affects the effectiveness of the US regime for CCPs Such a regime does not follow the pace of events of innovation risk in particular the foreseeable changes FinTech will bring to the OTCDM and central clearing services The second inadequacy of the US regime concerns the dual regulatory structure of the CFTC and the SEC and the inadequate adoption of different and not well coordinated regulatory strategies We also analyse the cross border implications of the US regime for non US CCPs that provide clearing services to US market participants Finally we study the negative effects of the absence of a clearly defined resolution regime for CCPs Emerging Trends in Banking and Finance Sruthi.S, Dr. Harbans Lal Sharma,

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