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Public Investment, Growth and Fiscal Constraints Massimo Florio, 2011-01-01 This book makes a unique contribution in advancing understanding of the fiscal condition and growth potential of the New Member States of the European Union It provides new data policy evaluation and offers national and regional perspectives The core research questions are the effect of public investment in the context of macroeconomic disequilibrium and how it is possible to finance capital accumulation in the present and future conditions of mounting public sector debt The contributors reveal that there is now a convincing case for public investment as an essential driver of convergence and growth in Europe However a new international and inter generational fiscal pact to frame a more optimistic view of the role of government is needed This book explores how public investment matters for growth how fiscal conditions may support investment and the role EU regional policy can have in terms of structural change and investment needs Public Investment Growth and Fiscal Constraints provides new data analyses on the EU New Member States in Central and Eastern Europe making it an essential tool for academics students

and practitioners interested in public finance and European Economics The structural and public finance issues in these former transition economies raised in this book will also strongly appeal to policymakers officials and consultants The book is based on an independent research project of the University of Milan supported by the European Investment Bank

ECONOMIC GROWTH AND INDUSTRIAL STRUCTURE EVOLUTION LIU WEI,2019-12-09 The book Economic Growth and Industrial Structure Evolution China s Experience since the Beginning of Reform and Opening up discusses the connection and quantitative relationship between the economic aggregate and industrial structure and is to explore the impact of the institutional reform and government s macro decision on China s economic growth and industrial structure evolution through the analysis of the industrial structure changes during the process of China s economic growth and reform over the past 30 years This book is collected by the National Achievements Library of Philosophy and Social Sciences of China in 2015 This study is divided into seven chapters respectively the judgements for economic growth level and development stage new changes new imbalances and new policies under the new normal the overall imbalances and macro control of economic growth the upgrading of industrial structure in economic growth the upgrading of industrial structure and growth efficiency the imbalances of industrial structure and distortions of primary income distribution and the upgrading of industrial structure adjustment of economic structure and the supply side reform

Transformational Growth and the Business Cycle Edward Nell,2005-09-27 This book examines the concept of Transformational Growth from a number of different historical and geographical perspectives Transformational Growth sees the economy as an evolving system in which the market selects and finances innovations changing the character of costs and affecting the pattern of market adjustment This creates the possibility that markets will work differently in particular historical periods This book explores market adjustments in two distinct historical periods 1870 1914 and 1945 the present The book focuses on six countries USA United Kingdom Canada Germany Japan and Argentina In all cases the earlier period dominated by craft based technologies proves to be the one in which markets adjust through a weakly stabilising price mechanism By contrast in the later period in all cases with the exception of Argentina there is no evidence of such a price mechanism but in its place can be seen a multiplier accelerator process which arguably reflects a change of technology to mass production

Economic Transformation of a Developing Economy Lakhwinder Singh,Nirvikar Singh,2016-02-12 Foreword by Prof Kaushik Basu This book traces the development experience of one of India s most dynamic and prosperous states Punjab which has provided the country with a much needed degree of food security The relative regression of Punjab s economy in the post economic reforms period and slow current economic growth give cause for concern The contributions in this book address the question of why the structural transformation of Punjab s economy has fallen into the middle income trap Each investigates the policy constraints influencing the relative stagnation of the economy and suggests appropriate measures for alleviating them By integrating theoretical constructs and new evidence the authoritative contributions diagnose the nature of the current problems and

offer practical solutions They cover important issues such as the crisis of agrarian transition agrarian markets and distributive justice employment growth and transition to non agriculture sectors fiscal policy external factors in economic transformation and perspectives on rejuvenating the state s economy

Economic Growth, Structural Change and Labour Absorption in Africa Dharam P. Ghai,1987 *Wages and the Euro* Gustav A. Horn,Wolfgang Scheremet,Rudolf Zwiener,2012-12-06 With the abolition of exchange rates the role of wage formation in the European Monetary Union changes fundamentally and national economic policy in particular fiscal policy faces new restrictions These are analysed in the first two chapters A major impact is expected for wage formation To achieve a convergence of economic developments wage finding has to follow in all EMU member countries basically the same rules An empirical investigation using econometric methods show that this is presently not yet the case In particular in the southern European countries wage finding is different from that in the rest of the EMU Frequently the introduction of Euro is perceived as a signal to lower wages all over Europe to overcome the dismal employment situation The book addresses the question whether such a race for lower wages is appropriate in terms of employment creation

Perspectives on the role of the state in economic development: Taking stock of the “Developmental State” after 35 years Kyle, Jordan,2017-01-13 This review evaluates the role of the state in development offering a new framework for understanding what capabilities states need to overcome different types of market failures This framework is employed to understand the successes and failures of state led development in Malaysia The review addresses three key questions First what do we know about developmental states and why they emerged Second what have developmental states achieved In answering this question I look not only at growth but also at structural transformation economic upgrading equity and human capability enhancement In contrast to the idea of a single East Asian model of development I find five distinct development trajectories Third how did developmental states utilize state structures to pursue development To answer this final question I examine in depth the history of state led development in Malaysia including agricultural industrial and social policies This case study sheds light on what specific institutional and political capacities helped Malaysia to improve productivity in agriculture expand the manufacturing sector and reduce inequality It also explores why Malaysia has been less successful in developing linkages with the export based manufacturing sector

China's Remarkable Economic Growth John Knight,Sai Ding,2012-04-12 China s economy has been growing at ten per cent per annum for the last three decades This book considers one of the biggest questions facing contemporary economists why and how is the Chinese economy growing so fast

Current Issues in the Economy and Finance of India Aswini Kumar Mishra,Vairam Arunachalam,Debasis Patnaik,2018-09-13 This proceedings volume highlights important points of achieving a balanced and sustained growth path from diverse economics and finance perspectives touching on a wide array of economic and social analyses in India Featuring contributions presented at the 2018 International Conference on Economics and Finance ICEF 2018 held at the Birla Institute of Technology and Science Pilani

Goa India the enclosed papers explore topics such as inflation dynamics information transmission in post recession era leverage effect and volatility asymmetry structural change and economic growth and reforming tax systems among others The Indian economy today is remarkable and not surprisingly it is growing very rapidly It has emerged as the fastest growing major economy in the world as per the Central Statistical Organization CSO and International Monetary Fund IMF and it is expected to be one of the top three economic powers of the world over the next 10 to 15 years backed by its strong democracy and partnership At the backdrop of impressive progress of the Indian economy during the last two decades the question that remains to be answered is does India still have a long way to go before it is functioning well as a market economy This book critically examines the performance of the Indian economy at the national state and sectorial levels Featuring contributions from leading academicians scholars and practitioners from Asia and the rest of the world this book is an asset to students professors scholars practitioners and policy makers in the areas of India economics finance and sustainable development

The Cultural Basis of Economic Growth in India Kazuo Mino, Tadashi Yagi, 2022-09-06 Based on a three year joint research project this book collects studies on the cultural basis of economic growth in India Unlike the foregoing investigations on India's economic growth from the economic perspectives this book presents interdisciplinary discussions on India's economic growth The participants in this project consist of a cultural anthropologist who is an expert in the social and historical study on India as well as a group of researchers specializing in various fields of economics such as growth theory public finance income distribution family economics and economics of education Our joint research yields new insights on India's economic growth and social change In addition this book presents new findings of happiness in India obtained by our large scale survey

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Growth and Employment in Europe M. Zagler, 2004-05-12 Zagler investigates the interaction between changes in the level of unemployment and changes in the economic rate of growth It asks both in theory and in evidence whether a change in the growth rate of the economy will affect the level of unemployment which the economy experiences and whether a decline in the level of unemployment will foster or deteriorate the growth performance of the economy

Accelerated Land Reform, Mining, Growth, Unemployment and Inequality in South Africa Nombulelo Gumata, Eliphas Ndou, 2020-01-03 The overarching goal of South Africa's National Development Plan NDP is to eliminate poverty reduce inequality lower unemployment and increase the labour participation This book contributes to academic and policy efforts to achieve these NDP goals We establish that the coal metal ores and the platinum group commodity sectors will underpin the mining as a sunrise industry The export led growth strategy is necessary for intensive employment creation but must be complemented by other micro macroeconomic and industrial policies A strategy of minerals beneficiation is important for intensive

employment creation Accelerated land reform is a supply side or structural reform policy intervention tool aimed at increasing potential output changing ownership patterns in the economy increasing entrepreneurship labour absorption economic inclusion and lowering income inequality Evidence shows that the balance sheet channel commodity price booms and busts are intricately linked with the exchange rate dynamics policy uncertainty confidence and the effects of droughts also symptoms of climate change Productivity and investment growth shocks matter for output employment and price stability Evidence indicates that nominal GDP growth above 10 percent and keeping inflation within the target band leads to significant increase in employment and decline in unemployment without inflationary pressures especially when inflation is below 4 5 percent To operationalise the NDP targets align and co ordinate policies the South African Reserve Bank SARB mandate can be expanded to include maximum employment This must be complemented by lowering the inflation target band adjusting the financial regulatory macro prudential and monetary policy frameworks This will enhance the conduct and credibility of monetary and financial stability policies to achieve the set objectives These objectives make policy co ordination pertinent and binding

Agricultural productivity, inter-sectoral labor shift, and economic growth in India Balaji, S. J.,Babu, Suresh Chandra,2020-06-29 In this paper we study the transformation process Indian agriculture exhibited in the recent past studying its policy implications Between the years 2005 06 and 2015 16 more than 52 million workers left agriculture which did not have any effect on agricultural output due to productivity improvements We estimate the contribution of productivity growth and structural change in agriculture to national productivity growth during 1981 2016 We estimate differentials in agricultural productivity and in their ability to contribute to the structural change process for 21 major states of India Using revised employment estimates we trace major changes during the pre reforms before 1991 and post reforms periods Results show that in the pre reforms period the impact of productivity improvements in agriculture on agricultural output was equated by the new workforce entering into this sector leading to a stagnant labor productivity trend The labor shift from agriculture during the early years of the post reforms period which increased further in the next decade has led to a consistent rise in agricultural productivity In the absence of reforms and the associated labor shift the productivity growth in Indian agriculture would have been much lower A similar labor shift during the last decade has not affected agricultural output which has risen more rapidly This result holds true for almost all states studied There exists a positive relation between labor shift and agricultural output in a cluster of states Decomposition results indicate within sector productivity growth is the major source of overall growth with a rising contribution of structural change Studying the sources of growth across states offers new scope to achieve inter sectoral productivity convergence

Behind the Curve: Can Manufacturing Still Provide Inclusive Growth? Robert Z. Lawrence,2024-08-05 Manufacturing jobs once the backbone of the modern US economy have declined as a share of GDP over recent decades darkening opportunities for middle class advancement Similar trends have impacted export superpowers like China Germany Japan Singapore and South Korea Driven by nostalgia for a

bygone era however many countries have turned to reshoring and industrial policies to revive manufacturing employment In Behind the Curve Can Manufacturing Still Provide Inclusive Growth Robert Z Lawrence argues that these efforts are unlikely to succeed He demonstrates that deeply rooted forces common to all countries technological change shifting consumer spending patterns and trade account for lagging manufacturing employment and that these trends are unlikely to be reversed The industrial sector s historic role as an engine of opportunity and inclusive growth is unsustainable Government efforts to promote manufacturing to achieve goals such as industrial self sufficiency green transitions and digital technologies however well intentioned may even make economic growth less inclusive Instead new policies are needed to help people places and countries cope with inevitable changes in the composition of employment

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