Edited by Guillermo Perry, John Whalley and Gary McMahon

FISCAL REFORM AND STRUCTURAL CHANGE IN DEVELOPING COUNTRIES

Volume 2





Fiscal Reform And Structural Change In Developing Countries

Ying-Ying Zheng

Fiscal Reform And Structural Change In Developing Countries:

Fiscal Reform and Structural Change in Developing Countries Guillermo Perry, John Whalley, Gary McMahon, 2000 Fiscal Reform and Structural Change in Developing Countries Gary McMahon, J. Whalley, Guillermo Perry, 2000-08-09 Fiscal Reform and Structural Change in Developing Countries analyzes the experience of countries involved in major tax reforms in the 1980s and first half of the 1990s by a combination of qualitative and quantitative country studies and over arching thematic studies. The emphasis is on the role of fiscal reform in stabilization and structural change as well as the effects that policy for stabilization and especially structural change can have on the fiscal deficit under different types of tax systems. The authors then analyze the reasons for the convergence of tax systems around the developing world **Reforms in the Least Developed Countries** Chandra K. Patel, 1997-01-01 The empirical research in this volume provides an analysis of the experience of the fiscal reforms carried out since the early 1980s in four different LDCs Bangladesh The Gambia Malawi and the United Republic of Tanzania The case studies examine the nature and budgetary impact of the fiscal reforms in these countries assess the extent to which reforms have achieved their objectives and discuss the major obstacles to the success of fiscal reform Fiscal Issues in Adjustment in Developing Countries Jaime de Melo, Riccardo Faini, 1993-07-15 The book deals with aspects of the recent fiscal crisis in developing countries Macro aspects cover theoretical underpinning of fiscal policy the size of the required adjustment and the link between internal and external transfers Micro aspects cover the relation between private and public investment the experience of tax and expenditure reforms and the impact of fiscal adjustment on the poor Tax Reform in Developing Countries Wayne R. Thirsk, 1997 Tax Reform in Developing Countries carefully examines the experience of eight developing countries that have undergone and in some instances are still undergoing significant and comprehensive tax reform The countries are Bolivia Colombia Indonesia Jamaica Korea Mexico Morocco and Turkey It draws on their experiences to find lessons learned and to see how they may be applied to other countries on the road to tax reform Equal attention is given to the process of tax reform how it is implemented and the substance or results of reform efforts Throughout the focus is on the practical rather than the theoretical aspects of tax reform Law Reform in Developing and Transitional States Timothy Lindsey, 2007 Law reform in developing countries has become an increasingly topical subject in recent years A critical issue is why so many law reform projects in developing economies are regarded by their sponsors and recipients as unsuccessful This informative book examines examples of law reform projects in post socialist and post authoritarian states in Asia identifies common problems proposes analytical frameworks for understanding the problems identified Though parallels between Asian models and those in developing states elsewhere in the world are strong the book has been developed to avoid suggestion that the issues covered are somehow peculiarly Asian indeed it is shown that cultural relativist approaches to Asia are unsustainable This is an invaluable reference for those involved in the areas of development economics Asian studies and comparative politics

Analyzing the Distributional Impact of Reforms, 2 Aline Coudouel, Stefano Paternostro, 2005 The analysis of the distributional impact of policy reforms on the well being or welfare of different stakeholder groups particularly on the poor and vulnerable has an important role in the elaboration and implementation of poverty reduction strategies in developing countries In recent years this type of work has been labeled as Poverty and Social Impact Analysis PSIA and is increasingly implemented to promote evidence based policy choices and foster debate on policy reform options While information is available on the general approach techniques and tools for distributional analysis each sector displays a series of specific characteristics. These have implications for the analysis of distributional impacts including the types of impacts and transmission channels that warrant particular attention the tools and techniques most appropriate the data source typically utilized and the range of political economy factors most likely to affect the reform process This volume provides an overview of the specific issues arising in the analysis of the distributional impacts of policy and institutional reforms in selected sectors Each chapter offers guidance on the selection of tools and techniques most adapted to the reforms under scrutiny and offers examples of applications of these approaches This is a companion to the first volume which offers guidance on trade monetary and exchange rate policy utility provision agricultural markets land policy and education Fiscal Federalism Dimensions of Tax Reform in Developing Countries Robin W. Boadway, Sandra Roberts, Anwar Shah, 1994 Tax Systems and Tax Reforms in Latin America Luigi Bernardi, Alberto Barreix, Anna Marenzi, Paola Profeta, 2007-12-24 This book provides a comprehensive analysis of tax systems and tax reforms in a number of Latin American countries since the early 1990 s including Argentina and Brazil Costa Rica and Mexico Paraguay Colombia Chile and Uruguay The authors present and discuss tax systems from a broad quantitative and historical perspective and describe the mai Fiscal Reforms. Long-term Growth and Income Inequality Mr. Santiago Acosta Ormaechea, Mr. Takuji Komatsuzaki, Carolina Correa-Caro, 2017-06-30 We estimate the effects on growth of nine fiscal reform episodes in seven high income countries using the Synthetic Control Method These episodes are selected using an indicator based approach applied to the evaluation of growth friendly fiscal reforms during 1975 2010 We find that in reform countries the annual growth rate of real GDP was on average about 1 percentage point above their synthetic units 10 years after each respective reform Moreover countries which were initially less developed seemed to experience a larger growth impact after their reforms Results are broadly robust to controlling for structural reforms on business regulation financial market labor market and legal and product markets which may also affect growth Our findings also suggest that inequality is not affected by the growth friendly fiscal Financial Liberalization in Developing Countries Abdullahi Dahir Ahmed, Sardar M. N. reforms analyzed in this paper Islam, 2009-10-03 The recent global nancial crisis has made nancial liberalization a topic of great academic and practical interest This book makes new contributions to the topic by combining fact nding empirical analysis and theory to examine the relationship between nancial liberalization and economic growth Among its contributions the book provides detailed country

assessments on the effects of nancial liberalization including its striking impact on the banking sector Although an important goal of nancial deregulation has been to help nancial institutions better perform their role in intermediating resources the book models how deregulation may fail to achieve that goal in countries with underdeveloped nancial markets and institutions For that purpose the book draws on actual experience in Kenya Malawi Botswana and Thailand This book should constitute important reading for students of nancial economics researchers and general academics nancial practitioners policymakers and teachers of economics North Carolina USA Steven L Schwarcz December 2008 Stanley A Star Professor of Law Business Duke University Founding Director Duke Global Capital Markets Center Durham vii Abstract and Preface The latest global nancial and economic crisis of 2008 shows the need to examine the desirability of nancial liberalization and the basis for the view that nancial deregulation by itself cannot be considered as a substitute for better economic management The literature on nancial liberalization has identi ed various mechanisms through which removing controls on interest rates may impact economic growth The Economics of Financial Reform in Developing Countries Wilbert O. Bascom, 2016-07-27 Developing countries financial sector has been affected by a troubled macroeconomic environment and repressive policies To improve their financial sector performance some governments have responded with financial reform policies which have succeeded in only a few but failed in several countries This book identifies the challenges and solutions for policymakers and financial managers in countries implementing financial reform policies It analyzes the anatomy of success and failure of reform and argues for sound financial regulation and supervision in these countries Reinvigorating Growth in Developing Countries Ms. Sharmini Coorey, Mr. Louis Dicks-Mireaux, Mr. David John Goldsbrough, Mr. Balázs Horváth, Ms. Kalpana Kochhar, Mr. Mauro Mecagni, Mr. Erik Offerdal, Ms. Jianping Zhou, 1996-08-13 This study examines the links between adjustment policies and growth in a small group of developing countries Bangladesh Chile Ghana India Mexico Morocco Senegal and Thailand during 1970 93 It provides an overview of the adjustment and growth experience examines in depth several policy issues of particular interest and distills the principal policy lessons for the design of adjustment policies **Decentralization Good for Development?** Jean-Paul Faguet, Caroline Pöschl, 2015 Is decentralisation good for development This book explains when the answer is Yes and when it is No It shows how decentralisation can be designed to drive development forward and focuses on the institutional incentives that can strengthen democracy boost economies and improve public sector performance Macroeconomic Dimensions of Public Finance Mario Blejer, Teresa Ter-Minassian, 2002-09-11 There is no magic formula for balancing fiscal policy and economic performance As a scholar and policy advisor Vito Tanzi has made a major contribution to identifying links between public finance and macro and microeconomic consequences His findings bear relevance in both developing and industrialized economies The essays in this volume and its companion Fiscal Policy and Economic Reform highlight many of these interconnected issues for instance the interaction between budgetary policy and economic aggregates such as employment inflation and growth the implication of

economic linkages for designing fiscal policies expenditure policies and alternative deficit financing strategies the trade offs between macro and microeconomic objectives The list of contributors includes Max Corden John Makin Ronald McKinnon Evaluating Economic Liberalization David Greenaway, Mark McGillivray, Oliver and Richard Musgrave Morrissey, 1999-07-23 Liberalization economic policy reforms to render economies more market orientated is a central issue in most countries of the world This important contribution to the literature of liberalization analyzes theoretical issues and experiences of reform Existing approaches to evaluating the effects of reform are reviewed difficulties of measuring liberalization are discussed the complex ways in which reforms can impact on individuals and groups are illustrated and the importance of political concerns are addressed The final four chapters offer detailed case studies of Pakistan Mozambique Vietnam and Sri Lanka Global Challenges of Climate Change, Vol.2 Tessaleno Campos Devezas, João Carlos Correia Leitão, Yuri Yegorov, Dmitry Chistilin, 2022-11-16 This two volume book offers a broad range of discussions on the immense challenge of climate change one confronting every country on the planet and forcing them to find a path towards a sustainable future that will not have disastrous consequences in relation to our chances of survival It also presents a snapshot of the status quo which reflects all the decisions and measures taken to date Analyzing the consequences of the steps that will shape our future the two volumes also reflect on important decisions at a global level that have already been taken This second volume on risks assessment and the political and social dimension of the green energy transition is structured into 14 chapters International renowned scholars discuss the inherent risks that arise in consequence of the transition to the intensive use of low carbon energy sources and global warming risks related to food and water security as well as risks of social and political conflicts They further examine the dependence on individual countries industrial structures and on their socio economic development level as challenges to climate change solutions and to the global energy policy agenda This book is a must read for scholars researchers and students as well as policymakers interested in a better understanding of climate change present scenarios and alternative solutions and measures Taxes and Fiscal Policy in Under-developed Countries United Nations. Technical Assistance Administration, United Nations, 1954 Critical Issues in International Financial Reform R. Albert Berry, Gustavo Indart Indart, Critical Issues in International Financial Reform ad dresses weaknesses of the current international financial system and potential beneficial reforms The focus is on the countries of Latin America and the Caribbean but the authors also take into account relevant lessons from the experience of Canada a country highly integrated into world and hemispheric trade and financial markets Critical Issues offers a new perspective on a discussion too often dominated by interest groups that take strong even rigid positions on issues with limited understanding of the technical aspects of the issues and little concern for the interests of the developing world Its chapters have been written by experts in the economic political and social aspects of the international financial integration of developing countries Financial crises and their associated social and economic traumas are the most apparent symptom that

something is amiss in the process of world economic integration But there are also broader questions about the nature and magnitude of the benefits and costs of increased international capital flows for different groups of countries in the developing and developed worlds For example even in the absence of turbulence is it optimal for all participants that capital movements be as free as possible Does capital inflow discourage domestic savings to a degree that should cause worry Are some types of flows inherently more beneficial than others for instance direct investment flows versus flows into host stock markets How can the instability of capital movements best be curtailed These questions concern the contributors to this volume This volume demonstrates that the evolution of the world financial system its various problems and what is or is not done about them require an understanding of the links among financial economic and political variables Critical Issues in International Financial Reform is an important contribution to this debate and will be of value to researchers in economic policy history and international politics Albert Berry is professor of economics at the University of Toronto and research director of the Program on Latin America and the Caribbean Gustavo Indart is special lecturer of economics and the coordinator of the Program on Latin America and the Caribbean at the University of Toronto The papers in this conference volume are grounded on solid economic theory and empirical research and take a critical view of the prescriptions of the so called Washington Consensus and of the policies followed in most developing countries under the advice of the international financial institutions IFIs The economics and the political economy of their current financial arrangements in which the IFIs play such an importnat role are given a thorough treatment This volume is a very valuable contribution to a debate that interests both academics and policymakers The thirteen papers are uniformly of high quality and are often very innovative Juan Antonio Morales president Central Bank of Bolivia A stimulating and balanced set of analyses drawing insightfully upon comparative experiences of national and international financial systems and their reform both actual and potential It is unusual and welcome in its effective blending of political and economic insights and its use of analyses that are refreshingly skeptical of orthodox presumptions Gerald Helliner University of Toronto **Tax Policy in Developing Countries** Javad Khalilzadeh-Shirazi, Anwar Shah, 1991-01-01 World Bank Technical Paper No 140 Also available Volume 1 ISBN 0 8213 1843 8 Stock No 11843 Volume 3 ISBN 0 8213 1845 4 Stock No 11845 Provides state of the art guidance and information on the procedural requirements and practical aspects of environmental assessment in various sector and location specific contexts Three volumes also available in Arabic Volume 1 ISBN 0 8213 3523 5 Stock No 13523 Volume 2 ISBN 0 8213 3617 7 Stock No 13617 Volume 3 ISBN 0 8213 3618 5 Stock No 13618

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