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EXIT THE DRAGON?

Privatization and State Control in China



Edited by Stephen Green and Guy S. Liu



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Exit The Dragon Privatization And State Control In China

Elena Minelli, Valerie Pellatt



Exit The Dragon Privatization And State Control In China:

Exit the Dragon Stephen Green, Guy S. Liu, 2005-04-08 Nominated for the 2006 IPEG Book Prize Drawing on the research of ten scholars from around the world this volume evaluates China's privatization experience by investigating the efficiency and fairness of the sale process and the credibility of the government's ambition to create world class state owned conglomerates One of the first book length works to evaluate China's privatization experience Draws on the research of ten scholars from around the world including Liu Xiaoxuan Chinese Academy of Social Sciences Sun Laixiang SOAS London University and Chih-jou Jay Chen Academic Sinica Investigates the factors determining the decision by government officials to sell or retain their firms Evaluates how credible the government's ambition is to create world class state owned conglomerates Compares the efficiency and fairness of the sales against the lessons learned from the former Soviet bloc Explains how the state is withdrawing from key sectors such as automobiles energy and telecoms State-Led Privatization in China Jin Zeng, 2013-10-01 Large scale privatization did not emerge spontaneously in China in the late 1990s Rather the Chinese state led and carefully planned ownership transformation with timetables and measurable privatization quotas not for the purpose of extracting the state from the economy but in order to strengthen the rule of the Party While it is widely believed that authoritarian regimes are better suited than democracies to carry out economic reform this book provides a more nuanced understanding of reform in China demonstrating that the Chinese state's capacity to impose unpopular reform is contingent on its control over local state agents and its adaptability to societal demands Building on rich fieldwork data gathered in three Chinese cities Shenyang Shanghai and Xiamen this book offers the first comparative study of China's privatization processes at the local level Instead of focusing solely on political elites Jin Zeng adopts a multi level interaction approach to examine how the complex interplay of the central leadership grassroots officials and state owned enterprise managers and workers shaped the contour of privatization in China The book advances three central arguments First local economic structure and cadre evaluation system mediated local officials incentives to initiate privatization Second local officials relied on mobilization campaigns and various appeasement measures to implement privatization Finally the dynamics of privatization were fundamentally driven by the central government's reactions to social opposition and by the subsequent responses of local officials to the changed political regulatory environment As a detailed analysis of the dual transformation of the property regime and state society relations in China this book will be invaluable to students and scholars of Chinese politics economic reform as well as those interested in comparative political economy and economic development more broadly **Under New Ownership** Shahid Yusuf, Kaoru Nabeshima, Dwight Heald Perkins, 2006 Although China's centrally planned economy is a little more than a shadow of its former self the closely inter linked reforms of the enterprise and banking sectors are still incomplete The relative size of the state owned enterprise sector has been much reduced however the sector remains the dominant borrower from the banking system and is responsible for the

majority of bank non performing assets Thus in the interests of financial stability it is crucial to implement the remaining reform agenda The accession to the WTO has also made it more urgent for China s most dynamic state owned en *The Chinese and Indian Corporate Economies* Raj Brown,2017-02-03 This is a compelling analysis of the corporate economies of China and India which are having a huge impact not just on the international economy but also in the geopolitical and international strategy sphere as a result of an accelerated globalisation by these two countries which is unleashing powerful economic challenges to corporate structures economic institutions and law worldwide The big question is how after centuries of underdevelopment China and now India are emerging powerfully and pulling ahead of Western European economies Analysing the role of the state and the adroit use of law and their impact on the corporate evolution of both China and India provides greater clarity and insight into why China has evolved as a manufacturing nation utilizing cheap abundant labour while India has not exploited such advantages but instead focused on IT and higher value industries even abroad as Tata has demonstrated in the motor industry in Europe Again while Chinese corporations have expanded abroad as an arm of the state into Asia Middle East Africa Europe Latin America and parts of the southern states of the USA India has pushed principally into Europe through the efforts of powerful minority capitalists of Parsi and Gujarati background overcoming technological gaps and differences through acquisitions and absorptions of existing corporations in particular industries especially in steel automobiles and textiles In China state owned corporations have been dominant In India though state owned enterprises have been powerful since 1951 it has been private capitalists with an established stronghold since the colonial period and even under the Socialist period from 1951 1991 who have been the more productive main actors both in India and abroad

Proceedings of the Bath Symposium Elena Minelli,Valerie Pellatt,2009-05-27 Bath University set up its MA course in interpreting and translating in 1966 This volume celebrates forty years of interpreter and translator training at Bath The papers cover a range of interests from the history and development of the world class programme to the use of IT in the teaching and practice of translation Issues of teaching technique in both interpreting and translating quality assessment in the classroom and the workplace questions of detailed operation such as short term memory in interpreting and the evolution of lexis are all tackled The volume provides an example of the way in which professionals and academics can work together in this highly specialised field It reflects the principles and practice at the heart of the professions and the issues which relate to training and the work place in the modern world Contributors include past and present staff and students of the Bath MAIT and professionals and trainers from other well known institutions **Chinese Companies and the Hong Kong Stock Market** Flora Xiao Huang,Horace Yeung,2013-10-30 Listing by companies from one country on the stock market of another country is a device often used both to raise capital in and to increase bonding with the target country This book examines the listing by Chinese companies on the Hong Kong stock market It discusses the extent of the phenomenon compares the two different regulatory regimes and explores the motivations for the cross listing It argues that a key factor in

addition to raising capital and bonding with the Hong Kong market is Chinese companies desire to encourage legal and regulatory reforms along Hong Kong lines in mainland China in order to develop and open up China's domestic capital markets **The Writing on the Wall** Will Hutton, 2006-11-14 This controversial book suggests and urges that America must help China become a superpower in order to guarantee its own financial success and possibly even world peace

Globalization and Public Sector Reform in China Kjeld Erik Brødsgaard, 2014-04-24 This book analyses public sector reform comprehensively in all parts of China's public sector government bureaucracy public service units and state owned enterprises It argues that reform of the public sector has become an issue of great concern to the Chinese leaders who realize that efficient public administration is key to securing the regime's governing capacity and its future survival The book shows how thinking about public sector reform has shifted in recent decades from a quantitative emphasis on small government which involved the reduction in size of what was perceived as a bloated bureaucracy to an emphasis on the quality of governance which may result in an increase in public sector personnel The book shows how although Western ideas about public sector reform have had an impact Chinese government continues to be best characterized as state capitalism with the large state owned enterprises continuing to play an important and increasing role in the economy and in business However state owned enterprises no longer provide care for large numbers of people from the cradle to the grave finding an alternative efficient way of delivering basic welfare and health care is the big challenge facing China's public sector **Business And Policy Challenges Of Global Uncertainty: European Perspectives** Torben Juul

Andersen, Edward Ashbee, Bent Petersen, 2025-02-10 The global business landscape is changing rapidly The past decade has seen major disruptions including the pandemic military conflict and geopolitical tensions with severe ramifications for multinational organizations that operate as part of the global economy It is no longer viable to optimize international business activities in tightly coupled value chains too rigid and inflexible to deal with major often unexpected disruptions Instead rapidly changing environmental conditions require flexible processes and structures to enable adaptation to major events In this edited volume researchers at the Copenhagen Business School associated international scholars and talented students attempt to make sense of these global political developments considering how they may affect global business conditions and how multinational enterprises can navigate them The volume includes 18 distinct chapters addressing different business and policy challenges posed by an uncertain economic future The possible consequences of these changes are analyzed in view of emerging trends toward deglobalization between Europe and the rest of the world These will inevitably affect the structure of global industries and multinational corporations must find ways to deal effectively with the changing conditions Many of the contributions frame the issues from a European angle whereas others present diverse backgrounds outside of European markets including China India and the United States So the volume presents European Perspectives while also engaging with broader economic political and cultural views **Corporate Control and Enterprise**

Reform in China Christian Büchelhofer,2008-01-10 This intriguing study sheds light on the efficiency of corporate control allocation in Chinese listed firms Using a panel data set for the period 1996 to 2006 it examines the frequency causes and consequences of changes in corporate control The results indicate that poorly performing firms are the predominant targets of control changes The findings provide insights into the motives and constraints of the key players involved in governance practices in China

The Law-Growth Nexus Kenneth W. Dam,2007-08-29 An increasingly popular view holds that institutions in particular the rule of law are the keys to unlocking the developing world s full growth potential But what exactly does this mean Which legal institutions matter and why How can policymakers use this knowledge to promote growth In The Law Growth Nexus Kenneth Dam brings five decades of experience as a legal scholar and policymaker to bear upon these questions After reviewing the burgeoning literature on legal institutions and economic development Dam unpacks the rule of law concept Successive chapters analyze enforcement contracts and property rights the three concepts that collectively define rule of law and examine their roles in the real estate and financial sectors Dam uses an extended analysis of China to assess the importance of the rule of law This case study illustrates several of the book s central themes including the difficulty of building a strong independent judiciary and firstclass financial sector The stark fact is that many parts of what we call the developing world have stopped developing while other regions have seen a slowdown in once promising growth Could new or better legal institutions help jumpstart these economies In exploring this question Th e Law Growth Nexus goes beyond regression results to examine the underlying mechanisms through which the law the judiciary and the legal profession influence the economy The result is essential reading for analysts and policymakers facing the challenges of legal and economic reform

Managing China's Energy Sector Hongyi Lai,Malcolm Warner,2017-10-02 Since China has now become the world s largest energy consumer its energy sector has understandably huge implications for the global economy This book examines the transformation of China s conventional and renewable energy sectors with special attention to state business relations Two studies examine the development of China s energy profile especially China s renewable energy Two others explore governmental relations with state owned enterprises SOEs and their reform Despite drastic restructuring in the late 1990s SOEs continue their oligopolistic control of the oil and gas sectors and even overshadow the stock market Three studies investigate the factors that help propel the expansion of China s conventional energy firms as well as those producing renewable energy i e solar PV industry A study of China s solar PV industry suggests that China s governmental support for it has evolved from subsidising production a mercantile stage aimed at expanding the industry s global production and export share to subsidising the demand side aiming at expanding domestic demand and absorbing redundant manufacture capacity Another review of this industry finds that firms tend to pay heavy attention to extra firm institutional network relationships both inside and outside China and that buyer supplier networks are influenced by extra local managerial education The final chapter compares China s provinces and their embedded carbon footprints per capita in

urban areas from a consumption perspective using a self organizing feature map SOFM model This book was originally published as a special issue of the Asia Pacific Business Review **Business Strategy and Corporate Governance in the Chinese Consumer Electronics Sector** Hailan Yang,Stephen Morgan,2011-10-18 This book analyses how China s firms in the consumer electronics CE sector have developed their business strategy and corporate governance during the reform process The CE sector is one of China s most important and dynamic manufacturing sectors As one of the earliest market oriented sectors after 1978 its experience illustrates the adoption of the Western model of management in China This is the first book to analyse the link between business strategy corporate governance and performance of firms explicitly comparing state collective and privately owned firms This book argues that the competitive dynamics of the market are central to the survival of firms in contemporary China Focuses on the state collective and private Chinese firms in the consumer electronics sector Provides insights into the interactions among political economic and corporate factors in the China business environment that influence the strategies and performance of these firms Compares the corporate governance of these Chinese firms across different ownership forms **State Capitalism** Lalita Som,2022-01-12 The crises emanating from the Global Financial Crisis and the COVID 19 Pandemic have underscored the emergency role of the State and its smooth seamless reactivation for situations when private activity and markets are disrupted In many countries SOEs have been a crucial part in delivering on that effort as agents of the State While SOEs are increasingly sought to play a role during emergency situations evidence suggests that they misallocate capital and mismanage resources This is indicative of the conflicts of interests in owning and regulating enterprises as well as between the commercial and non commercial objectives of SOEs crony capitalism the private agenda of public officials internal management of SOEs the significant role played by state owned banks and financial institutions and the conflicts that arise in the State s primary role vs its ownership of enterprises The studies of eight countries from different regions undertaken for this book provide answers to these key policy questions related to state capitalism Generalizing from the results of multi country studies to arrive at universally applicable predictions prescriptions and policy recommendations is inherently difficult Individual countries are quite different in their socio economic historical political and institutional circumstances So are their experiences as the eight country studies highlight even as the book attempts to extrude from available research the principal common characteristics of and practices followed by successful SOEs independently of country context Among other conditions the two most important conclusions that can be drawn from the country studies are that competition and regulation rather than ownership per se is key to efficiency **Chinese Capitalism in Southeast Asia** Yos Santasombat,2017-09-04 This collection examines the historically and geographically specific form of economic organization of the overseas Chinese in Southeast Asia and how it has adapted to the different historical and socio political contexts of Southeast Asian countries Moving beyond cultural explanations and traits to focus on the process of evolution and dynamism of situated practices it argues that Chinese Capitalism is rapidly

becoming a form of hybrid capitalism and embodies the interdependent of culturally and institutionally specific dynamics at local and regional level evolving and adapting to different institutional contexts and politico economic conditions in the host Asian economies This text also explores the social organization and political economy of the so called overseas Chinese by examining the changing dynamism of Chinese capitalism in relation to forces of globalization Focusing on key actors primarily Chinese entrepreneurs in their business practices and situated practices as well as cultural political social and economic factors under globalizing conditions it provides providing a broad understanding without fixating or homogenizing Chinese capitalism contributing to the understanding of the contexts that give rise to the emergence and transformation of Chinese Capitalism in Southeast Asia *The grand alliance. The global integration of democracies* Carlo

Pelanda,2007-08-29 **China: Description of Selected Government Practices and Policies Affecting Decision**

Making in the Economy, Inv. 332-492 , Handbook on Local Governance in China Ceren Ergenc,David S.G.

Goodman,2023-09-06 Demonstrating the crucial importance of local governance in China s development and international relations this topical Handbook combines theoretical approaches with novel methodological tools to understand state society relations at the local level *America and a Changed World* Robin Niblett,2010-10-01 Looking at a range of themes and

regions this book provides achallenging basis for rethinking America s internationalleadership Chatham House experts assess current US policy and thecountry s ability to continue to play an internationalleading role A timely exploration as President Barack Obama attempts torenew America s global leadership Broad range of contributors including Annette Bohr CentralAsia Victor Bulmer Thomas Latin America Alex Vines and TomCargill Sub Saharan Africa Paul Cornish Arms control PaolaSubacchi Economics Kerry Brown China and James Sherr Russia **Britain and the Middle East in the 9/11 Era**

Rosemary Hollis,2010-03-19 This authoritative book examines British policy in the Middle East focusing on how Britain s response to 9 11 particularly the decision to join the US invasion of Iraq has affected its role and relations in the region Establishes what was new about the New Labourapproach and policies towards the Middle East and whatchanged as a result of 9 11 and the war onterror Analyses in detail how the Blair government handled the Iraqcrisis invasion and fallout including developments in relationswith Iran Documents Britain s niche role in theMiddle East peace process Argues that arms sales trade and finance bind Britain to theArab Gulf states Traces Britain s involvement in US regionalsecurity arrangements

Exit The Dragon Privatization And State Control In China Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has are more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Exit The Dragon Privatization And State Control In China**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we will delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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