

Linear Economic Theory

Mauro Baranzini, Roberto Scazzieri

Linear Economic Theory:

The Theory of Linear Economic Models David Gale, 1989-02-10 In the past few decades methods of linear algebra have become central to economic analysis replacing older tools such as the calculus David Gale has provided the first complete and lucid treatment of important topics in mathematical economics which can be analyzed by linear models This self contained work requires few mathematical prerequisites and provides all necessary groundwork in the first few chapters After introducing basic geometric concepts of vectors and vector spaces Gale proceeds to give the main theorems on linear inequalities theorems underpinning the theory of games linear programming and the Neumann model of growth He then explores such subjects as linear programming the theory of two person games static and dynamic theories of linear exchange models including problems of equilibrium prices and dynamic stability and methods of play optimal strategies and solutions of matrix games This book should prove an invaluable reference source and text for mathematicians engineers economists and those in many related areas Linear Programming and Economic Analysis Robert Dorfman, Paul A. Samuelson, Robert M. Solow, 2012-10-10 Designed primarily for economists and those interested in management economics who are not necessarily accomplished mathematicians this text offers a clear concise exposition of the relationship of linear programming to standard economic analysis The research and writing were supported by The RAND Corporation in the late 1950s Linear programming has been one of the most important postwar developments in economic theory but until publication of the present volume no text offered a comprehensive treatment of the many facets of the relationship of linear programming to traditional economic theory. This book was the first to provide a wide ranging survey of such important aspects of the topic as the interrelations between the celebrated von Neumann theory of games and linear programming and the relationship between game theory and the traditional economic theories of duopoly and bilateral monopoly Modern economists will especially appreciate the treatment of the connection between linear programming and modern welfare economics and the insights that linear programming gives into the determinateness of Walrasian equilibrium. The book also offers an excellent introduction to the important Leontief theory of input output as well as extensive treatment of the problems of dynamic linear programming Successfully used for three decades in graduate economics courses this book stresses practical problems and specifies important concrete applications <u>Linear Economic Theory</u> Daniel Carlson Vandermeulen,1900 Recursive Models of Dynamic Linear Economies Lars Peter Hansen, Thomas J. Sargent, 2018-07-10 A guide to the economic modeling of household preferences from two leaders in the field A common set of mathematical tools underlies dynamic optimization dynamic estimation and filtering In Recursive Models of Dynamic Linear Economies Lars Peter Hansen and Thomas Sargent use these tools to create a class of econometrically tractable models of prices and quantities They present examples from microeconomics macroeconomics and asset pricing The models are cast in terms of a representative consumer While Hansen and Sargent demonstrate the analytical benefits acquired when an analysis with a representative

consumer is possible they also characterize the restrictiveness of assumptions under which a representative household justifies a purely aggregative analysis Hansen and Sargent unite economic theory with a workable econometrics while going beyond and beneath demand and supply curves for dynamic economies. They construct and apply competitive equilibria for a class of linear quadratic Gaussian dynamic economies with complete markets Their book based on the 2012 Gorman lectures stresses heterogeneity aggregation and how a common structure unites what superficially appear to be diverse applications An appendix describes MATLAB programs that apply to the book s calculations History of Economic Theory T. Negishi, 2014-06-28 This volume aims to interest students of modern economic theory in the history of economics For this purpose past economic theories are considered from the point of view of current economic theories and translated if possible and necessary into mathematical models It is emphasized that the currently dominating mainstream theory is not the only possible theory and that there are many past theories which have important significance to the advancement of economic theory in the present situation or will have it in the near future After a brief discussion on the history of economics from the point of view of contemporary economic theory a bird s eye view of the historical development of economics is given so that readers can see the significance of topics to be discussed in subsequent chapters in a proper historical perspective These topics are carefully chosen to show not only what great economists in the past contributed to the development of economics but also what suggestions for solving our own current problems we can obtain by reworking problems they had to face The book can be used in advanced undergraduate as well as graduate classes on the history of economics Mathematical techniques used can easily be understood by advanced undergraduates of economics major since some models constructed originally by contemporary mathematical economists are carefully reformulated without losing the essence basic calculus and the rudiments of linear algebra being sufficient for understanding A History of Economic Theory and Method Robert B. Ekelund, Jr., Robert F. Hébert, 2013-08-30 Known for its clarity comprehensiveness and balance the latest edition of A History of Economic Theory and Method continues that tradition of excellence Ekelund and H bert's survey provides historical and international contexts for how economic models have served social needs throughout the centuries beginning with the ancient Greeks through the present time The authors not only trace ideas that have persisted but skillfully demonstrate that past discredited ideas also have a way of spawning critical thinking and encouraging new directions in economic analysis Coverage that distinguishes the Sixth Edition from its predecessors includes a detailed analysis of economic solutions by John Stuart Mill and Edwin Chadwick to problems raised by the Industrial Revolution the role of psychology and experiments in understanding demand and consumer behavior discussions of modern economic theory as it interrelates with other social sciences and a close look at the historical development of the critical role of entrepreneurship both in its productive and unproductive variants The authors creative approach gives readers a feel for the thought processes of the great minds in economics and underscores key ideas impacting contemporary thought and practice Well crafted

discussions are further enriched by absorbing examples and figures Thorough suggested reading lists give options for more in depth explorations by interested readers Advanced Economic Theory LPSPE HL Ahuja, 2019 This authoritative and comprehensive text is an advanced treatise on microeconomics Featuring simplified mathematical treatment the book covers a wide spectrum of theories and concepts aimed at effective understanding of advanced economic theory. This revised edition explores further the concept of economic efficiency and the concept of utility and its critique by Prof Amartya Sen It further includes an incisive analysis of Hicksian and Slutsky substitution effect The revision also includes important distinctions and critical analysis of several functions expositing the latest developments in the field **Mathematical Methods of Game** and Economic Theory Jean-Pierre Aubin, 2007-01-01 Mathematical economics and game theory approached with the fundamental mathematical toolbox of nonlinear functional analysis are the central themes of this text Both optimization and equilibrium theories are covered in full detail The book s central application is the fundamental economic problem of allocating scarce resources among competing agents which leads to considerations of the interrelated applications in game theory and the theory of optimization Mathematicians mathematical economists and operations research specialists will find that it provides a solid foundation in nonlinear functional analysis This text begins by developing linear and convex analysis in the context of optimization theory The treatment includes results on the existence and stability of solutions to optimization problems as well as an introduction to duality theory. The second part explores a number of topics in game theory and mathematical economics including two person games which provide the framework to study theorems of nonlinear analysis The text concludes with an introduction to non linear analysis and optimal control theory including an array of fixed point and subjectivity theorems that offer powerful tools in proving existence theorems **Activity-based Costing, Linear Economic Theory, and the Theory of the Firm** Melvin A. Hughes, 1994 *Equilibrium and Disequilibrium in Economic* Theory G. Schwödiauer, 2012-12-06 This volume is the result of a conference held at the Institute for Advanced Studies Vienna There is still a gap reflected both in fundamental meth odological differences and in the style of analysis between the Walrasian and Edgeworthian tradition of general equilibrium theory and the theo retical and policy problems raised in the framework of Keynesian and post Keynesian macroeconomics The conference succeeded in bringing together economic theorists working in fields ranging from abstract prob lems of mathematical equilibrium analysis to applied macroeconomic theory and it is hoped that the present volume will contribute to bridging the above mentioned hiatus As organizer of the meeting and editor of its proceedings I want to thank the Institute for Advanced Studies for providing facilities and funds I am also sincerely grateful to all my colleagues from the Institute for their generous help in particular to Mrs Monika Herkner without whose assistance and organizational talent the conference would certainly not have been the success it in fact in the opinion of all participants turned out to have been Furthermore I wish to express my gratitude towards all participants in the meeting and contributors to the volume whose patient support of the whole enterprise proved indispensable To Mrs Elfriede

Auracher I am deeply indebted for her skillful and effective general management of the editorial work and her invaluable Convex Structures and Economic Theory Hukukane Nikaido, 2016-06-03 assistance in compiling the indexes Mathematics in Science and Engineering Volume 51 Convex Structures and Economic Theory consists of an account of the theory of convex sets and its application to several basic problems that originate in economic theory and adjacent subject matter This volume includes examples of problems pertaining to interesting static and dynamic phenomena in linear and nonlinear economic systems as well as models initiated by Leontief von Neumann and Walras The topics covered are the mathematical theorems on convexity simple multisector linear systems balanced growth in nonlinear systems and efficient allocation and growth The working of Walrasian competitive economies special features of competitive economies and Jacobian matrix and global univalence are also covered This publication is suitable for advanced students of mathematical economics and related fields but is also beneficial for anyone who wishes to become familiar with the basic ideas methods and results in the mathematical treatment in economic theory through a detailed exposition of a number of typical representative problems Mathematical Optimization and Economic Theory Michael D. Intriligator, 2002-01-01 A classic account of mathematical programming and control techniques and their applications to static and dynamic problems in <u>Dynamic Economic Theory</u> Michio Morishima, 1996-10-17 This book devolops multi sector general equilibrium economics Alternative Approaches to Economic Theory Victor A. theory in the tradition of Hicks s Value and Capital Beker, 2019-06-11 The 2007 2008 financial crisis exposed the shortcomings of mainstream economic theory with economists unprepared to deal with it In the face of this a major rethinking of economics seems necessary and in presenting alternative approaches to economic theory this book contributes to the rebuilding of the discipline This volume brings together contributions from different perspectives and theoretical approaches that address the challenge of updating the economic theory corpus and seek to recover prestige for this discipline after the failure of neoclassical economics It addresses a range of topics including the complexity approach to economics category theory the Post Keynesian approach to micro and macroeconomics financialisation multidimensional analysis and ecological economics The book is aimed at economics scholars researchers academics and practitioners as well as upper undergraduates and graduates in this area of knowledge It may also be of interest for people interested in methodological issues in economics and the relationship between economic The Economic Theory of Structure and Change Mauro Baranzini, Roberto Scazzieri, 1990 This theory and the real world wide ranging 1991 inquiry into the general field of structural economic analysis provides a thorough appraisal of the method of economic dynamics Surveys of Economic Theory Royal Economic Society, 1965-06-18 **Uncertainty in Economic** Theory Itzhak Gilboa, 2004-08-02 This volume brings together important papers coupled with new introductions in the massively influential area of uncertainty in economic theory Seminal papers are available together for the first time in book format with new introductions and under the steely editorship of Itzhak Gilboa this book is a useful reference tool for

economists all over the globe The Dynamics Of A Capitalist Economy Richard M. Goodwin, Lionel F. Punzo, 2019-09-05 In this book Professor Goodwin eschewing fine scale minutiae or classical mechanics has addressed the big picture His work deals with the great issues of the class struggle a Ia Karl Marx predator prey dramas of the Lotka Volterra type von Neumann s magisterial model of autonomous growth Harrodian and Sraffian developments of Keynesian systems in their input output aspects or accelerator multiplier aspects Professor Lionello Punzo of a postwar generation provides additional chapters of multi sector dynamics working from and going beyond the aggregate models of Harrod Domar and Solow Methods for Economic Theory 2 James C. Moore, 1999-10-19 This two volume work functions both as a textbook for graduates and as a reference for economic scholars Assuming only the minimal mathematics background required of every second year graduate in economics the two volumes provide a self contained and careful development of mathematics through locally convex topological vector spaces and fixed point separation and selection theorems in such spaces This second volume introduces general topology the theory of correspondences on and into topological spaces Banach spaces topological vector spaces and maximum fixed point and selection theorems for such spaces **Mathematical Methods and Theory in** Games, Programming, and Economics Samuel Karlin, 2014-05-12 Matrix Games Programming and Mathematical Economics deals with game theory programming theory and techniques of mathematical economics in a single systematic theory The principles of game theory and programming are applied to simplified problems related to economic models business decisions and military tactics The book explains the theory of matrix games and some of the tools used in the analysis of matrix games. The text describes optimal strategies for matrix games which have two basic properties as well as the construction of optimal strategies The book investigates the structure of sets of solutions of discrete matrix games with emphasis on the class of games whose solutions are unique. The examples show the use of dominance concepts symmetries and probabilistic arguments that emphasize the principles of game theory. One example involves two opposing political parties in an election campaign particularly how they should distribute their advertising efforts for wider exposure The text also investigates how to determine an optimal program from several choices that results with the maximum or minimum objective The book also explores the analogs of the duality theorem the equivalence of game problems to linear programming problems and also the inter industry nonlinear activity analysis model requiring special mathematical methods The text will prove helpful for students in advanced mathematics and calculus It can be appreciated by mathematicians engineers economists military strategists or statisticians who formulate decisions using mathematical analysis and linear programming

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