



GETTING PRICES RIGHT

**The Debate Over the
Consumer Price Index**

Edited by Dean Baker

ECONOMIC POLICY INSTITUTE

Getting Prices Right The Debate Over The Consumer Price Index

**Garth L. Mangum, Stephen L.
Mangum, Andrew M. Sum**



Getting Prices Right The Debate Over The Consumer Price Index:

Getting Prices Right Dean Baker, 1998 An introduction to the significance of the debate surrounding the accuracy of the Consumer Price Index The work presents the full text of the Boskin Commission report stating that the CPI overstates inflation by 1.1 per cent and discusses the Commission's research methodology and its conclusions

Getting Prices Right Dean Baker, 2016-07-01 Compiled by the Bureau of Labor Statistics the CPI is used to index Social Security payments and many other federal programs as well as to adjust tax brackets Today the accuracy of the CPI is being hotly debated particularly in light of the Boskin Commission report that concluded in December 1996 that the CPI overstates inflation by 1.1% If accepted and applied in the formulation of economic policy the report would have major implications for balancing the federal budget It would have a direct impact on the lives of Americans who are beneficiaries of government programs as well as on everyone who pays taxes In this book Dean Baker introduces and explains the significance of the debate presents the full text of the Boskin Commission report and finally discusses in a far reaching and insightful analysis both the Commission's research methodology and its conclusions

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Getting Prices Right, 2000 The Pathology of the U.S. Economy Revisited M. Perlman, 2002-01-12 This book describes the deep contradictions plague market economies It shows how the influence of these contradictions sometimes subsidizes allowing the economy to perform relatively well But in time these contradictions accumulate and economy declines as if it suffers from some degenerative disease The policies designed to rise above these contradictions often spawn even more severe contradictions This book describes how these contradictions have affected the economy of the United States in the past and the dangers that the future poses For example policies to stimulate the economy eventually lead to stagnation Policies to make hold down wages make business even more uncompetitive It also analyzes the destructive consequences of the military finance and the Federal Reserve Finally it debunks the mythological promise of a New Economy

A Political Economy of the Measurement of Inflation Florence Jany-Catrice, 2021-01-12 Inflation should no longer be a politically sensitive indicator Indeed since the early 1980s macroeconomic policies have managed to contain it Yet the consumer price index CPI which is the main indicator for measuring inflation remains very frequently consulted by citizens due to its multiple

uses The CPI is used for indexing wages pensions but also various contracts such as food pensions It is also used by National Accounts to deflate macroeconomic values and to provide data in real terms But how is this CPI measured index What reforms have happened to give shape to the XXIst century CPI This book presents the CPI based on the study of the controversies that have marked its history Set in both the socio economic and ideas contexts these controversies show the eminently conventional and political nature of the CPI and therefore of many other macroeconomic indicators such as growth or productivity

The End of Loser Liberalism Dean Baker,2011 Progressives need a fundamentally new approach to politics They have been losing not just because conservatives have so much more money and power but also because they have accepted the conservatives framing of political debates They have accepted a framing where conservatives want market outcomes whereas liberals want the government to intervene to bring about outcomes that they consider fair This puts liberals in the position of seeming to want to tax the winners to help the losers This loser liberalism is bad policy and horrible politics Progressives would be better off fighting battles over the structure of markets so that they don't redistribute income upward This book describes some of the key areas where progressives can focus their efforts in restructuring the market so that more income flows to the bulk of the working population rather than just a small elite *False Profits* Dean

Baker,2011-08-18 Dean Baker codirector of the Center for Economic and Policy Research recounts the strategies used by the country's top economic policymakers to conceal their failure to recognize the housing bubble or take steps to rein it in before it grew to unprecedented levels resulting in the loss of millions of jobs homes and the life savings of tens of millions The Case for

Pragmatic Psychology Daniel Fishman,2016-04-26 The best method is the one that works Should be read not only by professional psychologists but by anyone interested in the future of mind related science John Horgan author of *The End of Science* A cursory survey of the field of psychology reveals raging debate among psychologists about the methods goals and significance of the discipline psychology's own version of the science wars The previous unification of the discipline has given way to a proliferation of competing approaches a postmodern carnival of theories and methods that calls into question the positivist psychological tradition Bridging the gap between the traditional and the novel Daniel B Fishman proposes an invigorated hybrid model for the practice of psychology a radical pragmatic reinvention of psychology based on databases of rigorous solution focused case studies In *The Case for Pragmatic Psychology* Fishman demonstrates how pragmatism returns psychology to a focus on contextualized knowledge about particular individuals groups organizations and communities in specific situations sensitive to the complexities and ambiguities of the real world Fishman fleshes out his theory by applying pragmatic psychology to two contemporary psychosocial dilemmas the controversies surrounding the psychotherapy crisis generated by the growth of managed care and the heated culture wars over educational reform Moving with ease from the theoretical to the nuts and bolts of actual psychological intervention programs Fishman proffers a strong argument for a new kind of psychology with far reaching implications for enhancing human services and restructuring public policy

Reintroducing Macroeconomics Steven Mark Cohn, 2015-01-28 This lively introduction to heterodox economics provides a balanced critique of the standard introductory macroeconomic curriculum. In clear and accessible prose it explains many of the key principles that underlie a variety of alternative theoretical perspectives including institutionalist economics, radical economics, Post Keynesian economics, feminist economics, ecological economics, Marxist economics, social economics, and socioeconomics. Because the book's structure parallels the chapters and subject matter presented in a typical introductory macroeconomics textbook, *Reintroducing Macroeconomics* provides readers with a running commentary on the standard approach while simultaneously introducing them to a broader range of ideas about the causes and appropriate policy responses to a wide range of common economic problems. Although designed primarily as a companion volume for students in introductory economics courses, the book can also be used effectively for more targeted applications that highlight a particular economic issue or approach. It will be of particular interest to students in related disciplines such as American Studies, anthropology, black studies, environmental studies, gender studies, history, political science, and sociology who may be required to take introductory economics classes and who are interested in gaining an alternative perspective. By demonstrating the vitality and common ground underlying a broad spectrum of heterodox approaches, *Reintroducing Macroeconomics* brings alternative perspectives into the classroom in an accessible way that empowers students to think about the economy in new and exciting ways. The text includes end of chapter study questions as well as a detailed note to instructors.

Sourcebook of Labor Markets Ivar Berg, Arne L. Kalleberg, 2012-12-06 A distinguished roster of contributors considers the state of the art of the field at the turn of the 21st century and charts an ambitious agenda for the future. Following what the editors describe as an evolutionist approach to the study of labor markets, the chapters address issues of continuity and discontinuity in a wide range of topics including markets and institutional structures, employment relations, and work structures, patterns of stratification in the United States, and public policies, opportunity structures, and economic outcomes.

A Free Market Approach to Federal Contracting United States. Congress. Senate. Committee on Governmental Affairs. Subcommittee on Oversight of Government Management, Restructuring, and the District of Columbia, 1998

Work and Idleness Jane Wheelock, John Vail, 2012-12-06 *Work and Idleness* develops the view that redistributing employment is a feasible capitalist solution not just to the unemployment which particular groups suffer but also to the work that others have to contend with, including many women. Putting the redistribution of employment on the policy agenda opens up debate on how to ensure a more equitable and fulfilling relationship between the ways we gain our livelihoods and the lives we lead. Growing insecurity in labour markets and changing patterns in the commodification of labour have led to a redistribution of paid and unpaid labour time as the structure of power relations, the gender order, discrimination, and state regulation have been modified. The first main trend affecting insecurity is mass unemployment and the growth of workless households. A second notable trend is a gender based redistribution of hours worked. The third major trend is a shift from full time waged

work to full time self employment Part I of this book presents the main economic theories driving the continuing divide between the intensification of work and the extension of idleness Part II documents the ways in which the shift to mass idleness in advanced industrial countries has hit some groups particularly hard the youngest and oldest age groups and other groups including disabled workers have traditionally been subject to discrimination in the labor markets Part III provides a set of policy prescriptions

What Has Happened to the Quality of Life in the Advanced Industrialized Nations?

Edward N. Wolff, Jerome Levy Economics Institute, 2004-01-01 Although per capita income in the United States outstripped that in other developed countries during the 1990s it is questionable if the levels of welfare services that it provides to its citizens has kept pace This study examines how the standard of living is measured

The Future of the Safety Net

Sheldon Friedman, David C. Jacobs, 2001 Topics covered include public pensions in the OECD social security the state of private pensions prospects for National Health Insurance in the United States medicare contingent workers health and pension security benefits for same sex partners

The Microeconomics of Public Policy Analysis Lee S.

Friedman, 2017-02-15 This book shows from start to finish how microeconomics can and should be used in the analysis of public policy problems It is an exciting new way to learn microeconomics motivated by its application to important real world issues Lee Friedman s modern replacement for his influential 1984 work not only brings the issues addressed into the present but develops all intermediate microeconomic theory to make this book accessible to a much wider audience Friedman offers the microeconomic tools necessary to understand policy analysis of a wide range of matters of public concern including the recent California electricity crisis welfare reform public school finance global warming health insurance day care tax policies college loans and mass transit pricing These issues are scrutinized through microeconomic models that identify policy strengths weaknesses and ideas for improvements Each chapter begins with explanations of several fundamental microeconomic principles and then develops models that use and probe them in analyzing specific public policies The book has two primary and complementary goals One is to develop skills of economic policy analysis to design predict the effects of and evaluate public policies The other is to develop a deep understanding of microeconomics as an analytic tool for application its strengths and extensions into such advanced techniques as general equilibrium models and pricing methods for natural monopolies and its weaknesses such as behavioral inconsistencies with utility maximization models and its limits in comparing institutional alternatives The result is an invaluable professional and academic reference one whose clear explanation of principles and analytic techniques and wealth of constructive applications will ensure it a prominent place not only on the bookshelves but also on the desks of students and professionals alike

The Persistence of Poverty in the United States Garth L. Mangum, Stephen L. Mangum, Andrew M. Sum, 2003 For more than thirty years students scholars and policymakers have relied on successive editions of Sar A Levitan s Programs in Aid of the Poor Now in conjunction with the eighth edition of that classic work coauthors Garth Mangum Stephen Mangum and Andrew Sum offer a

brief but comprehensive overview of the facts of poverty in the United States its underlying causes and the reasons for its persistence in the richest nation in the world Providing a wealth of data and cogent analysis this book can be used along with Programs for additional background or can stand on its own This volume demonstrates more starkly than its parent the persistence of poverty in this nation Though some individuals and families manage to escape it the phenomenon diminishes not at all or at least very little Having been sobered by this thought the student may ponder what more might conceivably be done to reduce the incidence of that endemic economic and social disease from the Preface *Statistical Journal of the United Nations Economic Commission for Europe* ,2000 Challenge ,2002 Challenge Magazine ,2002

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