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Law And Economics Of Vertical Integration And Control

Randall S. Kroszner, Louis Putterman



Law And Economics Of Vertical Integration And Control:

Law and Economics of Vertical Integration and Control Roger D. Blair, David L. Kaserman, 2014-05-10 Law and Economics of Vertical Integration and Control focuses on the processes methodologies and approaches involved in the law and economics of vertical integration and control The publication first elaborates on transaction costs fixed proportions and contractual alternatives and variable proportions and contractual alternatives Discussions focus on sales revenue royalties ownership integration output royalties important product specific services successive monopoly advantages and limitations of internal transfers and transaction cost determinants The text then examines vertical integration under uncertainty and vertical integration without contractual alternatives The book ponders on legal treatment of ownership integration and per se illegal contractual controls Topics include tying arrangements public policy assessment resale price maintenance vertical integration and the Sherman Act market foreclosure doctrine and the 1982 Merger Guidelines The text also takes a look at contractual controls that are not illegal per se alternative legal rules and antitrust policy The publication is a dependable reference for researchers interested in the law and economics of vertical integration and control *Studying Organization* Stewart R Clegg, Cynthia Hardy, 1999-04-29 In response to the needs of lecturers the acclaimed Handbook of Organization Studies has been made available as two major paperback textbooks In this the first of a two volume paperback edition of the landmark Handbook of Organization Studies editors Stewart Clegg and Cynthia Hardy survey the field of organization studies Studying Organization is an ideal textbook around which to build courses on organization theory and research methodology Central to the enterprise has been a concern to reflect and honour the manifest diversity of the field including recognition of the extent to which the very notion of a single field of organization studies is debated Part One locates the study of organization by reviewing some of the most significant theoretical paradigms to have shaped our understanding The second part reflects on the relationships between theory and research in organization studies The Economics of Franchising Roger D. Blair, Francine Lafontaine, 2005-04-11 This 2005 book describes in much detail both how and why franchising works It also analyses the economic tensions that contribute to conflict in the franchisor franchisee relationship The treatment includes a great deal of empirical evidence on franchising its importance in various segments of the economy the terms of franchise contracts and what we know about how all these have evolved over time especially in the US market A good many myths are dispelled in the process The economic analysis of the franchisor franchisee relationship begins with the observation that for franchisors franchising is a contractual alternative to vertical integration Subsequently the tensions that arise between a franchisor and its franchisees who in fact are owners of independent businesses are examined in turn In particular the authors discuss issues related to product quality control tying arrangements pricing location and territories advertising and termination and renewals **Regulation and Markets** Daniel F. Spulber, 1989 Regulation and Markets provides the up to date integrated analysis of regulatory policies and the administrative process that is needed in today s

field of regulation economics The book takes a modern perspective using the tools of industrial organization and game theory It is the only unified treatment of the field and combines theoretical models with consideration of public policy issues in the areas of antitrust price regulation environmental regulation product quality and workplace safety The discussion considers both the welfare effects of regulation and the institutional aspects of the administrative regulatory process Developments in the fields of law and political science have been integrated in a rigorous manner into the economic framework Sections of the book address administrative process and market allocation competition and pricing under increasing returns to scale administrative regulation of markets and antitrust enforcement The conclusion evaluates regulatory policy and deregulation Extensive literature citations throughout enhance the books value as a reference

The Law and Economics of Corporate Governance Alessio M. Paccas,2010-01-01 In this timely book the law and economics of corporate governance is approached from a range of angles This study reveals that perspectives are changing they differ between the economic and the legal standpoint they vary across countries they evolve over time A group of leading scholars offer their views some provide fresh empirical evidence on existing theories and others attempt to develop new theoretical insights based on empirical puzzles They all analyse the economics of corporate governance with a view to how it should or should not be regulated Economic analysis of law proves to be the common language for understanding corporate governance on both sides of the Atlantic The law and economics approach is applied to topical issues in the international debate such as the harmonization of company laws regulatory competition determinants of separation of ownership and control enforcement of investor protection and the political economy of corporate governance

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The New Palgrave Dictionary of Economics and the Law Peter Newman,2016-04-30 A great deal of economics is about law the functioning of markets property rights and their enforcement financial obligations and so forth yet these legal aspects are almost never addressed in the academic study of economics Conversely the study and practice of law entails a significant understanding of economics yet the drafting and administration of laws often ignore economic principle The New Palgrave Dictionary of Economics and the Law is uniquely placed by the quality breadth and depth of its coverage to address this need for building bridges Drawn from the ranks of academics professional lawyers and economists in eight countries the 340 contributors include world experts in their fields Among them are Nobel laureates in economics and eminent legal scholars First published in 1998 and now available in paperback for the first time The New Palgrave Dictionary of Economics and the Law has established itself as a classic reference work in this important field

The Nature of the Firm Oliver E. Williamson,Sidney G. Winter,1993 This volume features a series of

essays which arose from a conference on economics addressing the question what is the nature of the firm in economic analysis This paperback edition includes the Nobel Lecture of R N Case Organization Theory Oliver E. Williamson,1995 This collection of papers is edited by renowned business thinker Oliver Williamson who is currently Transamerica Professor of Corporate Strategy at the School of Business Administration at Berkeley The fiftieth anniversary of the publication of Chester I Barnard s remarkable and still influential book The Functions of the Executive was celebrated with a seminar series at the University of California Berkeley in the Spring of 1988 Eight of those lectures are published here The contributors include organization specialists and sociologists Barbara Levitt and James March W Richard Scott Glenn Carroll Jeffrey Pfeffer an anthropologist a political scientist and two economists Mary Douglas Terry Moe Oliver Hart Oliver Williamson An important contribution to organization theory this volume reports on recent progress in this field and projects a productive research future Media Ownership and Concentration in America Eli Noam,2009-10-19 People have worried for many years about the concentration of private power over the media as evidenced by controversy over Federal Communication Commission rulings on broadcast ownership limits The fear it seems is of a media mogul with a political agenda a new William Randolph Hearst who could help start wars or run for political office using the power of the media In the light of these concerns about freedom of speech Eli Noam provides a comprehensive survey of media concentration in America covering everything from the early media empire of Benjamin Franklin to the modern day cellular phone industry **Firms, Markets and Hierarchies** Glenn R. Carroll,David J. Teece,1999-01-28 This text presents a stock taking of the work that has been done since the appearance of Oliver Williamson s seminal book Markets and Hierarchies which gave new life to the concept of transaction cost analysis Handbook of New Institutional Economics Claude Ménard,Mary M. Shirley,2008-06-27 New Institutional Economics NIE has skyrocketed in scope and influence over the last three decades This first Handbook of NIE provides a unique and timely overview of recent developments and broad orientations Contributions analyse the domain and perspectives of NIE sections on legal institutions political institutions transaction cost economics governance contracting institutional change and more capture NIE s interdisciplinary nature This Handbook will be of interest to economists political scientists legal scholars management specialists sociologists and others wishing to learn more about this important subject and gain insight into progress made by institutionalists from other disciplines This compendium of analyses by some of the foremost NIE specialists including Ronald Coase Douglass North Elinor Ostrom and Oliver Williamson gives students and new researchers an introduction to the topic and offers established scholars a reference book for their research **The Economic Nature of the Firm** Randall S. Kroszner,Louis Putterman,2009-09-21 This book brings together classic writings on the economic nature and organization of firms including works by Ronald Coase Oliver Williamson and Michael Jensen and William Meckling as well as more recent contributions by Paul Milgrom Bengt Holmstrom John Roberts Oliver Hart Luigi Zingales and others Part I explores the general theme of the firm s nature and

place in the market economy Part II addresses the question of which transactions are integrated under a firm's roof and what limits the growth of firms Part III examines employer-employee relations and the motivation of labor and Part IV studies the firm's organization from the standpoint of financing and the relationship between owners and managers The volume also includes a consolidated bibliography of sources cited by these authors and an introductory essay by the editors that surveys the new institutional economics of the firm and issues raised in the anthology

The Economics of John Kenneth Galbraith Stephen P. Dunn, 2010-11-11 The recent financial crisis has once again seen John Kenneth Galbraith return to the bestseller lists Yet despite the continued popular success of his works Galbraith's contribution to economic theory is rarely recognized by today's economists This book redresses the balance by providing an introductory and sympathetic discussion of Galbraith's theoretical contributions introducing the reader to his economics and his broader vision of the economic process The book highlights and explains key features of Galbraith's economic thought including his penetrating critique of society his distinctive methodology his specific brand of Keynesianism and his original but largely ignored contribution to the theory of the firm It also presents for the first time a detailed examination of Galbraith's monetary economics and revisits his analysis of financial euphoria This unique work seeks to rehabilitate Galbraith's contribution setting out several directions for possible future research in the Galbraithian tradition

Firms, Contracts, and Financial Structure Oliver Hart, 1995-10-05 This book provides a framework for thinking about economic institutions such as firms The basic idea is that institutions arise in situations where people write incomplete contracts and where the allocation of power or control is therefore important Power and control are not standard concepts in economic theory The book begins by pointing out that traditional approaches cannot explain on the one hand why all transactions do not take place in one huge firm and on the other hand why firms matter at all An incomplete contracting or property rights approach is then developed It is argued that this approach can throw light on the boundaries of firms and on the meaning of asset ownership In the remainder of the book incomplete contracting ideas are applied to understand firms' financial decisions in particular the nature of debt and equity why equity has votes and creditors have foreclosure rights the capital structure decisions of public companies optimal bankruptcy procedure and the allocation of voting rights across a company's shares The book is written in a fairly non-technical style and includes many examples It is aimed at advanced undergraduate and graduate students academic and business economists and lawyers as well as those with an interest in corporate finance privatization and regulation and transitional issues in Eastern Europe the former Soviet Union and China Little background knowledge is required since the concepts are developed as the book progresses and the existing literature is fully reviewed

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Public Shared Service Centers Gerd Schwarz, 2014-06-20 Gerd Schwarz analyzes the pros and cons of shared service centers for the implementation of IT finance personnel and purchasing processes and make

design suggestions on the empirical study of American public companies are based at 72 It describes how through the development of shared service centers achieved cost and quality improvements and shows based on the transaction cost approach to outsourcing to the differences in detail The Impact of Incomplete Contracts on Economics Philippe Aghion, Mathias Dewatripont, Patrick Legros, Luigi Zingales, 2015-12-22 The 1986 article by Sanford J Grossman and Oliver D Hart titled A Theory of Vertical and Lateral Integration has provided a framework for understanding how firm boundaries are defined and how they affect economic performance The property rights approach has provided a formal way to introduce incomplete contracting ideas into economic modeling The Impact of Incomplete Contracts on Economics collects papers and opinion pieces on the impact that this property right approach to the firm has had on the economics profession

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