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# Economic Growth



# Explaining Economic Growth

**Alain de Janvry, Elisabeth Sadoulet**



## **Explaining Economic Growth:**

**Explaining Economic Growth** David Lim, 1996-01-01 The author presents a new analytical framework for explaining the different growth performances of developing countries allowing for a series of policy oriented conclusions The book is aimed at both undergraduate and postgraduate level

**Explaining Economic Growth** Adam Szirmai, Bart van Ark, Dirk Pilat, 1993 Presented in this volume is a collection of papers on economic growth and its explanations Part I covers the central issues in the growth accounting tradition It looks at the contribution of production factors to economic growth such as capital education and technical change and at ultimate causes of growth such as institutions historical events and developments or characteristics of the international economic and political order The papers in Part II deal with country studies of economic growth presenting the results of recent empirical work and analysing its impact on the interpretation of economic development in these countries Part III deals with international comparisons of levels of economic performance and real income and the final section is devoted to economic policy and its effects on growth performance Different perspectives on economic policy are discussed Liberal Keynesian Marxist and Developmentalist and the contribution of policy to economic growth or stagnation is assessed The book is dedicated to Angus Maddison and covers areas which have been central to his work on economic growth

*Understanding Economic Development* Colin White, 2009 An invaluable survey of the literature on growth Colin White argues persuasively and expertly that any attempt to solve the profound mystery of economic growth at the large scales of world history must move beyond the limited vision of neo classical economic theory and incorporate the narrative methods and perspectives of history as well This is a superb overview and critique of contemporary attempts to explain economic growth and a perceptive re examination of the whole issue of growth in human history David Christian Macquarie University Australia Colin White transcends a number of false dichotomies in this work He shows that we need both theory and history in order to comprehend the transition to modern economic growth He appreciates that this transition was neither inevitable as many theorists argue nor entirely contingent as historical treatments often suggest He argues that advice to present day less developed countries should combine a general understanding of the process of transition with detailed analysis of the history and conditions of the country in question He appreciates that it makes sense to speak of an Industrial Revolution while also recognizing that this was a gradual process that in turn built upon even more gradual changes in earlier centuries in the British economy Less obviously but importantly he realizes that we can best understand economic growth if we recognize the limitations of each scholarly approach in order to integrate the best of these Rick Szostak University of Alberta Canada This fascinating book considers one of the most important problems in economics the inception of modern economic development There is at present no satisfactory explanation of the inception of modern economic development an excessive focus on either pure theory or on unique histories limits the explanatory power This book realises the need to integrate the two approaches moving beyond the proximate causes of economic theory to review the role

in an analytic narrative of significant ultimate causes geography risk environments human capital and institutions Colin White distills the conclusions of a vast literature drawing from economics economic history and business and management exploring economic theory demonstrating limitations and highlighting alternative approaches Particular attention is paid to the appropriate role of innovative entrepreneurs and of government and three case studies illustrate how to build an analytic narrative Showing how far we can generalise about the determinants of economic development and in particular how to understand the specific determinants in individual countries this book will prove a stimulating and thought provoking read to academics students and researchers with an interest in economics and economic development

**Explaining Technical Change in a Small Country** Synnöve Vuori, Pentti Vuorinen, 2013-11-21 Technical change is produced by the interaction of a large number of technical economic social and institutional factors One of the starting points is the concept of national innovation systems The aim of this book is to take Finland as an example illustrating the challenges faced by small countries The characteristics and performance of the Finnish national innovation system of the last couple of decades are analyzed The Finnish experience is put in a broader context by comparing it with a few other countries The development paths possible in the near future are assessed According to the results many problems remain despite favourable developments in several technology indicators The rigidities of the social institutions created during the 1970s and 1980s seem to have become obstacles for economic and technological development There are fairly large differences between the countries studied and even between the culturally and historically close Nordic countries However Finland and Sweden seem to share the same kind of encompassing collective risk sharing systems which may have detrimental effects on for instance incentives related to innovativeness Increasing globalisation requires further development of the national system of innovation Technology policy must be seen as one part of more encompassing social and economic policies and the role of factors such as well functioning institutions appropriate education and sound incentive systems is highly important The papers of this book are written by experts of various research disciplines They reflect the respective views on the issue how technical change in Finland can be explained It is also discussed how Finland fares in comparison to Denmark Sweden Japan and the United States

Explaining Economic Growth Angus Maddison, 1995 **Explaining Economic Growth** Maurice FitzGerald Scott, 1986

**Understanding Long-Run Economic Growth** Dora L. Costa, Naomi R. Lamoreaux, 2011-10 The conditions for sustainable growth and development are among the most debated topics in economics and the consensus is that institutions matter greatly in explaining why some economies are more successful than others over time This book explores the relationship between economic conditions growth and inequality Understanding Local Economic Development Emil Malizia, Edward J. Feser, Henry Renski, Joshua Drucker, 2020-10-05 This book offers insights into the process and the practice of local economic development Bridging the gap between theory and practice it demonstrates the relevance of theory to inform local strategic planning in the context of widespread disparities in regional economic performance The book

summarizes the core theories of economic development applies each of these to professional practice and provides detailed commentary on them This updated second edition includes more recent contributions regional innovation agglomeration and dynamic theories and presents the major ideas that inform economic development strategic planning particularly in the United States and Canada The text offers theoretical insights that help explain why some regions thrive while others languish and why metropolitan economies often rise and fall over time Without theory economic developers can only do what is politically feasible This text however provides them with a logical tool for thinking about development and establishing an independent basis from which to build the local consensus needed for evidence based action undertaken in the public interest Offering valuable perspectives on both the process and the practice of local and regional economic development this book will be useful for both current and future economic developers to think more profoundly and confidently about their local economy

**Explaining the Economic Success of Singapore** Johnny Sung, 2006-01-01 serious useful and interesting volume It is readable original creative and well researched In analyzing Singapore s experience the author provides a superb case study Moreover in providing it by venturing beyond the narrow confines of his case study Sung also makes points that are pertinent to the efficacy of development processes generally including in newer lower income and or transitional economies this reviewer recommends the book enthusiastically and without reservation Robert L Curry Jr Journal of Asian Business

The Economic Growth Engine Robert U. Ayres, Benjamin Warr, 2010-01-01 It gives me great pleasure to review this important book I recommend it highly to any physicist with an interest or curiosity about this economy thing within which we operate There is no excuse not to get this invaluable volume onto your bookshelf Simon Roberts Institute of Physics Energy Group This book addresses a very important topic namely economic growth analysis from the angle of energy and material flows The treatment is well balanced in terms of research and interpretation of the broader literature The book not only contains a variety of empirical indicators statistical analyses and insights but also offers an unusually complete and pluralistic view on theorizing about economic growth and technological change This results in a number of refreshing perspectives on known ideas and literatures The text is so attractively written that I found it very difficult to stop reading All in all this is a very original and important contribution to the everlasting debate on growth versus environment Jeroen C J M van den Bergh University of Barcelona Spain and Free University Amsterdam The Netherlands Would you want your great grandchildren in 2100AD to have a 22nd century industrial economy If so read this book to grasp how strongly wealth depends on energy and its efficient use Start treating fossil energy not as continuing income but as one time energy capital to spend on efficiency and long term sustainable energy production Otherwise your descendants will inherit a broken 20th century economy that only worked with cheap fossil fuels They will not be rich and they will wonder what their ancestors were thinking John R Mashey PhD former Chief Scientist Silicon Graphics Current economic theory attributes most income growth to technical progress However since technical progress can neither be defined nor measured no one really knows

what policies will encourage income growth Ayres and Warr show that access to useful work which can be defined and measured explain the bulk of post 1900 income changes in Japan Britain and the USA They see rising real prices for fossil fuel and stagnating efficiencies of converting raw energy into useful work as a threat to continued income growth This brilliant and original work has profound policy implications for future income growth without significant improvements in energy conversion efficiency Thomas Casten Chairman Recycled Energy Development LLC Following the up and down energy shock of 2008 Ayres and Warr offer a unique analysis critical to our economic future They argue that useful work produced by energy and energy services is far more important to overall GDP growth than conventional economic theory assumes Their new theory based on extensive empirical and theoretical analysis has important implications for economists businessmen and policymakers for anybody concerned with our economic future Ayres and Warr argue persuasively that economic growth is not only endogenous but has been driven for the past two centuries largely by the declining effective cost of energy If their new theory is correct the inevitable future rise of the real cost of energy beyond the 147 oil price peak in July 2008 could halt economic growth in the US and other advanced countries unless we dramatically improve energy with technology J Paul Horne independent international market economist The historic link between output GDP growth and employment has weakened Since there is no quantitatively verifiable economic theory to explain past growth this unique book explores the fundamental relationship between thermodynamics physical work and economics The authors take a realistic approach to explaining the relationship between technological progress thermodynamic efficiency and economic growth Their findings are a step toward the integration of neo classical and evolutionary perspectives on endogenous economic growth concluding in a fundam

**Understanding Economic Growth A Macro-level, Industry-level, and Firm-level Perspective** OECD,2004-04-02 This book is a unique tool providing facts figures and analysis of economic growth in OECD countries The analysis focuses on the growth patterns of OECD countries during the last decade and identifies the fundamental drivers of growth It also

**Development Economics** Alain de Janvry,Elisabeth Sadoulet,2021-05-30 This second edition of Development Economics Theory and Practice continues to provide students and practitioners with the perspectives and tools they need to think analytically and critically about the current major economic development issues in the world Alain de Janvry and Elisabeth Sadoulet identify seven key dimensions of development growth poverty vulnerability inequality basic needs sustainability and quality of life and use them to structure the contents of the text The book gives a historical perspective on the evolution of thought in development It uses theory and empirical analysis to present readers with a full picture of how development works how its successes and failures can be assessed and how alternatives can be introduced The authors demonstrate how diagnostics design of programs and policies and impact evaluation can be used to seek new solutions to the suffering and violence caused by development failures In the second edition more attention has been given to ongoing developments such as pursuit of the Sustainable Development Goals continuously rising global and

national inequality health as a domestic and international public good cash transfers for social protection carbon trading for sustainability This text is fully engaged with the most cutting edge research in the field and equips readers with analytical tools for impact evaluation of development programs and policies illustrated with numerous examples It is underpinned throughout by a wealth of student friendly features including case studies quantitative problem sets end of chapter questions and extensive references Excel and Stata exercises are available as digital supplements for students and instructors This unique text is ideal for those taking courses in development economics economic growth and development policy and will provide an excellent foundation for those wishing to pursue careers in development *Re-Understanding Entrepreneurship*

Weiying Zhang,2024-05-02 Shifts the focus of economics from a price centric to an entrepreneur centric paradigm

**Creating Theoretical Research Frameworks using Multiple Methods** Sergey V. Samoilenko,Kweku-Muata Osei-Bryson,2017-10-30 By now it is commonly accepted that investments in information and communication technologies ICTs can facilitate macroeconomic growth in developed countries Research standards in ICT for development ICT4D are high and it is a basic expectation that a theoretically sound conceptual investigation should yield actionable results An additional expectation is that an on the ground study conducted in each setting should add to the common body of knowledge based on theory In other words one is expected to make a connection between the world of concepts and the world of reality Middle range theories and frameworks could help connect the case studies with grand theories by helping to create a theoretically sound and practically applicable research architecture of ICT4D This book demonstrates how creative use of various data analysis methods e g data mining DM data envelopment analysis DEA and structural equation modeling SEM and conceptual frameworks e g neoclassical growth accounting chaos and complexity theories may be utilized for inductive and deductive purposes to develop and to test in step by step fashion theoretically sound frameworks for a large subset of ICT4D research questions Specifically this book showcases the utilization of DM DEA and SEM for the following purposes Identification of the relevant context specific constructs inductive application Identification of the relationships between the constructs inductive application Development of a framework incorporating the constructs and relationships discovered inductive application Testing of the constructed framework deductive application The book takes a multi theoretical perspective to economic development research It starts with an overview of ICT4D Next it covers such frameworks and theories as neoclassical growth accounting and the theory of complementarity complex systems and chaos theories and the product life cycle PLC theory There are also nontechnical overviews of the DM and data analytic methods that can be used in this research Also presented is evidence that human capital and investment capital are complementary and are reliable sources of economic growth The book concludes with methodological frameworks to guide investment decisions and the formulation of strategic policy **Exploring Economics** Robert L. Sexton,2018-12-10 The excitement of learning economics for the first time The experience of a lifetime of teaching it The Eighth Edition of Exploring Economics captures the excitement of learning

economics for the first time through a lively and encouraging narrative that connects economics to the world in a way that is familiar to students Author Robert L Sexton draws on over 25 years of teaching experience to capture students attention focusing on core concepts and expertly weaving in examples from current events and popular culture to make even classic economic principles modern and relatable The text sticks to the basics and applies a thoughtful learning design segmenting its presentation into brief visually appealing self contained sections that are easier for students to digest and retain compared to sprawling text Thoughtfully placed section quizzes interactive summaries and problem sets help students check their comprehension at regular intervals and develop the critical thinking skills that will allow them to think like economists Combined with a complete teaching and learning package Exploring Economics is sure to help you ignite your students passion for the field and reveal its practical application in the world around them *Exploring Macroeconomics* Robert L. Sexton,2018-12-10 The excitement of learning economics for the first time The experience of a lifetime of teaching it The Eighth Edition of Exploring Macroeconomics captures the excitement of learning macroeconomics for the first time through a lively and encouraging narrative that connects macroeconomics to the world in a way that is familiar to students Author Robert L Sexton draws on over 25 years of teaching experience to capture students attention focusing on core concepts and expertly weaving in examples from current events and popular culture to make even classic economic principles modern and relatable The text sticks to the basics and applies a thoughtful learning design segmenting its presentation into brief visually appealing self contained sections that are easier for students to digest and retain compared to sprawling text Thoughtfully placed section quizzes interactive summaries and problem sets help students check their comprehension at regular intervals and develop the critical thinking skills that will allow them to think like economists Combined with a complete teaching and learning package including online homework and flexible teaching options Exploring Macroeconomics is sure to help you ignite readers passion for the field and reveal its practical application in the world around them [The Encyclopedia of Public Choice](#) Charles Rowley,Friedrich Schneider,2004-07-06 The Encyclopedia provides a detailed and comprehensive account of the subject known as public choice However the title would not convey sufficiently the breadth of the Encyclopedia's contents which can be summarized better as the fruitful interchange of economics political science and moral philosophy on the basis of an image of man as a purposive and responsible actor who pursues his own objectives as efficiently as possible This fruitful interchange between the fields outlined above existed during the late eighteenth century during the brief period of the Scottish Enlightenment when such great scholars as David Hume Adam Ferguson and Adam Smith contributed to all these fields and more However as intellectual specialization gradually replaced broad based scholarship from the nineteenth century onwards it became increasingly rare to find a scholar making major contributions to more than one Once Alfred Marshall defined economics in neoclassical terms as a narrow positive discipline the link between economics political science and moral philosophy was all but severed and economists redefined their role into that of the humble dentist providing

technical economic information as inputs to improve the performance of impartial benevolent and omniscient governments in their attempts to promote the public interest This indeed was the dominant view within an economics profession that had become besotted by the economics of John Maynard Keynes and Paul Samuelson immediately following the end of the Second World War

**Unravelling Modern China** Haico Ebbers, 2019-04-05 This book provides a comprehensive and balanced view of the main transformations that are happening in the Chinese economy today This view has developed from more than 200 interviews and numerous surveys based on primary data in addition to mainstream literature by academia and consultancy companies The general view of China is often either black or white Global markets are generally guided by euphoria or fear Academia are optimistic or pessimistic about China's longer term growth potential People believe or distrust Chinese data These black and white pictures are in many cases easy to communicate and even proved by anecdotic evidence but are not correct Modern China is not the result of tradeoffs but ambiguities market driven AND government driven central government AND local government control increasing brand loyalty AND extreme price sensitivity fall of consumption as percentage of GDP AND strong increase in consumption export as an important driver behind longer term development AND yet hardly visible as a determinant of today's economic growth The aim of this book is to help readers understand the often conflicting nature of China not only from an economic point of view but also from political and social point of view In this sense it tries to give the reader an eclectic picture of China the country of contradictions That is a difficult task because of the linkages between reforms and the fact that there are many preconceived ideas of China its development and choices It is interesting to note that the further from China people are the more negative their views towards China This book will make clear that this pessimism is overdone In the longer term the author is quite positive about China's transformations believing that the rise of China is here to stay and that this is the major factor of change of this century

**Latin American Economic Development** Javier A. Reyes, W. Charles Sawyer, 2019-10-24 Latin America is one of the most intriguing parts of the world The region's illustrious history culture and geography are famous internationally but in terms of economics Latin America has been generally associated with problems For many the combination of a resource rich region and poor economic conditions has been a puzzle This extensively revised and updated third edition of Latin American Economic Development continues to provide the most up to date exploration of why the continent can be considered to have underperformed how the various Latin American economies function and the future prospects for the region The book addresses the economic problems of Latin America theme by theme Changes and new features in this new edition include a new chapter on economic growth that reflects the new understanding of slow growth in the region two new appendices on basic microeconomics and macroeconomics expanded coverage on new commodities such as lithium and quinoa a number of new boxes and updates to existing boxes for instructors PowerPoint presentations and an extensive test bank are available The book provides a comprehensive text for undergraduate economics courses on Latin America and is also suitable for use by students in other

disciplines looking for a wide ranging guide to the region This book will continue to be an invaluable resource for undergraduates looking at Latin American economics growth and development     *The Political Economy of Uneven Development* Shaoguang Wang,Angang Hu,1999 Exploring one of the most dynamic and contested regions of the world this series includes works on political economic cultural and social changes in modern and contemporary Asia and the Pacific

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