

European Community Merger Control: A Practitioner's Guide

by
Barry E. Hawk
Henry L. Huser

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European Community Merger Control A Practitioners Guide

Panagiotis Fotis, Nikolaos Zevgolis



European Community Merger Control A Practitioners Guide:

European Community Merger Control: A Practitioner's Guide Barry Hawk, 1996-06-06 European Community Merger Control A Practitioner's Guide presents a current and comprehensive one stop review of jurisdictional procedural and substantive issues arising under the European Community's merger control system The treatise written by practitioners for practitioners presents legal economic and comparative analyses of the European system and real world solutions to enable antitrust advisors to guide their clients mergers acquisitions and joint ventures successfully through the Merger Regulation's sometimes turbulent regulatory waters **EC Merger Control Regulation** Mihalis Kekelekis, 2006-01-01 Here for the first time is an in depth analysis of the rights of notifying parties and third parties in merger proceedings as reflected in the administrative practice of the Commission and the case law of the Community courts European Merger Control Catalin Stefan Rusu, 2010-09-17 Twenty years of experience have inevitably brought to light challenges and tensions in the enforcement of the European merger control system Some of these challenges have been faced some have been solved and some remain latent This very valuable study starts from the proposition that the EU has never fully acknowledged those fundamental challenges which relate to the rationale behind merger control in Europe The author shows how the Commission's focus on adapting the rules of merger control to the economic realities of the future business environment although designed with a view to facilitating European integration has compromised attainment of legal certainty transparency and welfare enhancement In its detailed evaluation of the future market structure prediction process embedded in European merger control policy this book approaches two rock bottom far reaching questions In what ways does merger control promote consumer and societal welfare Is the Commission able to correctly predict the outcome of any given concentration transaction These considerations take the reader through a deep and searching analysis that calls into question the very credibility and transparency of the system leading to alternatives which promise a new clarity of purpose and procedure The author describes how these recommendations can be integrated into the functioning framework of the European project Taken fully into account along the way is a wide spectrum of relevant source material including the following applicable articles and chapters of the founding and subsequent European Treaties secondary European legislation concerning competition and merger activity domestic competition laws guidelines notices and action plans competition law reviews statements of intentions draft legislative attempts speeches on the enactment and purpose of merger control Member States views concerning European merger control as expressed during Council negotiations officially available concentration related statistics and a wide ranging literature review covering both the legal and economic sides of merger control Throughout the author substantiates theoretical assertions with case law examples clearly exposing doctrines arising from such cases as Continental Can Phillip Morris Rothmans and the Airtours Schneider and Tetra Laval trilogy A unique feature of the analysis draws on the author's personal experience while working for a Brussels competition law firm This

book is a remarkable compound of academic guide to the roots and rationales of the European Merger Control System practical guide to the day to day intricacies of merger control enforcement and raw guide for decision makers and merger control law enforcers It will be of immense value in all three contexts Does EU Merger Control Discriminate Against Small Market Companies? Mika Oinonen,2010-01-01 Although the question posed by the title of this book has generated considerable debate the essential issue remains open and largely blurred While some believe that there is no so called small market problem others discern discrimination against small market companies i e companies with a strong position in their home markets but a modest position in the European and global markets and a consequent need for changes in competition law The author of this enormously helpful work here sets the stage for meaningful discussion by analysing the EC Merger Regulation s objectives economic foundations and application practice to present a reasoned view of the issues that can be considered relevant for such a discussion Considering their effect on the small market problem the author scrutinizes such factors as the following the Commission s methodology for delineating relevant markets in merger assessments unnecessary prohibition caused by overestimation of the market power of small market mergers erroneous approval of cases that should actually be prohibited impact of the so called Harvard and Chicago schools of competition theory and their key policy implications process related alternative views of competition and new synthesizing approaches relevant criteria for a proper analysis of market power concentration measures and market shares barriers to entry price and profitability analyses and product definition v geographic definition of markets In a final chapter the author presents some tentative conclusions normative in nature concerning the problem and the relevant issues relating to it As the first in depth analysis of the issues that are actually involved with its particular diagnosis of the assessment of market power in considering the relevant issues for the problem this study brings into salience the terms of the debate on the problem and thus takes a giant step forward towards defining what needs to be done Competition lawyers policymakers and academics in Europe and elsewhere will find the discussion of great value **Competition Law** Eugène Buttigieg,2009-05-19 Although it is commonly assumed that consumers benefit from the application of competition law this is not necessarily always the case Economic efficiency is paramount thus competition law in Europe and antitrust law in the United States are designed primarily to protect business competitors and in Europe to promote market integration and it is only incidentally that such law may also serve to protect consumers That is the essential starting point of this penetrating critique The author explores the extent to which US antitrust law and EC competition law adequately safeguard consumer interests Specifically he shows how the two jurisdictions have gone about evaluating collusive practices abusive conduct by dominant firms and merger activity and how the policies thus formed have impacted upon the promotion of consumer interests He argues that unless consumer interests are directly and specifically addressed in the assessment process maximization of consumer welfare is not sufficiently achieved Using rigorous analysis he develops legal arguments that can accomplish such goals as the following replace the

economic theory of consumer welfare with a principle of consumer well being build consumer benefits into specific areas of competition policy assess competition cases so that income distribution effects are more beneficial to consumers and control mergers in such a way that efficiencies are passed directly to consumers The author argues that in the last analysis the promotion of consumer well being should be the sole or at least the primary goal of any antitrust regime Lawyers and scholars interested in the application and development and reform of competition law and policy will welcome this book They will find not only a fresh approach to interpretation and practice in their field comparing and contrasting two major systems of competition law but also an extremely lucid analysis of the various economic arguments used to highlight the consumer welfare enhancing or welfare reducing effects of business practices

Regulating Competition in the EU

Pernille Wegener Jessen, Bent Ole Gram Mortensen, Michael Steinicke, Karsten Engsig Sorensen, 2024-05-21 This revised and updated edition of a basic sourcebook and practice guide in EU competition law retains the first edition's significantly broader perspective on EU competition law than most books in the field It explains not only the traditional areas of competition law but also aspects of competition law that are of particular importance to practitioners With its comprehensive overview of relevant provisions related to competition among others the authors shed clear light on the following topics and the interplay between these different areas of competition law the prohibition of agreements which restrict competition the prohibition of abuse of dominant position the rules on merger control the prohibition of State aid the liberalised sectors such as energy supply transport postal services and telecommunications and the rules on public procurement The chapters integrate an extensive number of sources including new acts new decisions and judgments and new Commission guidelines that help guide the interpretation of the underlying Treaty provisions With its enhanced view of EU competition policy regulation and enforcement and its emphasis on specific industry sectors this book offers an unusually thorough view of aspects of competition law which play an essential role in regulating the conduct of undertakings and public authorities in the market This new edition will continue to be of special value to any lawyer policymaker or scholar active in European competition law

RETRACTED, The Regulation of Transnational Mergers in International and European Law Dimitris Liakopoulos, Armando Marsilia, 2009-12-07 The major problem associated with the regulation of transnational mergers which affect several national markets is the allocation of jurisdiction Each country concerned may wish to exert jurisdiction and apply its national competition law to regulate the anti competitive effects a merger may have in its territory However this approach may lead to risks of inconsistent decisions regarding the legality of mergers Indeed the national competition laws applied by the regulating authorities may diverge in several aspects which raise the likelihood of inconsistency Therefore it is desirable to opt for regulatory approaches which are more sensitive to the transnational nature of mergers and which allow cooperation between competition authorities A possible solution may be bilateral cooperation agreements through which two countries coordinate the enforcement activities of their national competition authorities However the benefits of these agreements are

enjoyed only by the signatory parties The sole reliance upon bilateral agreements does not appear to be the optimal regulatory approach towards transnational mergers European Competition Law and Economics Roger van den Bergh, Peter D. Camesasca, 2001 The aim of this book is to explore the economic fundamentals of European competition law

EC Private Antitrust Enforcement Assimakis Komninos, 2008-02-22 This book written by an academic cum practitioner with substantial experience in the field of antitrust enforcement presents the rise of private enforcement of competition law in Europe especially in the context of the recent modernisation and decentralisation of EC competition law enforcement In particular the study examines the role of courts in the application of the EC competition rules and views that role in the broader system of antitrust enforcement The author starts from the premise of private enforcement's independence of public enforcement and after examining the new institutional position of national courts and their relationship with the Court of Justice the Commission and public enforcement in general proceeds to deal with the detailed substantive and procedural law framework of private antitrust actions in Europe The author describes the current post decentralisation state of affairs but also refers to the latest proposals to enhance private antitrust enforcement in Europe both at the Community level where reference is made to the December 2005 Commission Green Paper on Damages Actions and its aftermath and at the national level where reference is made to recent and forthcoming relevant initiatives European Legal Book Index, 2001 EU Competition Law Alison Jones, Brenda Sufrin, 2010-10-14 New to this edition **Mergers & Acquisitions: A Practitioner's**

Guide To Successful Deals Harvey A Poniachek, 2019-02-20 One of the best new Corporate Finance books BookAuthority The survival and prosperity of any corporation over the long term depend on the company's ability to grow and develop through a process of investment restructuring and redeployment Since the late 19th century mergers and acquisitions MAs have become an essential vehicle for corporate change fuelled by synergies that could arise from expansion of sales and earnings reduction in cost and lower taxes and cost of capital MA transactions however are complex and risky and are affected by the state business cycle financial conditions regulations and technology Approximately two thirds of all MA deals fail This book seeks to provide an effective and comprehensive framework predominantly embedded in corporate finance for achieving greater success Written by academics and practitioners it integrates business strategies with formal analysis relating to MA deal making providing a coherent statement on MA by utilizing scholarly work with best practices by industry The authors provide extensive analytical review and applications of the following critical MA issues valuation leveraged buyouts payment methods and their implications tax issues corporate governance and the regulatory environment including antitrust in MA The book globalizes the MA model by extending it to cross border business risk and select hedging methods and addresses postmerger integration This book is intended as a reading text for a course in MA for undergraduates and MBA programs and for practitioners as a handbook Joint Ventures and EU Competition Law Luís Morais, 2014-07-18 This book examines the treatment of joint ventures JVs in EU Competition Law and at the same time

provides a comparison with US law. It starts with an analysis of the rather elusive concept of JV encompassing both concentrative JVs subject to merger control and non concentrative JVs. Although focused on possible definitions of joint ventures in terms of competition law, it also includes a broader perspective going beyond competition law on the different legal models of structuring cooperation links between undertakings. At the core of the book is an attempt to build an analytical model for the assessment of JVs in terms of antitrust law especially as regards Article 101 of the TFEU. The analytical model used proposes a set of sequential analytical levels taking into account structural factors and specific factors related to the main constituent elements of the functional programmes of JVs. The model is applied to a substantive assessment of four main types of JVs identified on the basis of their prevailing economic function: research and development JVs, production JVs, commercialization JVs and purchasing JVs. Also covered are particular situations of joint ownership of undertakings falling short of joint control. In the concluding part of the book, recent developments in JV antitrust law are put into context within the wider reform of EU Competition Law. The book is also comprehensively updated with the latest developments concerning the reform of the EU framework of horizontal cooperation between undertakings that took place at the end of 2010.

European Yearbook 1996 J. -P Chauvet, 1998-12-01. The European Yearbook promotes the scientific study of nineteen European supranational organisations including the Organisation for Economic Co-operation and Development (OECD). Each volume contains a detailed survey of the history, structure and yearly activities of each organisation and an up to date chart providing a clear overview of the member states of each organisation. In addition, a number of articles on topics of general interest are included in each volume. A general index by subject and name and a cumulative index of all the articles which have appeared in the Yearbook are included in every volume and provide direct access to the Yearbook's subject matter. Each volume contains a comprehensive bibliography covering the year's relevant publications. This is an indispensable work of reference for anyone dealing with the European institutions.

Handbook of Research in Trans-Atlantic Antitrust Philip Marsden, 2008-01-01. The book is handsomely produced by Edward Elgar. The notes contain more than citations and are well worth reading. A welcome feature is that after each set of notes there is a list of the most important writings on the topic followed by a list of the most important cases. Edward Elgar is well known in economic circles hence the endnotes to which economists are accustomed. It has published several books on competition for lawyers over the last years and is a welcome entrant to the lawyers' market. Valentine Korah, *World Competition*. This extremely well done and important book collects writings by more than two dozen academics and practitioners on important topics in competition law. This is an excellent book important for research by anyone who is serious about global or comparative competition policy. *European Law Review*. This Handbook assembles a valuable collection of insightful analyses dealing with many cutting edge issues arising in modern antitrust enforcement on both sides of the Atlantic. Philip Lowe, *European Commission*. The contributions to this Handbook provide a comprehensive up to date treatment of antitrust law in the Americas and Europe. I would

recommend it to anyone who wants to learn about antitrust law and its administration in the major enforcement areas of the world. This is bound to become an important reference for antitrust students and experts. Keith Hylton, Boston University, US.

This comprehensive research Handbook brings together cutting edge legal and economic analysis into antitrust issues by leading experts from Europe, the USA, Canada, Mexico, and South America. The Handbook of Research in Trans Atlantic Antitrust covers a wide range of areas including the meaning of consumer welfare, mergers in monopsony markets, unilateral effects, private and criminal enforcement, implementing competition policy in regulated sectors, abuse of intellectual property rights, competition remedies, international enforcement, cooperation, complainants' rights, dominant firm pricing, tying and bundling. The Handbook also includes discursive consideration of the similarities and differences among the various regimes on either side of the Atlantic, as well as a look to future trends and applications in regional and global contexts. Offering a comparative view of pressing antitrust issues, this Handbook will be of great interest to academics, lawyers, practitioners, and officials.

The adaption of competition rules in new and future member states to European Union Law (V) Peter Behrens, 2015-02-13. Die Angleichung der Wettbewerbsregeln an das Unionsrecht sowie die Schaffung geeigneter Verwaltungsstrukturen ist für die Länder Zentral und Osteuropas nach langen Jahren der Planwirtschaft eine besondere Herausforderung im Rahmen des Beitrittsprozesses bzw. der Nachbarschaftspolitik der EU. Die Untersuchung ist der Angleichung des türkischen Kartellrechts an das Unionsrecht auf der Basis der Assoziationsvereinbarungen zwischen der Türkei und der EU gewidmet. Vergleichend analysiert werden das Kartellverbot, das Verbot des Missbrauchs einer marktbeherrschenden Stellung sowie die Zusammenschlusskontrolle einschließlich der Anwendungspraxis und deren Vereinbarkeit mit dem Unionsregeln, wie sie von der Kommission und dem EuGH interpretiert werden. Es handelt sich um eine umfassende wissenschaftliche Studie zum türkischen Kartellrecht auf dem aktuellen Stand der Rechtsentwicklung. Sie ist hervorragend geeignet auch der Praxis als wichtige Informationsquelle zu dienen. In englischer Sprache.

The Competitive Effects of Minority Shareholdings Panagiotis Fotis, Nikolaos Zevgolis, 2016-04-07. The objective of this book is twofold. First, it presents the economics of minority shareholdings under both merger and antitrust law. In particular, economic analysis provides both an overall assessment of minority shareholdings in the context of concentrations and Articles 101 and 102 TFEU and the examination of the link between non-controlling minority shareholdings, merger control, and antitrust law. Second, the book also provides a legal assessment and an analysis of selected case law. According to settled European case law, minority shareholdings are analysed not only under Regulation 139/2004 but also under Articles 101 and 102 TFEU. Nevertheless, according to current enforcement practice at European and international levels, several national competition authorities have adopted different approaches. The million-dollar question is whether the existing regulatory framework is sufficient to cover all possible cases. In summary, the book will be a useful tool for students, practitioners, researchers, economic and legal experts, and competition authorities. It provides a comprehensive survey of the subject which has been

missing until now and answers many questions that have been raised in the literature in the last decades **International Competition Policy Advisory Committee to the Attorney General and Assistant Attorney General for Antitrust** United States. International Competition Policy Advisory Committee, 2000 *Media Pluralism and European Law* Ewa Komorek, 2012-12-01 Although there appears to be no firm legal basis in the Treaties for EU legislative action aimed specifically at protecting media pluralism this book opens a number of promising avenues along which a viable legal regime protecting media pluralism may be achieved in the EU With particular focus on broadcasting the book examines existing albeit fragmented legislative and regulatory measures in competition law and other areas that contribute to this goal and sets forth ways to strengthen monitoring and transparency generate soft law with hard statements introduce a pluralism test in the EU Merger Regulation promote more public service media and foster media literacy Among many other issues arising in the course of the discussion the author describes and elucidates the following various types of integration of media companies and the different ways they affect pluralism and diversity limitations of must carry rules and principles of interoperability the diverging priorities of different European organizations institutions and bodies and contradictory lobbying efforts from industry actors The author places herself on the culture side of the culture commodity dilemma showing why it is vital for regulators to preserve media pluralism by counteracting excessive media concentration and safeguarding quality and diversity of content In this era which is transforming media and communications industries worldwide with an ever increasing plethora of delivery means without respect to national borders this book is an essential resource for regulators and other concerned policymakers as well as for lawyers working with any aspect of media

Competition Law and Regulation of the EU Electronic Communications Sector Liyang Hou, 2012-09-01 This book brings satisfying definition and clarity to this field at last Exploring the substantive differences between competition law and sector specific regulation after the methodological integration it presents the first detailed analysis of the many hundreds of notifications and Commission letters generated under the Article 7 procedure identifying the most relevant cases dealing with market definition market power and remedies It compares these decisions with relevant competition law cases and highlights elements with a bearing on sector specific regulation It also offers hugely valuable guidance through the vast amount of documents in the Commission's CIRCA database Topics and issues raised include the following definition of product markets delineation of geographic markets including sub national different practices in relation to assessing single market power and collective market power and competition problems such as refusal to deal margin squeeze non price discrimination and excessive pricing There can be little doubt that this is the new reference point for researchers and practitioners in this domain By systematically categorizing the concepts and legal criteria and building a solid theoretical framework on the intersection of competition law and sector specific regulation the author has created a resource that is sure to be welcomed by all those involved in regulation of electronic communications markets and network industries in

general academic scholars telecommunications regulators at the EU and Member State levels competition authorities law firms specializing in IT communications law practitioners in IT and telecommunications companies and consultants in the sector The book will also prove very useful for scholars and practitioners in other parts of the world interested in comparing the EU system with their own

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web for example if a company has 10 product lines and each line has 3 products then length is 10 3 30 length of the product mix refers to the total number of products in the mix if a company has 5 product lines and 10 products under each product lines the length of the mix will be 50 5 x 10 product mix consistency

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web in simple words the product mix is the amalgamation of all the product lines a firm has under it the deeper and wider a product mix is the more products a company can offer which will ultimately lead to more reach but what exactly is the difference between a product line product mix

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web a product line is a set of products that are similar or complementary for example domino s sells crunchy thin handmade pan brooklyn style and gluten free crust along with its hand tossed pizza crust as a part of a product line a product mix contains all the products that a company sells

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web aug 29 2023 in contrast the product mix aims to cater to a wide range of customer needs across different market segments in a product line products are related and have common features benefits and uses conversely in a product mix products may or may not be similar to one another because of a wide range of categories

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