

Kaleckis Relevance Today

Michaël Assous, Vincent Carret

Kaleckis Relevance Today:

Kalecki's Relevance Today Mario Sebastiani, 2016-01-14 These essays are taken from a conference on the thoughts of Michail Kalecki held at Perugia Italy in April 1986 The purpose of the conference was to evaluate the relevance of his theory in relation to current economic debate and to examine its influence on contemporary thought Kalecki?s Relevance Today Kalecki's Economics Today Zdzislaw Sadowski, Adam Szeworski, 2003-11-27 Michael Kalecki was a Mario Sebastiani, 1989 Polish economist who independently discovered many of the key concepts of what is now identified as Keynesian theory His contribution to macroeconomics was late in being acknowledged but his work can be seen to have resounding influence on some of today s economic problems The analyses presented in this book serve to scruti Michał Kalecki: An Intellectual Biography J. Toporowski, 2013-07-29 This volume of intellectual biography takes the Polish economist Micha Kalecki 1899 1970 from the shattering of his prosperous childhood in Tsarist d in the 1905 Revolution to Cambridge and the failure of his co operative research with John Maynard Keynes s supporters in Cambridge Michal Kalecki Julio López G,2010-03-31 This book presents a thorough evaluation of Michal Kalecki s theory of the capitalist economy It provides readers with a complete view of Kalecki's theory including his very important writings on the economics of underdeveloped countries

Kalecki and Kaleckian Economics Louis-Philippe Rochon, Marcin Czachor, Gracjan Robert Bachurewicz, 2021-11-29 This book helps in pushing forward a Kaleckian research agenda that is even more urgent given the 2007 2009 financial crisis and the current post COVID recovery Micha Kalecki was a leading heterodox economist whose influence in the field perhaps even surpasses that of Keynes Kalecki's insights are even more relevant today and scholars are encouraged to apply his conclusions to ensure the sustainability of our economic systems This edited volume honouring the work of Micha Kalecki includes chapters contributed by celebrated Kaleckian economists In honour of the 50th anniversary of his demise the Review of Political Economy ROPE and Edward Lipi ski Foundation hosted a conference in September 2020 to celebrate his contribution to heterodox economics and his lasting legacy These chapters honouring the work of Micha Kalecki span a panoply of topics and include a personal note from one of his former students and friend and cover topics such as Kalecki s relationship with the Cantabrigians labour economics fiscal policy income distribution gender finance debt and democracy The chapters in this book were originally published as a special issue of the journal Review of Political Economy Kalecki in the 21st Century J. Toporowski, L. Mamica, 2014-12-18 Leading experts on Kalecki have contributed special essays on what economists in the 21st century have to learn from the theories of Kalecki Authors include surviving students of Kalecki such as Amit Bhaduri Mario Nuti Kazimierz Laski Jerzy Osiatynski and Post Keynesian economists such as Geoff Harcourt Marc Lavoie and Malcolm Sawyer Kalecki's Principle of Increasing Risk and Keynesian Economics Tracy Mott, 2009-09-10 Kalecki was one of an important generation of Cambridge economists Here Tracy Mott s impressive book examines the relationship of Kalecki's economics to different economic areas and its relationship to major alternative schools

such as Keynes and Marx Mott looks at Kalecki s principle of increasing risk and how it gives the way in which the reproduction and expansion of wealth can bring a coherent unity to economic analysis In so doing it makes sense out of the fundamental conclusions of Keynesian economics on the underemployment of labour and capital Kalecki and Unemployment Equilibrium M. Sebastiani,1994-02-22 Kalecki s opus has been acknowledged chiefly as a contribution to the theory of distribution and the business cycle Little attention has been given to the theory of effective demand and to unemployment equilibrium i e to the field traditionally covered by Keynesian economics This book is an attempt to draw attention to the most innovative core of Kalecki s thought on capitalist economies which is also strictly interrelated to the history of economic thought Accordingly it focuses on the relationships with other theoretical approaches to methodology and the theory of effective demand and investment to the theory of distribution and prices and to the theory of money

<u>Post-Keynesian Essays from Down Under Volume I: Essays on Keynes, Harrod and Kalecki</u> G. Harcourt, Peter Kriesler, Joseph Halevi, John Nevile, 2016-04-29 Joseph Halevi Geoff Harcourt Peter Kriesler and J W Nevile bring together a collection of their most influential papers on post Keynesian thought Their work stresses the importance of the underlying institutional framework of the economy as a historical process and therefore of path determinacy In addition their essays suggest the ultimate goal of economics is as a tool to inform policy and make the world a better place with better being defined by an overriding concern with social justice Volume I analyses the contributions of Keynes Harrod and Kalecki

Collected Works of Michal Kalecki: Volume I. Capitalism: Business Cycles and Full Employment Michal Kalecki,1990-10-04 This is the first of seven volumes in a definitive edition of the works of Michal Kalecki who is one of the most distinguished economists of this century The works will be of interest for the controversial light which they shed on the ideas expounded by John Maynard Keynes since Kalecki arguably arrived at these conclusions even earlier than Keynes This volume documents the confrontation between the two economists It also charts Kalecki s development of a theory of full employment including his early theoretical writings and some of his less famous works Michał Kalecki: An Intellectual **Biography** Jan Toporowski, 2018-03-28 This volume of intellectual biography records the work of Micha Kalecki s maturity his work on monetary economics and the theory of profits his work on the problems of socialism and developing countries and the extension of his theory of capitalism to define his work in relation to Keynes and previous political economic principles Kalecki had by 1939 laid out the essential elements of his theory of the business cycle in capitalism This book begins at Oxford where at the Institute of Statistics he worked on the economic planning and financing of World War Two as well as extending and detailing the particulars of his theory and examining the conditions for full employment in the post War international monetary and financial system Kalecki would then work for the United Nations on full employment inflation and developing countries He departed from the United Nations in 1955 and returned to Poland to extend two new directions of his ideas on the economics of developing countries and his theory of growth in the socialist economy alongside further work

on business cycles This book is essential reading for all those who want to understand Kalecki's lasting contribution to economic theory and policy An Alternative Macroeconomic Theory: The Kaleckian Model and Post-Keynesian Economics John E. King, 2012-12-06 lE King Michael Kalecki 1899 1970 was one of the most important and also one of the most underrated economists of the twentieth century In the 1930s he made a series of fundamental contributions to macroeconomic theory which anticipated complemented and in some ways surpassed those of Keynes Almost entirely self educated in economics and influenced rul much by Marxism as by mainstream theory Kalecki very largely escaped the fatal embrace of pre Keynesian orthodoxy which blunted the thrust of the General Theory Many Post Keynesians in particular have found in his work the elements of a convincing alternative to what Joan Robinson Kalecki's greatest advocate in the English speaking world was scathingly to describe as bastard Keynesianism But Kalecki was never interested in theory for its own sake He approached economics from a practical perspective wrote extensively on applied and policy questions and in the mal decades of his life turned his attention increasingly to problems of economic development and the management of state Post-Keynesian Theories of the Firm Nobantu L. Mbeki, 2023-04-07 Within Post Keynesian economics socialist economies there is a spectrum of approaches to theories of the firm but what they have in common to their great benefit is a proper integration of the concept of radical uncertainty data that cannot be known This book revisits Kalecki s theory of the firm is located to show that it constitutes fertile theoretical ground on which to systematically understand the resultant indeterminacy when firms operate under conditions of radical uncertainty The author proposes a way of generalising radical uncertainty by integrating some of the separate approaches within Post Keynesian economics centred around Kalecki s work Through this it is shown that radical uncertainty does more than just change the ultimate motivation of firms dropping short run profit maximisation more complex motivation interconnectivity with the environment it is central to the emergence existence and motivation of firms and critically also firm strategy It is argued that firms do not simply respond to uncertainty it is the systematic cause of their intentional behaviour Through developing these arguments the book also contributes to the methodology of Kalecki and Shackle as well as Kaleckian price theory This book will be important reading for anyone interested in theories of the firm Post Keynesian economics and heterodox approaches to economics more broadly

Modeling Economic Instability Michaël Assous, Vincent Carret, 2022-01-31 This book offers a fresh perspective on the early history of macroeconomics by examining the macro dynamic models developed from the late 1920s to the late 1940s and their treatment of economic instability It first explores the differences and similarities between the early mathematical business cycle models developed by Ragnar Frisch Michal Kalecki Jan Tinbergen and others which were presented at meetings of the Econometric Society and discussed in private correspondence By doing so it demonstrates the diversity of models representing economic phenomena and especially economic crises and instability Jan Tinbergen emerged as one of the most original and pivotal economists of this period before becoming a leader of the macro econometric movement a role

for which he is better known His emphasis on economic policy was later mirrored in the United States in Paul Samuelson s early work on business cycles analysis which drawing on Alvin Hansen aimed at interpreting the 1937 1938 recession The authors then show that the subsequent shift in Samuelson's approach from the study of business cycle trajectories to the comparison of equilibrium points provided a response to the econometricians critique of early Keynesian models In the early 1940s Samuelson was able to link together the tools that had been developed by the econometricians and the economic content that was at the heart of the so called Keynesian revolution The problem then shifted from business cycle trajectories to the disequilibrium between economic aggregates and the issues raised by the global stability of full employment equilibrium This was addressed by Oskar Lange who presented an analysis of market coordination failures and Lawrence Klein Samuelson's first PhD student who pursued empirical work in this direction The book highlights the various visions and approaches that were embedded in these macro dynamic models and that their originality is of interest to today s model builders as well as to students and anyone interested in how new economic ideas come to be developed Luxemburg and the Critique of Political Economy Riccardo Bellofiore, 2009-05-27 Bringing together contributors from outside the Marxian tradition as well as from within including Paul Zarembka Jan Toporowski and Paul Mattick Jr this book analyzes the important contributions made by Rosa Luxemburg to economic theory The Oxford Handbook of Post-Keynesian Economics, Volume 1 G. C. Harcourt, Peter Kriesler, 2013-08-16 This two volume Handbook contains chapters on the main areas to which Post Keynesians have made sustained and important contributions These include theories of accumulation distribution pricing money and finance international trade and capital flows the environment methodological issues criticism of mainstream economics and Post Keynesian policies The Introduction outlines what is in the two volumes in the process placing Post Keynesian procedures and contributions in appropriate contexts **Encyclopedia** of Political Economy Phillip O'Hara, 1999-02-04 Content Description Includes bibliographical references and index

Reclaiming Pluralism in Economics Jerry Courvisanos, James Doughney, Alex Millmow, 2016-03-31 Until the end of the early 1970s from a history of economic thought perspective the mainstream in economics was pluralist but once neoclassical economics became totally dominant it claimed the mainstream as its own Since then alternative views and schools of economics increasingly became minorities in the discipline and were considered heterodox This book is in honour of John Edward King who has an impressive publication record in the area of economic theory with specific interest in how economic thought in the past shapes current economic theory and enforces certain paths of economic policy and economic development This book is divided into five themes based on King s interests The first theme looks at the challenge in trying to reclaim pluralism in economics The second faces head on the direct collision of mainstream economics with history of economic thought and heterodox economics The third addresses classical economic ideas their central influence in the past and how they can still primarily guide modern pluralist economics The fourth examines Post Keynesian and Kaleckian

economics with a view to providing a more coherent and extensive branch of heterodox economics. The final theme critiques the policy of neoliberalism that has entrenched itself in capitalist economies which have led to financial industrial labour and behavioural consumerist crises. This text aims to provide a clear path for pluralism to serve the economics discipline as its standard bearer and to no longer be merely a heterodox challenge to the mainstream. This book is of interest to those who study history of economic thought political economy and heterodox economics. *Economics in the Long Run* Theodore. Rosenof, 1997. Though understandably preoccupied with the immediate problems of the Great Depression the generation of economists that came to the forefront in the New Deal Era of the 1930s also looked ahead to the long term consequences of the crisis and proposed various solutions to prevent its recurrence. Theodore Rosenof examines the long run theories and legacies of four of the leading members of this generation John Maynard Keynes of Great Britain who influenced the New Deal from afar Alvin Hansen and Gardiner Means who fought over the direction of New Deal policy and Joseph Schumpeter an opponent of the New Deal

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