Government Failure

 The broad experience of growth in developing countries (with the exception of east Asian and OECD countries) has been that governments often will not create policies that assist in growth and development

Government Policy And Productivity Growth Is East Asia An Exception

Jeanette Isabelle V. Loanzon

Government Policy And Productivity Growth Is East Asia An Exception:

Government Policy and Productivity Growth Vinod Thomas, Wang Yan, Banco Mundial, 1993 **Government Policy** and Productivity Growth Vinod Thomas, Yan Wang, 1993 The Lessons of East Asia Danny M. Leipziger, Vinod Thomas, 1993-01-01 East Asian policies that fostered economic growth reduced poverty and raised living standards are the main theme of this cogent overview Seven newly industrialized economies NIEs are described and compared They are Hong Kong Indonesia Korea Malaysia Singapore Taiwan and Thailand These country studies examine the macroeconomic policies common to NIEs They review the highly flexible government interventions that succeeded in developing key industries and the more aggressive interventions that led to failure The role foreign direct investment plays in producing dramatic growth is also discussed Also available in Spanish ISBN 0 8213 2743 7 Stock No 12743 The Myth of the Powerless State Linda Weiss, 2018-05-31 Conventional wisdom argues that the integration of the world economy is making national governments less powerful but Linda Weiss disagrees In an era when global society and the transnational market are trendy concepts she suggests that state capacities for domestic transformative strategies provide a competitive advantage Some of the most successful economies rely on state informed and state embedded institutions for governing the economy In fact she contends the strength of external economic pressures is largely determined domestically and the effect of such pressures varies with the strength of domestic institutions Weiss analyzes the sources and varieties of state capacity for governing industrial transformation in contemporary cases the unraveling of Sweden's distributive model of adjustment the evolution of developmental states in Northeast Asia and the parallel strengths of the German and Japanese systems of industrial coordination Her comparative perspective allows her to show how different types of state capacity affect industrial vitality and domestic adjustment to global forces As economic integration proceeds she concludes state capabilities will matter more rather than less in fostering social well being and the creation of wealth **NBER Macroeconomics Annual 1994** Stanley Fischer, Julio J. Rotemberg, 1994 This is the ninth in a series of annuals from the National Bureau of Economic Research that are designed to stimulate research on problems in applied economics to bring frontier theoretical developments to a wider audience and to accelerate the interaction between analytical and empirical research in macroeconomics Contents On the Speed of Transition in Eastern Europe Philippe Aghion and Olivier Jean Blanchard The Costs of Business Cycles with Incomplete Markets Andrew Atkeson and Christopher Phelan The U S Fiscal Problem Where We Are How We Got Here and Where We Are Going Alan Auerbach The East Asian Miracle Economies John Page What Ends Recessions Christina Romer and David Romer Toward a Modern Macroeconomic Model Usable for Policy Analysis Christopher Sims and Eric Leeper

Thailand,1993-01-01 Why has public policy had only an indirect impact on Thailand's considerable developmentNULL This comprehensive report points to policy differences within the country's government First it describes macroeconomic policies that advanced private enterprises promoted universal education and created productive state owned companies Then

the report compares these policies with government interventions that until recently heavily favored capital intensive industries over agriculture and labor intensive manufacturing Thailand's successful economic adjustment program is also examined This program produced double digit growth rates in the late 1980s by opening trade expanding labor intensive exports and encouraging foreign direct investment **Development Under Adversity** Ishac Diwan, Ra?w?n ?Al? Sha?b?n,1999-01-01 War border closures violence and unemployment have hampered the Palestinian economy for over a decade Despite these obstacles and setbacks the future outlook is optimistic Based on the research of the Palestine Economic Policy Research Institute MAS the World Bank and other organizations Development Under Adversity reviews the development of the Palestinian economy since the 1993 Declaration of Principles The Palestinian economy has enormous potential Its general development indicators including life expectancy literacy and child mortality rates are among the best in the Middle East and North Africa The book identifies the conditions under which the Palestinian economy can grow They include trade channels that reduce the economy's reliance on Israel the creation of a more efficient civil service more investment oriented public expenditure and more resourceful support from NGOs in the delivery of health education welfare and infrastructure services Development Under Adversity provides historical background an objective examination of recent economic and political developments and a comprehensive analysis of the contribution that the donor community can make toward alleviating poverty Throughout its analysis the book focuses on the human consequences of economic uncertainty It studies the social and household costs of border closures and includes complete chapters about the education and health sectors. The result is a book that will be relevant to a wide range of institutional and private lenders as well as to anyone with a general interest in the well being and future of the Palestinian economy Malaysia Ismail Mohd. Salleh, Saha Dhevan Meyanathan, 1993-01-01 World Bank Technical Paper 225 Inefficient civil service administrations are jeopardizing future development in many African countries The reforms suggested in this paper would make these administrations more accountable enforce the rule of law and reward bureaucrats solely on their performance This approach could help relieve the private sector of disabling regulations improve services and tax collection and shift funding away from special interests and toward essential economic programs Three flexible reform packages are provided They feature strategies that address varying degrees of inefficiency within a given administration Also available in French ISBN 0 8213 2764 X Stock No 12764

Korea Kihwan Kim, Danny M. Leipziger, 1993-01-01 The two case studies in this paper suggest that poor and low income people strongly prefer private fee based health care to free public health care services. The studies use household data from Santo Dominican Republic and San Salvador El Salvador These data show how the demand for health care is shaped by price convenience quality of care and the consumers level of education Important findings from household data compare the degree to which private care providers public sector providers and social security facilities are used Also reviewed is the degree to which ineligible consumers exploit social security services Policy recommendations for government

officials discuss ways to deliver better health care to various economic groups Working Paper Series ,1994 Total Factor Productivity Growth in Japan, South Korea, and Taiwan Nirvikar Singh, 1996 Chile v la comunidad del **Deregulation and Development in Indonesia** Farrukh Igbal, William E. Pacífico Juan Salazar Sparks, 1999 James, 2002-02-28 Of the developing nations of East Asia Indonesia came relatively late to liberalizing its trade and investment regime Only in the mid 1980s when it was clear that oil revenues alone would not suffice and that a new engine of growth was needed did the country's government swing behind a systematic deregulation effort Tariffs were cut non tariff barriers were lowered foreign investment restrictions were reduced export promotion incentives were enhanced and various financial sector regulations were eased All this combined to spark a labor intensive export led economic boom that was accompanied by an expansion in wages and employment and a boost in productivity This book documents how Indonesia truly became part of the East Asian miracle story starting in the mid 1980s Destined to become a leading case study of export led development in Indonesia this book grew out of a World Bank Indonesian Economic Society Symposium held in Jakarta There was however a parallel story as well of crony capitalism and weak governance that led to the financial and political crisis of 1997 98 These aspects were reflected in continued protection of certain sectors where the cronies were active in restrictions on domestic trade and competition that were left in place for their benefit and in financial manipulations that were conducted to their advantage These aspects are noted as well in the book and pulled together in the concluding chapter which takes the story up through the crisis years to the present The Journal of Asian Studies ,1994 Structural Competitiveness in the Pacific Gavin Boyd, 1996 Trade and investment liberalization in the Pacific has highlighted the importance of structural competitiveness for both corporate executives and national policymakers In Structural Competitiveness in the Pacific a distinguished group of authors contributes to our understanding of patterns of structural competitiveness affecting trade and production links between East Asia and North America Interaction between national policies and corporate strategies has given East Asian states clear advantages over North American competitors The place of the Pacific in the world economy infrastructures and financial structures in the region American and Japanese structural competitiveness sourcing by Japanese and American multinationals in the Pacific as well as structural interdependencies and the potential for collective management across the region are all addressed in this volume Unlike previous comparative work addressing the decline in American competitiveness Structural Competitiveness in the Pacific takes into account the significance of transnational production by international firms and places US problems in a regional comparative context which includes Japan and the industrializing East Asian states Regional Trade Agreements and U.S. Agriculture Mary E. Burfisher, Elizabeth A. Jones, United States. Department of Agriculture. Economic Research Service, 1998

<u>Technical Progress and Economic Growth</u> Ranald J. Taylor,2007-01-01 This innovative book accumulates the various and often conflicting growth theories which enable a greater understanding of growth processes in the developing world It will be

of interest to students of development studies Asia studies and public policy as well as to research scholars and practitioners including government officials and policymakers BOOK JACKET Behind East Asian Growth Henry S. Rowen, 2002-11 A wide ranging interdisciplinary analysis of the evolution of successful economic policies in East Asia this study advances a thorough examination of the sustained economic growth enjoyed by the countries in this region **Hanap-buhay** Jeanette Isabelle V. Loanzon, 1998 How Asia Got Rich Edith Terry, 2015-05-20 Within a few short months in 1997 Asian economies that had been considered not only healthy but miraculous suddenly fell off a precipice as investors withdrew massively first from Asian currencies and in rapid order from equity markets across the region On October 27 1997 the turmoil in Asian markets spooked Wall Street in the largest single day decline in history a drop of 550 points It was predicted that the Asian crash could drive the US trade deficit from 191 billion to 300 billion by 1998 creating huge new tensions in relations with some of the largest US trading partners These wrenching changes following a generation of success raise numerous questions about the steps that led to the crisis its likely outcome and the limits and constraints of Asian capitalism Edith Terry presents a blow by blow account of the crisis beginning with the 1996 collapse of the Bangkok Bank of Commerce In her overview she links the fall of the Asian miracle with the theme of globalization arguing that the crisis demonstrates the urgency of dismantling restraints to trade investment and financial services and that the United States should take leadership in pushing for new and sweeping reform through the World Trade Organization and in bilateral negotiations with its trading partners. The final section of the book deals with the rise of the Asian miracle how the myth was created who created it why it succeeded for so long and is informed by analysis of the Japanese prototype

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