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# Governance, Regulation, AND Privatization IN THE ASIA-PACIFIC REGION

EDITED BY Takatoshi Ito AND Anne O. Krueger

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# Governance Regulation And Privatization In The Asia Pacific Region

Allen N. Berger, Philip Molyneux, John O.S. Wilson

# Governance Regulation And Privatization In The Asia Pacific Region:

Governance, Regulation, and Privatization in the Asia-Pacific Region Takatoshi Ito, Anne O. Krueger, 2007-11-01 Over the last twenty five years there has been an acceleration in the move from government regulation towards privatization Governance Regulation and Privatization in the Asia Pacific Region is the first thoroughgoing account of the relative success of the different approaches to privatization as undertaken in Korea China Australia and Japan In most contexts privatization is expected to yield greater efficiency and cost effectiveness while avoiding the corruption and bloated budgets of government regulation or monopoly control But broad scale privatization if ill designed has also yielded its share of difficulties in East Asia Privatization sometimes has created a vacuum in corporate governance for some of the region s most important industries and in some cases merely reinstated the monopoly like configurations. The papers presented in this book discuss the experiences of privatization in several industries including railroad and telecom corporate governance problems accounting issues and challenges for the future in East Asian countries The first section is theoretical in nature and proposes boundaries among government protection market freedom and shareholder expectations. The second part is constituted by country case studies beginning with an analysis of both the Korean financial crisis that followed its 1997 law to privatize large public sector corporations and the new ways Korean corporations finance themselves Following is an evaluation of China's approach to privatization with an in depth look at the financial transitions of companies slated for initial public offering Providing provocative examples of the methods of privatization in the Asia Pacific region specifically these papers will be of huge import to any economist or policymaker interested in transposing those successes for their own region

Infrastructure Development in the Pacific Region Akira Kohsaka,2007-01-24 In the past undersupply of public infrastructure was blamed for low productivity growth in the United States in the 1970s while greater private sector participation was emphasized for infrastructure development in the Asia Pacific region before the Asian Economic Crisis in the 1990s This revealing book looks at the current economic situation and the state of infrastructure on both sides of the Pacific Including contributions from leading authorities such as Satya Paul Jim Storey Tony Makin and Naoyuki Yoshino this book closely investigates the experiences of Japan Canada the US China Korea and Australia Research Handbook on International Financial Crime Barry Rider,2015-11-27 A significant proportion of serious crime is economically motivated Almost all financial crimes will be either motivated by greed or the desire to cover up misconduct This Handbook addresses financial crimes such as fraud corruption and money laundering and highlights both the risks presented by these crimes as well as their impact on the economy The contributors cover the practical issues on the topic on a transnational level both in terms of the crimes and the steps taken to control them They place an emphasis on the prevention disruption and control of financial crime They discuss in eight parts the nature and characteristics of economic and financial crime The enterprise of crime business crime the financial sector at risk fraud corruption The proceeds of financial and economic crime and

enforcement and control Academics interested in criminology law as well as business and legal studies students will find this book to be an invaluable resource Practitioners including lawyers compliance and risk managements law enforcement officers and policy makers will also find the points raised to be of use **Reforming State-Owned Enterprises in Asia** Farhad Taghizadeh-Hesary, Naoyuki Yoshino, Chul Ju Kim, Kunmin Kim, 2021-02-23 This book analyzes state owned enterprises SOEs which are still significant players in many Asian economies They provide essential public services build and operate key infrastructure and are often reservoirs of public employment Their characteristics and inherent competitive advantages as publicly owned enterprises allow them to play these critical roles Their weaknesses in governance and inefficiencies in incentive structures however also often lead to poor performance SOEs must be efficient transparent and accountable to level the playing field for private companies secure the growth of a vibrant private sector and achieve sustained and inclusive economic growth This book analyzes the reform of SOEs in Asia the results of which are mixed The volume concludes that some key conditions generally need to be met for SOE reforms to be successful national bureaucracies must have the capacity to implement the reforms and adverse impacts on international trade and investment must be avoided Railway Transportation in South Asia Saptarshi Mitra, Sumana Bandyopadhyay, Stabak Roy, Tomaz Ponce Dentinho, 2021-08-20 This book discusses policy instruments for sustainable infrastructure developments Railways are one of the most important developmental instruments of a region province or country They play a crucial role in economic development urban growth urban mobility regional susceptibility market integration and world trade Railways are an integral part of regional and urban development both in terms of freight and passenger transport By offering case studies from various regions and cities in South Asia this book examines the evolution of railway transportation and the impact of these infrastructure projects on regional and urban development It examines the interactions between evolving infrastructures and competing demands and considers the negative and positive externalities of railway transportation for people places and locations The contributions analyze issues such as network infrastructure planning and technological development passenger mobility and satisfaction vulnerability to environmental impacts and cross border trade The Routledge Handbook to Global Political Economy Ernesto Vivares, 2020-04-16 The Routledge Handbook to Global Political Economy provides a comprehensive guide to how Global Political Economy GPE is conceptualized and researched around the world Including contributions that range from traditional International Political Economy IPE to GPE approaches the Handbook gathers the investigations varying perspectives and innovative research of more than sixty scholars from all over the world Providing undergraduates postgraduates teachers and researchers with a complete set of traditional contending and regional perspectives the book explores current issues conceptual tools key research debates and different methodological approaches taken Structured in five parts methodologically correlated the book presents GPE as a field of global regional and national research historical waves and diverse ontological axes major theoretical perspectives beyond traditional perspectives regional inquiries research

arenas Carefully selected contributions from both established and upcoming scholars ensure that this is an eclectic pluralist and multidisciplinary work and an essential resource for all those with an interest in this complex and rapidly evolving field The Knowledge We Have Lost in Information Philip Mirowski, Edward M. Nik-Khah, 2017 An enlightening examination of the role of information in modern economics and how it influences policy and politics Hilton L. Root, 2020-03-19 Root shows how the tools of network analysis can be used to understand great transitions in global China's Emergent Political Economy Christopher A. McNally, 2007-09-12 This edited volume represents the first collaborative effort to explicitly view China's rapid international ascent as associated with the same process that catapulted Great Britain the United States Germany and Japan to international prominence the emergence of a capitalist political economy Each chapter therefore applies the capitalist lens to analyze aspects of China's monumental social economic and political transition Topics addressed range from examinations of China's industrial capitalism and its new multinational corporations to studies of China's changing polity state media relations and foreign policy With contributors writing from highly varied backgrounds each chapter approaches the subject from a slightly different perspective but the underlying findings show considerable common ground China is developing a unique form of capitalism by combining elements rooted in Chinese history such as the prevalence of networked forms of capital and the continued dominance of the state with the growing influence of global capital including the rapid adaptation of recent organizational and technological innovations Concluding chapters draw out what capitalism in the dragon's lair implies for our 21st century world cautioning that China's rise is likely to challenge the present world order along both political and economic dimensions Origins, History, and Future of the Federal Reserve Michael D. Bordo, William Roberds, 2013-03-25 This book contains essays presented at a conference held in November 2010 to mark the centenary of the famous 1910 Jekyll Island meeting of leading American financiers and the US Treasury The 1910 meeting resulted in the Aldrich Plan a precursor to the Federal Reserve Act that was enacted by Congress in 1913 The 2010 conference sponsored by the Federal Reserve Bank of Atlanta and Rutgers University featured assessments of the Fed's near 100 year track record by prominent economic historians and macroeconomists. The final chapter of the book records a panel discussion of Fed policy making by the current and former senior Federal Reserve officials Global Financial Stability Report, April 2005 International Monetary Fund. Monetary and Capital Markets Department, 2005-04-05 The Global Financial Stability Report GFSR provides expert and up to date analysis of global capital flows that play a critical role in world economic growth and Financial stability The report focuses on current conditions in global Financial markets analyzing Financial imbalances and structural issues that could pose risks to stability and sustained market access by emerging market borrowers Along with the IMF s semiannual World Economic Outlook the GFSR is a key vehicle for communicating the IMF s multilateral surveillance The GFSR also draws out the Financial ramifications of economic imbalances highlighted by the WEO making it an indispensable companion publication The

**Oxford Handbook of Business History** Geoffrey Jones, Jonathan Zeitlin, 2008-01-25 This Handbook provides a state of the art survey of research in business history Business historians study the historical evolution of business systems entrepreneurs and firms as well as their interaction with their political economic and social environment They address issues of central concern to researchers in management studies and business administration as well as economics sociology and political science and to historians They employ a range of qualitative and quantitative methodologies but all share a belief in the importance of understanding change over time The Oxford Handbook of Business History has brought together leading scholars to provide a comprehensive critical and interdisciplinary examination of business history organized into four parts Approaches and Debates Forms of Business Organization Functions of Enterprise and Enterprise and Society The Handbook shows that business history is a wide ranging and dynamic area of study generating compelling empirical data which has sometimes confirmed and sometimes contested widely held views in management and the social sciences The Oxford Handbook of Business History is a key reference work for scholars and advanced students of Business History and a fascinating resource for social scientists in general <u>International Corporate Governance</u> Thomas Clarke, 2017-05-03 Thomas Clarke s International Corporate Governance offers a comprehensive guide to corporate governance forms and institutions and examines the recurring crises in corporate governance and the resulting corporate governance reform around the world While the popular structure of the original text has been retained significant changes have been made to take account of the global financial crisis ever changing regulations and worldwide governance developments Key topics include The governance failures of international corporations such as Enron and Lehman Brothers Diversity in corporate and institutional forms across the world The role of international corporate governance standards Digital disruption in capital markets and proposals for rebuilding commitment to long term investing The impact of financialization and corporate governance practices on increasing inequality The links between corporate governance corporate social responsibility and sustainability This textbook contains a wealth of pedagogical material to guide the reader through this complex subject including student questions to help with assessments and a new companion website There are also thirteen forensic case studies which scrutinize the governance failures seen at RBS UBS BP Volkswagen and many other international corporations International Corporate Governance will be an essential text for anybody studying corporate governance at the advanced Handbook on Transport in Asia Sylvia Y. He,2025-06-09 In this comprehensive undergraduate master s or executive level Handbook Sylvia He brings together an array of leading experts to discuss key research areas and themes prevalent in the study of the transport sector in Asia including urbanisation mobility and accessibility land use planning low carbon technologies the application of big data and the challenges of creating sustainable and inclusive transport systems This title contains one or more Open Access chapters **OECD Economic Surveys: China 2005** OECD,2005-09-16 OECD s first Economic Survey of China documents the encouraging extent to which structural reforms in China have triggered a durable

process of economic development and points out where additional reform is needed East Asian Economic Integration Ross P. Buckley, Richard Weixing Hu, Douglas W. Arner, 2011-01-01 This book offers a fascinating exploration of the contradictions of East Asian economic integration a topic of enormous contemporary significance to observers of world political and economic affairs The collection provides an unusually rigorous and systematic treatment of this important topic drawing on contributions from an impressive array of experts It will provide a valuable resource for students scholars and other observers seeking deeper understanding of the contemporary dynamics and challenges of East Asian integration Kate MacDonald University of Melbourne Australia East Asia is a crucial part of the global economy This book analyses three key elements of East Asian economic integration trade investment and international finance The authors are leading experts in their fields Their book represents an important addition to the literature on a subject of fundamental importance both regionally and globally Bradly J Condon ITAM Mexico City This book analyses recent developments and likely future paths for trade and financial integration in East Asia It suggests a more coherent balanced way forward for regional economic integration and analyses implications for institution building in East Asia East Asia has achieved a high degree of intra regional trade investment and GDP correlation through an expanding web of free trade agreements and production networks However financially most regional economies are linked more closely to North America and Europe than to each other As trade integration has accelerated financial and monetary integration has not kept pace East Asian Economic Integration analyses potential reasons and remedies for this phenomenon through a multidisciplinary framework of law politics and economics This comprehensive book will appeal to researchers and students in political science international relations trade law international finance law and regional studies generally It will also be of great interest to regional The Clash of Capitalisms? Ji Li,2018-05-24 Chinese foreign direct investment in the United States has generated intense debates Some welcome it for the immediate benefits such as job creation others view Chinese investments especially those controlled by the Chinese government as a critical threat The debates have so far missed an important question how do Chinese companies investing in the US react to the host country's law Ji Li formulates a novel analytical framework to examine the adaptation of Chinese companies to general US institutions and their compliance with US laws governing tax employment equality and national security review of foreign investments The level of compliance varies and this variation is examined in relation to company ownership including state ownership Li s analysis is based on interviews and a unique and comprehensive dataset about Chinese companies in the United States that has never been systematically explored The Oxford Handbook of Banking Allen N. Berger, Philip Molyneux, John O.S. Wilson, 2010 This handbook provides an overview and analysis of state of the art research in banking written by researchers in the field It includes abstract theory empirical analysis and practitioner and policy related material Global Boards A. Kakabadse, 2009-09-16 Providing an insightful and challenging view of board functioning governance application and top director interaction with business and the state Scrutiny of board practice

in countries as China Russia Turkey and Kazakhstan establishes as many realities concerning governance and boards as there are nations cultures boards and directors **State-Led Privatization in China** Jin Zeng, 2013-10-01 Large scale privatization did not emerge spontaneously in China in the late 1990s Rather the Chinese state led and carefully planned ownership transformation with timetables and measurable privatization guotas not for the purpose of extracting the state from the economy but in order to strengthen the rule of the Party While it is widely believed that authoritarian regimes are better suited than democracies to carry out economic reform this book provides a more nuanced understanding of reform in China demonstrating that the Chinese state s capacity to impose unpopular reform is contingent on its control over local state agents and its adaptability to societal demands Building on rich fieldwork data gathered in three Chinese cities Shenyang Shanghai and Xiamen this book offers the first comparative study of China's privatization processes at the local level Instead of focusing solely on political elites Jin Zeng adopts a multi level interaction approach to examine how the complex interplay of the central leadership grassroots officials and state owned enterprise managers and workers shaped the contour of privatization in China The book advances three central arguments First local economic structure and cadre evaluation system mediated local officials incentives to initiate privatization Second local officials relied on mobilization campaigns and various appeasement measures to implement privatization Finally the dynamics of privatization were fundamentally driven by the central government s reactions to social opposition and by the subsequent responses of local officials to the changed political regulatory environment As a detailed analysis of the dual transformation of the property regime and state society relations in China this book will be invaluable to students and scholars of Chinese politics economic reform as well as those interested in comparative political economy and economic development more broadly

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