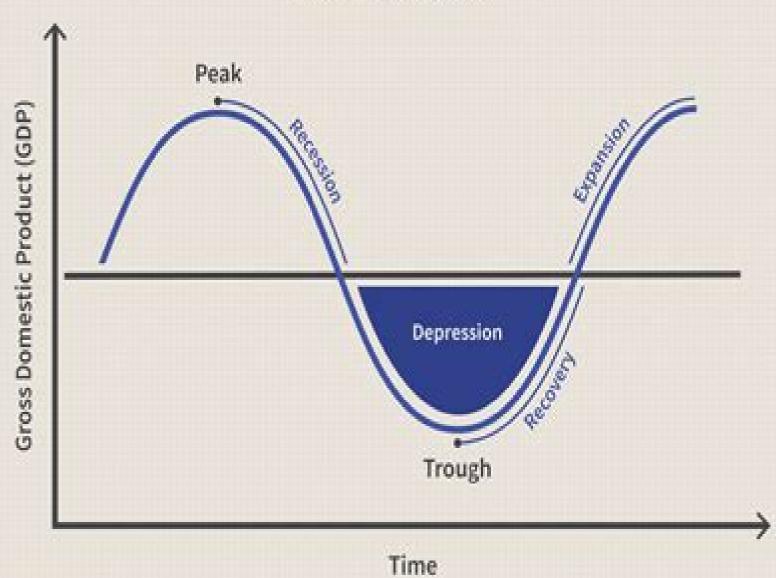
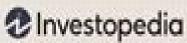
Business Cycle





<u>Ieabusiness Cycles</u>

Niels Geiger, Vadim Kufenko

Ieabusiness Cycles:

Some International Aspects of the Business Cycle Hans Neisser, 2016-11-11 This book is a volume in the Penn Press Anniversary Collection To mark its 125th anniversary in 2015 the University of Pennsylvania Press rereleased more than 1 100 titles from Penn Press s distinguished backlist from 1899 1999 that had fallen out of print Spanning an entire century the Anniversary Collection offers peer reviewed scholarship in a wide range of subject areas International Trade and Business Cycles Marianne Baxter, 1995 Virtually all economies experience recurrent fluctuations in economic activity that persist for periods of several guarters to several years Further there is a definite tendency for the business cycles of developed countries to move together there is a world component to business cycles This paper argues that capital accumulation and international capital flows are central to understanding world trade and business cycles In particular fluctuations in net exports and the current account are shown to be dominated by trade in capital goods. The paper develops a two country model of international trade within which capital accumulation and international investment flows play a central role We explore the channels by which technology shocks and fiscal shocks are transmitted to the domestic and foreign economies and discuss the extent to which these results are sensitive to individuals opportunities for international trade in financial assets Overall we find that the models capture many of the salient features of international business cycles However it has proven consistently difficult to generate sufficient comovement across countries in labor input and investment The paper concludes with a discussion of fruitful directions for future research Real Business Cycles in as [i.e. A] Small Open Economy Enrique G. Mendoza, University of Western Ontario. Dept. of Economics, 1988 Trade Linkages and International Business Cycle Comovement: Evidence from Korean Industry Data Dongyeol Lee, 2019-05-24 Through the 2000s Korea's export and import linkages to advanced and emerging markets increased significantly At the same time the correlation of output growth between Korea and these economies rose This paper investigates the nature of the link between trade linkages and the comovement of international business cycles BC using Korean industry level domestic and international input output data The results suggest that at the industry level higher export linkages lead to a larger positive GDP growth comovement while higher import linkages lead to higher negative employment growth comovement Furthermore the decomposition of aggregate BC comovement shows that the increase in trade with China has contributed the most to aggregate BC comovement while the impact of trade linkages on BC comovement is propagated domestically via vertical linkages These findings suggest that the Korean economy can be significantly affected by a few countries that are highly linked through trade to Korea and or a few industries that are highly interconnected to other Business Cycles Kirsten Ralf, 2012-12-06 When writing the preface the main work has been done What industries remains is thanking all those people who directly or indirectly contributed to the out come My thanks go to my family and friends for their encouragement towards the completion of this book Among the academic profession I would like to thank

Prof Dr Dr Harald Scherf my academic teacher first During the years at Hamburg University I benefitted especially from his profound knowledge of Keynesian theory His way of examining an argument in an unbiased way helped me a lot to carry out the reseach I wanted to do His confidence enabled me to finish the work A part of the book was written while I was a visiting fellow at DELTA Paris where I am particularly indebted to Roger Guesnerie I have benefitted from his encouragement advice and gentle criticism during discussions and seminars especially on the topic of the time structure of economic dynamics I would like to acknowledge the hospitality and stimulating atmosphere at DELTA Different versions of the manuscript or parts of it have been read by Prof Dr Manfred Holler Dr Jorg Bibow and Dr Gabriele Kasten Their comments and suggestions were quite helpul and are gratefully acknowledged Additionally I have to thank Prof Dr M Funke and Prof Dr V Timmer mann

Classification and Clustering in Business Cycle Analysis Ullrich Heilemann, Claus Weihs, 2007-01-18 The analysis of cyclical macroeconomic phenomena is an important field of econometric research In the recent past research interests have de emphasized quantitative forecasting exercises and have addressed the qualitative diagnosis of the relative stance of the economy regarding upswing recession or boom periods i e the classification of the state of the economy into a limited number of discrete states In this context the principal challenge is to reduce the multifaceted and sometimes abundant quantitative information about the business cycle to such qualitative statements in an efficient way For more than six years this task was the focus of the project Multivariate determination and analysis of business cycles within the SFB 475 Reduction of complexity in multivariate data structures funded by the German Research Foundation DFG The necessity for complexity reduction is of course not unique to business cycle analysis but is studied in many fields and in a number of ways This broad interest in the reduction of problem dimensionality and in the appropriate combination of data and of theory caused the RWI Essen and the Statistical Department of the University of Dortmund in January 2002 to hold a workshop at the RWI Essen where the findings of this and similar projects were presented and discussed The present publication collects revised versions of the papers presented at this workshop Although the workshop took place some five years ago these papers mark an importent juncture in the development of business cycle research **Business Cycles and Depressions** David Glasner, 2013-12-16 Experts define review and evaluate economic fluctuations Economic and business uncertainty dominate today s economic analyses This new Encyclopedia illuminates the subject by offering 323 original articles on every major aspect of business cycles fluctuations financial crises recessions and depressions The work of more than 200 experts including many of the leading researchers in the field the articles cover a broad range of subjects including capsule biographies of leading economists born before 1920 Individual entries explore banking panics the cobweb cycle consumer durables the depression of 1937 1938 Otto Eckstein Friedrich Engels experimental price bubbles forced savings lass Steagall Act Friedrich hagen qualitative indicators use of macro econometric models monetary neutrality Phillips Curve Paul Samuelson Say's law supply side recessions James Tokin trend and random wages Thorstein Veblen worker job turnover and

Business Cycles and Economic Crises Niels Geiger, Vadim Kufenko, 2018-09-03 Throughout the history of economic more thought interest in business cycles and economic crises has sometimes been observed to rise during times of crises recessions and depressions However the treatment of this topic in the literature has generally been merely anecdotal This book presents a bibliometric and econometric analysis of the development of business cycle and crises theory and its connection to economic developments particularly since the early 20th century. The book explores the connection between economic development and the literature utilising systematic bibliometric and rigorous econometric methods and drawing its data from a wide range of sources This volume provides quantitative answers to questions which have not previously been subject to a precise and comprehensive empirical analysis This book will be of great interest to historians of economic thought for its novel treatment of a much discussed topic and its well founded and transparent results Economic Thought Alain Alcouffe, Monika Poettinger, Bertram Schefold, 2017-01-06 Business Cycles in Economic Thought underlines how over the time span of two centuries economic thought interacted with cycles in a continuous renewal of theories and rethinking of policies whilst economic actions embedded themselves into past economic thought This book argues that studying crises and periods of growth in different European countries will help to understand how different national political and cultural traditions influenced the complex interaction of economic cycles and economic theorizing The editors of this great volume bring together expert contributors consisting of economists historians of economic thought and historians of economics to analyse crises and theories of the nineteenth and the twentieth century This is alongside a comprehensive outlook on the most relevant advances of economic theory in France Germany and Italy as well as coverage of non European countries such as the United States Several of the highly prestigious Villa Vigoni Trilateral Conferences formed the background for the discussions in this book This volume is of great interest to students and academics who study history of economic thought political economy and macroeconomics Business Cycles: Theories, Evidence and Analysis Niels Thygesen, Kumaraswamy Velupillai, Stefano Zambelli, 1991-10-22 The new classical revolution seems to have transformed macroeconomics into the theory of economic fluctuations It is in a sense a return to the origins of macroeconomics as a discipline as fashioned by Hayek Keynes and Lindahl But the scope has shifted in the intervening five decades and more It is this new scope and the new tools that forge its expansion that are surveyed and analysed in this Global Business Cycles and Developing Countries Eri Ikeda, 2019-09-17 This book investigates how global volume business cycles impact the economies of developing countries Global business cycles the wave like movements of economic expansion followed by contraction in aggregate economic activities impact all economies comprising the global economy The patterns being shown in developing countries correspond increasingly to those in the global north and yet there is a relative dearth of studies exploring whether global business cycles exist and how they operate in developing economies This book explores how cycles operate at the global and sub global developing country levels with a particular focus on the level of

development and the structure of the economies Drawing an important distinction between cycles and fluctuations the book criticises mainstream conceptualisation and identification of cycle phenomena and instead proposes an alternative conception and methodology for the identification of cycles Along the way the book also delves into the manufacturing and rise of China and other potential competitors in the industrial arena as increasingly important drivers of global cycles and global economic growth This book will be an important read for researchers and upper level students of development economics and international political economy Growth of the International Economy, 1820-2015 Michael Graff, A. G. Kenwood, A. L. Lougheed, 2013-08-15 Kenwood and Lougheed's classic book has been the benchmark introduction to the development of the global economy for decades For this fifth edition Michael Graff has brought the story up to date to include events from the early part of the twenty first century continued globalization the emergence of Asia as an economic power and the greater role played by business on the international scene Beginning with the industrial revolution the book charts the long nineteenth century the impact of colonialism the fast pace of technology growth and the impact of global wars New features to this edition include a prologue explaining the initial conditions faced by the world economy in 1820 detailing the beginnings of international trade and the influence of slavery greater coverage of developing countries increased coverage of World Wars I and II and of the twentieth century a number of appendices outlining the economic concepts and theories underlying the text This new edition of Growth of the International Economy provides the reader with a clear understanding of the factors which have been instrumental in creating the economic environment we face two Business Cycle Theory Günter Gabisch, Hans-Walter Lorenz, 2013-04-17 Is hundred years after the industrial revolution the business cycle obsolete This often cited title of a book edited by Bronfenbren ner with the implicit affirmation of the question reflected the attitude of mainstream macroeconomics in the Sixties regarding the empirical relevance of cyclic motions of an economy The successful income policies theoretically grounded in Keynesian macroec onomics seemed to have eased or even abolished the fluctuations in West ern economies which motivated studies of many classical and neoclassical economists for more than 100 years The reasoning behind the conviction that business cycles would increasingly become irrelevant was rather simple if an economy fluctuates for whatever reason then it is almost always possible to neutralize these cyclic motions by means of anti cyclic demand policies From the 1950 s until the mid Sixties business cycle theory had often been considered either as an appendix to growth theory or as an academic exercise in dynamical economics The common business cycle models were essentially multiplier accelerator models whose sensitive dependence on parameter values in order to be called busi ness cycle models suggested a rather improbable occurrence of continuing oscillations The obvious success in compensating business cycles in those days prevented intensive concern with the occurrence of cycles Rather business cycle theory turned into sta bilization theory which investigated theoretical possibilities of stabilizing a fluctuating economy Many macroeconomic textbooks appeared in the Sixties which consequently identified business cycle

theory with inquiries on the possibilities to stabilize economies 2 Introduction by means of active fiscal or monetary policies Business Cycles in the Run of History Thierry Aimar, Francis Bismans, Claude Diebolt, 2015-11-26 This book analyzes the development of economic cycles in the run of history The focus is on the development of cycle theory with maximum emphasis upon ideas Chapter 1 delivers an overview of the debate about cycles before the 1970s Chapter 2 completes this survey by presenting the main empirical investigations since that time Finally Chapters 3 and 4 illustrate the discourse by presenting in the tradition of Burns and Mitchell original case studies on France South Africa and Germany **Business Cycle Developments** United States. Bureau of the Census, 1963 Swiss Banking in an International Context W. Blackman, 1989-06-18 A study of Swiss financial institutions which aims to discover why Swiss banking has been so singularly successful in the face of international debt and financial crises The book also provides a theoretical analysis of international banking utilizing the Swiss example as a case study Business Cycles and Structural Change in South Africa Willem H. Boshoff, 2020-04-20 This book investigates the South African business cycle and its links to structural change in the economy Against the backdrop of the democratic transition in 1994 and the global financial crisis the authors study how business cycles in South Africa have changed and how cycles are related to key developments in the financial markets international trade and business sentiment in the country By focusing on peaks and troughs in economic activity so called turning point cycles the book links up with the common approach of international policymakers to studying fluctuations in economic activity The authors also introduce new approaches to measuring phases of the business cycle to understand slow recoveries after the global crisis provide comprehensive descriptions to complement quantitative analyses and utilize new data sources that allow the measurement of economic activity over longer periods As such the book provides the first integrated overview of business cycles in an emerging market providing academics and policymakers with a better understanding of the measurement challenges and drivers of the cycle Financial Market Linkages, Fiscal Policies and International Business BUSINESS ENVIRONMENT VEENA KESHAV PAILWAR, 2014-01-16 Designed Cycles Athanasios V. Arvanitis, 1994 primarily as a text for undergraduate and postgraduate students of management and commerce this comprehensive and well organized book equips the readers with the knowledge to analyze the domestic and global business environment The focus of the book is on the assessment of the evolving business scenario using analytical underpinnings and latest data This book clearly brings out the implications of changes in socio economic and legal environment of business and covers business environment by tracking changes in national income inflation fiscal deficit money supply exchange rate balance of payment and many other economic variables Besides it briefs on legal aspects deliberates on demographic changes and changes in technical and natural environment of business Besides students practising managers and policy makers will also find the book as a useful reference Key Features Illustrations using latest data upto June 2013 Boxes containing numerical illustrations and technical details Cases depicting Indian Business Environment and providing glimpses of evolving global

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Business Cycle Theory, Part I Volume 4 Harald Hagemann, 2024-10-28 In the mid 19th century the business cycle was increasingly recognized as a recurrent phenomenon This edition contains key texts from the range of literature in the field It covers many Anglo Saxon writers as well as contributions from the French German Italian Russian and Swedish debates

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