

Iearisk Uncertainty

Nabil Abu el Ata, Rudolf Schmandt

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Sustainability in the Mineral and Energy Sectors Sheila Devasahayam, Kim Dowling, Manoj K. Mahapatra, 2016-09-15 Sustainable practices within the mining and energy sectors are assuming greater significance due to uncertainty and change within the global economy and safety security and health concerns This book examines sustainability issues facing the mining and energy sectors by addressing six major themes Mining and Mineral Processing Metallurgy and Recycling Environment Energy Socioeconomic and Regulatory and Sustainable Materials and Fleets Emphasizing an integrated transdisciplinary approach it deliberates on optimizing mining productivity and energy efficiency and discusses integrated waste management practices It discusses risk management cost cutting and integration of sustainable practices for long term business value It gives a comprehensive outlook for sustainable mineral futures from academic and industry perspectives covering mine to mill optimization waste risk and water management improved efficiencies in mining tools and equipment and performance indicators for sustainable developments It covers how innovation and research underpin management of natural resources including sustainable carbon management Focuses on mining and mineral processing metallurgy and recycling the environment energy socioeconomic and regulatory issues and sustainable materials and fleets Describes metallurgy and recycling and uses economic environmental and social parameter analyses to identify areas for improvement in iron steel aluminium lead zinc copper and gold production Discusses current research on mining performance indicators for sustainable development sustainability in mining equipment risk and safety management and renewable energy resources Covers alternative and conventional energy sources for the mineral sector as well water treatment and remediation and energy sustainability in mining Provides an overview of sustainable carbon management Offers an interdisciplinary approach with international focus Uncertainty in Risk Assessment Terje Aven, Piero Baraldi, Roger Flage, Enrico Zio, 2013-12-17 Explores methods for the representation and treatment of uncertainty in risk assessment In providing guidance for practical decision making situations concerning high consequence technologies e g nuclear oil and gas transport etc the theories and methods studied in Uncertainty in Risk Assessment have wide ranging applications from engineering and medicine to environmental impacts and natural disasters security and financial risk management. The main focus however is on engineering applications While requiring some fundamental background in risk assessment as well as a basic knowledge of probability theory and statistics Uncertainty in Risk Assessment can be read profitably by a broad audience of professionals in the field including researchers and graduate students on courses within risk analysis statistics engineering and the physical sciences Uncertainty in Risk Assessment Illustrates the need for seeing beyond probability to represent uncertainties in risk assessment contexts Provides simple explanations supported by straightforward numerical examples of the meaning of different types of probabilities including interval probabilities and the fundamentals of possibility theory and evidence theory Offers guidance on when to use probability and when to use an alternative representation of uncertainty

Presents and discusses methods for the representation and characterization of uncertainty in risk assessment Uses examples to clearly illustrate ideas and concepts Uncertainty in Risk Assessment, Risk Management, and Decision Making V.T. Covello, Lester B. Lave, Alan Moghissi, V.R.R. Uppuluri, 2013-03-08 The subject of this volume uncertainties in risk assessment and management reflects an important theme in health safety and environ mental decision making MOst technological hazards are characterized by substantial uncertainty Recent examples include nuclear waste disposal acid rain asbestos in schools carcinogens in food and hazardous waste realing with such uncertainty is arguably the most difficult and challeng ing task facing risk assessors and managers today Four primary sources of uncertainty in risk assessment and management can be identified 1 uncertainties about definitions 2 uncertainties about scientific facts 3 uncertainties about risk perceptions and attitudes and 4 uncertainties about values Uncertainties about definitions derive primarily from disagreements about the meaning and interpretation of key concepts such as probability Uncertainties about scientific facts derive primarily from disagreements about failure modes the probability and magnitude of adverse health or environmental consequences cause and effect relationships dose response relationships and exposure patterns Uncertainties about risk perceptions and attitudes derive primarily from disagreements about what constitutes a significant or acceptable level of risk Uncertainties about values derive primarily from disagreements about the desirability or worth of alternative risk management actions or conse quences. The papers in this volume address each of these sources of uncertainty from a variety of perspectives Reflecting the broad scope of risk assess ment and risk management research the papers include contributions from safety engineers epidemiologists toxicologists chemists biostatisticians biologists decision analysts economists psychologists political scien tists sociologists ethicists and lawyers <u>Uncertainty characterization in risk</u> analysis for decision-making practice Enrico Zio, Nicola Pedroni, 2012-05-01 This document provides an overview of sources of uncertainty in probabilistic risk analysis For each phase of the risk analysis process system modeling hazard identification estimation of the probability and consequences of accident sequences risk evaluation the authors describe and classify the types of uncertainty that can arise The document provides a description of the risk assessment process as used in hazardous industries such as nuclear power and offshore oil and gas extraction a classification of sources of uncertainty both epistemic and aleatory and a description of techniques for uncertainty representation a description of the different steps involved in a Probabilistic Risk Assessement PRA or Quantitative Risk Assessment QRA and an analysis of the types of uncertainty that can affect each of these steps annexes giving an overview of a number of tools used during probabilistic risk assessment including the HAZID technique fault trees and event tree analysis **Uncertainty** Millett Granger Morgan, Max Henrion, Mitchell Small, 1990 A risk analysis textbook which is intended as a basic text for students as well as a reference for practitioners and researchers It provides a basis for policy analysis and draws upon a variety of case studies **Uncertainty** and Risk Mohammed Abdellaoui, R. Duncan Luce, Mark J. Machina, Bertrand Munier, 2007-08-10 This book tries to sort out

the different meanings of uncertainty and to discover their foundations It shows that uncertainty can be represented using various tools and mental guidelines Coverage also examines alternative ways to deal with risk and risk attitude concepts Behavior under uncertainty emerges from this book as something to base more on inquiry and reflection rather than on mere intuition **Uncertainty Theory** Baoding Liu,2014-11-03 When no samples are available to estimate a probability distribution we have to invite some domain experts to evaluate the belief degree that each event will happen Perhaps some people think that the belief degree should be modeled by subjective probability or fuzzy set theory However it is usually inappropriate because both of them may lead to counterintuitive results in this case In order to rationally deal with belief degrees uncertainty theory was founded in 2007 and subsequently studied by many researchers Nowadays uncertainty theory has become a branch of axiomatic mathematics for modeling belief degrees This is an introductory textbook on uncertainty theory uncertain programming uncertain statistics uncertain risk analysis uncertain reliability analysis uncertain set uncertain logic uncertain inference uncertain process uncertain calculus and uncertain differential equation This textbook also shows applications of uncertainty theory to scheduling logistics networks data mining control and finance

Economic and Environmental Risk and Uncertainty Robert Nau, Erik Grønn, Mark J. Machina, Olvar Bergland, 2013-04-17 The 1980s and 1990s have been a period of exciting new developments in the modelling of decision making under risk and uncertainty Extensions of the theory of expected utility and alternative theories of non expected utility have been devised to explain many puzzles and paradoxes of individual and collective choice behaviour This volume presents some of the best recent work on the modelling of risk and uncertainty with applications to problems in environmental policy public health economics and finance Eighteen papers by distinguished economists management scientists and statisticians shed new light on phenomena such as the Allais and St Petersburg paradoxes the equity premium puzzle the demand for insurance the valuation of public health and safety and environmental goods Audience This work will be of interest to economists management scientists risk and policy analysts and others who study risky decision making in economic and environmental **Applied Research in Uncertainty Modeling and Analysis** Bilal M. Ayyub, 2007-12-29 The application areas contexts of uncertainty are numerous and diverse including all fields of engineering computer science systems control and finance Determining appropriate ways and methods of dealing with uncertainty has been a constant challenge The theme for this book is better understanding and the application of uncertainty theories This book with invited chapters deals with the uncertainty phenomena in diverse fields The book is an outgrowth of the Fourth International Symposium on Uncertainty Modeling and Analysis ISUMA which was held at the center of Adult Education College Park Maryland in September 2003 All of the chapters have been carefully edited following a review process in which the editorial committee scrutinized each chapter The contents of the book are reported in twenty three chapters covering more than pages This book is divided into six main sections Part I Chapters 1 4 presents the philosophical and theoretical foundation of uncertainty new computational

directions in neural networks and some theoretical foundation of fuzzy systems Part I1 Chapters 5 8 reports on biomedical and chemical engineering applications The sections looks at noise reduction techniques using hidden Markov models evaluation of biomedical signals using neural networks and changes in medical image detection using Markov Random Field and Mean Field theory One of the chapters reports on optimization in chemical engineering processes Analysis for Engineers and Scientists Faith A. Morrison, 2021-01-07 Build the skills for determining appropriate error limits for quantities that matter with this essential toolkit Understand how to handle a complete project and how uncertainty enters into various steps Provides a systematic worksheet based process to determine error limits on measured quantities and all likely sources of uncertainty are explored measured or estimated Features instructions on how to carry out error analysis using Excel and MATLAB making previously tedious calculations easy Whether you are new to the sciences or an experienced engineer this useful resource provides a practical approach to performing error analysis Suitable as a text for a junior or senior level laboratory course in aerospace chemical and mechanical engineering and for professionals Industrial Practice Etienne de Rocquigny, Nicolas Devictor, Stefano Tarantola, 2008-09-15 Managing uncertainties in industrial systems is a daily challenge to ensure improved design robust operation accountable performance and responsive risk control Authored by a leading European network of experts representing a cross section of industries Uncertainty in Industrial Practice aims to provide a reference for the dissemination of uncertainty treatment in any type of industry It is concerned with the quantification of uncertainties in the presence of data model s and knowledge about the system and offers a technical contribution to decision making processes whilst acknowledging industrial constraints The approach presented can be applied to a range of different business contexts from research or early design through to certification or in service processes The authors aim to foster optimal trade offs between literature referenced methodologies and the simplified approaches often inevitable in practice owing to data time or budget limitations of technical decision makers Uncertainty in Industrial Practice Features recent uncertainty case studies carried out in the nuclear air space oil mechanical and civil engineering industries set in a common methodological framework Presents methods for organizing and treating uncertainties in a generic and prioritized perspective Illustrates practical difficulties and solutions encountered according to the level of complexity information available and regulatory and financial constraints Discusses best practice in uncertainty modeling propagation and sensitivity analysis through a variety of statistical and numerical methods Reviews recent standards references and available software providing an essential resource for engineers and risk analysts in a wide variety of industries This book provides a guide to dealing with quantitative uncertainty in engineering and modelling and is aimed at practitioners including risk industry regulators and academics wishing to develop industry realistic methodologies Reasoning about Uncertainty Joseph Y. Halpern, 2003 Uncertain Science ... Uncertain World Henry N.

Reasoning about Uncertainty Joseph Y. Halpern, 2003 Uncertain Science ... Uncertain World Henry N. Pollack, 2003-02-13 Scientific uncertainty puzzles many people The confusion arises when scientists have more than one

answer and disagree among themselves By acquainting readers with the ways that uncertainty arises in science how scientists accommodate and make use of uncertainty and how they reach conclusions in the face of uncertainty this book enables them to confidently evaluate uncertainty from their own perspectives in terms of their experiences Henry N Pollack is a professor of Geology in the Department of Geological Sciences at the University of Michigan He has published extensively in the field of geophysics This is his first popular science book The Tyranny of Uncertainty Nabil Abu el Ata, Rudolf Schmandt, 2016-05-17 The authors offer a revolutionary solution to risk management It s the unknown risks that keep leaders awake at night wondering how to prepare for and steer their organization clear from that which they cannot predict Businesses governments and regulatory bodies dedicate endless amounts of time and resources to the task of risk management but every leader knows that the biggest threats will come from some new chain of events or unexpected surprises none of which will be predicted using conventional wisdom or current risk management technologies and so management will be caught completely off quard when the next crisis hits By adopting a scientific approach to risk management we can escape the limited and historical view of experience and statistical based risk management models to expose dynamic complexity risks and prepare for new and never experienced events Handbook of the Economics of Risk and Uncertainty Mark Machina, W. Kip Viscusi, 2013-11-14 The need to understand the theories and applications of economic and finance risk has been clear to everyone since the financial crisis and this collection of original essays proffers broad high level explanations of risk and uncertainty The economics of risk and uncertainty is unlike most branches of economics in spanning from the individual decision maker to the market and indeed social decisions and ranging from purely theoretical analysis through individual experimentation empirical analysis and applied and policy decisions It also has close and sometimes conflicting relationships with theoretical and applied statistics and psychology The aim of this volume is to provide an overview of diverse aspects of this field ranging from classical and foundational work through current developments Presents coherent summaries of risk and uncertainty that inform major areas in economics and finance Divides coverage between theoretical empirical and experimental findings Makes the economics of risk and uncertainty accessible to scholars in fields outside economics Perspectives on Uncertainty and Risk Marjolein B.A. van Asselt, 2013-03-09 This volume is intended to stimulate a change in the practice of decision support advocating an interdisciplinary approach centred on both social and natural sciences both theory and practice It addresses the issue of analysis and management of uncertainty and risk in decision support corresponding to the aims of Integrated Assessment A pluralistic method is necessary to account for legitimate plural interpretations of uncertainty and multiple risk perceptions A wide range of methods and tools is presented to contribute to adequate and effective pluralistic uncertainty management and risk analysis in decision support endeavours Special attention is given to the development of one such approach the Pluralistic fRamework for Integrated uncertainty Management and risk Analysis PRIMA of which the practical value is explored in the context of the

Environmental Outlooks produced by the Dutch Institute for Public Health and Environment RIVM Audience This book will be of interest to researchers and practitioners whose work involves decision support uncertainty management risk analysis environmental planning and Integrated Assessment The Illusion of Risk Control Gilles Motet, Corinne Bieder, 2017-08-21 This book is open access under a CC BY 4 0 license This book explores the implications of acknowledging uncertainty and black swans for regulation of high hazard technologies for stakeholder acceptability of potentially hazardous activities and for risk governance The conventional approach to risk assessment which combines the likelihood of an event and the severity of its consequences is poorly suited to situations where uncertainty and ambiguity are prominent features of the risk landscape The new definition of risk used by ISO the effect of uncertainty on achievement of one s objectives recognizes this paradigm change What lessons can we draw from the management of fire hazards in Edo era Japan Are there situations in which increasing uncertainty allows more effective safety management How should society address the risk of potentially planet destroying scientific experiments This book presents insights from leading scholars in different disciplines to challenge current risk governance and safety management practice Mastering Uncertainty: The 3 Strategies You Need Trust in Risk Management Timothy C. Earle, Michael Siegrist, Heinz Gutscher, 2010 First To Know Keith Bickel, 2011 Published in 2010 Routledge is an imprint of Taylor Francis an informa company *Risk, Uncertainty and Profit Frank* Hyneman Knight, 1921 Pt 1 Introductory pt 2 Perfect competition pt 3 Imperfect competition through risk and uncertainty

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