

Fixing Financial Crises in the Twenty-first Century

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Fixing Financial Crises In The 21st Century

**Luigi Bernardi, Alberto Barreix, Anna
Marenzi, Paola Profeta**



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results include a set of recommendations for a future research agenda Offering a comprehensive analysis of bank performance this book is useful for all of those undertaking research or are interested in areas such as banking competition supervision monetary policy and financial stability Taxation and Gender Equity Caren Grown,Imraan Valodia,2010 Around the world there are concerns that many tax codes are biased against women and that contemporary tax reforms tend to increase the incidence of taxation on the poorest women while failing to generate enough revenue to fund the programs needed to improve these women s lives Because taxes are the key source of revenue governments themselves raise understanding the nature and composition of taxation and current tax reform efforts is key to reducing poverty providing sufficient revenue for public expenditure and achieving social justice This is the first book to systematically examine gender and taxation within and across countries at different levels of development It presents original research on the gender dimensions of personal income taxes and value added excise and fuel taxes in Argentina Ghana India Mexico Morocco South Africa Uganda and the United Kingdom This book will be of interest to postgraduates and researchers studying Public Finance International Economics Development Studies Gender Studies and International Relations among other disciplines

Monetary Policy Over Fifty Years Heinz Herrmann,2009-06-02 The contributions to this prestigious volume describe important developments in monetary economics and monetary policy during the past half century and to draw lessons from this for the future with chapters from Charles Goodhart and Olivier Blanchard **Risk, Risk Management and Regulation in the Banking Industry** Peter Pelzer,2013 This highly original book aims to broaden the discussion about risk the management of risk and regulation especially in the financial industry By using terms of the philosopher Jacques Derrida Peter Pelzer employs philosophical concepts to enrich the understanding of what risk is about and what is necessarily excluded in contemporary risk management **New Contributions to Monetary Analysis** Faruk Ülgen,Ramon

Tortajada,Matthieu Méaulle,Rémi Stellan,2013-08-21 This book sheds light on some of the most recent developments in monetary analysis which offer a theoretical framework for a renewed monetary approach and related policy extensions It points to recent research on what a consistent and broad scope monetary theory could be based in the twenty first century It highlights new interpretations of monetary theory as put forth by some leading economists since the eighteenth century and new developments in the analysis of current monetary issues The Three and a Half Minute Transaction Mitu

Gulati,Robert E. Scott,2012-11-29 Boilerplate language in contracts tends to stick around long after its origins and purpose have been forgotten Usually there are no serious repercussions but sometimes it can cause unexpected problems Such was the case with the obscure pari passu clause in cross border sovereign debt contracts until a novel judicial interpretation rattled international finance by forcing a defaulting sovereign for one of the first times in the market s centuries long history to repay its foreign creditors Though neither party wanted this outcome the vast majority of contracts subsequently issued demonstrate virtually no attempt to clarify the imprecise language of the clause Using this case as a launching pad to explore

the broader issue of the stickiness of contract boilerplate Mitu Gulati and Robert E Scott have sifted through more than one thousand sovereign debt contracts and interviewed hundreds of practitioners to show that the problem actually lies in the nature of the modern corporate law firm The financial pressure on large firms to maintain a high volume of transactions contributes to an array of problems that deter innovation With the near certainty of massive sovereign debt restructuring in Europe The Three and a Half Minute Transaction speaks to critical issues facing the industry and has broader implications for contract design that will ensure it remains relevant to our understanding of legal practice long after the debt crisis has subsided

Tax Systems and Tax Reforms in Latin America Luigi Bernardi,Alberto Barreix,Anna Marenzi,Paola Profeta,2007-12-24 This book provides a comprehensive analysis of tax systems and tax reforms in a number of Latin American countries since the early 1990 s including Argentina and Brazil Costa Rica and Mexico Paraguay Colombia Chile and Uruguay The authors present and discuss tax systems from a broad quantitative and historical perspective and describe the mai

Monetary Policy in Central Europe Miroslav Beblavý,2007-02-08 Miroslav Beblav an experienced policy maker examines monetary policy and monetary institutions in Eastern European and looks at monetary policy more generally in less developed but highly open and financially integrated market economies

New Perspectives on Emotions in Finance Jocelyn Pixley,2012-12-12 The financial crisis that started in 2007 is a concern for the world Some countries are in depression and governments are desperately trying to find solutions In the absence of thorough debate on the emotions of money bitter disputes hatred and moralizing can be misunderstood New Perspectives on Emotions in Finance carefully considers emotions often left unacknowledged in order to explain the socially useful versus de civilising destructive nature of money This book offers an understanding of money that includes the possible civilising sentiments This interdisciplinary volume examines what is seemingly an uncontrollable fragile world of finance and explains the panics of traders and immoral panics in banking confidence of government and commercial decision makers shame or cynicism of investors and asymmetries of impersonal trust between finance corporations and their many publics Money is shown to rely on this abstract trust or faith but such motivations are in crisis with angry conflicts over the power of disposition Restraining influences on uncivilised emotions and rule breaking need democratic consensus due to enduring national differences in economic sentiments even in ostensibly similar countries Promising ideas for global reform are assessed from these cautionary interpretations Instead of one correct vision sociologists in this book argue that corporations and global dependencies are driven by fears and normless sentiments which foster betrayal This book is not about individuals but habitus and market crudities Human nature or greed cannot describe banks which do not feel because their motivations are not from personal psyches but organisational pressures and are liable to switch under money s inevitable uncertainties This more inclusive social science studies emotions as a crucial factor among others to expand the informed public debate among policy makers bankers academics students and the public

Prediction Markets Leighton Vaughan Williams,2011-06-16

How does one effectively aggregate disparate pieces of information that are spread among many different individuals In other words how does one best access the wisdom of the crowd Prediction markets which are essentially speculative markets created for the purpose of aggregating information and making predictions offer the answer to this question The effective use of these markets has the potential not only to help forecast future events on a national and international level but also to assist companies for example in providing improved estimates of the potential market size for a new product idea or the launch date of new products and services The markets have already been used to forecast uncertain outcomes ranging from influenza to the spread of infectious diseases to the demand for hospital services to the box office success of movies climate change vote shares and election outcomes to the probability of meeting project deadlines The insights gained also have many potentially valuable applications for public policy more generally These markets offer substantial promise as a tool of information aggregation as well as forecasting whether alone or as a supplement to other mechanisms like opinion surveys group deliberations panels of experts and focus groups Moreover they can be applied at a macroeconomic and microeconomic level to yield information that is valuable for government and commercial policy makers and which can be used for a number of social purposes This volume of original readings contributed by many of the leading experts in the field marks a significant addition to the base of knowledge about this fascinating subject area The book should be of interest to anyone looking at monetary economics economic forecasting and microeconomics

Debt, Risk and Liquidity in Futures Markets Barry Goss, 2007-09-17 Including contributions from Jerome Stein and Guay Lim this book explores debt and liquidity in finance In three parts it covers developing country debt and currency crises risk and risk management in futures markets and liquidity

Social Banks and the Future of Sustainable Finance Olaf Weber, Sven Remer, 2011-03-21 Social Banking describes a way of value driven banking that has a positive social and ecological impact at its heart as well as its own economic sustainability Although it has a long and successful history it has arguably never been more topical than it is now in the aftermath of the latest financial crisis Most Social Banks came out of this crisis not only unscathed but much stronger and bigger than they were before And contrary to their conventional peers none of the Social Banks had to be bailed out with public funds This increasingly attracts the interest not only of clients searching for safe and sensible ways to deposit their funds but also of conventional banks that begin to understand the potential of a more socially oriented approach towards banking Social Banks and the Future of Sustainable Finance is the first book to deliver a comprehensive and detailed overview about the past present and possible future of Social and Sustainable Banking for researchers students and a professional audience The authors are experts from research and practice and have been involved in Social Banking for many years Thus they combine state of the art expertise with valuable insider knowledge The book covers the following topics the history of Social Banking the need for Social Banking in the current economy the particular issues of managing a Social Bank as business enterprise Social Banking products and services the special role of donations and foundations for financing

change the opportunities and challenges for Social Banks lying ahead and concrete directions for the future of Social Banking In addition to these respective analyses are many real world examples and interviews with representatives of Social Banks As such this comprehensive collection delivers valuable insights for academics students and professionals who are interested in the growing field of Social Banking *Credit and Collateral* Vania Sena, 2007-12-10 Collateral generally defined as an asset used to provide security for a lender's loan is an important feature of credit contracts and all the available evidence suggests that its use is getting more pervasive This informative book builds upon recent research into this topic Sena analyses three case studies that revolve around the impact that financial constraints have on economic outcomes In the first case study the relationship between firms technical efficiency and increasing financial pressure is explored The author then goes on to show in the second case study that under specific circumstances increasing financial pressure and increasing product market competition can jointly have a positive impact on firms technical efficiency while not being true for all types of firms In the third case she analyses the impact that finance constraints have on women's start ups Unique and revealing this is the first book to deal so extensively with the topic of collateral and as such is a valuable reference to postgraduates and professionals in the fields of macroeconomics monetary and business economics

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