

Legal Effects of Fluctuating Exchange Rates

Joseph Gold

International Monetary Fund

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Legal Effects Of Fluctuating Exchange Rates:

Legal Effects of Fluctuating Exchange Rates Mr. Joseph Gold, 1990-03-15 This volume by Joseph Gold discusses some of the major legal effects of fluctuating exchange rates in both public international law and national law The problems and similarities in the solutions are reviewed and the author recommends further developments in the law

Legal Issues of Inter-Korean Economic Cooperation under the Armistice System Eric Yong-Joong Lee, 2002-09-01 This unique work examines the highly topical national and international legal issues of economic cooperation between North and South Korea under the current divided situation In recent years the relationship between the two Koreas has been generating more concern than in earlier times This new interest has been followed by two epoch making developments over the past decade the conclusion of the Basic Agreement of 1991 and the Declaration of the North South Summit of 2000 These events have caused remarkable changes in political as well as economic relations between the north and the south This book reviews the current legal regime and the setting up of a positive legal framework for inter Korean economic cooperation beginning to be regulated by international law This research provides two ultimate outcomes One is to resolve the legal problems for transnational economic cooperation relating to North and South Korea the other is to develop a juridical model of south north cooperation as a new world economic framework for the 21st century Three interrelated areas are involved in this work The first part describes the external environmental factors regarding inter Korean economic cooperation from an international legal perspective The second part deals with the legal framework of inter Korean economic cooperation examining concrete issues arising from practical economic exchanges and cooperation between the two Koreas The last part discusses the legal foundations for inter Korean economic integration beyond economic cooperation This book clarifies the significance of the legal environment as an indispensable servant for the parts of a divided country to recover their relationship offering both a normative and practical framework

International Economic Law and Monetary Measures Annamaria Viterbo, 2012-01-01 The 2007/2010 global financial crisis re opened the debate on the reform of the international monetary and financial system This well argued book demonstrates the strategic role of international economic law IEL in ensuring international monetary stability and global financial stability After discussing the current allocation of powers among IEL institutions Annamaria Viterbo focuses on monetary measures exchange restrictions capital controls and exchange rate manipulations These three fundamental topics are then examined through the lens of a multi layered methodology adopting perspectives from international monetary law trade law and investment law The author evaluates how the horizontal sectors in which IEL is traditionally divided interact and how conflicts between norms are avoided or solved Particular attention is also devoted to the outcomes of trade and investment disputes that deal with monetary measures International Economic Law and Monetary Measures will appeal to international trade law and international financial law scholars as well as law and business students Legal practitioners and officials working in the field of international economic law will find it a useful reference as will legal

counsel in banks and financial institutions international investors and multinational corporations

The International Monetary Fund, 1992 Transnational Legal Orders Terence C. Halliday, Gregory C. Shaffer, 2015-01-19 Transnational Legal Orders offers an empirically grounded approach to the emergence of legal orders beyond nation states that reframes the study of law and society

The Financial Obligation in International Law Rutzel Silvestre J. Martha, 2015 This is the first volume to comprehensively and systematically study describe and theorize the financial obligations created and governed by public international law Legal globalization has given rise to a number of financial issues in international law in areas as diverse as development financing investment protection compensation of human rights victims and sovereign debt crises The claims resulting from the proliferation of financial activity are not limited to those primarily involving financial obligations e g loans and grants but include secondary obligations resulting from the law on international responsibility Among the many instances of financial obligation covered in this study the reader will find inter State financial transactions inter State sale of goods transnational services such as telecommunications and post the financial operations of multilateral institutions loans grants and guarantees provided by the various international financial institutions certain financial relations between non State actors including natural persons and States intergovernmental organizations or other international legal actors and government loans to international organizations Rich in historical detail and systematic in its coverage of contemporary law this book will be valued by all practitioners and scholars with an interest in the nature of international financial obligations

Akehurst's Modern Introduction to International Law Alexander Orakhelashvili, 2018-12-07 Akehurst's Modern Introduction to International Law continues to offer a concise and accessible overview of the concepts themes and issues central to international law This fully updated eighth edition encompasses the plethora of recent developments and updates in the field and includes new dedicated chapters on international human rights self determination and international economic relations an extended history and theory section reflecting the evolution of new and critical approaches in the field and a greater focus on terrorism and international criminal law New and updated chapters include Creation and recognition of States Territory Law of the sea Immunities State succession Nationality and individual rights Protection of the environment Settlement of disputes Use of force and armed conflict With a distinctive cross jurisdictional approach which opens up the discipline to students from all backgrounds this book will arm the reader with all the tools methods and concepts they need to fully understand this complex and diverse subject As such this is an essential text for students of international law government and politics international relations and a multitude of related subject areas This textbook is supported by a companion website www.routledge.com/cw/orakhelashvili

Development Financing and Changes in Circumstances Bolivar Moura Rocha, 2016-04-15 First published in 1999 This study starts with the reasons underlying that apparent bias of loan agreements to which developing country borrowers were parties and then develops to look at the issue of the potential benefits of having documentation evidencing developing country indebtedness provide for contractual relief

for borrowers in case of adverse changes in circumstances

A Contemporary Concept of Monetary Sovereignty Claus

D. Zimmermann, 2013-11-07 Monetary sovereignty is a crucial legal concept dictating that states have sovereignty over their own monetary financial and fiscal affairs. However, it does not feature as part of any key instruments of international law including the Articles of Agreement of the International Monetary Fund. Rather, it has remained a somewhat separate notion developed under contemporary international law from an assertion of the former Permanent Court of International Justice in 1929. As a consequence of globalization and increasing financial integration and a worldwide trend towards the creation of economic and monetary unions, the principle of monetary sovereignty has undergone significant change. This book examines this evolution in detail and provides a conceptual framework to demonstrate what this means for the legal and economic challenges faced by the international community. The book examines the historic origins and evolution of the concept of monetary sovereignty, putting it into the context of broader concepts of sovereignty. It argues that monetary sovereignty remains relevant as a dynamic legal concept with both positive and normative components. It investigates the continuing hybridization of international monetary law resulting from changes to its formal and material sources. It then examines the complex phenomenon of exchange rate misalignment under international monetary and trade law and the increasing regionalization of monetary sovereignty, notably in light of the European sovereign debt crisis. Finally, it assesses the role the concept of monetary sovereignty can play in the reorganization of international finance following the recent global financial crisis.

The Fund Agreement in the Court, Vol. IV Mr. Joseph Gold, 1989-12-01 Written by Joseph Gold, former General Counsel and now Senior Consultant at the IMF, these volumes contain discussions of the ever increasing body of cases in which the Articles have had bearing on issues before the courts.

The United Nations and International Law Christopher C. Joyner, 1997-04-28 This volume provides students and scholars with a text that examines, explains, and appraises contributions made by the United Nations to contemporary international law and the law creating process. The authors consider how UN institutions have made the law, what law has been made, and the extent to which that law has been meaningfully accepted by and evidenced in contemporary state practice. The study first deals with processes and measures that cut across law making, covering practical as well as conceptual aspects. Then the substantive law is addressed in terms of the different fields of activity that the United Nations has made subject to legal rules and processes. Some chapters cover prominent areas such as human rights, use of force, and economic relations; others deal with topics which have not previously been examined with sufficient care such as labor, the environment, refugees, and women. The book's final section deals with the internal law of the UN system itself, the international civil services, and financial contributions.

Foreign Currency Michael Howard, John Knott, John Kimbell, 2016-07-22 Currency fluctuation, currency wars, and even potential currency collapse: the Euro, the Bitcoin, are all risks that commercial parties must consider and guard against. This book gathers together in one volume all the information and advice practitioners are likely to need when advising on advancing or defending claims involving a foreign

currency element The determination of the proper currency or currencies of a claim often has a dramatic effect on the level of a court judgment or arbitration award that is ultimately obtained It is therefore vital for practitioners to accurately assess claims which involve a foreign currency element The authors guide the reader through the legal principles governing how foreign currency claims are treated in English law The book covers both the treatment of foreign currency in substantive law as well as such procedural matters as how to claim interest correctly on a foreign currency claim and how to plead prove or disprove the applicability of a particular currency This book is an invaluable and essential resource for all lawyers involved in international commerce but will be of particular interest to those engaged in international finance commodity transactions international shipping and transport and the insurance of assets and liabilities abroad Those who practise in this country need guidance in navigating the tricky waters that The Despina R unleashed This excellent book provides that guidance The authors have been uniquely well placed to meet the challenge of analysing what is a perplexing body of jurisprudence and to suggest principled answers to currency issues that have not yet been the subject of judicial decision They consider not merely claims in contract and tort but every type of claim that might raise an issue in relation to a foreign currency The Rt Hon The Lord Phillips of Worth Matravers KG PC President of the Supreme Court of the United Kingdom 2009 2012

Contractual Knowledge Grégoire Mallard, Jérôme Sgard, 2016-05-26 Contractual Knowledge One Hundred Years of Legal Experimentation in Global Markets edited by Gr goire Mallard and J r me Sgard extends the scholarship of law and globalization in two important directions First it provides a unique genealogy of global economic governance by explaining the transition from English law to one where global exchanges are primarily governed by international multilateral and finally transnational legal orders Second rather than focusing on macro political organizations like the League of Nations or the International Monetary Fund the book examines elements of contracts including how and by whom they were designed and exactly who experts courts arbitrators or international organizations interpreted upheld and established the legal validity of these contracts By exploring such micro level aspects of market exchanges this collection unveils the contractual knowledge that led to the globalization of markets over the last century *A Study on the Creation, Impact and Legal Issues of Crypto Special Drawing Rights* Leo Zeng, 2024-03-23 This book analyzes the concept theory rules and impact of the reform of the international monetary system and Crypto SDRs and provides a feasibility analysis of the combination of blockchain technology and SDRs It explores and summarizes the possibility of solving problems such as the inherent defects of the current international monetary system and creatively suggests that the birth of Crypto SDR will have a positive impact on countries and industries and fields around the world especially in anti money laundering cross border asset recovery international payments banking insurance financial auditing Fintech regulation etc *Akehurst's Modern Introduction to International Law* Peter Malanczuk, 2002-04-12 First published in 2002 Routledge is an imprint of Taylor Francis an informa company **Legal and institutional Aspects of the international Monetary System** International Monetary

Fund,1984-12-15 IMF economists work closely with member countries on a variety of issues Their unique perspective on country experiences and best practices on global macroeconomic issues are often shared in the form of books on diverse topics such as cross country comparisons capacity building macroeconomic policy financial integration and globalization

Article IV of the Fund's Articles of Agreement - An Overview of the Legal Framework International Monetary Fund. Legal Dept.,2006-06-28 This paper is designed to assist the Executive Board in its consideration of the steps that could be taken to provide members with more specific guidance as to their obligations under Article IV

Publications Catalog

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German Companies doing Business in Post Communist Bulgaria: Legal & Economical Aspects Kjell

Stein,2004-04-19 Inhaltsangabe Introduction In this thesis I will strive to understand how German companies can be successful in post Communist Bulgaria and why they might want to move their operations to Bulgaria The central objective of this thesis is to assess the post Communist business environment for German companies in Bulgaria Hence I will closely examine the present legal and economical environment of Bulgaria and will demonstrate the realm of opportunities this country has to offer to Western European entrepreneurs Indeed the thesis can be presented that German companies may avoid the disadvantages of globalisation by moving operations to Bulgaria In order to highlight certain possibilities and achievements I will refer to German companies which have already successfully built up operations in Bulgaria One way to successfully analyse a certain industry country or region is by applying a SWOT analysis Especially the transition countries in Eastern Europe are interesting to analyse because the region is faced with many opportunities as well as threats to the changing process Consequently reference will be made to the theoretical framework of a SWOT analysis The SWOT analysis provides a broad overview of the situation of a country and should therefore be applied on the transforming countries such as Bulgaria Further I will also deal with the question of Foreign Direct Investment its main motives and Bulgarian legal framework Before I begin to analyse Bulgaria s present economical social and political situation however I believe it is necessary to provide a brief historical overview of the period which preceded the imposition of communism along with the performance of the Communist regime and its legacy This seems especially vital since the Communist period shaped and controlled Bulgarian society for well over 40 years As Emil Giatzidis states in his book An introduction to post Communist Bulgaria Political economic and social transformation Communist regimes had no civil society since Communist society was totally patronised and controlled by a party that was equivalent to the state Therefore in all cases of former Communist countries special attention should be given to the issue of economic consolidation since as Giatzidis further argues the implementation of programmes to stabilise and more fundamentally to reform economies have posed formidable political

challenges that have implications that go well beyond their

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