

4. Sectoral shifts, frictional unemployment, and job searches

Suppose the world price of tobacco falls significantly. The demand for labor among tobacco-producing firms in Kentucky will _____ . The demand for labor among cigarette manufacturing firms in Virginia, which use tobacco as an input, will _____ . The temporary unemployment that results from sectoral shifts such as the ones described above is best categorized as _____ unemployment.

Suppose the government wants to reduce this type of unemployment. Which of the following policies would help achieve this goal? Check all that apply.

- ☐ Improving a widely used job-search website so that it matches workers to job vacancies more effectively
- ☐ Offering recipients of unemployment insurance benefits a cash bonus if they find a new job within a specified number of weeks
- ☐ Establishing government-run employment agencies to connect unemployed workers to job vacancies

Firm Search Sectoral Shifts And Unemployment Studies On Labor

**Dale T. Mortensen, Christopher A.
Pissarides**



Firm Search Sectoral Shifts And Unemployment Studies On Labor:

Firm search, sectoral shifts, and unemployment Eugenia Kazamaki,1991 **On the Mysteries of Unemployment**,2013-04-09 Since the beginning of the economic crisis of the 1980s considerable research has been dedicated to the study of the unemployment problem Nevertheless the phenomenon has not become fully understood nor are its consequences adequately prevented In this important new volume *On the Mysteries of Unemployment* economists and social scientists come together to offer the reader the latest insights on unemployment and policies regarding unemployment from the perspectives of both disciplines *On the Mysteries of Unemployment* contains four main sections Part One provides an introductory chapter and general overview Part Two contains rich contributions that provide new insights from an economic science perspective while Part Three offers a balanced view from social scientists The final section is devoted to the examination of policy issues concerning unemployment This volume unique in its field will be of interest to researchers students politicians and policy makers International Bibliography of Economics British Library of Political and Economic Science,1993 IBSS is the essential tool for librarians university departments research institutions and any public or private institution whose work requires access to up to date and comprehensive knowledge of the social sciences *Search Theory and Unemployment* Stephen A. Woodbury,Carl Davidson,2012-12-06 *Search Theory and Unemployment* contains nine chapters that survey and extend the theory of job search and its application to the problem of unemployment The volume ranges from surveys of job search theory that take microeconomic and macroeconomic perspectives to original theoretical contributions which focus on the externalities arising from non sequential search and search under imperfect information It includes a clear and authoritative survey of econometric methods that have been developed to estimate models of job search as well as two lucid contributions to the empirical search literature Finally it includes a study that reviews and extends the literature on optimal unemployment insurance and concludes with an appraisal of the influence of search theory on the thinking of macroeconomic policymakers **Institutions and Regional Labour Markets in Europe** Lambert van der Laan,Santos M. Ruesga,2019-05-23 First published in 1998 this volume examines the performance of labour markets against the background of different economic and institutional settings in Western and Eastern Europe The book gives a clear picture of the mosaic of impressive transformations presently taking place in Western and Eastern European labour markets and provides access to information which was previously either widely dispersed or non existent The book gives detailed information about how countries and regions deal with transformations described The substantive country wide and regional diversity that is discussed allows the reader to understand the role of labour and institutions in the development of countries and regions The book is written by labour market and regional experts from the various countries concerned *Work Related Abstracts* ,1992 *Equilibrium Unemployment Theory, second edition* Christopher A. Pissarides,2000-03-02 This book focuses on the modeling of the transitions in and out of unemployment given the stochastic processes that break up jobs

and lead to the formation of new jobs and on the implications of this approach for macroeconomic equilibrium and for the efficiency of the labor market An equilibrium theory of unemployment assumes that firms and workers maximize their payoffs under rational expectations and that wages are determined to exploit the private gains from trade This book focuses on the modeling of the transitions in and out of unemployment given the stochastic processes that break up jobs and lead to the formation of new jobs and on the implications of this approach for macroeconomic equilibrium and for the efficiency of the labor market This approach to labor market equilibrium and unemployment has been successful in explaining the determinants of the natural rate of unemployment and new data on job and worker flows in modeling the labor market in equilibrium business cycle and growth models and in analyzing welfare policy The second edition contains two new chapters one on endogenous job destruction and one on search on the job and job to job quitting The rest of the book has been extensively rewritten and in several cases simplified

Job Matching, Wage Dispersion, and Unemployment Dale T. Mortensen, Christopher A. Pissarides, 2011-04-28 A selection of key papers from the winners of the Nobel Memorial Prize 2010 It features their most important work on unemployment labour market dynamics and the equilibrium search model

Labor Market Adjustments in the Pacific Basin Peter Chinloy, Ernst Stromsdorfer, 2012-12-06 Peter T Chinloy and Ernst W Stromsdorfer I Background to Adjustments in Labor Markets The book examines the process of adjustment in labor markets across countries arising from external shocks and shifts in international competitiveness The examination of specific countries and their data permits a comparison of alternative institutions for compensating and redeploying labor Four countries are involved whose labor markets are both competitive and complementary Canada Japan Mexico and the United States Both public labor market institutions such as direct government compensation of displaced workers and the effect of unemployment insurance and private market arrangements such as employer employee agreements on layoffs the work contract and severance pay are considered Comparative examination across countries of labor market and related institutions is thus possible The book has a common theme namely the adjustment of labor markets to exogenous shocks particularly those externally induced The unifying focus is on workers whose specific skills in an industry or firm render them relatively immobile

Labor in an Islamic Setting Necmettin Kizilkaya, Toseef Azid, 2017-03-27 The Islamic labor market rests on the principles of the free market exchange of Islamic economics Regrettably the latter has failed to keep pace with the rapidly growing academic and professional developments of the former Much of the published work within Islamic economics is idealistic if not radically ideological with little relevance to the Islamic labor market leaving students of Islamic economics without a coherent body of economic theory to understand the practical objectives of Shariah that gives a sense of direction to the developments in this field Drawing upon received sources of goals of Shariah the authors present an independent academic work which Emphasizes the common conceptual grounds of labor market behavior shared by the objectives of Shariah approach as well as the conventional approach to economics Adopts standard tools of contemporary

economics to explain the industrial relations Extends the conventional scope of the labor market and forces of the labor market under the umbrella of Shariah Enables readers and practitioners of Islamic economics to make economic sense of Shariah compliance and human resource development Explains how the economics of Shariah is liable to offer moral guidance and a sense of direction to regulators and practitioners of the Islamic labor market Labor in an Islamic Setting will be of interest to postgraduate students academics middle and senior management in both the western and the Islamic business communities researchers and policy makers

Risk and Business Cycles Tyler Cowen, 2002-09-26 In this book the author argues the case for the revival of an important role for monetary causes in business cycle theory which challenges the current trend towards favouring purely real theories

Handbook of Labor Economics Orley Ashenfelter, David Card, 2010-12-09 A guide to the continually evolving field of labour economics

Lectures on Macroeconomics Olivier Blanchard, Stanley Fischer, 1989-03-21 The main purpose of Lectures on Macroeconomics is to characterize and explain fluctuations in output unemployment and movement in prices Lectures on Macroeconomics provides the first comprehensive description and evaluation of macroeconomic theory in many years While the authors perspective is broad they clearly state their assessment of what is important and what is not as they present the essence of macroeconomic theory today The main purpose of Lectures on Macroeconomics is to characterize and explain fluctuations in output unemployment and movement in prices The most important fact of modern economic history is persistent long term growth but as the book makes clear this growth is far from steady The authors analyze and explore these fluctuations Topics include consumption and investment the Overlapping Generations Model money multiple equilibria bubbles and stability the role of nominal rigidities competitive equilibrium business cycles nominal rigidities and economic fluctuations goods labor and credit markets and monetary and fiscal policy issues Each of chapters 2 through 9 discusses models appropriate to the topic Chapter 10 then draws on the previous chapters asks which models are the workhorses of macroeconomics and sets the models out in convenient form A concluding chapter analyzes the goals of economic policy monetary policy fiscal policy and dynamic inconsistency Written as a text for graduate students with some background in macroeconomics statistics and econometrics Lectures on Macroeconomics also presents topics in a self contained way that makes it a suitable reference for professional economists

Long-term Unemployment in a Full Employment Economy Sören Höjgård, 1994

NBER Macroeconomics Annual 2021 Martin Eichenbaum, Erik Hurst, 2022-05-17 The NBER Macroeconomics Annual 2021 presents research central issues in contemporary macroeconomics Robert Hall and Marianna Kudlyak examine unemployment dynamics during economic recoveries They present new empirical findings and explore models in which the labor market gradually draws down the stock of unemployed workers in the aftermath of a downturn Titan Alon Sena Coskun Matthias Doepke David Koll and Michèle Tertilt analyze the relative decline in employment of women during the COVID 19 pandemic and the associated global recession They show that increased childcare needs which fell more heavily on women and differences in occupations both

contributed In the case of the US however each of these factors account for less than 20% of the gender gap in hours worked during the pandemic Richard Rogerson and Johanna Wallenius study the employment rates of older workers in OECD countries over the last forty years An expansion of institutions incentivizing retirement concurrent with negative aggregate shocks between 1970 and 1995 led to falling employment rates This trend started to reverse in the mid 1990s when many of these institutions such as public pension programs were cut back Michael Barnett William Brock and Lars Peter Hansen explore the consequences of risk ambiguity and model misspecification in climate policy design They consider carbon emissions pricing and the effects of different sources of uncertainty such as future information about environmental damage uncertainties in carbon and temperature dynamics and damage functions and the role of future green technologies on policy design Michael Kremer Jack Willis and Yang You present new evidence suggesting a steady trend toward income convergence across countries since the late 1980s They find convergence in various determinants of economic growth across countries and a flattening of the relationship between growth and these determinants The paper challenges theories of growth arising after earlier rejections of the neoclassical growth model **Handbook of Macroeconomics** John B. Taylor, Michael Woodford, 1999-12-13 Annotation Part 6 Financial Markets and the Macroeconomy 19 Asset prices consumption and the business cycle J Y Campbell 20 Human behavior and the efficiency of the financial system R J Shiller 21 The financial accelerator in a quantitative business cycle framework B Bernanke M Gertler and S Gilchrist Part 7 Monetary and Fiscal Policy 22 Political economics and macroeconomic policy T Persson G Tabellini 23 Issues in the design of monetary policy rules B T McCallum 24 Inflation stabilization and BOP crises in developing countries G A Calvo C A Vegh 25 Government debt D W Elmendorf N G Mankiw 26 Optimal fiscal and monetary policy V V Chari P J Kehoe *Union Wage Bargaining and Economic Growth* Jörg Lingers, 2012-09-03 Writing a book is not possible without the generous input of many people It is a pleasure to have the opportunity to thank at least some of these people Prof Dr Jochen Michaelis the supervisor of my dissertation taught me how to do economic analysis and initiated my interest in labour market issues Discussions with him have always been enlightening and have greatly improved the analysis in this book Moreover he always encouraged me when I experienced a slump in my motivation He never lost his calmness and good temper not even in situations when my need for discussion must have been bothering him Thanks for that Jochen I m indebted to Prof Dr Peter Weise for taking over the job as the second referee of my thesis He gave very valuable comments and sacrificed his christmas holiday to write the referee report as fast as possible I also want to thank Prof Stefan Voigt and Prof Dr Reinhold Kosfeld the other two members of the dissertation committee for the discussion during the defence of the thesis Macroeconomics: Canadian Edition Study Guide N. Gregory Mankiw, William M. Scarth, 2007-03-23 The guide offers various ways for students to learn the material in the text and assess their understanding **Modern Labor Economics** Ronald G. Ehrenberg, Robert S. Smith, Kevin F. Hallock, 2025-05-20 Modern Labor Economics Theory and Public Policy now in its fifteenth edition continues

to be the leading text for one semester courses in labor economics at the undergraduate and graduate levels It offers a thorough overview of the modern theory of labor market behavior and reveals how this theory is used to analyze public policy Designed for students who may not have extensive backgrounds in economics the text balances theoretical coverage with examples of practical policy applications that allow students to see concepts in action The authors believe that showing students the social implications of the concepts discussed in the course will enhance their motivation to learn Consequently this text presents numerous examples of policy decisions that have affected and been affected by the ever shifting labor market This new edition continues to offer the following a balance of relevant contemporary examples coverage of the current economic climate an introduction to basic methodological techniques and problems tools for review and further study This fifteenth edition presents updated data and examples throughout and offers greater coverage of monopsonistic labor markets including anti trust regulations and rulings the economics of education the gender pay gap recent developments in unions and unemployment plus new material on the work from home trend and AI Supplementary materials for students and instructors are also available

Geographical Labor Market Imbalances Chiara Mussida, Francesco Pastore, 2015-04-29

This book focuses on the questions of how territorial differences in productivity levels and unemployment rates arise in the first place and why territorial differences in labor market performance persist over time Unemployment divergence and unemployment club convergence have been touched on in a large number of works and have recently also been studied using spatial econometric analysis In this book we aim to develop the debate to include several important new topics such as the reasons why structural changes in some sectors cause slumps in some regions but not in others the extent to which agglomeration factors explain regional imbalances the degree of convergence divergence across EU countries and regions the role of labor mobility in reducing increasing regional labor market imbalances the impact of EU and country level regional policy in stimulating convergence and the unsatisfactory role of active labor market policy in stimulating labor supply in the weakest economic areas

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