

# **Economic Models Of Trade Unions**

**Magnus Sverke** 

#### **Economic Models Of Trade Unions:**

Economic Models of Trade Unions P. Garonna, P. Mori, P. Tedeschi, 2012-12-06 Over the 1980s unions have lost about 5 million members in OECD countries The proportion of unionized workers is increasing in the services public sector and among women Today almost two out of five union members are employed in the public sector Wide differences remain in the levels of unionization in diverse countries while in the United States France and Spain union members account now for little more than 10% of the labour force in the Nordic countries Sweden Finland and Denmark the corre sponding figure is between 75 and 85% In general rates have been higher in Europe than in North America Economic analysis is paying increasing attention to these developments and to their policy implications Edwards Caronna and Todling OCDE 1991 Recent progress in economic theory has enabled some light to be cast on the determinants of unionism on the other hand efforts aimed at coming to grips with the economic reality of unions have significantly contributed to theoretical advancement by extending and modifying conventional microeconomic wisdom The reader of this volume will judge whether the insight gained is sufficient or as a recent survey concluded the problem has proved to be virtually intractable Johnson p 24 These can be grouped under three headings corresponding to the three parts of the volume which will be illustrated in the Introduction **Economic Models of Trade Unions**, 1990 An Ownership Theory of the Trade Union Donald L. Martin, 2023-07-28 An Ownership Theory of the Trade Union explores the economic theories behind trade union behavior analyzing the historical struggle to define what unions maximize Despite various theories suggesting unions aim to maximize wage rates membership benefits or organizational survival a consistent economic model for unions has been elusive The book critiques previous models highlighting the need for an ownership based approach to better explain unions objectives By examining the structure of property rights within unions the book argues that a theory of union behavior must take into account the specific rights and incentives facing union members and leaders The author introduces two contrasting models one assuming private property rights that allow union members to share in the capital value of future union gains and another based on nonproprietary assumptions where members lack individual claims to union rents These models offer differing predictions for union policies on wages benefits and membership influenced by whether union members have a vested interest in the union's capitalized wealth The book asserts that analyzing the union's structure of property rights provides valuable insights into the practical incentives that drive union policies which are often inconsistent with wealth maximization assumptions in traditional economic models The book s chapters address specific elements of union organization including the role of union leaders monitoring costs and membership pricing and rationing Through this analysis it reveals how the ownership structure within unions shapes their economic decisions contrasting proprietary and nonproprietary models in terms of membership access wage policies and managerial discretion By focusing on property rights and institutional incentives An Ownership Theory of the Trade Union aims to offer a more precise and testable model

of union behavior aligning it more closely with broader economic theories This title is part of UC Press s Voices Revived program which commemorates University of California Press s mission to seek out and cultivate the brightest minds and give them voice reach and impact Drawing on a backlist dating to 1893 Voices Revived makes high quality peer reviewed scholarship accessible once again using print on demand technology This title was originally published in 1980 Unions, Wage Formation and Macroeconomic Stability Lars Calmfors, Henrik Horn, 2016-02-10 Trade Unions: New Directions I.I. Rosa, 2013-04-17 The crisis in trade unionism is now a prevailing concern in the United States as well as in Europe Its main symptom is of course the decrease in union membership Still other less observable elements account for the concern namely the obsolescence of discourse the decrease of militant motivation and the question of efficiency of strikes or collective bargaining One must keep in mind however that trade unions will evolve differently from one country to another What we know about trade unions has changed over the years We can now more accurately assess the effects of union action especially with regard to labor market wages and productivity This book adds to the assessment by integrating the new theories of organizations contracts and property rights In doing so we shift from a study of markets to one of hierarchies Thus the current literature comes back to its sources but with improved analytical instruments by returning to the Ross Dunlop debate on the nature of the trade union This more complex outlook of trade unions as an organization not only as an abstract or bodyless supplier of monopolistic labor allows one to understand better the apparent differences between unions mainly American whose action is oriented towards work relation ships and labor contract management and unions European or Latin who are closer to a pressure group wielding power on the political front The **Economic Effects of Trade Unions in Japan** T. Tachibanaki, T. Noda, 2000-09-05 The book attempts to examine whether trade unions in Japan contributed to raising wages productivity and firm s performance In the western world trade unions are often regarded as organizations which prevent firms from performing well The Japanese case may be different from Europe and North America The book investigates who in Japan joins trade unions and asks whether there is any difference in the satisfaction level of employees the wage level and labour turnover rates between union members and non union members

The Economics of the Trade Union Alison L. Booth,1995 This book analyses the crucial features of unionised labour markets. The models in the book refer to labour contracts between unions and management but the method of analysis is also applicable to non union labour markets where workers have some market power. In this book Alison Booth a researcher in the field emphasises the connection between theoretical and empirical approaches to studying unionised labour markets. She also highlights the importance of taking into account institutional differences between countries and sectors when constructing models of the unionised labour market. While the focus of the book is on the US and British unionised labour markets the models and analytical methods are applicable to other industrialised countries with appropriate modifications. The Economics of Trade Unions Hristos Doucouliagos, Richard B. Freeman, Patrice Laroche, 2017-02-17 Richard B. Freeman and

James L Medoff's now classic 1984 book What Do Unions Do stimulated an enormous theoretical and empirical literature on the economic impact of trade unions Trade unions continue to be a significant feature of many labor markets particularly in developing countries and issues of labor market regulations and labor institutions remain critically important to researchers and policy makers The relations between unions and management can range between cooperation and conflict unions have powerful offsetting wage and non wage effects that economists and other social scientists have long debated Do the benefits of unionism exceed the costs to the economy and society writ large or do the costs exceed the benefits The Economics of Trade Unions offers the first comprehensive review analysis and evaluation of the empirical literature on the microeconomic effects of trade unions using the tools of meta regression analysis to identify and quantify the economic impact of trade unions as well as to correct research design faults the effects of selection bias and model misspecification This volume makes use of a unique dataset of hundreds of empirical studies and their reported estimates of the microeconomic impact of trade unions Written by three authors who have been at the forefront of this research field including the co author of the original volume What Do Unions Do this book offers an overview of a subject that is of huge importance to scholars of labor economics industrial and employee relations and human resource management as well as those with an interest in meta The Future of Trade Unionism Magnus Sverke, 2019-05-23 First published in 1997 this volume discusses the analysis conditions for contemporary and future unionism in the light of recent economic political and managerial changes It presents theoretical and empirical research from Australia Austria Canada Denmark Italy the Netherlands New Zealand Russia South Africa Sweden and the United States Part 2 provides a rich international description of threats and challenges to contemporary and future unionism Part 3 focuses on union strategical and structural change Part 4 is concerned with the consequences of the changing union environment for member union relations Magnus Sverke and the contributors here present research addressing how the changing environmental conditions affect unions and their members and demonstrate the importance of applying an international and multi disciplinary perspective on the analysis of these issues Unions Do? James T. Bennett, Bruce E. Kaufman, 2017-09-08 One of the best known and most quoted books ever written on labor unions is What Do Unions Do by Richard Freeman and James Medoff Published in 1984 the book proved to be a landmark because it provided the most comprehensive and statistically sophisticated empirical portrait of the economic and socio political effects of unions and a provocative conclusion that unions are on balance beneficial for the economy and society The present volume represents a twentieth anniversary retrospective and evaluation of What Do Unions Do The objectives are threefold to evaluate and critique the theory evidence and conclusions of Freeman and Medoff to provide a comprehensive update of the theoretical and empirical literature on unions since the publication of their book and to offer a balanced assessment and critique of the effects of unions on the economy and society Toward this end internationally recognized representatives of labor and management cover the gamut of subjects related to unions Topics covered include

the economic theory of unions the history of economic thought on unions the effect of unions on wages benefits capital investment productivity income inequality dispute resolution and job satisfaction the performance of unions in an international perspective the reasons for the decline of unions and the future of unions. The volume concludes with a chapter by Richard Freeman in which he assesses the arguments and evidence presented in the other chapters and presents his evaluation of how What Do Unions Do stands up in the light of twenty years of additional experience and research This highly readable volume is a state of the art survey by internationally recognized experts on the effects and future of labor unions It will be the benchmark for years to come Strategic Delegation in Firms and in the Trade Union Guido S. Merzoni, 2012-12-06 Strategic delegation is a widespread phenomenon in economic and social systems In many situations the main interested party benefits from appointing a delegate to take action that the principal were he playing could not credibly take This book contributes to the literature studying such a phenomenon by extending the analysis of its implications for firms strategy in product markets by investigating how it may affect the trade union s activity by studying its dynamic influence on the evolution of strategic interactions that the delegating party is involved in The welfare effects of strategic delegation turn out to be uncertain and crucially depend on the features of the situation considered both in static and in dynamic frameworks Economic Theory in Retrospect Mark Blaug, 1997-03-27 This book first published in 1997 is a history of economic thought from Adam Smith to John Maynard Keynes *Trade Unions and Wages* Brian Burkitt,1980

Nonlinear Models, Labour Markets, and Exchange John Creedy, 2002-07-29 Nonlinear Models Labour Markets and Exchange offers a number of broad introductory surveys in the areas of nonlinear modelling labour economics and the economic analysis of exchange This collection of articles consists largely of recently published refereed papers The early chapters provide an introduction to the analysis of chaos and strange attractors and the use of the very flexible generalised exponential family of frequency distributions in analysing both time series and cross sectional distributions The volume then provides syntheses of the theories of internal labour markets trade union bargaining and population ageing and its implications It goes on to survey a range of topics in the broad area of the theory of exchange which is central to the neoclassical economic model Finally the book provides some advice for students who are about to start their first piece of research It ends with a unique survey of the history of economic analysis Providing introductory material and syntheses of a wide range of topics Nonlinear Models Labour Markets and Exchange will be welcomed by economics academics and researchers interested in labour economics and econometrics What Do Unions Do? Thomas S. Barrows, 2017-09-08 One of the best known and most quoted books ever written on labor unions is What Do Unions Do by Richard Freeman and James Medoff Published in 1984 the book proved to be a landmark because it provided the most comprehensive and statistically sophisticated empirical portrait of the economic and socio political effects of unions and a provocative conclusion that unions are on balance beneficial for the economy and society The present volume represents a twentieth anniversary retrospective

and evaluation of What Do Unions Do The objectives are threefold to evaluate and critique the theory evidence and conclusions of Freeman and Medoff to provide a comprehensive update of the theoretical and empirical literature on unions since the publication of their book and to offer a balanced assessment and critique of the effects of unions on the economy and society Toward this end internationally recognized representatives of labor and management cover the gamut of subjects related to unions Topics covered include the economic theory of unions the history of economic thought on unions the effect of unions on wages benefits capital investment productivity income inequality dispute resolution and job satisfaction the performance of unions in an international perspective the reasons for the decline of unions and the future of unions The volume concludes with a chapter by Richard Freeman in which he assesses the arguments and evidence presented in the other chapters and presents his evaluation of how What Do Unions Do stands up in the light of twenty years of additional experience and research This highly readable volume is a state of the art survey by internationally recognized experts on the effects and future of labor unions It will be the benchmark for years to come **Hysteresis Effects in Economic Models** Wolfgang Franz, 2012-12-06 This volume is devoted to the hysteresis phenomenon in economic relationships This topic has received renewed attention in economics especially in the late eight ies Since the issue is not settled there is still a growing literature on it The aim of this volume is to summarize the findings present new results and to draw attention to further research All papers are written for this volume and are not published elsewhere I am very grateful to all authors and referees without whose prompt and generous help this volume would not appear in the present form A short summary of each paper is given in section 5 of the overview paper Konstanz January 1990 Wolfgang Franz University of Konstanz Contents Hysteresis in Economic Relationships An Overview W Franz 1 Hysteresis in Trade R Baldwin 19 Some Evidence on the Membership Hysteresis Hypothesis in Europe M C Burda 35 Insider Outsider Influences on Industry Wages D T Coe 55 Testing for Hysteresis in Unemployment An Unobserved Components Approach A Jaeger and M Parkinson 77 Unemployment and Deterioration of Human Capital J Moller 91 Hysteresis Nairn and Long Term Unemployment in Austria P Neudorfer K Pichelmann and M Wagner 109 Hysteresis in Economic Relationships An Overview l By W Franz Can the socialist man be created so as not to show any hysteresis trace of his bourgois or peasant past N Georgescu Roegen 1971 p 126 1 Introduction The hysteresis phenomenon has received renewed attention in economic science **Recent Advances in Labour Economics** Gillian Hutchinson, John Treble, 2018-12-07 First published in 1984 This book presents a great deal of research findings new advances in theory and comprehensive overviews of key aspects of labour economics It examines the latest trends in the field and assesses the impact of recent policies together with the likely impact of proposed policies This study covers a wide range of topics but concentrates in particular on questions connected with the economics of trade unions which is a major area of concern for labour economists **Routledge Library Editions: Labour Economics** Various, 2021-07-29 The 13 volumes in this set originally published between 1920 and 1991 draw together research by

leading academics in the area of labour economics and provides a rigorous examination of related key issues The volumes examine housing and labour markets labour supply and labour migration This set will be of particular interest to students of **Economics and Business Studies Public, Trade Union and Cooperative Enterprise in Germany Walter** Hesselbach, 1976 Monograph on cooperatives in Germany Federal Republic traces the history of the cooperative movement and collective economy in Germany with particular reference to agricultural cooperatives housing cooperatives production cooperatives cooperative banks and related nonprofit organizations and non private enterprises discusses the role of trade unions and of the labour movement aspects of socialism etc and analyses theories and trends concerning commonweal enterprises References and statistical tables The Decline of Labor Unions in Mexico during the Neoliberal Period Roberto Zepeda,2021-01-28 This book examines the most significant factors accounting for the decline of union density during the neoliberal period focusing on the case of Mexico Union density which reflects the representation of labor unions in the employed labor force is one of the main indicators of union strength. The relation of organized labor with the state and the political system are also considered The analysis is framed within a structure concentrated on cyclical structural and political institutional factors linked to labor union performance Over the last decades the transformations brought about by neoliberalism and democratization reshaped many features of the domestic political and economic model in Mexico Therefore an examination of these developments regarding the repercussions of the factors linked to union density decline is crucial

# Decoding **Economic Models Of Trade Unions**: Revealing the Captivating Potential of Verbal Expression

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