

ECONOMETRIC SOCIETY MONOGRAPHS

# **Econometrics and Economic Theory in the 20th Century**

**The Ragnar Frisch Centennial Symposium**



Edited by **Steinar Strøm**

# Econometrics And Economic Theory In The 20th Century The Ragnar Frisch Centennial Symposium

**Jennifer Castle, Neil Shephard**



## **Econometrics And Economic Theory In The 20th Century The Ragnar Frisch Centennial Symposium:**

*Econometrics and Economic Theory in the 20th Century* Steinar Strøm, 1999-02-13 Ragnar Frisch 1895 1973 received the first Nobel Memorial Prize in Economic Science together with Jan Tinbergen in 1969 for having played an important role in ensuring that mathematical techniques figure prominently in modern economic analysis This collection explores his contributions to econometrics and other key fields in the discipline as well as the results of new research Contributors include eminent scholars from Europe the United Kingdom and North America who investigate themes in utility measurement production theory microeconomic policy econometrics methods macrodynamics and macroeconomic planning

**Economic Theory in the Twentieth Century, An Intellectual History—Volume II** Roberto Marchionatti, 2021-09-13 This book set out over three volumes provides a comprehensive history of economic thought in the 20th century with special attention to the cultural and historical background in the development of theories to the leading or the peripheral research communities and their interactions and finally to an assessment and critical appreciation of economic theories Volume II addresses economic theory in the period between the two world wars in which the economic theory went through a process of criticism of old mainstream deconstruction and reconstruction and theoretical ferment which involved the intellectual communities of economists emphasizing their nature of evolving interacting entities This work provides a significant and original contribution to the history of economic thought and gives insight to the thinking of some of the major international figures in economics It will appeal to students scholars and the more informed reader wishing to further their understanding of the history of the discipline Irving Fisher Robert W. Dimand, 2019-03-29 Acclaimed by Joseph Schumpeter as The greatest economist the United States has ever produced this book examines the life and work of American economist and statistician Irving Fisher 1867 1947 Fisher s reputation suffered for decades after his incorrect predictions for the stock market in October 1929 and the impact of Keynesian macroeconomics but the importance of his work came to be recognized through the advocacy of many prestigious scholars including Milton Friedman Hyman Minsky and James Tobin With pivotal contributions including his Debt Deflation Theory Fisher Diagram and Ideal Index Number his research in neoclassical economics influenced policymaking in his own day as well as during the recent financial crisis This volume will be of interest to all those interested in the twentieth century transformation of economics **The Years of High Econometrics**

Francisco Louçã, 1998-11-05 A fascinating and comprehensive history this book explores the most important transformation in twentieth century economics the creation of econometrics Containing fresh archival material that has not been published before and taking Ragnar Frisch as the narrator Francisco Louca discusses both the key events the establishment of the Econometric Society the Cowles Commission and the journal *Econometrica* and the major players economists like Wesley Mitchell mathematicians like John von Neumann and statisticians like Karl Pearson in history that shaped the development of econometrics He discusses the evolution of their thought detailing the debates the quarrels and the interrogations that

crystallized their work and even offers a conclusion of sorts suggesting that some of the more influential thinkers abandoned econometrics or became critical of its development International in scope and appeal The Years of High Econometrics is an excellent accompaniment for students taking courses on probability econometric methods and the history of economic thought Problems and Methods of Econometrics Ragnar Frisch,2009-06-02 Ragnar Frisch was one of the founders of economics as a modern science This set of lecture notes is a rare exhibition of Frisch s overview on econometrics offering an accessible and astute description of economic and econometric modelling *A Guide to Econometric Methods for the Energy-Growth Nexus* Angeliki Menegaki,2020-11-10 A Guide to Econometric Methods for the Energy Growth Nexus presents explains and compares all the available econometrics methods pertinent to the energy growth nexus Chapters cover methods and applications starting with older econometric methods and moving toward new ones Each chapter presents the method and facts about its applications providing step by step explanations about the ways the method meets the demands of the field In addition applied case studies and practical research steps are included to enhance the learning process By touching on all relevant econometric methods for the energy growth nexus this book gives energy growth researchers and students all they need to tackle the subject matter Presents econometric methods for short and long term forecasting Provides methods and step by step explanations on the ways the method meets the demands of the field Contains applied case studies and practical research steps **Government Incentives for Innovation and Entrepreneurship** Mahmoud M. Abdellatif,Binh Tran-Nam,Marina Ranga,Sabina Hodžić,2022-11-30 This book examines the role of government fiscal and non fiscal incentives in spurring innovation and entrepreneurship in developed and developing economies It explores and examines the role of government programs in different stages of firm growth pre startup startup and scale up By developing a theoretical framework and reviewing international evidence the book identifies the best combination of government incentives to stimulate innovation and entrepreneurship and provides concrete policy recommendations for decision makers Some of the issues tackled in this book include national innovation policy innovation support programs effectiveness of the support challenges associated with the programs risk sharing and partnerships for innovation This book is of interest to academics students practitioners policymakers governmental and non governmental organizations as well as other stakeholders who wants to be informed about the challenges progress and current trend in stimulating innovation and entrepreneurship **OECD Economic Surveys: Belgium 2011** OECD,2011-07-12 The 2011 edition of OECD s periodic review of the Belgian economy This edition includes chapters covering public finances the labour market and green growth Booms and Busts: An Encyclopedia of Economic History from the First Stock Market Crash of 1792 to the Current Global Economic Crisis Mehmet Odekon,2015-03-17 This timely and authoritative set explores three centuries of good times and hard times in major economies throughout the world More than 400 signed articles cover events from Tulipmania during the 1630s to the U S federal stimulus package of 2009 and introduce readers to underlying concepts recurring themes major

institutions and notable figures Written in a clear accessible style Booms and Busts provides vital insight and perspective for students teachers librarians and the general public anyone interested in understanding the historical precedents causes and effects of the global economic crisis Special features include a chronology of major booms and busts through history a glossary of economic terms a guide to further research an appendix of primary documents a topic finder and a comprehensive index It features 1 050 pages three volumes 8 1 2 X 11 topic finder photos chronology glossary primary documents bibliography and index

**Matrix Tricks for Linear Statistical Models** Simo Puntanen, George P. H. Styan, Jarkko Isotalo, 2011-08-24 In teaching linear statistical models to first year graduate students or to final year undergraduate students there is no way to proceed smoothly without matrices and related concepts of linear algebra their use is really essential Our experience is that making some particular matrix tricks very familiar to students can substantially increase their insight into linear statistical models and also multivariate statistical analysis In matrix algebra there are handy sometimes even very simple tricks which simplify and clarify the treatment of a problem both for the student and for the professor Of course the concept of a trick is not uniquely defined by a trick we simply mean here a useful important handy result In this book we collect together our Top Twenty favourite matrix tricks for linear statistical models

*The Methodology and Practice of Econometrics* Jennifer Castle, Neil Shephard, 2009-04-30 David F Hendry is a seminal figure in modern econometrics He has pioneered the LSE approach to econometrics and his influence is wide ranging This book is a collection of papers dedicated to him and his work Many internationally renowned econometricians who have collaborated with Hendry or have been influenced by his research have contributed to this volume which provides a reflection on the recent advances in econometrics and considers the future progress for the methodology of econometrics Central themes of the book include dynamic modelling and the properties of time series data model selection and model evaluation forecasting policy analysis exogeneity and causality and encompassing The book strikes a balance between econometric theory and empirical work and demonstrates the influence that Hendry's research has had on the direction of modern econometrics

Contributors include Karim Abadir Anindya Banerjee Gunnar Brdsen Andreas Beyer Mike Clements James Davidson Juan Dolado Jurgen Doornik Robert Engle Neil Ericsson Jesus Gonzalo Clive Granger David Hendry Kevin Hoover Sren Johansen Katarina Juselius Steven Kamin Pauline Kennedy Maozu Lu Massimiliano Marcellino Laura Mayoral Grayham Mizon Bent Nielsen Ragnor Nymoen Jim Stock Pravin Trivedi Paolo Paruolo Mark Watson Hal White and David Zimmer

**Handbook of Social Economics** Jess Benhabib, Alberto Bisin, Matthew O. Jackson, 2010-11-12 Through the use of new economic data and tools the contributors survey an array of social interactions and decisions that typify homo economicus Their work brings order to the sometimes conflicting claims that countries environments beliefs and other influences make on our economic decisions

**Putting Econometrics in Its Place** G. M. P. Swann, 2006-01-01 I consider the book as well suited to provide a broader perspective on methods used in applied economic research For the applied researcher the book will provide a nice

overview on existing methods and some arguments as to which method might be particularly suitable for specific purposes  
Peter Winker Jahrb cher f National konomie u Statistik *Handbook Of Global Financial Markets: Transformations, Dependence, And Risk Spillovers* Sabri Boubaker,Duc Khuong Nguyen,2019-06-27 The objective of this handbook is to provide the readers with insights about current dynamics and future potential transformations of global financial markets We intend to focus on four main areas Dynamics of Financial Markets Financial Uncertainty and Volatility Market Linkages and Spillover Effects and Extreme Events and Financial Transformations and address the following critical issues but not limited to market integration and its implications crisis risk assessment and contagion effects financial uncertainty and volatility role of emerging financial markets in the global economy role of complex dynamics of economic and financial systems market linkages asset valuation and risk management exchange rate volatility and firm level exposure financial effects of economic political and social risks link between financial development and economic growth country risks and sovereign debt markets

Handbook of Social Economics SET: 1A, 1B Jess Benhabib,Alberto Bisin,Matthew O. Jackson,2011 How can economists define and measure social preferences and interactions Through the use of new economic data and tools our contributors survey an array of social interactions and decisions that typify homo economicus Identifying economic strains in activities such as learning group formation discrimination and the creation of peer dynamics they demonstrate how they tease out social preferences from the influences of culture familial beliefs religion and other forces Advances our understanding about quantifying social interactions and the effects of culture Summarizes research on theoretical and applied economic analyses of social preferences Explores the recent willingness among economists to consider new arguments in the utility function

*Russian and Western Economic Thought* Vladimir Avtonomov,Harald Hagemann,2022-10-03 This book examines the interrelations between Russian and European economics from the early 19th century to the present It analyzes how Western economic thinking such as classical economics and the marginal revolution influenced Russian economic thinking and how Western economic ideas were modified and adapted to better reflect the specific Russian circumstances of the time Moreover the contributions in this book show how these modified ideas also influenced Western economists at the end of the 19th century when Russian economics had reached the stage of professionalism and joined the international discourse on the discipline Written by an international selection of respected experts this book provides an overview of the most influential Russian economists and covers a wide range of topics such as the marginal revolution the specific influence of Marxism the evolution of mathematics and statistics in Russia in the 1890s 1920s and the unique experience of building a planned economy in the Soviet Union It is intended for all scholars and students who are interested in the history of economic thought

**Proceedings of IAC-MEM 2015** collective of authors,2015-07-05 *Business Cycle Theory, Part II Volume 8* Mauro Boianovsky,2024-10-28 In the mid nineteenth century the business cycle was increasingly recognised as a recurrent phenomenon This edition contains key texts from the range of literature in the field Households as Corporate Firms

Krislert Samphantharak, Robert M. Townsend, 2010 Introduction 2      An Empirical Reassessment of the Relationship Between Finance and Growth Mr. Giovanni Favara, 2003-06-01 This paper reexamines the empirical relationship between financial development and economic growth. It presents evidence based on cross section and panel data using an updated dataset, a variety of econometric methods, and two standard measures of financial development: the level of liquid liabilities of the banking system and the amount of credit issued to the private sector by banks and other financial institutions. The paper identifies two sets of findings. First, in contrast with the recent evidence of Levine, Loayza, and Beck (2001), cross section and panel data instrumental variables regressions reveal that the relationship between financial development and economic growth is at best weak. Second, there is evidence of nonlinearities in the data suggesting that finance matters for growth only at intermediate levels of financial development. Moreover, using a procedure appropriately designed to estimate long run relationships in a panel with heterogeneous slope coefficients, there is no clear indication that finance spurs economic growth. Instead, for some specifications the relationship is puzzlingly negative.

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