

LESS DEVELOPED COUNTRIES (LDCs)-

These countries have a lower GDP, less well developed industry, and a lower standard of living

Ex. Many African, South American, and Eastern European countries



Economic Stabilization For Developing Countries

Jeffrey D. Sachs



Economic Stabilization For Developing Countries:

Economic Stabilization for Developing Countries Anthony Clunies Ross,1991-01-01 This key textbook provides a fresh introduction to macroeconomics in developing countries It presents the main elements of 20th century macroeconomics and shows how the models produced for industrialised societies need to be modified for various groups of less developed countries It is designed for those who start with little or no economics but need to understand the issues involved in the stabilizing of national income and the price level and in keeping a sustainable balance of payments It focuses on a number of measures designed to create stability including fiscal policy the exchange rate wages and interest rates There are several case studies of policy experiments conducted since the mid 1970s

Economic Stabilization in Developing Countries Richard N. Cooper,1991

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Drawing on preliminary results from a massive study conducted by the World Bank to probe the links between stabilization and growth Cooper examines the experience of developing countries faced by the oil shocks of the 1970s and the debt crisis of the 1980s He points out that a global slowdown in growth has shifted the main economic concern in developing countries from long term growth to stabilization and adjustment Cooper takes into account the cross country variables that influence the degree to which a country is affected negatively or positively by external shocks and covers such topics as political organization and external debt resolution The first chapter focuses on countries that experienced adverse shocks from the sharp increase in oil prices beginning in 1974 It also addresses countries that should have benefited from the oil price increase and from a comparable increase in coffee prices for which events turned out to be less favorable than they seemed The second chapter analyzes the disabsorption a country faces when it can no longer rely on foreign lending or advantageous terms of trade it also looks at inflationary pressures and at the role of the International Monetary Fund in designing stabilization programs for its member countries The third chapter discusses the main influences on a country s economic performance and also discusses the lessons offered for successful stabilization and long term growth Moving from individual developing nations to the world economic system the final two chapters examine the question of external debt and why it has proved to be such an international stumbling block offering suggestions on how it might be resolved

Economic Stabilization in Developing Countries Hanadi Tabsh,American University of Beirut. Faculty of Arts and Sciences. Graduate School of Business and Management,1992

Economic Stabilization in Developing Countries Montek S Et Al Ahluwalia,William R. Cline,Sidney Weintraub,1981

Economic Adjustment and Exchange Rates in Developing Countries Sebastian Edwards,Liaquat Ahamed,2007-12-01 In spite of the attention paid exchange rates in recent economic debates on developing countries relatively few studies have systematically analyzed in detail the various ramifications of exchange rate policy in these countries In this new volume from the National Bureau of Economic Research leading economists use rigorous models to tackle various exchange rate issues while also illuminating policy implications that

emerge from their analyses The volume divided into four main sections addresses the role of exchange rates in stabilization programs and the adjustment process the importance of exchange rate policy during liberalization reform in developing countries exchange rate problems relevant and unique to developing countries illustrated by case studies and the problems defining measuring and identifying determinants of real exchange rates Authors of individual papers examine the relation between commercial policies and exchange rates the role of exchange rate policy in stabilization programs the effectiveness of devaluations as a policy tool and the interaction between exchange rate terms of trade and capital flow This research will not only prove crucial to our understanding of the role of exchange rates in developing countries but will clearly set the standard for future work in the field

Economic Stabilization in Developing Countries with Price Regulations and Rationing Karl Rolf Pedersen,1989

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Economics of Change in Less Developed Countries David Colman,F. I. Nixon,1986-01-01 The comprehensive range of topics includes the concept and measurement of development economic theory and development economic quality and development human resource development international trade foreign exchange flows and indebtedness agricultural transformation and development industrial development the transnational corporation the transformation of technology inflation stabilization and the IMF A classic book modernized for contemporary study

The IMF Approach to Economic Stabilization Mr.Michael Mussa,Mr.Miguel A. Savastano,1999-07-01 This paper explains the IMF approach to economic stabilization It argues that a Fund supported program is a process comprising six broadly defined phases that evolves along a multiplicity of potential pathways The paper discusses the three pronged approach to stabilization at the core of all IMF supported programs stresses the iterative character of financial programming and explains the rationale for setting quantitative performance criteria for

fiscal and monetary policy in IMF supported arrangements A main theme is that IMF supported programs contain a great deal of flexibility to respond both to differences in circumstances and to changes in conditions in individual cases

Industrial and Trade Policy Reform in Developing Countries Ramesh Adhikari, Colin H. Kirkpatrick, John Weiss, 1992

Adjustment and Financing in the Developing World Mr. Tony Killick, 1982-09-15 This book edited by Tony Killick consists of papers presented at a seminar sponsored jointly by the IMF and the Overseas Development Institute held in London England to discuss the problems facing the developing world in a global environment of high inflation rates and large payments imbalances

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