

General X-Efficiency Theory & Economic Development

Harvey Leibenstein

General X Efficiency Theory And Economic Development

Roger S. Frantz



General X Efficiency Theory And Economic Development:

General X-Efficiency Theory and Economic Development Harvey Leibenstein, 1978-08-31 **X-Efficiency: Theory, Evidence and Applications** Roger S. Frantz, 2012-12-06 My interest in X Efficiency XE dates back to 1978 At the time I was writing the dissertation for my Ph D at Washington State University My dissertation was concerned with the role of attitudes in the school to work transition among young men I was advised by Professor Millard Hastay a member of my committee to look at Leibenstein s new book *Beyond Economic Man* One of the things that caught my attention was his behavioral description of selective rationality It seemed that Leibenstein s behavioral description of a selectively rational individual was very similar to what psychologists such as Abraham Maslow were reporting as being the product of a particular motivational system In other words I was impressed with the idea that what Leibenstein was referring to as X inefficiency was being discussed by psychologists as the way it often is So from the beginning I always considered the concept of X inefficiency to be a valuable one for understanding human behavior I have since come to believe that this is particularly true when considering behavior in non market environments i e within the firm Work on this book however can most realistically said to have started with work which I began in 1982 while I was a Visiting Scholar at Harvard University Professor Leibenstein suggested that I consider how some empirical evidence which was being cited as evidence for the role of property rights might also be consistent with XE theory The consistency in both directions is considerable *Business Organization and the Myth of the Market Economy* Williamazonick, 1993-05-28 Explains the transitions in twentieth century industrial leadership in terms of changing business investment strategies and organizational structures Super Inequality: Theoretical Essays in Economics and Social Policy Christian Aspalter, 2023-09-16 This book bridges the disciplines of micro economics and social policy in general and in particular behavioral explanatory social policy and public choice theory plus Leibenstein s X efficiency theory Being trained as an economist and social policy scientist the author leaps out of the comfort zone of most social policy scientists and experts right into the exciting world of micro economic theory and then extending and connecting those theories to explain major social political and economic conundrums of our time In doing so the book offers a new set of theoretical and practical explanations derived from the general proposition of micro economic theory of how government officers policymakers administrators and the people themselves alike are by and large motivated in their daily as well as strategic long term decision making Using a meta analytical approach based on a number of grand theories this book also explains systemic factors behind human behavior and the thereof resulting shortcomings in lifetime outcomes health wealth and happiness of a person and at the same time societal policy making and economic outcomes on societal level and in global comparison The outcomes thereof can be measured exactly and hence validated especially through the method of empirical comparative social science economic research Here the author also but not only introduces the new method of using Aspalter s Standardized Relative Performance SRP Index in measuring exactly complex aggregate performances of multiple

governments and that at the same time also across the entire world **Studies in Economic Rationality** Klaus Weiermair, Mark Perlman, 1990 Explores the X efficiency paradigm in relation to the theory of the firm *Structural Change, Economic Interdependence and World Development* P.J. Lloyd, Luigi L. Pasinetti, 1987-09-29 *Privatization at the End of the Century* Herbert Giersch, 2012-12-06 At the end of the century privatization has become a worldwide phenomenon It is taking place in what was once called the first the second and the third world The volume mirrors this expansion of privatization In Part I on the economics of privatization historical theoretical and politico economic issues are covered In Part II country studies are presented for China the Czech Republic Eastern Germany Estonia Hungary Poland Russia and the United Kingdom In Part III a broader view on privatization is taken by including deregulation and the private provision of public goods and services The book contains contributions by D BAs T Eggertsson R P Heinrich P Jasinski H Klodt B Krug D Lal S C Littlechild M Mejsstrik P Mihalyi P Plane J J Rosa K M Schmidt and M Schnitzer and U Siegmund **Behavioral Public Economics** Shinji Teraji, 2021-09-26 Behavioral Public Economics shows how standard public economics can be improved using insights from behavioral economics Public economics typically lists four market failures that may justify government intervention in markets imperfect competition or natural monopoly externalities public goods and asymmetric information Under the rational choice paradigm agents choose what is best for them public economics has examined the welfare effects of policy Recent research in behavioral economics highlights a fifth market failure individuals may make mistakes in pursuing their own well being This book calls for a rethinking of assumptions of individual behavior and provides a good foundation for public economic theory Key features Introduces behavioral perspectives into public economics Explains why economic incentives often undermine social preferences Reveals that social incentives matter for public policy This book will be an invaluable resource for researchers and postgraduate students in public economics behavioral economics and public policy **DEVELOPMENT ECONOMICS : A CRITICAL PERSPECTIVE** APARAJITA MUKHERJEE, SAUMYA CHAKRABARTI, 2016-05-16 Development economics is a branch of study that focuses on improving the economies of developing countries examining both macroeconomic and microeconomic factors relating to the structure of a developing economy The main objective of the book is to present major issues of development economies It takes up an analysis of the limitations of accumulation centric growth process and introduces the readers to alternative development paradigms along with their critics Organised into fourteen chapters the initial chapters discuss historical background of less developed economies post colonial development patterns in the context of establishment of the World Bank the IMF and the GATT economic models like classical development ideas Marxian model the Marginalist economies Alfred Marshall and the neoclassical school and ideas of Keynes The book skillfully explains some of the development macro models based on industry agriculture interactions structure of agriculture population and role of market and state in economic development The later chapters delve on capability approaches to development and thematic deficiency of traditional development economics and

relation between inequality poverty and development In this context the book takes up the analysis of the concept of Development Management and its application to less developed economies **Routledge Dictionary of Economics** Donald Rutherford,2003-09-02 Compiled to meet the needs of students and professionals in economics finance accountancy and business this wide ranging international Dictionary is for everyone who wants an up to date resource to the world of economics Key Features over 4200 comprehensive A to Z entries from after hours to z score provide clear definitive explanations of the key terms issues theories and concepts in economics today as well as describing the contributions of key figures in the field each entry is headed by a short definition for quick reference and where relevant followed by an annotated bibliography to lead the reader to further sources cross referenced for ease of access the full range of subjects is covered from classical economics and the study of value and growth to contemporary concerns such as European Union and Green conditionality detailed coverage of vital econometric terms and statistics including entries such as eigenprices and M0 includes specialised commercial and financial jargon illustrated with 94 line diagrams unique subject index for ease of access

Governing the Market Robert Wade,2018-06-05 Published originally in 1990 to critical acclaim Robert Wade s *Governing the Market* quickly established itself as a standard in contemporary political economy In it Wade challenged claims both of those who saw the East Asian story as a vindication of free market principles and of those who attributed the success of Taiwan and other countries to government intervention Instead Wade turned attention to the way allocation decisions were divided between markets and public administration and the synergy between them Now in a new introduction to this paperback edition Wade reviews the debate about industrial policy in East and Southeast Asia and chronicles the changing fortunes of these economies over the 1990s He extends the original argument to explain the boom of the first half of the decade and the crash of the second stressing the links between corporations banks governments international capital markets and the International Monetary Fund From this Wade goes on to outline a new agenda for national and international development policy *Thinking about Population* Ibtihaj S. Arafat,Donald E. Allen,1995 To learn more about Rowman Littlefield titles please visit us at www.rowmanlittlefield.com *Hayek and Behavioral Economics* R. Frantz,R.

Leeson,2013-01-31 An exploration of Friedrich Hayek s contribution to the foundation of behavioural economics and how his work interacted with and complemented that of his contemporaries Chapters include detailed discussions of the concept of rationality psychology and Hayek s philosophical theories as well as the historical context in which he lived and worked

Renaissance in Behavioral Economics Roger Frantz,2007-06-14 Economists working on behavioral economics have been awarded the Nobel Prize four times in recent years This book explores this innovative area and in particular focuses on the work of Harvey Leibenstein one of the pioneers of the discipline The topics covered in the book include agency theory dynamic efficiency evolutionary economics X efficiency the effect of emotions specifically affect on decision making market pricing experimental economics human resource management the Carnegie School and intra industry efficiency in less

developed countries The Entrepreneur Mark Casson,1982-01-01 Presents an economic theory of the entrepreneur which seeks to synthesize previous work by Hayek Kirzner Frank Knight and others Examines the various factors on which entrepreneurial success depends timing the imagination ability of the decision maker the quality of information available financial and institutional support management skills and motivation Also covers the implications of entrepreneurship for social mobility and for a theory of value and distribution *A New Economics for Modern Dynamic Economies* Angelo Fusari,2016-10-04 It is becoming increasingly clear that a new economics is required for investigating modern dynamic economies and the coming social world Important features of those economies such as innovation uncertainty and entrepreneurship are usually considered capitalist features This may have been true historically but this book argues that the contrary will be true for the future the full and efficient operation of those supposed capitalist features will increasingly require the overcoming of capitalist civilization In this book Angelo Fusari constructs a theoretical framework for the interpretation and management of modern dynamic economies which demonstrates that institutional transformations are essential if we are to move beyond the current consumer capitalist age and the age of the domination of financial capital A New Economics for Modern Dynamic Economies opens with a consideration of the basic aspects of modern dynamic economies and proceeds to develop a representation of the whole economic system centred on the interrelationships between entrepreneurship innovation and radical uncertainty in a dynamic competition process This model provides an explanation of business cycles that largely differs from current explanations as it derives from the notion of dynamic competition The book is then extended from the sectoral to the micro level and then to the level of the firm The second half of the book is concerned with operational problems and in particular with the integration of this analysis of cycles with the notion of historical phases of development The final chapter explores the route of the transition from capitalism to a new economic and social order a transition of vital importance both for the contemporary world and for the coming world This volume is of great interest to those who study political economy macroeconomics and economic theory and philosophy The book shows the possibility of a scientific explanation of important ethical principles as indispensable to the organizational efficiency of the social system for instance the necessity and the way to conciliate productive efficiency social justice and individual freedom

International Handbook on Economic Regulation Michael A. Crew,David Parker,2006 Michael Crew and David Parker have compiled a comprehensive up to date and detailed analytical work on leading research issues in the economics of regulation With contributions from international specialists in economic regulation the Handbook provides a comprehensive discussion of major developments in both the theory and practice of regulatory economics This book will be an indispensable source for both students and practitioners of regulation The Handbook begins by looking at the principles history and methods of regulation before turning to specialist themes including pricing and social welfare regulating service quality consumer representation performance benchmarking environmental regulation calculating the cost of capital information

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Routledge Library Editions: Small Business Various Authors, 2022-07-30 Originally published between 1982 and 1996 and addressing issues of central importance to the competitiveness of firms and economies the volumes in this set draw together research by leading academics in the area and provides a rigorous examination of key issues relating to employment in small businesses They Study both the growth and the barriers to growth of small firms Examine problems of rurality Investigate the variation in rates of new venture initiations across manufacturing industries Include a wide range of national case studies from Sweden the Netherlands the UK Greece Spain Israel and Indonesia Discuss marketing in the small business and the relationship between small and large firms in an advanced capitalist economy Reassess economic theories concerned with concentration and competition The relationship between small and large firms in an advanced capitalist economy Analyse the managerial factors most closely associated with successful small firms

Gender and Development in the Arab World Nabil F. Khoury, Valentine M. Moghadam, 1995 This much needed book explores Arab women's share in employment and their contribution to national economic development It documents the patterns and trends of female employment and highlights the determinants of labour force participation in a number of countries

Microeconomics Judy Whitehead, 2020-07-30 Microeconomics is concerned with the production consumption and distribution of goods by the micro units of individuals firms and markets within the economy It can also be considered a study of scarcity and the choices to be made for the attainment of goals within constraints These goals are those set by consumers producers and policy makers in the market This book provides a brand new approach to the teaching and study of microeconomics an elementary guide to the fundamental principles of the subject It gives students from all parts of the world the opportunity to understand and appreciate the value of microeconomic tools and concepts for analyzing market processes in their economic environment as well as maintaining a perspective on issues of trade and competitiveness thus drawing attention to the relevance of microeconomic theory beyond the domestic scene to issues of trade and competitiveness on the international arena The book contains a wealth of international case studies and covers topics such as elasticity Cobb Douglas Production functions dynamic stability of market equilibrium monopolies and monopolistic competition project analysis The perfect introduction to the building blocks of contemporary microeconomic theory this book will be of interest to undergraduate students in international economics industrial economics managerial economics and agricultural economics It will also be a useful reference guide for graduates requiring a break down of difficult microeconomic principles

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