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emphasized the role of finance in promoting growth Here seven leading financial economists explore the links between financial development and growth The book seeks to answer the question of the role of finance in promoting sustainable growth and in the reduction of poverty for example via micro financial institutions **Financial Development and Growth in the Caucasus and Central Asia** Mr. Tigran Poghosyan,2022-07-08 This paper presents stylized facts on financial development in the CCA countries relative to their EM and LIC peers and assesses how financial development can boost growth in the CCA Drawing on IMF's multidimensional index of financial development we find that CCA countries have made progress following the independence in early 1990s However the progress was uneven across the CCA resulting in a divergence of financial development over time and mixed performance relative to EM and LIC peers Financial institutions have progressed the most while financial markets remain underdeveloped in most CCA countries except Kazakhstan In terms of sub indicators of financial development financial access has expanded markedly while the depth of financial intermediation has remained largely shallow and efficiency of financial intermediation has fluctuated over time Standard growth regressions suggest that CCA countries with relatively lower level of financial development have scope to boost annual growth rates between 0.5-2.5 percent by reaching the level of financial development of frontier CCA countries Managerial Dilemmas in Developing Countries Mohammed Aslam,Malcolm J.M. Cooper,Athula Gnanapala,2019-04-02 Since organizations and industries are the catalysts for sustainable development managing organizations and industries along with resource protection dilemmas is critical for developing countries This volume brings together contributions from experts and new researchers on managerial dilemmas in developing countries and is divided into five parts namely organizational development human resource management consumer behaviour finance and tourism and hospitality The chapters in the first section provide empirical insights into e learning systems information systems for decision making processes business reengineering and performance efficiency The second part explores the role of human resource organization downsizing work life balance fair treatment and a good working environment job satisfaction and job stress the big five personality traits and psychological contract and employment The next section investigates bank interest rates insurance policies organic foods in consumer behaviour and a marketing value chain analysis of cinnamon Studies of the effect of financial development foreign direct investment on economic and endogenous growth and the effect of institutional excellence and information efficiency on stock market development make up the fourth part of the book The fifth section then embraces studies of the impact of tourist guides on tourist satisfaction the behavioural characteristics of solo female travellers community participation in tourism and the unplanned development of tourism Handbook of Research on Institution Development for Sustainable and Inclusive Economic Growth in Africa Osabuohien, Evans S.,Oduntan, Emmanuel A.,Gershon, Obindah,Onanuga, Olaronke,Ola-David, Oluyomi,2020-12-04 African countries are pursuing a number of development agendas toward achieving economic growth that is inclusive pro poor and sustainable particularly the type that can unleash

the potential of women and booming youthful populations However available evidence shows that many African countries have experienced economic hardships and have performed more poorly than other developing and emerging countries in the global south The Handbook of Research on Institution Development for Sustainable and Inclusive Economic Growth in Africa is an essential research publication that provides comprehensive research on the processes of building viable institutions in Africa that will serve as the fulcrum for utilizing and managing resources as well as promoting economic growth that is inclusive and sustainable Featuring topics such as climate change financial development and poverty this book is ideal for researchers policymakers developers economic professionals academicians government officials business professionals and students

Financial Development and Growth in the Middle East and North Africa Ms.Susan Creane,Mr.Ahmed Mushfiq Mobarak, Miss Randa Sab, Rishi Goyal, 2003-09-05 In this study the authors assess financial sector development in the MENA region and propose several policy measures which include reinforcing the institutional environment and promoting nonbank financial sector development to enhance this sector's performance

Financial Development, Economic Crises and Emerging Market Economies Faruk Ulgen, 2016-08-12 Recurrent crises in emerging markets and in advanced economies in the last decades cast doubt about the ability of financial liberalization to meet the aims of sustainable economic growth and development The increasing importance of financial markets and financial efficiency criterion over economic decisions and policies since the 1980s laid down the conditions of the development process of emerging market economies Numerous crises experienced thereafter gave rise to flourishing work on the links between financialization and economic development Several decades of observations and lessons can now be integrated into economic and econometric models to give more sophisticated and multivariable approaches to financial development with respect to growth and development issues In the markets based and private enterprise dominated world economy two conditions for a successful growth enhancing financial evolution can at least be brought fore macroeconomic stability and consistent supervision But even after the 2007 2008 global crisis economists do not agree on the meaning of those conditions For liberal and equilibrium market economists good finance and supervision mean market friendly structures while for institutionalists post Keynesian and Marxist economists good finance and supervision must lie in collectively designed and managed public structures Drawing heavily on the tumultuous crises of the 1990s 2000s this book argues that those experiences can shed light on such a crucial issue and lead economic theory and policy to go beyond the blindness of efficient free markets doctrine to economic catastrophes It also points to new challenges to global stability in the wake of reconfiguration of international financial arena under the weight of major emerging market economies

Regional Financial Development and Bank Competition. Effects on Economic Growth , Digitalization and Economic Development Mohamed Sami Ben Ali, 2022-06-09 This book analyses the impact of Information and Communication Technologies ICTs on economic development It contains theoretical and empirical studies including panel studies on various issues facing developing countries such as education corruption economic growth

government expenditure financial inclusion foreign direct investment infrastructure economic and social welfare and inequality Each chapter offers a well conceived analysis of the most recent trends in both theory and empirics and addresses numerous policy implications related to the different aspects dealt with in the volume Overall this book will be an excellent guide for global graduate students at the Master and PhD levels as well as academics researching various issues related to economic development while analyzing the role of ICTs It also addresses numerous policy implications related to economic development for policymakers investors and stakeholders

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Financial Development in Latin America and the Caribbean Augusto de la Torre, Alain Ize, Sergio L. Schmukler, 2011-11-30 The financial systems of Latin America and the Caribbean LAC have been widely resilient to the global financial crisis which reflects strong progress in both macroeconomic management and prudential oversight However the current juncture provides a unique tapestry upon which this book examines several key questions and challenges looking forward Does LAC continue to underperform on some key financial development indicators and if so why How can LAC's financial systems contribute more effectively to the region's welfare and growth How can LAC secure the benefits of deepening financial development while avoiding the fault lines that recently burst to the surface in other parts of the world

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