

# *Joseph A. Schumpeter*

HIS LIFE AND WORK



RICHARD SWEDBERG

# Joseph A Schumpeter His Life And Work

**Jonathan Conlin**



## **Joseph A Schumpeter His Life And Work:**

**Joseph A. Schumpeter** Richard Swedberg,2013-05-02 Joseph A Schumpeter 1883 1950 is one of the most celebrated authors on the economics and sociology of the twentieth century Richard Swedberg s new biography provides an engaging and vivid account of Schumpeter s varied life including his ventures into politics and private banking as well as his academic career As a backdrop to these Swedberg also discusses Schumpeter s tragic personal life This book provides a thorough overview of Schumpeter s writings and also introduces previously unpublished material based on his letters and interviews Swedberg emphasizes that Schumpeter saw economics as a form of social investigation consisting of four fields economic theory economic sociology economic history and statistics The author describes and analyses Schumpeter s theory of social classes and modern states as well as his more famous theory of the entrepreneur *Schumpeter* Richard Swedberg,1994-01-21 This widely admired intellectual biography of Joseph Schumpeter 1883 1950 follows his career from his immensely creative and productive youth in Austria Hungary to the strange depressions that plagued him during his later years and to his intellectual triumph as one of the great economists of the twentieth century Richard Swedberg skillfully blends narrative with a thoughtful and knowledgeable evaluation of Schumpeter s major contributions to economics history sociology and political science Richard Swedberg s biography of Schumpeter thoughtfully uncovers different layers of the eminent economist s personality A lucid readable study The New York Times Book Review There are comparatively few intellectual biographies of genuine sociological interest Richard Swedberg s new study of the Austrian social economist Joseph Schumpeter stands among the very best Swedberg has done a magnificent job of bringing Schumpeter s achievement back to center stage Robert Holton American Journal of Sociology Swedberg has produced a unique and inspiring book which is a must for anyone interested in Schumpeter s personality as well as in his rich set of ideas Esben Sloth Andersen Journal of Economic Literature Richard Swedberg Associate Professor of Sociology at the University of Stockholm is the coeditor with Neil J Smelser of The Handbook of Economic Sociology Princeton **Opening Doors: Life and Work of Joseph Schumpeter** Robert Loring Allen,2017-12-02 The author puts this book in the best possible context by referring to the magisterial and paradoxical Dr Schumpeter A figure in a rare class with John Maynard Keynes Friedrich von Hayek and Alfred Marshall the work of Joseph Schumpeter is equalled only in monumental significance by his personal trials and tribulations The work is divided into two volumes the first covering his career in Europe and the second his life and achievements in America Walt Rostow in his Foreword sums up Robert Loring Allen s achievement in biography and intellectual history thus In dealing with Schumpeter s life Allen exhibits a rare consciousness of the extraordinary complexity and only limited penetrability of the human personality Schumpeter s closely interwoven personal and professional life unfolds Allen develops without dogmatism a pattern of linkages for the reader to contemplate In a splendid final passage he provides a memorable summation What makes this enormous effort so successful is the linkage of the personal and the

professional the biographical with the intellectual Indeed it is Schumpeter s single minded determination to explain within a single formal theory the dynamics of capitalism that bridges the gap in space time and personality To his books The Theory of Economic Development and Capitalism Socialism and Democracy both published by Transaction is now added the specific contexts in which these and his other works were written The author of this biography like the subject himself is a masterful student of the craft of economics and its place within the larger social science contexts that Schumpeter worked In this work we are introduced into the main current of European and American social science alike The title of the book Opening Doors derives from Schumpeter s life long aim to appeal to inquiring minds to move through such doors in an effort to create the social science of the

Joseph Alois Schumpeter Wolfgang F. Stolper, 2019-01-15 In this major scholarly study of the life of Joseph A Schumpeter one of the great intellectual figures of the twentieth century the distinguished economist Wolfgang Stolper delves into the mind of his former teacher exploring the development of his ideas and especially their influence on politics and public policy After reflecting briefly on Schumpeter the man Stolper explains the evolution of Schumpeter s work particularly his insights during the 1920s on public finance his contributions to monetary theory and the study of business cycles and his writings on socialism Stolper goes on to describe and evaluate Schumpeter s public activities following World War I and his role as a finance minister placing the development of his thought in the turbulence political context of his times Drawing on a vast array of new and exciting sources Stolper paints a portrait of his mentor as a decent ambitious and complex man whose many insights into economy and society found their way outside of the academy and into the practical world of economic policy All readers interested in the history of economic thought and twentieth century political and intellectual history will find this book invaluable Wolfgang Stolper is Professor Emeritus of Economics at the University of Michigan He is author of The Structure of the East German Economy and Planning Without Facts and has made seminal contributions to international economics Originally published in 1994 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

**Opening doors** Robert Loring Allen, Joseph Schumpeter, 1994 **Schumpeter** Richard Swedberg, 1991 This widely admired intellectual biography of Joseph Schumpeter 1883 1950 follows his career from his immensely creative and productive youth in Austria Hungary to the strange depressions that plagued him during his later years and to his intellectual triumph as one of the great economists of the twentieth century Richard Swedberg skillfully blends narrative with a thoughtful and knowledgeable evaluation of Schumpeter s major contributions to economics history sociology and political science Richard Swedberg s biography of Schumpeter thoughtfully uncovers different layers of the eminent economist s personality A lucid

readable study The New York Times Book Review There are comparatively few intellectual biographies of genuine sociological interest Richard Swedberg's new study of the Austrian social economist Joseph Schumpeter stands among the very best Swedberg has done a magnificent job of bringing Schumpeter's achievement back to center stage Robert Holton American Journal of Sociology Swedberg has produced a unique and inspiring book which is a must for anyone interested in Schumpeter's personality as well as in his rich set of ideas Esben Sloth Andersen Journal of Economic Literature Richard Swedberg Associate Professor of Sociology at the University of Stockholm is the coeditor with Neil J Smelser of The Handbook of Economic Sociology Princeton

**An Encyclopedia of Keynesian Economics, Second edition** Thomas Cate, 2013-01-01 Acclaim for the first edition This easy to read collection tells the whole story Filled with short well written pieces the encyclopedia covers the names and ideas that preceded Keynes that carried his work to the center of the profession and that eventually supplanted him there There are excellent and unexpected articles on the Austrian school the Lausanne school and the Ricardo effect There are well done pieces on all the basic theoretical models at the heart of Keynesianism the volume has been well put together The editors deserve special praise for letting each contributor tell his own story Those who oppose Keynes's ideas are just as well represented as those who carry the torch for him This evenhandedness helps to ensure a volume that is truly representative and that will allow its users to get a full picture of the life and times of Keynesian economics Bradley W Bateman Grinnell College US The book will also be of some interest to serious scholars partly because it includes biographies of many economists too young to have been included in the New Palgrave such as Dornbusch Fisher Herschel Grossman Kregel Lucas and Robert Townsend It also includes some very interesting longer essays Peter Howitt The Economic Journal This book provides an excellent summary of the many strands of Keynesian style thought both before and after 1936 Its well considered entries take care to make explicit the assumptions and fundamental points of difference between theories too often concealed by the parents and advocates of specific theories in their zeal to promote the universality of the ideas There is scarcely an entry that suffers from wordiness and repetition the reader's scarce time is not abused Elizabeth Webster Economic Record This reviewer found using this source exhilarating and endowed with additional interest in view of the 1997 discussion on the inclusion or noninclusion of Keynesian economics in introductory economics textbooks The editors should be applauded for helping to preserve a part of intellectual heritage Bogdan Mieczkowski American Reference Books It is the best single reference source on Keynesian economics and will be welcomed by students and teachers in economics as well as scholars in related social sciences and government policy makers Educational Book Review This thoroughly revised and updated second edition of a highly acclaimed and authoritative reference work introduces the major concepts in the field of Keynesian economics The comprehensive Encyclopedia features accessible informative and provocative contributions by leading international scholars working in the tradition of Keynes It brings together widely dispersed yet theoretically congruent ideas presents concise biographies of economists who have

contributed to the debate on Keynes and the Keynesian Revolution and outlines the basic principles models and tools used to discuss the economic consequences of The General Theory Longer entries on specific topics associated with Keynes and the Keynesian Revolution analyse the principal factors that contributed to The General Theory the economics of Keynes and the rise and apparent decline of Keynesian economics in greater detail The second edition will ensure that An Encyclopedia of Keynesian Economics will remain the best single reference source on Keynesian economics and will continue to be welcomed by academics students and teachers of economics as well as by scholars in related social sciences and government policymakers

*Encyclopedia of Political Economy: L-Z* Phillip Anthony O'Hara,1999 Based on developments in political economy since the 1960s this text is a compendium of the main principles concepts problems institutions schools and policies associated with political economy It is a comprehensive introduction to the field

*Great Economic Thinkers* Jonathan Conlin,2018-11-15 Great Economic Thinkers presents an accessible introduction to the lives and works of thirteen of the most influential economists of modern times Adam Smith David Ricardo John Stuart Mill Karl Marx Alfred Marshall Joseph Schumpeter John Maynard Keynes and Nobel Prize winners Friedrich Hayek Milton Friedman John Forbes Nash Jr Daniel Kahneman Amartya Sen and Joseph Stiglitz Free from confusing jargon and equations the book describes key concepts put forward by these thinkers and shows how they have come to shape how we see ourselves and our society Readers will consider the role played by the division of labor wages and rents cognitive biases saving entrepreneurship game theory liberalism laissez faire and welfare economics All of the economists featured have had a profound influence on our attitudes towards market intervention and regulation taxation trade and monetary policy Each of the chapters all written by an acknowledged expert combines a biographical outline of a single thinker with critical analysis of their contribution to economic thought If you've ever wanted to find out more about the theorists who gave us the invisible hand Marxism Keynesianism creative destruction behavioral economics and many other foundational concepts of economics this collection of essays is the perfect place to start

*The Social Scientist as Public Intellectual* Charles F. Gattone,2006-03-14 In The Social Scientist as Public Intellectual Charles Gattone addresses the question of the public role of the social scientist by reviewing the work of several key social thinkers from Max Weber to Pierre Bourdieu Drawing on the analyses of these scholars Gattone argues that although political and economic institutions continue to influence the course of academic knowledge opportunities remain for social scientists to act independently of these constraints and approach their work as public intellectuals

*Opening Doors* Irving Horowitz,Robert Loring Allen,2017-11-15 The author puts this book in the best possible context by referring to the magisterial and paradoxical Dr Schumpeter A figure in a rare class with John Maynard Keynes Friedrich von Hayek and Alfred Marshall the work of Joseph Schumpeter is equalled only in monumental significance by his personal trials and tribulations The work is divided into two volumes the first covering his career in Europe and the second his life and achievements in America Walt Rostow in his Foreword sums up Robert Loring Allen's achievement in

biography and intellectual history thus In dealing with Schumpeter's life Allen exhibits a rare consciousness of the extraordinary complexity and only limited penetrability of the human personality Schumpeter's closely interwoven personal and professional life unfolds Allen develops without dogmatism a pattern of linkages for the reader to contemplate In a splendid final passage he provides a memorable summation What makes this enormous effort so successful is the linkage of the personal and the professional the biographical with the intellectual Indeed it is Schumpeter's single minded determination to explain within a single formal theory the dynamics of capitalism that bridges the gap in space time and personality To his books *The Theory of Economic Development* and *Capitalism Socialism and Democracy* both published by Transaction is now added the specific contexts in which these and his other works were written The author of this biography like the subject himself is a masterful student of the craft of economics and its place within the larger social science contexts that Schumpeter worked In this work we are introduced into the main current of European and American social science alike The title of the book *Opening Doors* derives from Schumpeter's life long aim to appeal to inquiring minds to move through such doors in an effort to create the social science of the future In this the volume succeeds admirably

**The Economics and Sociology of Capitalism** Joseph A. Schumpeter, 1991-01-21 Joseph Schumpeter remains a highly enigmatic theorist in the history of modern economics His contributions however sought unity among theoretical economics economic sociology history and statistics during a time when emphasis on such matters has been decidedly losing ground within the academic profession on both sides of the Atlantic This anthology is a timely response to the reigning orthodoxy especially in view of renewed interest in political economy since the 1970s It is a superb collection of Schumpeter's essays some of which are printed in their entirety for the first time such as *An Economic Interpretation of Our Time* an unpublished essay which was delivered as a Lowell Lecture in 1941 The informative introduction covers the intellectual as well as personal dimensions of Schumpeter both during his formative European period and in his fully developed but somewhat unhappy American years ISBN 0 691 04253 5 50 00

**Joseph Schumpeter's Two Theories of Democracy** John Medearis, 2001 Deploring this prospect he theorized elite dominated forms of society in which democratic change could be reined in **BOOK JACKET**

*Elgar Companion to Neo-Schumpeterian Economics* Horst Hanusch, Andreas Pyka, 2007 The *Elgar Companion to Neo-Schumpeterian Economics* is a cutting edge collection of specially commissioned contributions highlighting not only the broad scope but also the common ground between all branches of this prolific and fast developing field of economics For 25 years economists have been investigating industrial dynamics under the heading of neo-Schumpeterian economics which has itself become a mature and widely acknowledged discipline in the fields of innovation knowledge growth and development economics The *Elgar Companion to Neo-Schumpeterian Economics* surveys the achievements of the most visible scholars in this area The contributions to the *Companion* give both a brief survey on the various fields of neo-Schumpeterian economics as well as insights into recent research at the scientific frontiers The book also illustrates the potential of neo-Schumpeterian

economics to overcome its so far self imposed restriction to the domains of technology driven industry dynamics and to become a comprehensive approach in economics suited for the analysis of development processes in all economic domains Integrating both the public sector and financial markets the book focusses on the co evolutionary processes between the different domains As a roadmap for the development of a comprehensive neo Schumpeterian theory the Companion will be an invaluable source of reference for researchers in the fields of industrial dynamics and economic growth and academics and scholars of economics generally PhD students will find the Companion an indispensable general introduction to the field of neo Schumpeterian economics It will also appeal to politicians and consultants engaged in national and international policy as the Companion deals with the highly important and ever topical phenomena of economic development **A Brief**

**History of Economic Thought** Bougrine, Hassan,Rochon, Louis-Philippe,2022-07-22 It is now widely acknowledged that history is useful even essential because it helps us predict the future The history of ideas in economics as in other fields of inquiry plays an important role in enlightening current researchers as they endeavour to understand contemporary events and anticipate the future of human societies This book brings together a fine collection of chapters that span contributions from forgotten classics to the most recent new thinking about critical issues such as growth wealth its creation and its distribution among members of society It is A Brief History of Economic Thought but it will certainly go a long way in helping undergraduate students and other researchers who are curious about the evolution of economic ideas over the last five centuries *The Mind and the Market* Jerry Z. Muller,2003-11-11 Capitalism has never been a subject for economists alone Philosophers politicians poets and social scientists have debated the cultural moral and political effects of capitalism for centuries and their claims have been many and diverse The Mind and the Market is a remarkable history of how the idea of capitalism has developed in Western thought Ranging across an ideological spectrum that includes Hobbes Voltaire Adam Smith Edmund Burke Hegel Marx and Matthew Arnold as well as twentieth century communist fascist and neoliberal intellectuals historian Jerry Muller examines a fascinating thread of ideas about the ramifications of capitalism and its future implications This is an engaging and accessible history of ideas that reverberate throughout everyday life **Sustainable**

**Economy** Raymond W. Y. Kao,2010 This book explains how corporate social responsibility is linked to long term sustainability of an economy and that the activities of an organization should not be only for its self interest but must also be honed for the benefit of common good A major approach the book advocates is corporate decision makers in an organization should work towards earning the trust of stakeholders rather than focus on short term profitability It also emphasizes the importance of recognizing and rewarding the contribution and commitment by participants of an organization Written by academics and consultants this book will be of interest to academicians media professionals organizational participants entrepreneurs and general public *Conservatism* Jerry Z. Muller,2020-05-05 At a time when the label conservative is indiscriminately applied to fundamentalists populists libertarians fascists and the advocates of one or another orthodoxy this



volume offers a nuanced and historically informed presentation of what is distinctive about conservative social and political thought. It is an anthology with an argument locating the origins of modern conservatism within the Enlightenment and distinguishing between conservatism and orthodoxy. Bringing together important specimens of European and American conservative social and political analysis from the mid eighteenth century through our own day, Conservatism demonstrates that while the particular institutions that conservatives have sought to conserve have varied, there are characteristic features of conservative argument that recur over time and across national borders. The book proceeds chronologically through the following sections: Enlightenment Conservatism; David Hume; Edmund Burke and Justus M<sup>ser</sup>; The Critique of Revolution; Burke; Louis de Bonald; Joseph de Maistre; James Madison and Rufus Choate; Authority; Matthew Arnold; James Fitzjames Stephen; Inequality; W. H. Mallock; Joseph A. Schumpeter; The Critique of Good Intentions; William Graham Sumner; War; T. E. Hulme; Democracy; Carl Schmitt; Schumpeter; The Limits of Rationalism; Winston Churchill; Michael Oakeshott; Friedrich Hayek; Edward Banfield; The Critique of Social and Cultural Emancipation; Irving Kristol; Peter Berger and Richard John Neuhaus; Hermann L<sup>bbe</sup> and Between Social Science and Cultural Criticism; Arnold Gehlen; Philip Rieff. The book contains an afterword on recurrent tensions and dilemmas of conservative thought.

**Opening Doors: Life and Work of Joseph Schumpeter** Robert Loring Allen, 2017-12-02. The author puts this book in the best possible context by referring to the magisterial and paradoxical Dr Schumpeter. A figure in a rare class with John Maynard Keynes, Friedrich von Hayek and Alfred Marshall, the work of Joseph Schumpeter is equalled only in monumental significance by his personal trials and tribulations. The work is divided into two volumes: the first covering his career in Europe and the second his life and achievements in America. Walt Rostow, in his Foreword, sums up Robert Loring Allen's achievement in biography and intellectual history: thus, in dealing with Schumpeter's life, Allen exhibits a rare consciousness of the extraordinary complexity and only limited penetrability of the human personality. Schumpeter's closely interwoven personal and professional life unfolds. Allen develops, without dogmatism, a pattern of linkages for the reader to contemplate. In a splendid final passage, he provides a memorable summation. What makes this enormous effort so successful is the linkage of the personal and the professional, the biographical with the intellectual. Indeed, it is Schumpeter's single-minded determination to explain, within a single formal theory, the dynamics of capitalism that bridges the gap in space, time and personality. To his books, *The Theory of Economic Development* and *Capitalism, Socialism and Democracy* (both published by Transaction), is now added the specific contexts in which these and his other works were written. The author of this biography, like the subject himself, is a masterful student of the craft of economics and its place within the larger social science contexts that Schumpeter worked in. In this work, we are introduced into the main current of European and American social science alike. The title of the book, *Opening Doors*, derives from Schumpeter's life-long aim to appeal to inquiring minds to move through such doors in an effort to create the social science of the General Equilibrium Analysis. Pascal Bridel, 2013-03-01. 2010 marks the hundredth anniversary of the

death of L on Walras the brilliant originator and first formaliser of general equilibrium theory one of the pillars of modern economic theory In advancing much derided practical solutions Walras also displayed more concern for the problems of living in a second best world than is common in modern pure theories of the invisible hand efficient market hypothesis DSGE macroeconomics or the thinking of some contemporary free market admirers all based on general equilibrium theory This book brings contributions from the likes of Kenneth Arrow Alan Kirman Richard Posner Amartya Sen and Robert Solow to share their thoughts and reflections on the theoretical heritage of L on Walras Some authors reminisce on the part they played in the development of modern general economics theory others reflect on the crucial part played by general equilibrium in the development of macroeconomics microeconomics growth theory welfare economics and the theory of justice others still complain about the wrong path economic theory took under the influence of post 1945 developments in general equilibrium theory

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6. In chapter 5, this book will draw a conclusion about Joseph A Schumpeter His Life And Work. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Joseph A Schumpeter His Life And Work.

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