Korea's Growth and Industrial Transformation

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Koreas Growth And Industrial Transformation

A. J. Jacobs

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Korea's Growth and Industrial Transformation H. Lim, 1998-08-19 This book seeks to explore the role of domestic politics in the selection of industrial policy and the different patterns of industrial transformation in East Asia The approach taken in this book partly draws on earlier studies of industrial transformation product cycle theory and statist theory but combines and complements them by emphasizing the role of coalition in industrial policy and industrial transformation Economic Performance in Divided Korea During the Cold War Era Nick Eberstadt, 2010 Nicholas Eberstadt presents an impressive compilation of hard to find comparative data on economic performance for North Korea and South Korea over Policy and Economic Performance in Divided Korea during the Cold War Era: 1945-91 two critical generations Nicholas Eberstadt, 2010-03-16 In Policy and Economic Performance in Divided Korea during the Cold War Era 1945 91 Eberstadt presents an impressive compilation of hard to find comparative data on economic performance for the Democratic People's Republic of Korea DPRK or North Korea and the Republic of Korea ROK or South Korea over two critical generations By a number of indicators Eberstadt argues Kim Il Sung s North Korea actually outperformed South Korea for much of this period not only in the years immediately following partition but perhaps also into the 1970s Coordination and Upgrading Angela Garcia Calvo, 2021-08-19 Since the 1980s Spain and South Korea have experienced a dramatic transformation from middle income to advanced economies While market liberalization and globalization were important forces for change and while states continue to be central in the organization of the Spanish and South Korean economies the liberal and the developmental state perspectives do not provide an understanding of critical elements of these transformations Building on a combination of historical institutionalism and international business literature this book shows that upgrading was underpinned by cooperative models based on interdependencies and guid pro guo exchanges between national governments and large firms The negotiated nature of these arrangements opened the door to institutional variation and enabled Spain and South Korea to pursue different strategies Spain pursued an integrational approach based on foreign direct investment technological outsourcing and regional integration South Korea pursued a techno industrial strategy that prioritized self sufficiency and the development of local technological capacity Both strategies enabled Spanish and South Korean firms across multiple complex sectors to reach the efficiency frontier but resulted in different productive specializations in complex services and manufacturing respectively Through a comparative study this book shifts our perspective on the political economy of economic transformation from markets or states to state firm coordination as a driver for economic transformation from one to at least two different pathways to upgrading and from a world divided into emerging economies and world leaders to a more nuanced perspective that recognizes the perspective of new advanced economies Handbook of East Asian Entrepreneurship Tony Fu-Lai Yu, Ho-Don Yan, 2014-10-03 With the shift of the global economic gravity toward emerging economies and the roaring economic growth of the past three decades in China East

Asian catching up growth strategies have profound implications for latecomer economies While there are many handbooks on entrepreneurship in general there is no reference on East Asian entrepreneurship This is the first of its kinds in the market The volume provides a useful reference for those who want to know East Asian entrepreneurship and business systems It also provides many excellent cases and illustrations on the growth of entrepreneurial firms and the rise of branded products in East Asia Policy makers or scholars who are interested in entrepreneurship small and medium sized enterprises Asian business systems international business innovation and technology management economic development strategic management and East Asian studies would benefit from this volume The volume contains two parts The first part is the key concepts associate with entrepreneurship and East Asian firm growth and transformation The second part presents cases of entrepreneurial firms and their founders in East Asia including Japan South Korea Taiwan Hong Kong and China With the handbook scholars students and policy makers can grab some basic ideas how entrepreneurs and firms in East Asia compete and survive in the world market and understand why and how East Asia economies can emerge as one of the most dynamic regions in the world Part I concepts relating to Entrepreneurship Guanxi Catching up strategies Types of entrepreneurship Business System Strategic Management Leadership Part II cases cover variedly from manufacturing to services industries and specifically including traditional and newly corporations ranging from toys convenient stores fast fashion high tech to catering and service Written by experts in their respective areas Handbook of East Asia entrepreneurship is an excellent review of theories policies and empirical evidences on important topics in Entrepreneurship in East Asian economic development The book is both a superb teaching tool and a valuable handbook in development economics Development In East Asia: A Comparative Look At Japan, Korea, Taiwan And Singapore (With Cd-rom) Kucuk Ali Akkemik, 2008-11-06 This book presents a broad descriptive and quantitative evaluation of industrial policies in four East Asian economies Japan Korea Taiwan and Singapore with a special focus on Singapore The book offers a comprehensive overview of the discussions on the concept of industrial policy within the East Asian context and quantitative assessments of these policies through productivity analyses and CGE modeling especially where Singapore is concerned It demonstrates evidence for the positive role of industrial policies and government activism in welfare improvements and industrial development Mad Technology I. Oh, H. Park, S. Yoneyama, H. Kim, 2005-01-07 At the end of the Cold War the global economic system encountered a new phenomenon in the field of knowledge creation and technological innovation the birth of mad technologies This book analyses major changes in the national innovation systems NIS due to the introduction of mad technologies in East Asia The authors find that mad technologies were the cause of stock market crashes and economic uncertainties in the region and conclude that successful corporations use various measures to neutralize mad technologies and or incorporate them into the NIS Innovative Korea Hoon Sahib Soh, Youngsun Koh, Anwar Aridi, 2023-08-25 The Republic of Korea today is a highly industrialized global leader in innovation and technology It is the 10th largest economy in

the world and has a per capita income approaching the average of OECD countries In the 1950s however it was one of the world's poorest countries with decidedly bleak prospects. Its transformation has made Korea a well known case study of successful development Innovative Korea Leveraging Innovation and Technology for Development summarizes the sources of Korea's remarkable growth and the policies and institutional reforms that made it possible. The report focuses on Korea's successful transition from a middle income to a high income economy. Korea escaped from the middle income trap by fundamentally transforming its growth paradigm to a more private sector led model emphasizing market competition innovation and technology. Compared to the previous emphasis on large fi rms and industries the government became more focused on promoting small and medium enterprises and technology entrepreneurs. Exports expanded significantly through greater integration in global value chains Already high levels of human capital development were complemented by an expanded social safety net and a more integrated approach to education and training Korea succeeded by focusing on the foundations of long run growth building global capabilities in innovation and technology and adapting and evolving its growth paradigm to promote new sources of growth Innovative Korea jointly prepared by the World Bank and the Korea Development Institute provides useful insights on Korea's development story and practical lessons for public policy making

Development Centre Studies Industrial Policy and Territorial Development Lessons from Korea OECD,2012-05-16 This report reviews the Korean catching up and it analyzes the recent reforms which have been put in place to address the territorial dimension in the design and implementation of industrial policies with a view to share knowledge and policy

South Korea and Foreign Direct Investment Choong Yong Ahn,2023-08-14 This book examines Korea's foreign direct investment policy dynamics and points out the importance of mutual synergy between multinational corporations and their host countries in a win win framework and the increasing importance of this in a post pandemic world A multitude of case studies shows many of the business difficulties foreign investors in Korea face and how the Foreign Investment Ombudsman has intervened to resolve each one The book addresses Korea's challenges and efforts to become a truly preferred FDI destination through active FDI inducement and effective aftercare services Investigating the ambivalent attitude toward foreign direct investors and foreign migrants in an increasingly globalizing world the author also analyses the issue of xenophobia The book demonstrates empirically that appropriate and timely aftercare services can serve as not only a robust facilitator for cross border investment but also a preventer of undesirable friction between foreign investors and host economies before disputes become serious legal matters Finally it draws policy implications towards a liberal investment order post COVID 19 The book will be of interest to policymakers investors and researchers on Korean and East Asian economic studies FDI promotion and deregulation for better business environment Mafioso, Big Business and the Financial Crisis Ingyu Oh,2018-12-21 First published in 1999 this book explores the question of is the business organisation a result of efficiency or is it a result of a state business organisation a result of a state business interaction This question being

in the context of the Korean chaebol system and the Japanese Keiretsu system this book explores the political and economic growth and then the following down fall of these systems occurred without rupturing either country's state policy regarding the chaebol or the keiretsu Industrial Development In Singapore, Taiwan, & South Korea Leung-chuen Chau, Francis T Lui, Kai Sun Kwong, Larry Dongxiao Qiu, 2001-09-04 Economic analysis of the industrial experiences of the newly industrialized economies in Asia is generally lacking in the literature This study attempts to fill that void by providing an in depth discussion on the economic impact of the industrial policies of Singapore Taiwan and South Korea in the three and a half decades after 1960 Throughout the study a broad perspective of macroeconomic development is maintained It is highly critical of the narrow minded objective of certain governments in maximizing the pace of industrialization at the expense of general economic well being A comparative analysis of the industrial experiences of the three economies also shows a diversity of constraints and processes Singapore relied on multinational corporations Taiwan on returned engineers and South Korea on chaebols There appears to be no Asian formula for industrialization In Hong Kong there is an ongoing debate on whether some form of industrial policy should be introduced in view of the perception that Hong Kong is lagging behind the other economies in terms of technology Drawing on the experiences of the other economies the concluding chapter of the book provides an informed and balanced answer to this question Transformations in the Brazilian and Korean Processes of Capitalist Development between the Early 1950s and the Mid-2010s: From Global Capital Accumulation to Late Industrialisation Nicolás Grinberg, 2023-10-16 Challenging mainstream nation centred theories of economic development Nicol's Grinberg examines the specificities of capitalist development in Brazil and South Korea by starting from their modes of participation in the international division of labour and hence in the production of surplus value on a global scale Contrary to those theories he does not consider these as resulting simply from the economic policies of nation states and their associated political institutions nor from local class struggle dynamics or geopolitical developments Rather drawing on key insights from Marx s critique of political economy his analysis begins by recognising that the process of capitalist development is global in terms of its economic dynamics and historical trends and national only in its political and institutional forms of realisation State mediated patterns of economic development and institutional change in Brazil and Korea as well as the intra and inter state political processes through which these have come about are then considered mediations in the conformation and reproduction of the nationally differentiated uneven process of capital s valorisation on a global scale Technological Progress and the Transformation of China's Economic Development Mode Wen Xiao,2020-10-01 This book explores how technological progress accelerates the transformation of economic development by adopting a fundamental logical approach to technological progress intensive inputs and promotion of productive efficiency to transformation of economic development It investigates the internal mechanisms and the choice of corresponding modes that initiate technological progress to accelerate the transformation of economic development at three basic research levels micro

enterprise level mid industry level and macro economy level Based on the above research the book summarizes four dimensions facilitating the transformation agricultural intensification new industrialization modernization of the service industry and the advanced manufacturing industry and linkage of the modern service industry. This book is especially valuable in its hierarchical categorization covering theoretical empirical industrial and strategic exploration On one hand it analyzes the mechanisms and approaches influencing the transformation of economic development driven by technological progress from both theoretical and empirical perspectives On the other hand based on the introduction of advanced international experiences it probes into the guarantee basis for the strategic implementation and the corresponding mode choices of the transformations Furthermore it offers specific policy proposals from both the macro level of how technological progress promotes the transformation of economic development and the micro level covering the agricultural industrial and service industries Networks and Markets James E. Rauch, Alexandra Casella, 2001-06-21 Networks and Markets argues that economists knowledge of markets and sociologists rich understanding of networks can and should be combined Together they can help us achieve a more coherent view of economic life where transactions follow both the logic of economic incentives and the established channels of personal relationships Market exchange is impersonal episodic and carried out at arm's length All that matters is how much the seller is asking and how much the buyer is offering An economic network by contrast is based upon more personalized and enduring relationships between people tied together by more than just price Networks and Markets focuses on how the two concepts relate to each other Are social networks an essential precondition for successful markets or do networks arise naturally out of markets as faceless traders build reputations and gain confidence in each other The book includes contributions by both sociologists and economists applying the concepts of markets and networks to concrete empirical phenomena Among the topics analyzed the book explains how in Taiwan South Korea and Japan firms combine into tightly knit business blocs how wholesalers in a Marseille fish market earn the loyalty of customers and how ethnic retailers in the U S share valuable market information with other shopkeepers from their ethnic group A response to each chapter discusses the issue from the standpoint of the other discipline Sociologists are challenged to go beyond small scale economic exchange and to integrate their concept of networks into a broader understanding of the economic system as a whole while economists are challenged to consider the economic implications of network ties which can be strong or weak unconditional or highly contingent This book proves that both economics and sociology provide stronger insights when they study markets and networks as parallel forms of exchange But it also clarifies the healthy division of labor that remains between the two disciplines Sociologists are adept at showing how markets are framed by social institutions economists specialize in explaining how markets perform taking the social context as a given Networks and Markets showcases what each discipline does best and reveals where each discipline would do better by borrowing from the other The Korean Automotive Industry, Volume 1 A. J. Jacobs, 2021-12-10 In 1962 South Korea assembled just 1 100

new automobiles By 1996 this total had soared to 2 812 714 What explains this remarkable growth The answer is complex and involves a combination of a supportive State timely technology alliances a skilled but historically low paid workforce aggressive pricing savvy entrepreneurs and fortuitous circumstances Despite this amazing ascent comparatively little has been written about the Korean auto industry in English In the first of a two volume set this 11 chapter book seeks to help fill this void by providing in depth examinations of all six of Korea's automakers from their beginnings through 1996 Uniquely written from the perspective of industry analysts at the time without knowledge of the Asian Fiscal Crisis the book should prove informative to practitioners scholars and students interested in automotive history international political economy Asian studies and more **New Millennium South Korea** Jesook Song, 2010-10-04 New Millennium South Korea focuses on South Korea's transformation during the early years of the new millennium the book discusses the key features of recent transformations within the country **Emergent Economies, Divergent Paths** Robert C. Feenstra, Gary G. Hamilton, 2006-03-27 This book first published in 2006 offers an explanation of the development paths of post World War II **Designing Public Procurement Policy in Developing Countries** Murat A. Yülek, Travis K. Korea and Taiwan Taylor, 2011-12-20 This book presents strategies for developing countries to shift demand for manufactured imports into a tool for technology transfer enhancing absorption capacity and development Also shows how national procurement policy can assist technological development **Digital Development in Korea** Myung Oh, James F. Larson, 2019-07-11 Digital Development in Korea explores the central role of digital information and communication technology in South Korea Analyzing the role of ICT in green growth and sustainability this new edition also demonstrates how concerns over public safety and the Olympic Games are shaping next generation digital networks Presenting a network centric perspective to contextualize digital development politically economically and socially as well as in relation to globalization urbanization and sustainability this book builds on fi rsthand experience to explain the formulation and implementation of key policy decisions It describes the revolutionary changes of the 1980s including privatization and color television and the thorough restructuring that created a telecommunications sector It then goes on to explore the roles of government leadership international development and education in affecting the diffusion of broadband mobile communication before weighing up the positive and negative aspects of Korea s vibrant new digital media Seeking to identify aspects of the Korean experience from which developing countries around the world could benefit this book will be of interest to students scholars and policymakers interested in communications technologies Korean studies and developmental studies

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