

The background of the slide is a composite image. On the left, there is a portion of the Russian flag, showing the white, blue, and red horizontal stripes. On the right, there is a map of Russia, colored in shades of blue and white, showing the country's geographical outline. The title text is centered over a black rectangular area that spans across the middle of the slide.

How Russia Became a Market Economy

A N D E R S Å S L U N D

How Russia Became A Market Economy

Anders Aslund



How Russia Became A Market Economy:

How Russia Became a Market Economy Anders Åslund, 1995 This book provides the most detailed and insightful assessment to date of the Russian transformation from a socialist economy to a market economy As a longtime specialist on the Soviet economy and an economic adviser to the Russian government during most of this period Åslund analyzes the original intentions of the government what they were to accomplish and why they fell short According to Åslund the Russian transformation has not been too quick as many maintain but rather too slow

How Ukraine Became a Market Economy and Democracy Anders Åslund, 2009-03-01 One of Europe's old nations steeped in history Ukraine is today an undisputed independent state It is a democracy and has transformed into a market economy with predominant private ownership Ukraine's postcommunist transition has been one of the most protracted and socially costly but it has taken the country to a desirable destination Åslund's vivid account of Ukraine's journey begins with a brief background where he discusses the implications of Ukraine's history the awakening of society because of Mikhail Gorbachev's reforms the early democratization and the impact of the ill-fated Soviet economic reforms He then turns to the reign of President Leonid Kravchuk from 1991 to 1994 the only salient achievement of which was nation building while the economy collapsed in the midst of hyperinflation The first two years of Leonid Kuchma's presidency from 1994 to 1996 were characterized by substantial achievements notably financial stabilization and mass privatization The period 1996-99 was a miserable period of policy stagnation rent seeking and continued economic decline In 2000 hope returned to Ukraine Viktor Yushchenko became prime minister and launched vigorous reforms to cleanse the economy from corruption and economic growth returned The ensuing period 2001-04 amounted to a competitive oligarchy It was quite pluralist although repression increased Economic growth was high The year 2004 witnessed the most joyful period in Ukraine the Orange Revolution which represented Ukraine's democratic breakthrough with Yushchenko as its hero The postrevolution period however has been characterized by great domestic political instability a renewed explicit Russian threat to Ukraine's sovereignty and a severe financial crisis The answers to these challenges lie in how soon the European Union fully recognizes Ukraine's long expressed identity as a European state how swiftly Ukraine improves its malfunctioning constitutional order and how promptly it addresses corruption

A Russian Factory Enters the Market Economy Claudio Morrison, 2007-09-22 This book charts the experiences of a textile enterprise in Russia during the 1990s analysing post-Soviet management and managerial practices in order to illuminate the content nature and direction of industrial restructuring in the Russian privatised sector during the years of economic transition Based on extensive factory level fieldwork it focuses upon changes in ownership management and labour organisation unveiling the complex texture of social communal and gender relations in the workplace over an extended period of time including through crisis and bankruptcy acquisition by new capitalist owners and attempted restructuring It argues contrary to dominant Western managerial theories which blame the failure of transition on the irrationality of Russian

managerial strategies that the rationale for the continued reliance on Soviet era managerial practices lay in the peculiar form of social relations in the workplace which were characteristic of the Soviet system It engages with key issues often neglected in the literature such as social domination power and conflict that capture the problematic and open ended character of social and economic transformation in post Soviet production It demonstrates that far from a simple transition to a market economy the post Soviet transition has reproduced most of the features of the old Soviet system including its patterns of labour relations

Russia's Market Economy Stefan Hedlund,2002-11-01 Russia s Market Economy is a seminal account of Russia s transition to the market its tortuous development as a fledgling market economy through the 1990s right through to its spectacular collapse in August 1998 Rather than beginning with the economic collapse the book traces the historical mismanagement of Russian wealth through to the Soviet command economy and on to Gorbachev Stefan Hedlund finally discusses what lessons should be learned from the damage inflicted on the Russian economy as well as its social legal and political infrastructure by the race of reform

A HISTORY OF MODERN RUSSIA Robert Service,2013-02-04 Russia had an extraordinary twentieth century undergoing upheaval and transformation Updating his acclaimed History of Modern Russia Robert Service provides a panoramic perspective on a country whose Soviet past encompassed revolution civil war mass terror and two world wars He shows how seven decades of communist rule which penetrated every aspect of Soviet life continue to influence Russia today This new edition takes the story from 2002 through the entire presidency of Vladimir Putin to the election of his successor Dmitri Medvedev

Networks in the Russian Market Economy M. Lonkila,2010-11-17 A PDF version of this book is available for free in open access via the OAPEN Library platform www.oapen.org This book examines the significance of networks among the firms operative in the contemporary Russian software industry in the St Petersburg region

Kremlin Capitalism Joseph R. Blasi,Maya Kroumova,Douglas Kruse,2018-10-18 The first book to describe Russia s massive economic transformation for an American audience Kremlin Capitalism provides a wealth of data and analyses not previously available in this country The authors articulate the political and economic goals of Russian privatization examine the current ownership of the largest enterprises in Russia and chart the serious problem of corporate governance in the new private businesses Kremlin Capitalism is based on the only continuous study of Russian privatization throughout the Russian Federation from 1992 to the present The authors tracked down the story of the transition in the cities towns and villages of fifty of Russia s eighty nine provinces updating their findings after the June 1996 election The result is an up to the minute report of the largest property transfer in history and an analysis of one of this century s most significant economic transformations The volume also characterizes the position of workers in terms of unemployment wages union power and their changing role as employee shareholders What really happened when Russia privatized its economy The Kremlin brokered the initial struggle among different interest groups eager to claim a portion of Russian property workers managers the Mafia the old Soviet bureaucracy regular citizens entrepreneurs Russian banks and foreigners While

competing with one another all struggled to free themselves from seventy years of Communist economic culture Four years after the process began have large companies learned to offer goods and services profitably and pay dividends to shareholders Individual stories come alive as the book explores problems Russians face in structuring a new economic system defining the ownership and governance of thousands of corporations one by one Russian economic practices are being forged in the heat of fierce political struggles between resurgent Communists and nationalists and old Soviet managers on the one hand and more liberal elements of its infant democratic system on the other Whether a few big conglomerates and the powerful banks and holding companies from Soviet days will dominate the new Russian economy to the exclusion of most citizens remains to be seen Many questions persist How will billions of dollars of capital be raised to retool restructure and reorient the heart and soul of Russia's economy Will open stock markets stimulate a new economic order or will that new order be imposed through strong state supports and subsidies What role will be played by shadowy conglomerates that are trying to shape a disorganized economy into something resembling the old Soviet system The authors note the paradox of a capitalism conceived designed implemented and evaluated by the Kremlin when one aim of reform is to allow market forces to play freely Kremlin Capitalism asks whether rapid privatization has catalyzed or complicated the transition to a more liberal political and economic system a question that will reverberate for decades

Russia's Crony Capitalism Anders Aslund, 2019-05-23 A penetrating look into the extreme plutocracy Vladimir Putin has created and its implications for Russia's future This insightful study explores how the economic system Vladimir Putin has developed in Russia works to consolidate control over the country By appointing his close associates as heads of state enterprises and by giving control of the FSB and the judiciary to his friends from the KGB he has enriched his business friends from Saint Petersburg with preferential government deals Thus Putin has created a super wealthy and loyal plutocracy that owes its existence to authoritarianism Much of this wealth has been hidden in offshore havens in the United States and the United Kingdom where companies with anonymous owners and black money transfers are allowed to thrive Though beneficial to a select few this system has left Russia's economy in untenable stagnation which Putin has tried to mask through military might

The Commanding Heights Daniel Yergin, Joseph Stanislaw, 2002-06-15 The Commanding Heights is about the most powerful political and economic force in the world today the epic struggle between government and the marketplace that has over the last twenty years turned the world upside down and dramatically transformed our lives Now the Pulitzer Prize winning author of The Prize joins with a leading expert on the new marketplace to explain the revolution in ideas that is reshaping the modern world Written with the same sweeping narrative power that made The Prize an enormous success The Commanding Heights provides the historical perspective the global vision and the insight to help us understand the tumult of the past half century Trillions of dollars in assets and fundamental political power are changing hands as free markets wrest control from government of the commanding heights the dominant businesses and industries of the world economy Daniel Yergin and

Joseph Stanislaw demonstrate that words like privatization and deregulation are inadequate to describe the enormous upheaval that is unfolding before our eyes Along with the creation of vast new wealth the map of the global economy is being redrawn Indeed the very structure of society is changing New markets and new opportunities have brought great new risks as well How has all this come about Who are the major figures behind it How does it affect our lives The collapse of the Soviet Union the awesome rise of China the awakening of India economic revival in Latin America the march toward the European Union all are a part of this political and economic revolution Fiscal realities and financial markets are relentlessly propelling deregulation achieving a new balance between government and marketplace will be the major political challenge in the coming years Looking back the authors describe how the old balance was overturned and by whom Looking forward they explore these questions Will the new balance prevail Or does the free market contain the seeds of its own destruction Will there be a backlash against any excesses of the free market And finally The Commanding Heights illuminates the five tests by which the success or failure of all these changes can be measured and defines the key issues as we enter the twenty first century The Commanding Heights captures this revolution in ideas in riveting accounts of the history and the politics of the postwar years and compelling tales of the astute politicians brilliant thinkers and tenacious businessmen who brought these changes about Margaret Thatcher Donald Reagan Deng Xiaoping and Bill Clinton share the stage with the Minister of Thought Keith Joseph the broommaker's son Domingo Cavallo and Friedrich von Hayek the Austrian economist who was determined to win the twenty year battle of ideas It is a complex and wide ranging story and the authors tell it brilliantly with a deep understanding of human character making critically important ideas lucid and accessible Written with unique access to many of the key players The Commanding Heights like no other book brings us an understanding of the last half of the twentieth century and sheds a powerful light on what lies ahead in the twenty first century

Creating the Post-Soviet Russian Market Economy Daniel Satinsky, 2023-07-26 This book captures the essence of the period when Russians and Americans collaborated in creating new structures of government and new businesses in completely uncharted conditions It presents the experiences of key American participants in late Soviet and post Soviet Russia during a time when Americans thought anything was possible in Russia Using an analytic framework of foreground ideas Western liberal and neo liberal and background forces Russian cultural influences nationalism and lingering Soviet ideology it examines the ideas and intentions of the people involved First person interviews with consultants businesspeople and citizen diplomats help capture the essence of this turbulent reform period through the eyes of those who experienced it and present the importance of this experience as a piece of the puzzle in understanding contemporary Russia It will be an invaluable resource for students of international relations Russian Studies majors researchers and members of the general public who are trying to understand the evolution of the current antagonism between the United States and Russia

Winners and Losers on the Russian Road to Capitalism Bertram Silverman, Murray Yanowitch, 2019-10-25 Aiming to explain many Russians ambivalence to

recent changes this work examines the unequal distribution of the costs and benefits of reform its impact on the socioeconomic structure of the population and the ways in which these changes violate social perceptions of equity and fairness

Oil and the Economy of Russia Nat Moser, 2017-10-20 This book examines the development of the Russian economy from tsarist times to the present through the lens of the oil industry It considers the role of the state business state relations foreign participation enterprise performance and technology Besides providing much rich detail on the changing nature of the oil industry the book also puts forward important conclusions including the fact that in the late nineteenth century private enterprise rather than the state was the principal driver of economic development and that after the collapse of the Soviet Union incumbent managers were more effective in running their companies than financier entrants whose main concern was short term gain

Kapitalizm Rose Brady, 2008-10-01 As Moscow bureau chief for Business Week magazine Rose Brady was on the scene during the fall of the Soviet Union and the key early years of Russia's transformation from a socialist state to a market economy Brady interviewed scores of major political and economic figures entrepreneurs and ordinary Russian citizens all of whom confronted enormous changes during the first five years of economic reform In this compelling book Brady provides one of the first accounts of Russia's transition period written by an observer without a personal stake in the reform efforts outcome The author takes readers into the factories stores banks impromptu markets homes and schools of Russia as well as into the corridors of power to explain how the country's own brand of capitalism has evolved The book describes the shock to citizens when Boris Yeltsin's government liberated prices in 1992 the early entrepreneurs who scrambled for position as state assets were privatized privatization chief Anatoly Chubais's crucial compromises which altered the shape of Russian capitalism and the development of an oligarchical system dominated by a handful of financial industrial conglomerates Some people have been left behind in poverty sickness and confusion as Russia has lurched toward capitalism Brady concludes yet by 1997 with private sector domination of the economy Russia had achieved an essentially successful economic transformation

The Tragedy of Russia's Reforms Peter Reddaway, Dmitri Glinski, 2001 Examines the collapse of the Soviet Union in 1991 and the birth of the Russian state focusing on Yeltsin's disastrous policies which brought on an economic collapse almost twice as severe as America's Great Depression

The Oxford Handbook of the Russian Economy Michael Alexeev, Shlomo Weber, 2013-06-04 By 1999 Russia's economy was growing at almost 7% per year and by 2008 reached 11th place in the world GDP rankings Russia is now the world's second largest producer and exporter of oil the largest producer and exporter of natural gas and as a result has the third largest stock of foreign exchange reserves in the world behind only China and Japan But while this impressive economic growth has raised the average standard of living and put a number of wealthy Russians on the Forbes billionaires list it has failed to solve the country's deep economic and social problems inherited from the Soviet times Russia continues to suffer from a distorted economic structure with its low labor productivity heavy reliance on natural resource extraction low life expectancy

high income inequality and weak institutions While a voluminous amount of literature has studied various individual aspects of the Russian economy in the West there has been no comprehensive and systematic analysis of the socialist legacies the current state and future prospects of the Russian economy gathered in one book The Oxford Handbook of the Russian Economy fills this gap by offering a broad range of topics written by the best Western and Russian scholars of the Russian economy While the book's focus is the current state of the Russian economy the first part of the book also addresses the legacy of the Soviet command economy and offers an analysis of institutional aspects of Russia's economic development over the last decade The second part covers the most important sectors of the economy The third part examines the economic challenges created by the gigantic magnitude of regional geographic ethnic religious and linguistic diversity of Russia The fourth part covers various social issues including health education and demographic challenges It will also examine broad policy challenges including the tax system rule of law as well as corruption and the underground economy Michael Alexeev and Shlomo Weber provide for the first time in one volume a complete well rounded and essential look at the complex emerging Russian economy

Jeffrey Sachs Japhy Wilson, 2014-05-06 An investigation of Sachs's schizophrenic career and the worldwide havoc he has caused Jeffrey Sachs is a man with many faces A celebrated economist and special advisor to UN Secretary General Ban Ki moon he is also no stranger to the world of celebrity accompanying Bono Madonna and Angelina Jolie on high profile trips to Africa Once notorious as the progenitor of a brutal form of free market engineering called shock therapy Sachs now positions himself as a voice of progressivism condemning the 1 per cent and promoting his solution to extreme poverty through the Millennium Villages Project Appearances can be deceiving Jeffrey Sachs The Strange Case of Dr Shock and Mr Aid is the story of an evangelical development expert who poses as saviour of the Third World while opening vulnerable nations to economic exploitation Based on documentary research and on the ground investigation Jeffrey Sachs exposes Mr Aid as no more than a new more human face of Dr Shock

The Global Economy Franco Amatori, Andrea Colli, 2019-07-23 The Global Economy A Concise History traces the history of the global economy over the past thousand years In doing so it explores all the main waves of globalization from the trade revolution of the Middle Ages to the Great and Little Divergence between the West and the East as well as the North and the South of the world This book examines the Industrial Revolution and the World Wars and their respective consequences as well as the interaction between technological shifts and the transition in geopolitical equilibria The last chapters are dedicated to an in depth examination of the transformation which occurred in the global economy after 1989 The chronological structure of the book is designed to help students memorize and understand key events This book also discusses broader themes such as convergence divergence growth and decline development and industrial revolutions This will make it of interest not only to students and academics but to all readers wishing to gain a deeper understanding of the history and current state of the global economy

Beleaguered Superpower: Biden's America Adrift Steven Rosefielde, Daniel Quinn Mills, 2021-07-29 As a new

president takes over in Washington three intertwined threats imperil the world One is internal The others are external The internal threat is a potent and increasingly anti patriotic anti competitive anti meritocratic and sky is the limit federal deficit spending political current that is simultaneously diminishing and destabilizing American and global economic vitality The two major external threats are the rising military power of Russia China North Korea and Iran and a global economic malaise sowing the seeds of discontent America s role in containing the spread of new wave authoritarianism and fostering competitiveness and global prosperity is critical but domestic politics is preventing the Biden administration from adequately responding to these challenges Biden s America is adrift America is key to the survival of the free world America is currently a beleaguered superpower This book is possibly the first to address the politics shaping the likely course of America s new president in world affairs It is politics not idealist and realist abstractions which determine international security The world is concerned about what course Biden will take and the likely consequences It will be the most carefully researched of such books The book deals explicitly and extensively with issues such as spreading authoritarianism the emerging new Cold War global growth retardation civic discord economic sanctions arms control soft power and the deteriorating correlation of forces The China weapons section of the book draws from the latest assessment made by the American Department of Defense The book also includes a section on China s new technology generating innovation model and a chapter on Covid 19

Postcommunist Welfare States Linda J. Cook, 2013-07-02 In the early 1990s the countries of the former Soviet Bloc faced an urgent need to reform the systems by which they delivered broad basic social welfare to their citizens Inherited systems were inefficient and financially unsustainable Linda J Cook here explores the politics and policy of social welfare from 1990 to 2004 in the Russian Federation Poland Hungary Belarus and Kazakhstan Most of these countries she shows tried to institute reforms based on a liberal paradigm of reduced entitlements and subsidies means testing and privatization But these proposals provoked opposition from pro welfare interests and the politics of negotiating change varied substantially from one political arena to another In Russia for example liberalizing reform was blocked for a decade Only as Vladimir Putin rose to power did the country change its inherited welfare system Cook finds that the impact of economic pressures on welfare was strongly mediated by domestic political factors including the level of democratization and balance of pro and anti reform political forces Postcommunist welfare politics throughout Russia and Eastern Europe she shows are marked by the large role played by bureaucratic welfare stakeholders who were left over from the communist period and in weak states by the development of informal processes in social sectors *Destination in Doubt* Stephen Lovell, 2008-02-29 The enormously complex changes triggered by the collapse of communism in Eastern Europe were nowhere more ambiguous than in the heartland of the Soviet bloc Russia itself Here the population was divided on all the most fundamental questions of post communist transition economic reforms the Communist Party the borders of the state even the definition of the Russian nation itself Russians also faced plummeting living standards and chronic uncertainty In a matter of months Russia

was apparently demoted from evil empire to despondent poor relation of the prosperous West Yet the country also seemed alarmingly open to all manner of political outcomes Russia deserves our attention now as much as ever because it raises so many of the big questions about how societies operate in the modern world

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