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INDUSTRIAL REFORM AND MACROECONOMIC INSTABILITY IN CHINA

Edited by Y. Y. KUEH JOSEPH C. H. CHAI GANG FAN



STUDIES ON CONTEMPORARY CHINA

<u>Industrial Reform And Macroeconomic Instability In</u> <u>China</u>

Henri-Claude De Bettignies

Industrial Reform And Macroeconomic Instability In China:

Industrial Reform and Macroeconomic Instability in China Y. Y. Kueh, C. H. Chai, 1999 This text addresses the core but to date least reformed sector of the Chinese economy the giant state owned enterprises SOEs It explores the dynamics between industrial deregulation and inflation in China's search for stable economic growth **Industrial Reform and** Macroeconomic Instability in China Y. Y. Kueh, Joseph C. H. Chai, Gang Fan, 2023 Industrial Reform and Macroeconomic Instability in China focuses on the state owned enterprises and tries to unravel the intriguing dynamics between industrial deregulation and inflation Industrial Reforms and Macroeconomic Instabilty in China Yak-yeow Kueh, Joseph C. H. Chai, Gang Fan, 1999-02-11 Is the battle against inflation in China now over Can Zhu Rongji the economic guru turned Chinese premier who has successfully reduced the skyrocketing inflation of the mid 1990s to a near zero level while yet maintaining high economic growth through the new millennium relax These are the key questions raised by China's current economic transition towards a market based system and they both revolve around the institutional economics that is the focus of this volume Dealing specifically with the giant state owned enterprises SOEs Industrial Reform and Macroeconomic Instability in China unravels the intriguing dynamics between industrial deregulation and inflation in the context of China s continuous search for sustained stable economic growth without runaway inflation This book is unique among western studies it addresses the very core but to date least reformed sector of the Chinese economy SOEs have monopolized key industrial supplies commanded the bulk of national investment disctated much of the nation's credit and finance and have been the single most important source of state budget revenue Continually faced with enormous internal wage pressures all attempts at marketization and price liberalization are inherently inflationary Based upon an independently specifically designed set of questionnaires administered to 300 large and medium scale state industrial enterprises in six major industrial cities this book provides an in depth analysis of the first decade of the reforms of the 1980s The findings are formulated as pointers for understanding the macroeconomic vicissitudes that occurred after the launching of the campaign to create a socialist market economy in the early 1990s This book will be of use to China analysts students and businessmen who are interested in learning about the progress made the remaining obstacles that the state owned enterprises face and their inevitable impact on China's economic growth and stability China's New Industrialization Strategy Y. Y. Kueh, 2008-01-01 The book is a scholarly attempt to place the post Mao reforms in China in the context of developments in the Soviet Union and the Eastern European countries The essays written in different periods have mostly been thoroughly rewritten extended updated and refocused in the light of recent developments and demonstrate conclusively that Dengist reforms were not a clean break from the past as many ideologically blinkered Western Sinologists readily assume the reforms succeeded mainly because the post Mao regime had inherited a solid economic and political edifice created during the Mao era Radha Sinha Glasgow University UK Professor Kueh is one of the most original and prolific scholars in the field of

communist Chinese studies In this collection we can read fully updated versions of many of his most important contributions to our understanding of the Chinese economy in both its domestic and foreign dimensions Most of these articles are now hard to get hold of and this new volume is therefore a most welcome addition to the literature Christopher Howe University of Sheffield UK Y Y Kueh in this stimulating collection of essays written over a career studying China's economy spanning more than three decades argues the proposition that there were important elements of continuity in the transition of economic thinking from Mao Zedong to Deng Xiaoping The argument is controversial but scholars and students alike will gain insight into the economic development strategies of China from reading these carefully reasoned studies They will challenge many of the common assumptions about the nature of China's transition from central planning to the market Dwight H Perkins Harvard University US Deng Xiaoping's economic strategy is widely regarded as a complete anathema to Mao s but this study strongly argues that without the material foundations laid by Mao it would have been very difficult for Deng to launch his reform and open door policy Deng basically shared Mao s aspirations and approach in pursuit of China s industrialization and this had in fact helped to condition him to the successful gradualist methodology Deng lost patience at times and resorted to the big bang strategy only to fail miserably Taken together the book tells a new story about the economics of China's transition This is a highly thought provoking study blending institutional and convincing statistical analysis It will appeal to scholars and academics interested in the background and process of China emerging as an economic giant and especially to students of economics politics international business and globalization studies who aspire to an alternative non Left re interpretation of Mao s legacy **China's Economic Reform** Robert Ash, Christopher Howe, Y Y Kueh, Y. Y. Kueh, 2013-10-18 This book presents a collection and analysis of original policy documents newly translated into English from a key period of Chinese development providing both a current and a retrospective analysis of China's economic reform efforts Topics dealt with include the evolution of Chinese economic strategy economic planning and the spread of market mechanisms technology transfer in industry evolution of an agricultural system the development of population policy and foreign economic relations The collection will be of great interest not only to scholars and students of Chinese studies but also to professionals and social scientists concerned with China but unable to read source documents in Chinese

Economic Reform in China and India C. H. Chai, K. C. Roy, 2006-01-01 The authors have produced an outstanding book on economic reforms in China and India This book is a wealth of information on this crucial issue thus filling this important gap in the literature on economic reform and also adding more knowledge to the literature on the history of economic development processes in China and India this book will be of interest to both scholars of the economic reforms and those more generally interested in the social political changes occurring there Tulus Tambunan Journal of Asian Business Economists Chai and Roy have produced a well written properly documented study of the comparative development of India and China over the last 50 years The book will be useful to graduate students in Asian studies and economic development

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industry presents special problems for reformers and epitomises the problems of reform in the state industrial sector as a whole This book examines the changes in the structure and operation of the Chinese coal industry from the mid 19th century to the present concentrating on the years of reform Although the focus is on the economics of the industry the book also provides many insights into China's socio political development China Studies In South And Southeast Asia: Between Pro-china And Objectivism Chih-yu Shih, Prapin Manomaivibool, Reena Marwah, 2018-08-13 The rise of China has reconstituted the regional identity in Asia as well as the lens through which understanding of China and self understanding are no longer separate processes intellectually China scholarship in South and Southeast Asia necessarily highlights meanings of encountering China that Western social sciences fail to reflect because academics in many places being migrants navigate and combine more than one civilization forces With China in itself undergoing transformation it is unlikely that one can simply speak of China without multiple qualifications of what one actually refers to The book gathers authors who come from different scholarly traditions to reflect upon how the presentation of China in academic writings as well as think tank analyses can engender different identity possibilities The book therefore complicates the category China to enable mutual empathy between everything that in one way or another relies on Chineseness as object or subject in accordance with the identity strategies of the China experts China's Economic Future ,1997-02-26 This is the latest Joint Economic Committee volume on the Chinese economy With the current state of US China relations and Hong Kong s accession in 1997 the study should provide policy makers in the USA with a useful tool in guiding economic policy toward China and the Non-State Economy in China H. Lai, 2006-11-27 Built on rich data analyses this book offers a fresh and in depth explanation of how China's pro reform leaders successfully launched controversial policies to promote private and foreign economic sectors managed leadership conflict and ensured reform in the provinces and rapid growth in the nation The **Reformability Of China's State Sector** James Wen, Dianging Xu, 1997-03-01 China has achieved alarming success in accelerating the economic growth rate since it started economic reform about 16 years ago However its state sector is still running severe deficits Even though its productivity might be improved since the reform started its financial situation nevertheless has been worsening mainly as a result of increased competition from the rapidly expanding non state sector Therefore the reform of this sector has become an urgent problem All the papers collected in this book are closely related to the various issues that the reform of the state sector has to solve Among the contributors are Professor Merton H Miller a Nobel laureate and expert on firm finance and governance Mr Ji Lin the vice president of the Chinese Academy of Social Sciences Dr Justin Y Lin the director of Center of China's Economic Research at Beijing University Professor Gang Fan the well known Chinese Economist and vice director of the Institute of Economic Research at the Chinese Academy of Social Sciences Professor Guogiang Tian an expert on mechanism design at Texas A M University and many other researchers and professors from China and the North America's research institutes and universities Therefore this book will be extremely

useful and relevant to those economists as well as government decision makers working in the field of the transitional China's Economic Future ,1996 **Contemporary Developments and Issues in China's Economic Transition** C. Harvie, 2000-04-18 As a prospective economic giant in the next century developments in the Chinese economy are of significance to the global economy This book consists of contributions concerned with analysing contemporary developments and issues facing the country after two decades of economic reform and key policies which will exert a profound influence upon the country's prospective growth and development momentum into the next millennium This well researched book although comprehensive in its coverage is succinct and very readable and will be of interest to scholars and students of developing and transitional economies business practitioners and policy makers **Market or Government** Failures? A. Bhalla, 2001-03-13 Choosing between government and market is not a very helpful exercise since both are necessary This book argues that it is misplaced to dichotomise between government and market failures Too much attention is generally placed on government failures and not enough on private corporate failures Failures occur in both public and private corporate spheres They may be due to lapses in implementation of policies and programmes Lack of enforcement in developing countries occurs either because rules and norms do not exist or they are poorly enforced Emphasis on implementation problems highlights the importance of organizations and institutions **Chinese Firms and Technology** in the Reform Era Yizheng Shi, 2012-11-12 In Chinese Firms and Technology in the Reform Era Yizheng Shi analyses the technological behaviour of state owned firms In particular he shows how they have imported utilised and assimilated foreign technology into their operations. The author argues that despite being granted more autonomy and having to face increased competition Chinese firms are still not motivated to assimilate properly imported technology because of the absence of well delineated property rights Information Technology and Societal Development Targowski, Andrew, 2008-10-31 Latent in the current environment of rapid technological advances are breakthroughs waiting to be discovered that will have profound impacts on how organizations will cope with the direction civilization is taking Information Technology and Societal Development examines in depth the full range of impacts of information technology on civilization and the development of societies Uniquely broad in the scope of examining the societal implications of informational technology this groundbreaking reference work makes an essential contribution to research libraries worldwide **Business Transformation in China** Henri-Claude De Bettignies, 2018-10-26 This book first published in 1996 provides an in depth examination of China s changing business environment as it continues to develop its business infrastructure Leading experts from Asia and Europe present their research into developments in China Issues include political evolution foreign trade expansion foreign direct investment the distribution system economic reform industrial relations and HR economic growth and the market entry strategies of foreign manufacturers

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