



# MODEL ESSAYS FOR IB & A LEVEL ECONOMICS

MACROECONOMICS **VOL 1**

**20 A-GRADE** MODEL ESSAYS

KELVIN HONG | ANG JUN YANG

# Essays In Economics Volume 1 Macroeconomics Volume 2 Consumption And Econometrics

**Atsushi Maki**



## **Essays In Economics Volume 1 Macroeconomics Volume 2 Consumption And Econometrics:**

**Essays in Economics** James Tobin, 1987-07 Volume 2 of James Tobin's *Essays in Economics* brings together twenty papers published between 1940 and 1972. These cover macroeconomics particularly the theory of the relationship between unemployment and inflation and the dilemma their connection poses for policy; consumption function which is also related to macroeconomic theory and to the theory of individual behavior; consumer theory and statistical method applied to the problem of rationing and the development and application of econometric methods suitable for the empirical analysis of consumer behavior. James Tobin received the Nobel Prize in 1981 and is Sterling Professor of Economics at Yale. *Essays in Economics* Volume 1 Macroeconomics and Volume 3 Theory and Policy are both available from The MIT Press.

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**New Palgrave Series In Economics Money** John Eatwell,Murray Milgate,Peter Newman,1989 First published in the New Palgrave a dictionary of economics in four volumes 1987 T p verso Includes bibliographical references **Money, Macroeconomics, and Economic Policy** William C. Brainard,William D. Nordhaus,Harold W. Watts,1991 These original contributions celebrate and extend Tobin s contributions to macroeconomics international economics finance and economic policy Economic Literacy and Money Illusion Helena Chytilova,2017-07-14 The concept of money illusion a recently resurrected phenomenon of behavioral economics is a real fact of economic life the potential role of which should no longer be dismissed Despite money illusion being utterly suppressed by mainstream economists small deviations from rationality together with trends in behavioral economics alleviate the denial of

money illusion induced by the rational expectations revolution This book argues that money illusion seems to be a ubiquitous phenomenon affecting various areas such as financial markets housing markets labor markets consumption saving decisions and even development at the aggregate level induced by coordination issues Furthermore in light of the educational efforts of central banks and other institutions it is worth considering whether solid economic training would provide guidance for the public regarding their decision making and thereby alleviate the effects of money illusion The emerging field of experimental economics provides a unique opportunity for us to verify the presence of money illusion Specifically attention is devoted to the experimental investigation of reduction in the direct and indirect effects of money illusion with respect to the level of economic literacy acquired through economic education Economic Literacy and Money Illusion will be of interest to the general audience and to those who are interested in behavioral economics economics education and experimental economics as well as to policy makers and institutions Last but not least it will help develop students interest in alternative economic theories NB The research and writing of this book was made possible with the support of the University of Economics Prague Faculty of Economics Department of Economics

*India's Economic Prospects - A Macroeconomic And Econometric Analysis* Thampy Mammen, 1999-09-15 This book provides a macroeconomic analysis of the Indian economy It is a long run study that spans the period from 1950 51 to 1992 93 encompassing the various turning points in India s economic policy and development strategies The macroeconometric model used in the book integrates the monetary and real sectors of the economy In order to provide theoretical underpinnings for the model the book traces the development of macroeconomic theory including Keynesian structuralist and supply side economics The model explains the public sector s current and capital expenditures rather than treating them as exogenous variables A sub recursive system of prices is formulated in terms of unit cost based on the flow of factor income generated in the process of production monetary variable and agriculture supply factors The model analyzes and evaluates policy changes in India particularly since 1984 It is used to derive the appropriate mix of fiscal monetary and trade policies needed to generate significant economic growth in 1997 2000 in a non inflationary environment While fiscal and monetary discipline is vital in this regard public sector investment plays an important role in capital formation and economic growth

**A History of Macroeconomics from Keynes to Lucas and Beyond** Michel De Vroey, 2016-01-07 This book retraces the history of macroeconomics from Keynes s General Theory to the present Central to it is the contrast between a Keynesian era and a Lucasian or dynamic stochastic general equilibrium DSGE era each ruled by distinct methodological standards In the Keynesian era the book studies the following theories Keynesian macroeconomics monetarism disequilibrium macroeconomics Patinkin Leijonhufvud and Clower non Walrasian equilibrium models and first generation new Keynesian models Three stages are identified in the DSGE era new classical macroeconomics Lucas RBC modelling and second generation new Keynesian modeling The book also examines a few selected works aimed at presenting alternatives to Lucasian macroeconomics While not eschewing analytical content

Michel De Vroey focuses on substantive assessments and the models studied are presented in a pedagogical and vivid yet critical way

**Economic Thought Since Keynes** Michel Beaud, Gilles Dostaler, 2005-09-27 Economic Thought Since Keynes provides a concise overview of changing economic thought in the latter part of the twentieth century Offering a concise biography of 150 influential economists since Keynes it is an invaluable reference tool *Working Paper Series*, 2003

**James Tobin, Franco Modigliani, Finn E. Kydland and Edward C. Prescott** James Tobin, 2010 The editors have organised this comprehensive series by theme and each volume focuses on those Laureates working in the same broad area of study The careful selection of papers within each volume is set in context by an insightful introduction to the Laureates careers and main published works

**Key Thinkers on Development** David Simon, 2019-04-02 Since its publication in 2006 as *Fifty Key Thinkers on Development* this invaluable reference has established itself as the leading biographical handbook in its field providing a concise and accessible introduction to the lives and key contributions of development thinkers from across the ideological and disciplinary spectrum This substantially expanded and fully updated second edition in the relaunched series without the numerical constraint includes an additional 24 essays filling in many gaps in the original selection greatly improving the gender balance and diversifying coverage to reflect the evolving landscape of development in theory policy and practice It presents a unique guide to the lives ideas and practices of leading contributors to the contested terrain of development studies and development policy and practice Its thoughtful essays reflect the diversity of development in theory policy and practice across time space disciplines and communities of practice Accordingly it challenges Western centrism Orientalism and the like while also demonstrating the enduring appeal of development in different guises David Simon has assembled a highly authoritative team of contributors from different backgrounds regional settings and disciplines to reflect on the lives and contributions of leading authorities on development from around the world These include Modernisers like Kindleberger Perroux and Rostow Dependencistas such as Frank Furtado Cardoso and Amin Progressives and critical modernists like Hirschman Prebisch Helleiner Sen Streeten and Wang Political leaders enunciating radical alternative visions of development such as Mao Nkrumah and Nyerere Progenitors of religiously or spiritually inspired development such as Gandhi Ariyaratne and Vivekananda Development environment thinkers like Agarwal Blaikie Brookfield Ostrom and Sachs International institution builders like Singer Hammarskjöld Kaul and Ul Haq Anti and post development thinkers and activists like Escobar Ghosh Quijano and Roy *Key Thinkers on Development* is therefore the essential handbook on the world's most influential development thinkers and an invaluable guide for students of development and sustainability policy makers and practitioners seeking an accessible overview of this diverse field and its leading voices

**Policies for Prosperity** James Tobin, 1989 In these timely essays Nobel prize winning economist James Tobin shows how Keynesian economics offers corrective treatment for the economic ailments we have faced under the Ford Carter and Reagan administrations Essays in the first part of the book focus on theory and policy in Keynesian economics particularly on the

modern anti Keynesian movements of the 1970s and 1980s Tobin s writings on the events controversies doctrines and policies of the Reagan era make up the book s second section Essays in part three continue to discuss the Reagan revolution focusing on fiscal policies and presenting some general macroeconomic principles that can be invoked to remedy the situation those in part four are concerned more specifically with the conduct of monetary policy A fifth section addresses inflation stagflation and unemployment recommending income policies that Tobin believes must become a permanent tool of macroeconomic policy The book concludes with several essays on various aspects of political economy including a timely reminder that economic policies should serve ethical values James Tobin who received the Nobel prize in economics in 1981 is Sterling Professor of Economics at Yale

*Fifty Key Thinkers on Development* David Simon,2006 The essential guide to the world s most influential development thinkers this authoritative text presents a unique guide to the lives and ideas of leading contributors to the contested terrain of development studies Reflecting the diverse interdisciplinary nature of the area the book includes entries on modernisers like Hirshman Kindleberger and Rostow dependencistas such as Frank Cardoso and Amin progressives like Prebisch Helleiner and Streeten political leaders enunciating radical alternative visions of development such as Mao Nkrumah and Nyerere progenitors of religiously or spiritually inspired development such as Gandhi and Ariyaratne development environment thinkers like Blaikie Brookfield and Shiva This is a fascinating and readable introduction to the major figures that have shaped the field ideal for anyone studying or working in the area

**Money, Banking and Macroeconomics** James M. Rock,1977 [Journal of Economic Literature](#) ,2005 **Mainstream Growth Economists and Capital Theorists** Marin Muzhani,2014-06-01 Mainstream Growth Economists and Capital Theorists provides a historical survey and ideal introduction to modern economics arguing that due to significant changes in recent years a re evaluation is in order Marin Muzhani presents an informed study of the debates regarding economic growth and development that began in the 1930s in response to the Great Depression He argues that in the wake of that crisis the challenge for economists was to understand how to generate stable economic growth in order to prevent future crises The theories of John Maynard Keynes in particular sought to explain the reasons for unemployment and recessions paving the way for the field of macroeconomics and challenging the basic premises of neoclassical economics In the late 1930s and 1940s economists began to extend Keynes ideas synthesizing them with neoclassical ideas in order to explain economic growth This neoclassical synthesis would dominate mainstream macroeconomic thought for the next forty years until the mid 1980s with the introduction of endogenous growth theories Taking into account the historical background the multitude of interpretations of modern growth models and the geography of mainstream economists Mainstream Growth Economists and Capital Theorists will simplify the structure of growth theory for the next generation of economists

[Interactions in Analytical Political Economy](#) Mark Setterfield,2019-07-23 In this interactive collection of essays many of the leading proponents of analytical political economy examine major macroeconomic issues through the integration of mathematical

analysis and non neoclassical economic theory The topics covered include the macroeconomics of the labor market open economy issues economic growth and macroeconomic policy The chapter comment reply format of the book creates a genuine dialogue on each theme and evokes a sense of unfolding debate which draws the reader into the discussion

*Empirical Law and Economics* Atsushi Maki, 2024-07-05 Maki provides an empirical analysis of law and economics by reevaluating Myrdal's value premises and Weber's separation of analysis and policy In modern civil society individuals and businesses conduct economic activities through markets The mainstream economic theory is the general equilibrium theory which assumes a perfectly competitive market The upshot is that transactions through competitive markets maximize the economic welfare of society with policies such as deregulation and privatization being implemented with the backing of the law However in the real economy legal transactions do not always take place and this book analyzes price fixing and bid rigging cases These cases show that there is a gap between competition philosophy and legislation Using the real economy as data this book conducts an empirical analysis of law and economics and illustrates issues related to the ideals of economics and the proper application of law Accumulating empirical results will provide the means to form a healthy civil society A useful reference for graduate students and researchers in economics and legal research and an interesting read for those who consider economics to be an empirical science



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