



ESSAY ON INFLATION

INFLATION

(560 words)

OUTLINES:

- INTRODUCTION
- LEADING CAUSES OF INFLATION
- FRAGILE ECONOMIC POLICES
- HOARDING, DISHONEST ATTITUDE OF TRADERS
- STEPS TO CHECK INFLATION
- CONCLUSION

Inflation refers to a continuous, general increase in the price of goods and services. Rise in prices is called inflation. Inflation at very fast rate is Hyper-Inflation, medium is Strato-Inflation and low lever is Creeping inflation. During the recent years the rise has abnormal and it has endangered the stability of our economy nationally and individually. In Pakistan inflation has become an unending disease to our economy. Once a state is caught in the circle of inflation then it will be difficult for that state to get rid of it.

There are various factors that contribute to the rise in prices. Some are natural factors like unfavorable weather conditions which affect the food production and lead to the shortage of commodities in the market. With more money chasing fewer goods, the prices take to the wings. Besides this natural problem there are man-made problems like hoarding which contribute to the rapid increase in prices. The trading community which senses a shorting of certain commodities, especially the essential commodities, they resort to large scale hoarding. They release the hoarding products after increase in the prices and make a neat margin over their investment in the hoarded products. They get so much profit but it waters inflation.

The rise of prices in Pakistan can also be attribute to the despicable acts of traders. Their only motive is to get maximum profit and so they try to charge lots of money from the customers as much as possible. This has created a class of people who are becoming richer day by day and the other class is becoming poorer. Hoarding is also playing a bad role in escalation of prices in the commodities.

One of the most important reasons for inflation is the deficit budgeting. In order to cover the gap Pakistan has been printing more paper currency because foreign aid and taxes can not cover up the deficit. Therefore there will be greater circulation of paper money. There will be hike in prices of domestic used products as the purchasing power of the people has increased. Wrong taxation policy has also been responsible for the rise in prices. The hike in taxes results in greater desire to avoid taxes. Thus public takes wrong way of not paying taxes and there will be escalation in prices.

Essays On Inflation

Thomas M. Humphrey



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Essays on Inflation Thomas M. Humphrey, 1980 Essays on Inflation and Indexation Herbert Giersch, Milton Friedman, William Fellner, 1975 **Essays on Inflation** George Terborgh, 1971 *The Economics of High Inflation* Paul Beckerman, 1991-11-13 This book describes the complex of economic processes which sustains inflationary pressure in nations with severe inflation problems Paul Beckerman uses an innovative approach to study the strategies inhabitants of economies with lengthy inflation experience use to maintain their purchasing power despite inflation He examines how these tactics function as feedback mechanisms economic processes by which inflation in any given time period generates inflationary pressure in subsequent periods and how they complicate the efforts of policy makers to achieve stabilization

Essays on Money and Inflation David E. W. Laidler, 1975 *Law and Inflation* Keith S. Rosenn, 2015-09-10 Inflation is an economic phenomenon that has profound implications for lawyers and jurists because the great bulk of our laws and legal doctrines have been formulated on the assumption that the value of money remains relatively stable Inasmuch as such an assumption is no longer tenable in much of the world it threatens the operation of our most basic legal institutions In this book Keith Rosenn shows how inflation affects legal documents like contracts how it distorts credit transactions suits for damages and laws of taxation and he tells how current economic practices can be adapted to reduce or eliminate the impact He explores the possibility of using a comprehensive indexation scheme for coping with inflation Although Rosenn recognizes the deficiencies of price indexes he considers the practical and theoretical implications of indexation His analysis is firmly grounded in a detailed examination of the experience of countries like Argentina Brazil Chile Finland France Germany Israel and Italy in adapting their legal institutions to the fact of inflation *Essays in Economic Policy and Economic Growth* I. G. Patel, 1986-10-13 **Value and Crisis: Essays on Labour, Money and Contemporary Capitalism** Alfredo Saad Filho, 2019-02-11 Value and Crisis brings together selected essays written by Alfredo Saad Filho one of the most prominent Marxist political economists today This book examines the labour theory of value from a rich and innovative perspective from which fresh insights and new perspectives are derived with applications for the nature of neoliberalism financialisation inflation monetary policy and the contradictions limitations and crises of contemporary capitalism *Essays in Macroeconomic Policy* Miranda S. Goeltom, 2007 **Essays on the Great Depression** Ben S. Bernanke, 2009-01-10 From the Nobel Prize winning economist and former chair of the U S Federal Reserve a landmark book that provides vital lessons for understanding financial crises and their sometimes catastrophic economic effects As chair of the U S Federal Reserve during the Global Financial Crisis Ben Bernanke helped avert a greater financial disaster than the Great Depression And he did so by drawing directly on what he had learned from years of studying the causes of the economic catastrophe of the 1930s work for which he was later awarded the Nobel Prize This influential work is collected in Essays on the Great Depression an important account of the origins of the Depression and the economic lessons it teaches **Essays on**

Liberalism and the Economy, Volume 18 F.A. Hayek, 2024-05-31 A deft selection of unpublished and little known works by F A Hayek that will serve to enlighten and enliven debates around the ever changing face of Western liberalism Across seventeen volumes to date the University of Chicago Press s Collected Works of F A Hayek series has anthologized the diverse and prolific writings of the Austrian economist synonymous with classical liberalism *Essays on Liberalism and the Economy* traces the author s long and evolving writings on the cluster of beliefs he championed most liberalism its core tenets and how its tradition represents the best hope for Western civilization This volume contains material from almost the entire span of Hayek s career the earliest from 1931 and the last from 1984 The works were written for a variety of purposes and audiences and they include along with conventional academic papers encyclopedia entries after dinner addresses a lecture for graduate students a book review newspaper articles and letters to the editors of national newspapers While many are available elsewhere two have never appeared in print and two others have not been published in English The varied formats collected here are enriched by Hayek s changing voice at different stages of his life Some of the pieces resonate as high minded and noble some are meant as cuts to intellectuals a pejorative term when used by Hayek like Keynes and Galbraith All serve to distill important threads of his worldview *Essays in Monetary Economics (Collected Works of Harry Johnson)* Harry Johnson, 2013-07-18 Reprinting the second edition which included a new introduction explaining developments which had emerged since first publication this book discusses explorations in the fundamental theory of a monetary economy a theoretical critique of the Phillips Curve approach to the theory of inflation and the theory of the term structure of interest rates in terms of the theory of forward markets pioneered by David Meiselman FROM RETROECONOMICS TO SANCTIONOMICS: ESSAYS ON UNCONVENTIONAL ECONOMICS Vladimer Papava, 2024-12-04 A wide ranging stimulating and unconventional set of essays on the state of economics and economic policy Everyone will find something of interest in these reflections DANI RODRIK Professor of International Political Economy Harvard s John F Kennedy School of Government Harvard University President of the International Economic Association USA A wide ranging group of essays on current issues of economic policy informed by theory and enlightened by the perspective of an astute observer in post Soviet Georgia with excellent views facing both East and West JAMES K GALBRAITH Lloyd M Bentsen Jr Chair in Government Business Relations and Professor of Government The University of Texas at Austin USA Professor Vladimer Papava has lived through major upheavals such as a post socialist transition and a global financial crisis keeping an eye on the developments from his vantage point in Tbilisi Georgia The stimulating essays that have resulted from his observations collected in this volume share a heterodox stance one that showcases appreciation for and creative destruction of mainstream economics Economists and other social scientists will be introduced to novel promising approaches which themselves derive from an enviably wide ranging examination of the international literature Just as we learn in Professor Papava s essays how to avoid a post socialist necroeconomy where production of goods with no demand continues the volume

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Further Essays in Monetary Economics (Collected Works of Harry Johnson) Harry Johnson, 2013-07-18 A sequel to Essays in Monetary Economics this book develops the ideas on domestic and international monetary issues with reference to specific events and crises of the 1960s and 70s These essays are distinguished by the author's expert grasp of the analytical techniques and contemporaneous policy problems of both domestic and international monetary economics

Why the World Economy Needs a Financial Crash and Other Critical Essays on Finance and Financial Economics Jan Toporowski, 2010-12-01 The essays in this volume explain the key structural features of financial inflation that give rise to financial crisis These features include excessive reliance on finance to maintain economic activity through rising asset prices Reliance on asset inflation induces a preoccupation with property values and a new social divide between the asset rich and the asset poor that undermines the culture of the welfare state When debt can no longer be supported by cash flow from asset markets excess debt plunges economies into economic depression

Essays In The Fundamental Theory Of Monetary Economics And Macroeconomics John Smithin, 2013-06-27 This book provides a comprehensive overview in the form of eight long essays of the evolution of monetary theory over the three quarters of century from the time of Keynes to the present day The essays are originally based on lecture notes from a graduate course on Advanced Monetary Economics offered at York University Toronto written in the style of academic papers The essays are mathematical in method but also take a historical perspective tracing the evolution of monetary thought through the Keynesian model the monetarist model new classical model etc up to and including the neo Wickesellian models of the early 21st century The book will be an essential resource for both graduate and advanced undergraduate students in economics as well as for individual researchers seeking basic information on the theoretical background of contemporary debates

Monthly Catalog of United States Government Publications United States. Superintendent of Documents, 1983

Essays on Inflation, by George Terborgh George Willard Terborgh, Council for Technological Advancement, Machinery and Allied Products Institute, 1971

Report of the Minimum Wage Study Commission United States. Minimum Wage Study Commission, 1981

Money, Banking, and the Economy Barry N. Siegel, 2014-05-10 Money Banking and the Economy A Monetarist View presents a systematic monetarist approach to money banking and the economy The monetarist approach is a blend of the pre Keynesian quantity theory the tradition represented by D H Robertson and the modern monetarist school represented by Milton Friedman and his followers A systematic development of a model of nominal income based upon the Cambridge equation and the loanable funds theory of interest is

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