

# The International Transmission of Inflation

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Michael R. Darby  
James R. Lothian  
and  
Arthur E. Gandolfi  
Anna J. Schwartz  
Alan C. Stockman



National  
Bureau of  
Economic  
Research

# International Transmission Of Inflation

**Charles Scott Benson**



## **International Transmission Of Inflation:**

**The International Transmission of Inflation** Michael R. Darby, James R. Lothian, Arthur E. Gandolfi, Anna J. Schwartz, 2008-04-15 Inflation became the dominant economic social and political problem of the industrialized West during the 1970s This book is about how the inflation came to pass and what can be done about it Certain to provoke controversy it is a major source of new empirical information and theoretical conclusions concerning the causes of international inflation The authors construct a consistent data base of information for eight countries and design a theoretically sound model to test and evaluate competing hypotheses incorporating the most recent theoretical developments Additional chapters address an impressive variety of issues that complement and corroborate the core of the study They answer such questions as these Can countries conduct an independent monetary policy under fixed exchange rates How closely tied are product prices across countries How are disturbances transmitted across countries The International Transmission of Inflation is an important contribution to international monetary economics in furnishing an invaluable empirical foundation for future investigation and discussion

**International Trade and Transmission of Inflation** Jongmoo Jay Choi, 1985 [The International Transmission of Inflation](#) Michael R. Darby, 1983 *Purchasing Power Parity and the International Transmission of Price Disturbances Under Alternative Exchange Rate Regimes* Georg Junge, 1984-01-01 *The International Transmission of Disturbances* Laura D'Andrea Tyson, 1978

**A Retrospective on the Bretton Woods System** Michael D. Bordo, Barry Eichengreen, 2007-12-01 At the close of the Second World War when industrialized nations faced serious trade and financial imbalances delegates from forty four countries met in Bretton Woods New Hampshire in order to reconstruct the international monetary system In this volume three generations of scholars and policy makers some of whom participated in the 1944 conference consider how the Bretton Woods System contributed to unprecedented economic stability and rapid growth for 25 years and discuss the problems that plagued the system and led to its eventual collapse in 1971 The contributors explore adjustment liquidity and transmission under the System the way it affected developing countries and the role of the International Monetary Fund in maintaining a stable rate The authors examine the reasons for the System s success and eventual collapse compare it to subsequent monetary regimes such as the European Monetary System and address the possibility of a new fixed exchange rate for today s world

*The International Transmission of Monetary Shocks with Flexible Exchange Rates* Charles Scott Benson, 1988

**Proceedings of the Ninth International Conference on Management Science and Engineering Management** Jiuping Xu, Stefan Nickel, Virgilio Cruz Machado, Asaf Hajiyevev, 2015-05-20 This is the Proceedings of the Ninth International Conference on Management Science and Engineering Management ICMSEM held from July 21 23 2015 at Karlsruhe Germany The goals of the conference are to foster international research collaborations in Management Science and Engineering Management as well as to provide a forum to present current findings These proceedings cover various areas in management science and engineering management It

focuses on the identification of management science problems in engineering and innovatively using management theory and methods to solve engineering problems effectively It also establishes a new management theory and methods based on experience of new management issues in engineering Readers interested in the fields of management science and engineering management will benefit from the latest cutting edge innovations and research advances presented in these proceedings and will find new ideas and research directions A total number of 132 papers from 15 countries are selected for the proceedings by the conference scientific committee through rigorous referee review The selected papers in the first volume are focused on Intelligent System and Management Science covering areas of Intelligent Systems Logistics Engineering Information Technology and Risk Management The selected papers in the second volume are focused on Computing and Engineering Management covering areas of Computing Methodology Project Management Industrial Engineering and Decision Making Systems

The International Adjustment Mechanism L. Gomes,1993-07-20 This book is about the history of thought and policy on the international adjustment mechanism Economics emerged as a discipline in its own right largely out of the accumulated reflections analyses and judgements of a group of writers from the sixteenth to the early nineteenth century who shared a common perspective on matters relating to the adjustment of the balance of payments The present survey starts with the development of the doctrine at that time and continues the story up to the present debate on economic and monetary union in Europe

The Impact of International Economic Disturbances on the Soviet Union and Eastern Europe Egon Neuberger,Laura D'Andrea Tyson,2013-09-03 The Impact of International Economic Disturbances on the Soviet Union and Eastern Europe Transmission and Response focuses on the transmission of economic disturbances to the Soviet Union and Eastern Europe as well as the policy responses of both to such disturbances Topics covered include external inflation balance of trade and resource allocation along with the impact of the world economic crisis on intra CMEA trade This book is comprised of 16 chapters and begins with an overview of major international economic disturbances during the first half of the 1970s and their transmission to the Soviet Union and Eastern European countries The following chapters examine the adjustment made by East European economies to external disturbances external inflation balance of trade and resource allocation in small centrally planned economies whether the Soviet Union was affected by the international economic disturbances of the 1970s and the relationship between foreign trade and the Soviet economy The transmission of international disturbances to Yugoslavia Hungary and Poland and the responses of each country are also discussed The final chapter assesses how the energy crisis and Western stagflation have affected the nature of Soviet East European political relations in the years 1956 1973 This monograph will be of interest to economists and economic policymakers

**International Monetary Co-operation 1945-52** Brian Tew,2013-10-08 Attempts to establish an international economic and financial order where a key feature of the settlement which followed the Second World War as policy makers sought to establish a framework which would prevent an economic crisis on the scale of the great depression

This volume explores this period focusing on monetary issues Part 1 provides a general analysis of the scope for international monetary co operation dealing in particular with The Provision of additional means of international settlement The arrangement of settlements on a multilateral basis The orderly fixation of exchange rates The correction of international disequilibria The provision of safeguards against the international transmission of business depressions Part 2 deals with the actual machinery of international co operation since the war and in particular with The International Monetary Fund The European Payments Union The role of sterling Part 3 surveys the actual course of events since 1945 illustrating the problems that have called for treatment by international co operation the extent to which such treatment has been attempted and with what success

**International Transmission Under Bretton Woods** Alan C. Stockman,1992 This paper explores the main channels of international transmission of economic disturbances under the Bretton Woods System and presents evidence on the short run international transmission of inflation under that system There appears to have been little short run international transmission of inflation Countries with one percent higher money growth rates subsequently had one fourth to one half percent higher inflation and a predictably lower real interest rate This probably reflects effects of money growth on inflation and interest rates rather than reverse causation the natural interpretation of the evidence is that countries had some scope for monetary policy independence under Bretton Woods despite pegged exchange rates and exercised that independence in ways that limited international transmission

**The International Transmission of Inflation, Michael R. Darby ... [et Al.].** Michael R. Darby,National Bureau of Economic Research,1983 *Central Bank Exit Strategies Domestic Transmission and International Spillovers* Christopher J. Erceg,Marcin Kolasa,Jesper Lindé,Mr. Haroon Mumtaz,Pawel Zabczyk,2024-03-29 We study alternative approaches to the withdrawal of prolonged unconventional monetary stimulus exit strategies by central banks in large advanced economies We first show empirically that large scale asset purchases affect the exchange rate and domestic and foreign term premiums more strongly than conventional short term policy rate changes when normalizing by the effects on domestic GDP We then build a two country New Keynesian model that features segmented bond markets cognitive discounting and strategic complementarities in price setting that is consistent with these findings The model implies that quantitative easing QE is the only effective way to provide monetary stimulus when policy rates are persistently constrained by the effective lower bound and that QE is likely to have larger domestic output effects than quantitative tightening QT We demonstrate that exit strategies by large advanced economies that rely heavily on QT can trigger sizeable inflation output tradeoffs in foreign recipient economies through the exchange rate and term premium channels We also show that these tradeoffs are likely to be stronger in emerging market economies especially those with fixed exchange rates

A Retrospective on the Classical Gold Standard, 1821-1931 Michael D. Bordo,Anna J. Schwartz,2009-02-15 This is a timely review of the gold standard covering the 110 years of its operation until 1931 when Britain abandoned it in the midst of the Depression Current dissatisfaction with floating rates of exchange has

spurred interest in a return to a commodity standard The studies in this volume were designed to gain a better understanding of the historical gold standard but they also throw light on the question of whether restoring it today could help cure inflation high interest rates and low productivity growth The volume includes a review of the literature on the classical gold standard studies the experience with gold in England Germany Italy Sweden and Canada and perspectives on international linkages and the stability of price level trends under the gold standard The articles and commentaries reflect strong conflicting views among the participants on issues of central bank behavior purchasing power an interest rate parity independent monetary policies economic growth the Atlantic economy and trends in commodity prices and long term interest rates This is a thoughtful and provocative book      **Essays in International Money and Finance** James R

Lothian, 2017-06-29 The aim of the book is to make the author's scholarly research in the areas of international finance and monetary economics easily accessible to other researchers and students The articles included in the book span a wide range The topics include the behavior of the three key relations in international finance purchasing power parity interest rate parity and real interest rate equality the relation between money and other key economic variables financial globalization and the transmission of economic disturbances internationally      Budget Deficits and Economic Performance (Routledge Revivals)

Richard Burdekin, Farrokh Langdana, 2015-06-11 At the time in which this book was first published in 1992 there was a major concern with the macro economic implications of fiscal imbalance As the European economies moved closer to monetary union and Germany grappled with the fiscal pressures of unification deficits in the United States exceeded 300 billion In this volume the authors address this issue using both historical case studies and cross national comparisons This book will be of interest to students of economics      **Current Issues in Monetary Economics** Taradas Bandyopadhyay, Subrata

Ghatak, 1990-01-01 This book brings together leading academics and researchers to make a timely contribution to our understanding of the key issues in the fast developing field of monetary economics It offers a thoroughly comprehensive and up to date treatment of major areas such as money supply and demand interest rate determination international transmission of inflation public debt stabilization of the economy the rational expectations hypothesis and the relationship between money and economic development The book will be essential reading for all undergraduate and graduate students of monetary economics and macroeconomic theory Contents Preface Contributors Introduction Taradas Bandyopadhyay and Subrata Ghatak Money demand and supply M J Artis and M K Lewis Money market operations of the Bank of England and the determination of interest rates David T Llewellyn Real interest rates and the role of expectations Kajal Lahiri and Mark Zaporowski Public sector deficits and the money supply P M Jackson The international transmission of inflation George Zis A critique of monetary theories of the balance of payments nihil ex nihilo M H L Burstein A framework for the analysis of two tier exchange markets with incomplete segmentation Jagdeep S Bhandari and Bernard Decaluwe Rational expectations and monetary policy Patrick Minford Monetary policy and credibility Paul Levine Disinflation and wage price controls David A

Wilton Monetary growth models The role of money demand functions Taradas Bandyopadhyay and Subrata Ghatak Index

**ASEAN in an Interdependent World** Muzafar Shah Habibullah, 2017-11-01 This title was first published in 2000 This volume contains nine selected applied economic papers presented during the 1999 Faculty of Economics and Management Seminar in Melaka The articles included focus the studies on trade and finance in Malaysia and other ASEAN member countries

**Money, Trade, and Competition** Herbert Giersch, 2012-12-06 On June 1 1990 Egon Sohmen would have reached the age of 60 had he not suffered from a fatal illness It demanded his death at the early age of 46 If he were still with us he would play a prominent role in the current debate on monetary arrangements and on allocation theory perhaps including environmental issues and urban economics His contributions are well remembered by his colleagues and friends by his former students and by many in the economics profession on both sides of the Atlantic In extrapolating his great achievements as a scholar and teacher beyond the time of his death one is inclined to suppose that Egon Sohmen's name would figure high on many a list of candidates for honors and awards in the field of international economics For the reconstruction of economics in the German language area Egon Sohmen was invaluable Born in Linz Austria he studied in Vienna at the Business School Hochschule für Welthandel now Wirtschaftsuniversität then went to the US as a Fulbright scholar 1953 returned to Europe to take his doctorate in Tübingen Germany 1954 and crossed the Atlantic again to teach at MIT 1955-58 where he obtained a Ph D 1958 under Charlie Kindleberger He might have stayed permanently in the US continuing a career that he started as Assistant Professor at Yale University 1958-61 if the US visa provisions had been applied in a more liberal fashion

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