

Assets	This Year	Last Year
Current assets		
Cash and cash equivalents	\$ 10,000	\$ 10,000
Accounts receivable	35,000	30,000
Inventory	25,000	20,000
Total current assets	70,000	60,000
Fixed assets		
Plants and machinery	\$ 20,000	\$ 20,000
Less depreciation	-12,000	-10,000
Land	8,000	8,000
Intangible assets	2,000	1,500
Total assets	88,000	79,500
	=	
Liabilities and Shareholders' Equity		
Liabilities		
Accounts payable	\$ 20,000	\$ 15,000
Taxes payable	5,000	4,500
Long-term bonds issued	15,000	10,000
Total liabilities	40,000	29,500
	+	
Shareholder's equity		
Common stock	\$ 40,000	\$ 40,000
Retained earnings	8,000	10,000
Total shareholder's equity	48,000	50,000
Liabilities and shareholders' equity	\$ 88,000	\$ 79,500

How To Read And Use A Balance Sheet

Ian Pickup



How To Read And Use A Balance Sheet:

How to Read a Financial Statement Herbert Grant Stockwell, 1925 *How to read and use the balance sheet* British Institute of Management, 1970 **The Comprehensive Guide on How to Read a Financial Report** John A. Tracy, Tage C. Tracy, 2014-01-17 A comprehensive guide to reading and understanding financial reports Financial reports provide vital information to investors lenders and managers Yet the financial statements in a financial report seem to be written in a foreign language that only accountants can understand This comprehensive version of How to Read a Financial Report breaks through that language barrier clears away the fog and offers a plain English user s guide to financial reports The book features new information on the move toward separate financial and accounting reporting standards for private companies the emergence of websites offering financial information pending changes in the auditor s report language and what this means to investors and requirements for XBRL tagging in reporting to the SEC among other topics Makes it easy to understand what financial reports really say Updated to include the latest information financial reporting standards and regulatory changes Written by an author team with a combined 50 plus years of experience in financial accounting This comprehensive edition includes an ancillary website containing valuable additional resources With this comprehensive version of How to Read a Financial Report investors will find everything they need to fully understand the profit cash flow and financial condition of any business *The Business Owner's Guide to Reading and Understanding Financial Statements* Lita Epstein, 2012-01-05 Financial statements hold the key to a company s fiscal health so learn to read them In order to gauge a company s health as well as the competition s managers must know how to properly read and understand financial statements The Business Owner s Guide to Reading and Understanding Financial Statements will introduce managers and business owners to various types of financial statements and explain why they are important Serving as a desktop reference especially for managers without a strong background in finance this book will discuss the difference between internal and external financial statements and explain how they can be used for financial decision making in order to avoid common missteps Whether you re planning for major capital projects or simply managing the fiscal aspects of your department this nontechnical results driven guide will arm you with the fundamentals to Understand the budget process and why it is important Manage assets and track inventory Gauge profitability Monitor success throughout the year using internal reporting Set prices and make key cost decisions Financial statements are essential to determining a company s fiscal health Understand where your company stands so that you can make informed decisions about its future *How to Read a Financial Report* John A. Tracy, Tage C. Tracy, 2020-02-05 The updated new edition of the comprehensive guide to reading and understanding financial reports Financial reports are used to provide a range of vital information including an organization s cash flow financial condition and profit performance aka The Big Three Financial Statements Financial statements are often complex and extremely difficult to understand for anyone other than accounting and finance

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