ENVIRONMENTAL ECONOMICS

An Introduction

BARRY C. FIELD



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Barry C. Field, Nancy D. Olewiler

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as they continue to evolve The examples discussed in this text represent only a sample of the full range of issues that actually exists For this reason the Eighth Edition sticks to the basic ideas and ways that environmental economists have found to make the basic concepts and models more specific and relevant to concrete environmental issues The basic structure and sequence of chapters in this edition are unchanged although we have reorganized and updated the last section on global issues The first section of the book is an introduction beginning with a chapter on what environmental economics is about followed by one on the basic relationships between the economy and the environment The next section is devoted to studying the tools of analysis the principles of demand and cost and the elements of economic efficiency both in market and nonmarket activities These chapters are not meant to be completely thorough treatments of these theoretical topics however given the objective of the book the introductory chapters are essential Even those who have had a course in microeconomic principles might find them valuable for purposes of review Section 2 also contains a chapter in which these economic principles are applied to a simple model of environmental pollution control Section 3 is on environmental analysis Here we look closely at some of the techniques that have been developed by environmental economists to answer some of the fundamental value questions that underlie environmental decision making We focus especially on the principles of benefit cost analysis After this we move to Section 4 on the principles of environmental policy design It begins with a short chapter dealing with the criteria we might use to evaluate policies then moves on to chapters on the main approaches to environmental quality management Sections 5 and 6 contain policy chapters where we examine current developments in environmental policy with the analytical tools developed earlier Section 5 is devoted to environmental policy in the United States covering federal policy on water air and toxic materials It also contains a chapter on environmental issues at the state and local levels including recycling Finally the last section looks at international environmental issues global climate change the economics of international environmental agreements globalization and economic development and the environment A collection of relevant web links and additional sources is available on the website Also available is a tutorial for working with graphs For instructors the website offers an Instructor's Manual available for easy download To access the website associated with this book please visit the instructor resources Environmental Economics Stephen Smith, 2011-09-22 If environmental protection is costly how much should we spend on pollution control Is it worth reducing pollution to zero or should we accept some level of pollution because of the economic benefits associated with it How can we assess the benefits that people get from a less polluted atmosphere In broad terms environmental economics looks at how economic activity and policy affect the environment in which we live Some production generates pollution such as power station emissions causing acid rain and contributing to global warming but household consumption decisions also affect the environment where more consumption can mean more waste sent to polluting incinerators However pollution is not an inevitable consequence of economic activity environmental policies can require polluting firms to clean up their emissions and can encourage people to

change their behaviour through environmental taxes on polluting goods for example Generally though these measures will involve some costs such as installing pollution control equipment So there s a trade off a cleaner environment but economic costs In recent years many economists have argued for greater use of incentive in the form of pollution charges and emissions trading rather than more traditional direct regulation of polluters In this Very Short Introduction Stephen Smith discusses environmental issues including pollution control reducing environmental damage and global climate change policies answering questions about how we should balance environmental and economic considerations and what form government policies should take Including many illustrative case studies and examples he shows that this is an exciting field of economics and one that is at the heart of many public debates and controversies ABOUT THE SERIES The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area These pocket sized books are the perfect way to get ahead in a new subject quickly Our expert authors combine facts analysis perspective new ideas and enthusiasm to make interesting and challenging topics highly readable Environmental Economics ISE Barry C. Environmental Economics R. Kerry Turner, David William Pearce, Ian Bateman, 1993 Field, 2024-04-02 Natural **Resource Economics** Barry C. Field, 2015-12-10 Decisions about the conservation and use of natural resources are made every day by individuals communities and nations The latest edition of Field's acclaimed text highlights the incentives and trade offs embedded in such decisions providing a lucid introduction to natural resource issues using the analytical framework of economics Employing a logical structure and easy to understand descriptions Field covers fundamental economic principles and their general application to natural resource use These principles are further developed in chapters devoted to specific resources Moreover this up to date volume addresses the challenge of achieving socially beneficial utilization rates in the twenty first century amid continuing population growth urbanization and global climate change Topics new to the Third Edition include implications of climate change on resources fracking energy intensity and the energy efficiency gap reducing fossil energy forests and carbon international water issues globalization and trade in natural Ecological Economics Michael Common, Sigrid Stagl, 2005-10-13 Taking as its starting point the resources interdependence of the economy and the natural environment this book provides a comprehensive introduction to the emerging field of ecological economics The authors who have written extensively on the economics of sustainability build on insights from both mainstream economics and ecological sciences Part I explores the interdependence of the modern economy and its environment while Part II focuses mainly on the economy and on economics Part III looks at how national governments set policy targets and the instruments used to pursue those targets Part IV examines international trade and institutions and two major global threats to sustainability climate change and biodiversity loss Assuming no prior knowledge of economics this textbook is well suited for use on interdisciplinary environmental science and management courses It has extensive student friendly features including discussion questions and exercises keyword highlighting real world illustrations

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Table of Contents Environmental Economics An Introduction

- 1. Understanding the eBook Environmental Economics An Introduction
 - The Rise of Digital Reading Environmental Economics An Introduction
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Environmental Economics An Introduction
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Environmental Economics An Introduction
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Environmental Economics An Introduction
 - Personalized Recommendations
 - Environmental Economics An Introduction User Reviews and Ratings
 - Environmental Economics An Introduction and Bestseller Lists

- 5. Accessing Environmental Economics An Introduction Free and Paid eBooks
 - Environmental Economics An Introduction Public Domain eBooks
 - Environmental Economics An Introduction eBook Subscription Services
 - Environmental Economics An Introduction Budget-Friendly Options
- 6. Navigating Environmental Economics An Introduction eBook Formats
 - ∘ ePub, PDF, MOBI, and More
 - Environmental Economics An Introduction Compatibility with Devices
 - Environmental Economics An Introduction Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Environmental Economics An Introduction
 - Highlighting and Note-Taking Environmental Economics An Introduction
 - Interactive Elements Environmental Economics An Introduction
- 8. Staying Engaged with Environmental Economics An Introduction
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Environmental Economics An Introduction
- 9. Balancing eBooks and Physical Books Environmental Economics An Introduction
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Environmental Economics An Introduction
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Environmental Economics An Introduction
 - Setting Reading Goals Environmental Economics An Introduction
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Environmental Economics An Introduction
 - Fact-Checking eBook Content of Environmental Economics An Introduction
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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