

Fundamentals of Economics: A Property Rights Approach

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Fundamentals Of Economics A Property Rights Approach

William A. Fischel



Fundamentals Of Economics A Property Rights Approach:

Fundamentals of Economics Svetozar Pejovich,1984-12-01 *Fundamentals of Economics* Svetozar Pejovich,1981

Modeling Foundations of Economic Property Rights Theory Vesna Pasetta,2006-03-30 This is an introduction to the foundations of economic property rights theory EPRT In this volume a first step in the EPRT research program rules concerning economic property rights between entrepreneurial agreements and enterprises are discussed Introduced concept of enterprise is an extension of the traditional concept of pairing of residual rights of control and residual rights of returns in the economic theory Its importance in economics is generated from a general impossibility of making a complete contract concerning enterprise for any nontrivial economic transaction The volume offers a theoretical tension of mathematical economics applying recent results of Hopf algebras quasi Hopf algebras representation theory theory of categories and deformation theories in looking for suitable mathematical methodology of economic property rights theories and foundations of general theory of economic agreements The idea is to construct a kind of mathematical application in which any fundamental formal entity and operation has an empirical economic interpretation This approach is seen as a way to cope with an extreme complexity of economic phenomena under consideration and requests for precise

formulation of models where meaningful answers and solutions of problems are only those which are obtained rigorously The proposed extensions in mathematical economics and property rights theory are to provide rich enough foundations to follow complexity of economic property rights in the exact way and to identify where there is an appropriate method providing a adequate solution and also to find problems where in general there is no such methodology **Bibliography of Law and Economics**

B. Bouckaert,G. de Geest,2013-04-18 Law and economics can be considered as the most exciting development in legal scholarship in recent decades This volume is the first all encompassing bibliography in this area It lists approximately 7000 publications covering the whole area of law and economics including old law and economics topics such as antitrust law labor law tax law social security economic regulation etc as well as new law and economics with such topics as tort law contract law family law procedure criminal law etc The volume also includes the literature on the philosophical foundations and the fundamental concepts of the approach Part Two gives a special survey of law and economics publications in Europe written in other languages than English The Bibliography of Law and Economics is an invaluable reference work for students scholars lawyers economists and other people interested in this field **Economic Analysis of Property Rights**

Yoram Barzel,Douglas W. Allen,2023-08-31 Economic property rights are the fundamental unit of economic analysis necessary to resource allocation organizations and institutions Developing Property Rights Theory

Shaoan Huang,2023-11-08 This book aims to interpret China's property rights reform since 1978 on theory level Property rights reform is no doubt the essential for economic system reform which led to China's economic miracle in the past 40 years Neither modern property rights theory nor Marxism can explain all issues around Chinese complex economic system reform The book sheds light on

the theory development through comparative study and China focused research

The Fundamental Interrelationships Between Government and Property Nicholas Mercurio, Warren J. Samuels, 2003-07-17 This collection of 22 commissioned essays from scholars across numerous fields responded to the question What are the most fundamental things you can say concerning the interrelations between the institutions of government and property Contributing authors were asked to address this question in a positive analysis and that their essay penetrate to the deepest most fundamental levels of property government organization Their contributions are illuminating

Natural Resource Economics: The Essentials Tom Tietenberg, Lynne Lewis, 2019-08-01 Natural Resource Economics The Essentials offers a policy oriented approach to the increasingly influential field of natural resource economics that is based upon a solid foundation of economic theory and empirical research Students will not only leave the course with a firm understanding of natural resource economics but they will also be exposed to a number of case studies showing how underlying economic principles provide the basis for specific natural resource policies Including current data and research studies this key text also highlights what insights can be derived from the actual experience Key features include Extensive coverage of the major issues including energy recyclable resources water policy land conservation and management forests fisheries other ecosystems and sustainable development Introductions to the theory and method of natural resource economics including externalities experimental and behavioral economics benefit cost analysis and methods for valuing the services provided by the environment Boxed Examples and Debates throughout the text which highlight global examples and major points for deeper discussions The text is fully supported with end of chapter summaries discussion questions and self test exercises in the book as well as with multiple choice questions simulations references slides and an instructor s manual on the Companion Website This text is adapted from the best selling Environmental and Natural Resource Economics 11th edition by the same authors

Creating Property Rights Margherita Colangelo, 2012-04-19 The creation by government regulation of entitlements akin to property rights is a widespread phenomenon imposing a reconsideration of the traditional categories of public and private property The allocation of such rights that lack an explicit legislative definition but are object of relevant social and legal interests is a very complex topic which has become very acute in cases where markets have been established for them The analysis of the systems created for the allocation and management of these rights is the core of this book which examines four emblematic examples airport slots spectrum rights milk quotas and emission allowances The book focuses on the European level including legislation and the most relevant policy issues by means of a comparative method involving private law public law and law and economics approaches

Poland's Protracted Transition Kazimierz Poznański, 1996 This book first published in 1997 offers an integrated study of institutional change in the Polish economy since 1971

The Economics of Zoning Laws William A. Fischel, 1987-08 Land use controls can affect the quality of the environment the provision of public services the distribution of income and wealth the development of natural resources and the growth of the national economy The

Economics of Zoning Laws is the first book to apply the modern economic theory of property rights to all major aspects of zoning. Zoning laws are neither irrational constraints on otherwise efficient markets nor disinterested attempts to correct market failure. Rather, zoning must be viewed as a collective property right vested in local governments and administered by politicians who rationally respond to their constituents and to developers as markets for development rights arise. The Economics of Zoning Laws develops the economic theories of property rights and public choice and applies them to three zoning controversies: the siting of a large industrial plant, the exclusionary zoning of the suburbs, and the constitutional protection of property owners from excessive regulation. Economic and legal theory. William Fischel contends that payment of damages under the taking clause of the Constitution may provide the most effective remedy for excessive zoning regulations.

The Theory of the Firm Paul Walker, 2016-09-13 Firms are a ubiquitous feature of the economic landscape with much of the activity undertaken within an economy taking place within their boundaries. Given the size of the contribution made by firms to economic activity, employment and growth, having a theoretical understanding of the nature and structure of firms is crucial for understanding how an economy functions. The Theory of the Firm firstly offers a brief overview of the past, consisting of a concise discussion of the classical view of production followed by an outline of the development of the neoclassical or textbook approach to firm level production. Secondly, the present of the theory of the firm is discussed in three sections. The first section considers the post 1970 theory of the firm literature per se, while the second section scrutinises the relationship between the three most prominent of the modern sets of theories: the reference point, property rights and transaction cost approaches. The third section looks at the theory of privatisation. The unique aspects of this book include its discussions of the post 1970 contributions to the theory of the firm, the integration of the theory of the entrepreneur with the theory of the firm and the theory of privatisation. This volume offers an intuitive introduction to the theories of the firm as well as simple formal models of the most important contributions to the literature. It also outlines the historical evolution of the traditional and modern theories of the firm. This book is of great interest to those who study history of economic thought, industrial economics and organizational studies.

Handbook on Alternative Global Development Franklin Obeng-Odoom, 2023-11-03 Challenging the dominant and mainstream views in global development, this pioneering Handbook questions the entirety of the development process in order to outline holistic political economies of development, discontents and alternatives.

Institutions and Economic Theory Eirik Grundtvig Furubotn, Rudolf Richter, 2000 A comprehensive introduction to and critical assessment of the theory and applications of the New Institutional Economics.

New Directions in Copyright Law Fiona Macmillan, 2006-02-24 This second volume contains further exploration of the themes considered in Volume 1, namely the theoretical framework of copyright and the convergence, divergence and globalisation of copyright.

Essentials of Intellectual Property Rights Handong Wu, 2025-04-21 While undertaking economic, social and judicial transformations unprecedented both in speed and scope, China is finding its ways to establish an IPRs

regime with its own characteristics Could China maintain its distinctive IPRs regime while honoring the international IPRs conventions Have rights of IP holders been duly protected in China How would China further enhance its IPRs legislation and enforcement in the near future Handong Wu China's leading IPRs scholar offers his insights from a nongovernmental perspective in hopes of providing readers both general and academic a vivid reflection of the IPRs system in China

Rules and Choice in Economics Viktor J Vanberg, 1994-12-08 First published in 1994 Routledge is an imprint of Taylor Francis an informa company

Exploring the link between poverty and human rights in Africa Edited by Ebenezer Durojaye and Gladys Mirugi-Mukundi, 2020-01-01 About the publication This book addresses poverty one of the important issues confronting Africa from a multi disciplinary approach With contributions from eminent scholars from diverse backgrounds the book explores poverty from a human rights perspective Its central message is that poverty is not necessarily a failure on the part of an individual but rather caused by the actions or inactions of governments which are often exacerbated by structural inequalities in many African societies This in turn requires a more pragmatic approach grounded in respect for human rights Exploring the link between poverty and human rights in Africa will be useful to researchers policymakers students activists and others interested in addressing poverty

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Imperfect Alternatives Neil K. Komesar, 1994-11 Indeed as important as determining our social goals is deciding which institution is best equipped to implement them the market the political process or the adjudicative process *Basic Theories of Intellectual Property Transaction* Ming Yang, 2025-07-12 From the perspective of the market this book discusses the basic theories and operation mechanism of intellectual property transactions based on the behavior choice theory aiming to deeply understand how the specific systems and rules of intellectual property are operated or applied beyond the external form of system application China's long standing intellectual property legal doctrines and the corresponding knowledge system whether legislative judicial or theoretical research deserve reflection in three aspects i the neglect of market principles ii the lack of behaviorism research perspectives and methods and iii the lack of systematic degree of existing research This book is an introspection on the basic theoretical research of intellectual property in China from the above three aspects This book closely focuses on the coupling relationship between system implementation and behavior choice along with the logical context of intellectual property transactions the institutional mechanism behind the specific transaction forms is investigated and its benefits are analyzed And the essence of the economic mechanism of the intellectual property system is deeply interpreted from both theoretical and practical aspects The target audience is intellectual property law researcher and the content level is the theoretical foundation research Starting from the principles of the entitlement of intellectual property this book tries to reveal the institutional implication of the creation of right the boundary of right and the attribute of right And this book also tries to sort out the matching attribute between the existing intellectual property systems and the operation of the intellectual property market Finally by analyzing the correlation between the market environment and the

subject's behavior choice this book tries to clarify the internal logic between system market and behavior These aforesaid features will help IP researchers deeply understand how existing legal systems and rules affect specific intellectual property transactions

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