

EVALUATION OF ECONOMETRIC MODELS

EDITED BY
JAN KMENTA
JAMES B. RAMSEY

Evaluation Of Econometric Models

**Donald W. K. Andrews, James H.
Stock, Thomas J. Rothenberg**



Evaluation Of Econometric Models:

Evaluation of Econometric Models Jan Kmenta, James B. Ramsey, 2014-05-10 Evaluation of Econometric Models presents approaches to assessing and enhancing the progress of applied economic research This book discusses the problems and issues in evaluating econometric models use of exploratory methods in economic analysis and model construction and evaluation when theoretical knowledge is scarce The data analysis by partial least squares prediction analysis of economic models and aggregation and disaggregation of nonlinear equations are also elaborated This text likewise covers the comparison of econometric models by optimal control techniques role of time series analysis in econometric model evaluation and hypothesis testing in spectral regression Other topics include the relevance of laboratory experiments to testing resource allocation theory and token economy and animal models for the experimental analysis of economic behavior This publication is intended for students and researchers interested in evaluating econometric models

Monetary Sector Evaluation of Econometric Models Yudhishter L. Mahajan, 1975 **Evaluation of Econometric Models by Decomposition and Aggregation** Gregory C. Chow, 1978 **Econometric Model Selection** Antonio Aznar Grasa, 2013-03-09 This book proposes a new methodology for the selection of one model from among a set of alternative econometric models Let us recall that a model is an abstract representation of reality which brings out what is relevant to a particular economic issue An econometric model is also an analytical characterization of the joint probability distribution of some random variables of interest which yields some information on how the actual economy works This information will be useful only if it is accurate and precise that is the information must be far from ambiguous and close to what we observe in the real world Thus model selection should be performed on the basis of statistics which summarize the degree of accuracy and precision of each model A model is accurate if it predicts right it is precise if it produces tight confidence intervals A first general approach to model selection includes those procedures based on both characteristics precision and accuracy A particularly interesting example of this approach is that of Hildebrand Laing and Rosenthal 1980 See also Hendry and Richard 1982 A second general approach includes those procedures that use only one of the two dimensions to discriminate among models In general most of the tests we are going to examine correspond to this category **The Role of Time Series Analysis in the Evaluation of Econometric Models** J. A. Longbottom, S. Holly, London Business School. Econometric Forecasting Unit, 1990 **Comparative Performance of U.S. Econometric Models** Lawrence Robert Klein, 1991 Each year a number of different economic groups in the USA use their own econometric models to forecast what will happen to the economy in the coming year This volume consists of chapters by distinguished economists comparing the different models now being used **Identification and Inference for Econometric Models** Donald W. K. Andrews, James H. Stock, Thomas J. Rothenberg, 2005-06-17 This 2005 collection pushed forward the research frontier in four areas of theoretical econometrics A History of Econometrics Duo Qin, 2013-07-25 Written from the Haavelmo Cowles Commission

econometric perspective this book provides an account of the advances in the field of econometrics since the 1970s

Handbook of Econometrics James J. Heckman, Edward Leamer, 2009-01-13 **Empirical Modeling in Economics**

Clive W. J. Granger, 1999-09-30 Lucid account of the process of constructing and evaluating an empirical model

Econometric Analysis of Cross Section and Panel Data, second edition Jeffrey M. Wooldridge, 2010-10-01 The second edition of a comprehensive state of the art graduate level text on microeconomic methods substantially revised and updated The second edition of this acclaimed graduate text provides a unified treatment of two methods used in contemporary econometric research cross section and data panel methods By focusing on assumptions that can be given behavioral content the book maintains an appropriate level of rigor while emphasizing intuitive thinking The analysis covers both linear and nonlinear models including models with dynamics and or individual heterogeneity In addition to general estimation frameworks particular methods of moments and maximum likelihood specific linear and nonlinear methods are covered in detail including probit and logit models and their multivariate Tobit models models for count data censored and missing data schemes causal or treatment effects and duration analysis Econometric Analysis of Cross Section and Panel Data was the first graduate econometrics text to focus on microeconomic data structures allowing assumptions to be separated into population and sampling assumptions This second edition has been substantially updated and revised Improvements include a broader class of models for missing data problems more detailed treatment of cluster problems an important topic for empirical researchers expanded discussion of generalized instrumental variables GIV estimation new coverage based on the author's own recent research of inverse probability weighting a more complete framework for estimating treatment effects with panel data and a firmly established link between econometric approaches to nonlinear panel data and the generalized estimating equation literature popular in statistics and other fields New attention is given to explaining when particular econometric methods can be applied the goal is not only to tell readers what does work but why certain obvious procedures do not The numerous included exercises both theoretical and computer based allow the reader to extend methods covered in the text and discover new insights **A Literature Review**, 1986 **A Literature Review**

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Introductory Econometrics Hamid Seddighi,2013-03-01 This book constitutes the first serious attempt to explain the basics of econometrics and its applications in the clearest and simplest manner possible Recognising the fact that a good level of mathematics is no longer a necessary prerequisite for economics financial economics undergraduate and postgraduate programmes it introduces this key subdivision of economics to an audience who might otherwise have been deterred by its complex nature Federal Evaluations , Contains an inventory of evaluation reports produced by and for selected Federal agencies including GAO evaluation reports that relate to the programs of those agencies *Federal Program Evaluations* ,1984 Contains an inventory of evaluation reports produced by and for selected Federal agencies including GAO evaluation reports that relate to the programs of those agencies *Palgrave Handbook of Econometrics* Terence C. Mills,Kerry Patterson,2009-06-25 Following these seminal Palgrave Handbook of Econometrics Volume I this second volume brings together the finest academics working in econometrics today and explores applied econometrics containing contributions on subjects including growth development econometrics and applied econometrics and computing

Handbook of Macroeconomics John B. Taylor,Michael Woodford,1999-12-13 Annotation Part 6 Financial Markets and the Macroeconomy 19 Asset prices consumption and the business cycle J Y Campbell 20 Human behavior and the efficiency of the financial system R J Shiller 21 The financial accelerator in a quantitative business cycle framework B Bernanke M Gertler and S Gilchrist Part 7 Monetary and Fiscal Policy 22 Political economics and macroeconomic policy T Persson G Tabellini 23 Issues in the design of monetary policy rules B T McCallum 24 Inflation stabilization and BOP crises in developing countries G A Calvo C A Vegh 25 Government debt D W Elmendorf N G Mankiw 26 Optimal fiscal and monetary policy V V Chari P J Kehoe A Companion to Economic Forecasting Michael P. Clements,David F. Hendry,2008-04-15 A Companion to Economic Forecasting provides an accessible and comprehensive account of recent developments in economic forecasting Each of the chapters has been specially written by an expert in the field bringing together in a single volume a range of contrasting approaches and views Uniquely surveying forecasting in a single volume the Companion provides a comprehensive account of the leading approaches and modeling strategies that are routinely employed

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