



Investment and Production

Vernon L. Smith

Note: This is not the actual book cover

Investment And Production A Study In The Theory Of The Capital Using Enterprise

**Elvira Silva, Spiro E. Stefanou, Alfons
Oude Lansink**



Investment And Production A Study In The Theory Of The Capital Using Enterprise:

Investment and Production Vernon L. Smith, 1961 Developing a unified theory of production and investment Vernon L. Smith explores the empirical and theoretical nature of the interdependence between short run current account production decisions and long run investment planning taking into account such technological factors as equipment replacement The book builds an explicit theory of production planning by integrating production investment and equipment replacement policy derives the decision implications of the use of durable capital goods and examines the production function concept and the production decision process in engineering design and in general business practice *Hearings, Reports and Prints of the Senate Committee on the Budget* United States. Congress. Senate. Committee on the Budget, 1975 *Hearings, Reports and Prints of the Senate Select Committee on Small Business* United States. Congress. Senate. Select Committee on Small Business, 1975

Financial Markets in the Capitalist Process Douglas Vickers, 2016-11-11 The preoccupation of financial theory with static timeless equilibrium analysis has given rise to an orthodoxy that avoids the problems of uncertainty in the world This work establishes new perspectives from which contemporary financial theory can be evaluated Echoing Keynes observation that Human decisions cannot depend on strict mathematical expectation Douglas Vickers explains why most decisions in economics and finance are not made under conditions to which the calculus of probability applies The author proposes a new realism in financial theory that takes into account the uncertainty in personal and economic decisions Both business firms and financial investors he contends acquire an important perspective on their alternatives by focusing on the transitional disequilibrium processes in financial markets rather than on their supposed equilibrium conditions This involves for economic decisions an understanding of time as historic in a genuine operational sense rather than as merely a logical variable The notion of probability should be replaced by that of possibility the concept that the British economist G L S Shackle has called potential surprise In Part I Vickers innovative approach leads to a careful study of the false trading that occurs in real and financial markets Part II provides an exposition and an evaluation of the equilibrium theory of financial asset prices The new analytical apparatus is applied in Part III to investment decision making in the firm and to the choice of financial asset portfolios as well as to the questions of asset trading and changes in portfolio composition A scholarly and constructive work *Financial Markets in the Capitalist Process* will generate controversy among professionals and debate among students for many years to come *Dynamic Efficiency and Productivity Measurement* Elvira Silva, Spiro E. Stefanou, Alfons Oude Lansink, 2020-11-03 A systematic treatment of dynamic decision making and performance measurement Modern business environments are dynamic Yet the models used to make decisions and quantify success within them are stuck in the past In a world where demands resources and technology are interconnected and evolving measures of efficiency need to reflect that environment In *Dynamic Efficiency and Productivity Measurement* Elvira Silva Spiro E Stefanou and Alfons Oude Lansink look at the business process from a dynamic perspective Their systematic

study covers dynamic production environments where current production decisions impact future production possibilities By considering practical factors like adjustments over time this book offers an important lens for contemporary microeconomic analysis Silva Stefanou and Lansink develop the analytical foundations of dynamic production technology in both primal and dual representations with an emphasis on directional distance functions They cover concepts measuring the production structure economies of scale economies of scope capacity utilization and performance allocative scale and technical inefficiency productivity in a methodological and comprehensive way Through a unified approach Dynamic Efficiency and Productivity Measurement offers a guide to how firms maximize potential in changing environments and an invaluable contribution to applied microeconomics

Tax Reform (administration and Public Witnesses) United States. Congress. House. Committee on Ways and Means,1975 *the theory of the firm: production, capital, and finance* douglas vickers,1968

Industrial Dynamics B. Carlsson,2012-12-06 This book is based on the papers presented at a conference on New Issues in Industrial Economics held at Case Western Reserve University Cleveland Ohio June 8 10 1987 The conference was organized by the Research Program in Industrial Economics RPIE in the Department of Economics at CWRU and was sponsored by The Cleveland Foundation the Eaton Corporation and The Standard Oil Company later renamed BP America Inc Their generous support is gratefully acknowledged All of the papers have been revised in several cases extensively since their presentation at the conference One of the primary reasons for organizing the conference was the concern that Industrial Economics has become too narrowly focused in most academic programs largely being confined to Industrial Organization i e issues of public policy towards enterprise with emphasis on antitrust and regulatory policy This subject definition leaves out a number of interesting and important questions about how industries evolve over time what the role of technological change and organizational change is in that process and the associated structural changes within industries and firms The object of this book is to derme these issues and suggest a framework within which they can be analyzed I would like to thank all the conference participants for their contributions particularly my colleagues at CWRU Asim Erdilek and William S Peirce without whose encouragement and support the conference would not have taken place

Tax Expenditure Budget and Related Policies United States. Congress. Senate. Committee on the Budget. Task Force on Tax Policy and Tax Expenditures,1976

Technology for Underdeveloped Areas Jack Baranson,2014-05-23 Technology for Underdeveloped Areas An Annotated Bibliography focuses on the functional aspects of technology including the economic criteria of choice the institutional requisite for transmittal and the cultural constraints upon proficiency This book discusses the relevant concepts provides specific examples of products and systems required by developing economies and indicates organizational approaches to adapting advantageous technology Organized into five parts this book starts with an overview of the most comprehensive statements on the criteria of choice for developing economies This text then examines the concept of scarcity which is essential to questions of technological optima in the areas of investment returns trade specializations and

growth rates Other chapters consider the general problems encountered by developing economies in the world This book discusses as well the changes in corporate and economic policies to enhance technological efficiency The final chapter analyzes the difficulties encountered by international corporations trying to transplant industrial techniques Social scientists economists and engineers will find this book useful *Small Business Tax Reform* United States. Congress. Senate. Select Committee on Small Business,1975 *Tax Reform (Administration and Public Witnesses), Public Hearings Before ... , 94-1* United States. Congress. House. Ways and Means Committee,1975 *International Journal of Production Economics* ,2000

Tax Reform (Administration and Public Witnesses), Public Hearings Before ... , 94-1 ... United States. Congress. House. Committee on Ways and Means,1975 *Research on Industrial Security Theory* Menggang Li,2013-12-09 This book offers a systematic discussion and explanation on what industrial security is what the influencing factors of industrial security are how industrial security should be evaluated and how early warnings should work from the viewpoint of developing countries Studying theories of industrial security is necessary for the development of industrial economics theory innovations in industrial economy studies and an important supplement to and improvement on the theories of industrial economics Also studying industrial security theories can offer valuable guidance for the practice of industrial economics and national industrial policy making *Frontiers in Economics* Klaus F. Zimmermann,2013-03-20 Economic Theory academic policy analysis and public policy design are becoming more interdependent Hence the demands for close interactions between the policy community and the research community have been rising significantly This book assesses how recent economic thinking has advanced under these influences Furthermore it evaluates the important contribution economics can add to the design and evaluation of public policy now more than ever before The study is of interest to policy makers policy analysts researchers and students of economics at all levels The authors which include many of Germany's most eminent economists draw on their wide experience in research and consultancy to present a coherent view of where European economic theory stands today and how it can play a role in the management of the economy of the new millennium

Internationalisation of Chinese Enterprises Jia Zongda,2021-05-30 This book investigates cross border mergers and acquisitions M A conducted by Chinese enterprises seeking to evaluate the pivotal factors that influence the results of this dominant form of China's outbound direct investment In contrast to previous studies the author places a particular focus on the provenance of the supply side as a determinant of overseas M A comparing acquisitions where target companies originate from developed and developing countries Other major indices identified include cultural and industrial differences between targets and buyers enterprise ownership deal payment forms types of consolidation and the market environment Based on investment theories quantitative analyses and several in depth case studies the book elucidates how these factors synergistically determine the success or failure of an acquisition attempt and the short and long term performance of Chinese companies M A undertakings This work will be a practical reference for M A practitioners as well as academics

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