

EMERGING COUNTRIES

VS

DEVELOPING COUNTRIES

Easier access to funds and investments.

Large market size.

High level of production.

Adequate infrastructural development

Mid-income levels

Rapid economic growth

Democratic government.

Low level of unemployment



Access to investments and funds is hard.

Small market size.

Low level of production.

Poor infrastructural development.

Low income levels.

Poor economic growth.

Autocratic government

High level of unemployment

leintern Trade Theo Dev World

R.F. Harrod



International Trade Theory in a Dev World:

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