

ECONOMIC TRANSFORMATION IN RUSSIA

EDITED BY
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Economic Transformation In Russia

Vladimir Aleksandrovich Mau



Economic Transformation In Russia:

Economic Transformation in Russia Anders Åslund, 1994-01-01 **Gaidar's Revolution** Petr Aven, Alfred Kokh, 2015-07-02 After the collapse of the Soviet Union a team of young economic reformers led by Yegor Gaidar worked to create a new economic future for Russia Against an overwhelming threat of looming hunger and civil war they created a market economy which is still in place today In the face of crisis a process of shock therapy involving the end of price regulation the introduction of privatisation and a reduction in public spending appeared necessary Their plans have been the subject of controversy ever since the path to the new economy was not smooth and Russia continued to struggle with economic crises throughout the 1990s Yet Gaidar's plans have been widely praised for saving the country from complete collapse For the first time in this book the participants in the process reveal their experiences during those frantic days their insights into Yegor Gaidar and of the formation of post Soviet Russia In doing so this book provides a unique perspective on contemporary Russia making it an indispensable resource for understanding its economic and political complexities

Russian Economic Reform Jim Leitzel, 1995 Focuses on the actual pre reform conditions including the widespread private informal economic activity **Russia's Economy in an Epoch of Turbulence** Vladimir Mau, 2017-11-27 Over the course of the last thirty years post communist Russia has either been struggling with crises discussing the lessons learned from past crises or attempting to trace the contours of future crises Based on the author's own experiences and his research over this long period this book traces the logic of the development of the crises and the anti crisis policies and shows the continuity or discontinuity in determining particular solutions It demonstrates how perceptions of the priorities for economic policy and the problems of economic growth and the formation of a new model and its alternatives were formed and how they changed It also outlines the evolution of ideas about the role of social politics and human capital sectors in addressing anti crisis and modernization issues and discusses the changing views on the institutional and structural priorities for Russia's development This is an important book on an economic subject of crucial global significance by a leading participant

Toward a Russian market economy Simon M. Ingold, 2008-01-21 Seminar paper from the year 2006 in the subject Politics Region Russia grade Honors Bestnote Yale University course Dynamics of Russian Politics language English abstract The story of the post Soviet economic transformation of Russia told by radical reform advocates is compelling in the sense that it is cogent within the limited confines of economic logic However it is not exhaustive Rather it should be regarded as a snapshot view from a very specific and in particular an ahistorical perspective We will contrast this perspective with an alternative interpretation of reform that takes into account exogenous factors namely culture and history As Hedlund suggests there are good reasons why economics in particular would be insensitive to the highly specific conditions that marked Russia's attempted economic transition We will begin our remarks with a short overview of the transformation process according to the positivist view of the economist and radical reform advocate Anders Åslund The purpose of the

discussion is not to merely recapitulate the chronology of transformation but rather to point out the underlying assumptions on which economic policy rested. These are crucial for understanding why reform deviated from the path forecasted by the proponents of radical reform. In a second step we will attempt a critical appraisal of these assumptions and look at some of the adverse implications that followed from them. Third, a different interpretation of the transformation process will be introduced that puts path dependence at the center of analysis, putting the approach taken by radical reformers in a different light. Finally, as a concluding remark, we will briefly go into the practical consequences as implied by the two different approaches regarding the strength and stability of the Russian Federation, the prospects for liberal democracy and the prospects for an effective market economy.

Russian Economic Reform James Leitzel, 2005-06-22. Transitions from socialism to capitalism are complex both in theory and practice. Russian Economic Reform enables the reader to come to a much better understanding of these momentous changes by providing a clear and accessible account of the major features of transition. It argues that attempts to portray the reform process as a disaster are misconceived because they fail to take account of just how badly the pre-reform economy was doing. Many of the problems that are emerging now have their antecedents in the earlier economic system.

Challenges for Russian Economic Reform Alan Smith, 2010-12-01. The transition to a market economy proves to be far more difficult in Russia than in the former centrally planned economies of eastern Europe. The Russian economy continues to face serious problems including substantial inflationary pressures, falling output and capital flight. The most positive aspect of the transition has been the relatively fast pace of privatization. Challenges for Russian Economic Reform contains papers published by the post-Soviet Business Forum at the Royal Institute of International Affairs that have been revised for this volume. The contributors, specialists in Russian economic affairs, examine the principal economic and institutional factors that have hindered transformation in Russia. The sheer size of the country has complicated the problem of exposing domestic producers to foreign competition and has weakened the ability of central authorities to control the regions. Economic stabilization has been hampered by the difficulties in establishing sound economic relations with the former Soviet republics. David Dyker and Michael Barrow analyze the problems of monopoly and competition policy in Russia. Philip Hanson assesses the obstacles to economic stabilization posed by regional economic interests and examines regional diversity in reform implementation. Michael Kaser examines the problems of privatization by regions and sectors in Russia and the CIS and the institutional obstacles encountered by foreign investors. Alan Smith explores the problems created by the breakup of traditional trade and payment relations with the non-Russian republics of the former Soviet Union and bilateral trade links with Eastern Europe. He also provides an overall assessment of Russian economic performance since the collapse of communism.

Russian Economic Reforms as Seen by an Insider Vladimir Aleksandrovich Mau, 2000. This text uses arguments from Whither Reform to reflect on the Russian transformation. It shows that most of the criticisms originate from a complete ignorance of the transformation that Russia had to undertake.

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Russian Economic Development Since the Revolution Maurice Dobb, Henry Charles Stevens, 1928

Incentives and Institutions Serguey Braguinsky, 2000-03-19 Finally they discuss in detail the specific components of the economic processes that are necessary for economic transition in general and they draw lessons that can be applied to other nations dealing with similar transitions

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The Logic of Economic Reform in Russia Jerry F.

Hough, 2004-06-23 This book examines the failure of economic reform in Russia since 1991 when Boris Yeltsin proclaimed his commitment to economic stabilization privatization and price liberalization Optimism over Russia's market reforms vanished with the crash of August 1998 when the ruble lost over 70 percent of its value and banks defaulted on their debts and forward currency contracts Contrary to Yeltsin's reform promises the Russian economy of the 1990s more closely resembled a Soviet model than a market driven one *The Logic of Economic Reform in Russia* illuminates the general problems of establishing market economies in settings where the institutional system to support the market has not had decades to

develop Suggesting that corruption may be associated with growth in the early stages of capitalism Jerry F Hough argues that the disappointing results of Yeltsin's reform efforts were not the product of Russian culture or history but the logical consequences of rational men responding to the incentive system created by economic reform

Shaping the Economic Space in Russia Stefanie Harter, Gerald Easter, 2018-04-27 This title was first published in 2000 As the El'tsin era has now drawn to a close numerous questions remain unanswered regarding the course of Russia's post Communist traditions El'tsin's exit from the presidential stage provides an opportunity to assess the achievements of Russia's multi faceted reforms to explain the factors that have most shaped the reform process and to identify the trends that are likely to continue under a presidential successor This volume embodies such an effort Its contents are the product of a conference held in May 1999 at the Federal Institute for East European and International Studies in Cologne Germany The institute convened an international group of scholars representing a variety of academic approaches to the study of transition economies in general and Russia in particular The title of this volume has been taken from the overarching theme of the conference The goal was determine the extent to which pre existing structures and norms of economic and political life have been fundamentally altered by the El'tsin administration's reform campaigns and how these factors themselves have influenced the reform process

Regional Economic Development in Russia Niyaz Kamilevich Gabdrakhmanov, Lenar Nailevich Safiullin, 2020-03-17 This book gathers selected papers presented at the International Scientific Conference Economics in the Changing World held on June 26-27 2018 at the Institute of Management Economics and Finance of Kazan Federal University Kazan Russia The conference featured contributions by leading specialists in the field of management territorial development and state regional and municipal management covering the modern trends in the development of economic complexes and firms economics of innovative processes social policy financial analysis and mathematical methods in economic research The book highlights new approaches for the development of various sectors of the Russian economy and individual markets as well as for the efficiency of entrepreneurship in general It also analyzes the concept meaning and directions of the socio economic development of the regional subjects in the Russian Federation The scientific studies included make a significant contribution to the development of entrepreneurship regional management rationalization and optimization of resource use state territorial administration and sustainable economic growth in the regions and the transport infrastructure

The Economic Development of Russia, 1905-1914 Margaret Stevenson Miller, 1926

Russia's Economic Transitions Nicolas Spulber, 2003-04-10 Russia's Economic Transitions examines the three major transformations that the country underwent from the early 1860s to 2000 The first transition under Tsarism involved the partial break up of the feudal framework of land ownership and the move toward capitalist relations The second following the Communist revolution of 1917 brought to power a system of state ownership and administration a sui generis type of war economy state capitalism subjecting the economy's development to central commands The third started in the early 1990s and still unfolding is aiming at reshaping the inherited

economic fabric on the basis of private ownership The three transitions originated within different settings but with a similar primary goal namely the changing of the economy's ownership pattern in the hopes of providing a better basis for subsequent development The treatment's originality impartiality and historical breadth have cogent economic social and political relevance

The Economic Transformation of the Soviet Union, 1913-1945 Robert William Davies, Mark Harrison, S. G. Wheatcroft, 1994 Leading scholars in the field analyse the Soviet economy sector by sector to make available in textbook form the results of the latest research on Soviet industrialisation

The Rule Of Law And Economic Reform In Russia Jeffery Sachs, 2019-05-20 What impact has Russia's chosen path of reform had on the development of law after the collapse of the communist regime This collection of essays examines how Russia's distinctive traditions of law and lawlessness are shaping the current struggle for economic reform in the country Nine renowned scholars chosen from specialties in history politics

The Economics of Transformation Alfred Schipke, Alan M. Taylor, 2012-12-06 Janos Kornai The collapse of the socialist system in eastern Europe and the Soviet Union is one of the major events of this century perhaps the most important of all The transformation now taking place is without any precedent in history The original development of capitalism was a process that lasted for centuries The almost total liquidation of capitalism in the countries ruled by communist parties took place in historical terms in a very short period of time but it was carried out by force and repressive methods The transformation which has now begun is diverting these countries back onto the path of capitalist development and the hope is that the process will take place much faster than the original emergence of capitalism And another hope can be expressed that the governments of these countries will not resort during the process to the arsenal of political violence and repression in order to speed it up Although the post socialist transformation is a historically unique phenomenon some components and features of it show a similarity with other processes or events that took place under other circumstances Other empires before the Soviet empire collapsed The political structures of other countries took the path from dictatorship to democracy Under other conditions state assets have been privatized inflation has been curbed foreign capital has flowed in new oligopolies have formed and so on The uniqueness lies in the new specific configuration of these component processes and many other phenomena

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