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Selected Essays: Volume I



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Volume III Fritz Machlup,2014-07-14 Volume III examines in clear and elegant prose the roles of knowledge and

information in economics Part One analyzes the effects of new or uncertain information on market performance examines the formation and revision of expectations and provides a classification of literature and an extensive bibliography Part Two discusses private and social valuations of education and training the controversy over nature vs nurture the issue of credentialism and the depreciation of human capital Originally published in 1984 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

Economic Thought Since Keynes Michel Beaud,Gilles Dostaler,2005-09-27 Economic Thought Since Keynes provides a concise overview of changing economic thought in the latter part of the twentieth century Part 1 gives an analysis of topics including Keynes and the General Theory the triumph of interventionism the neoclassical synthesis the resurgence of liberalism Part 11 gives a concise biography of the 150 most influential economists since Keynes This invaluable book will be

a useful reference tool for anyone teaching or studying economics

The Theory of Info-Dynamics: Rational Foundations of Information-Knowledge Dynamics Kofi K. Dompere, 2017-12-06 This book focuses on the development of a theory of info dynamics to support the theory of info statics in the general theory of information. It establishes the rational foundations of information dynamics and how these foundations relate to the general socio natural dynamics from the primary to the derived categories in the universal existence and from the potential to the actual in the ontological space. It also shows how these foundations relate to the general socio natural dynamics from the potential to the possible to give rise to the possibility space with possibilistic thinking from the possible to the probable to give rise to possibility space with probabilistic thinking and from the probable to the actual to give rise to the space of knowledge with paradigms of thought in the epistemological space. The theory is developed to explain the general dynamics through various transformations in quality quantity space in relation to the nature of information flows at each variety transformation. The theory explains the past present future connectivity of the evolving information structure in a manner that illuminates the transformation problem and its solution in the never ending information production within matter energy space under socio natural technologies to connect the theory of info statics which in turn presents explanations to the transformation problem and its solution. The theoretical framework is developed with analytical tools based on the principle of opposites systems of actual potential polarities negative positive dualities under different time structures with the use of category theory fuzzy paradigm of thought and game theory in the fuzzy stochastic cost benefit space. The rational foundations are enhanced with categorial analytics. The value of the theory of info dynamics is demonstrated in the explanatory and prescriptive structures of the transformations of varieties and categorial varieties at each point of time and over time from parent offspring sequences. It constitutes a general explanation of dynamics of information knowledge production through info processes and info processors induced by a socio natural infinite set of technologies in the construction destruction space.

The Theory of Info-Statics: Conceptual Foundations of Information and Knowledge Kofi K. Dompere, 2017-07-06 This book discusses the development of a theory of info statics as a sub theory of the general theory of information. It describes the factors required to establish a definition of the concept of information that fixes the applicable boundaries of the phenomenon of information its linguistic structure and scientific applications. The book establishes the definitional foundations of information and how the concepts of uncertainty data fact evidence and evidential things are sequential derivatives of information as the primary category which is a property of matter and energy. The sub definitions are extended to include the concepts of possibility probability expectation anticipation surprise discounting forecasting prediction and the nature of past present future information structures. It shows that the factors required to define the concept of information are those that allow differences and similarities to be established among universal objects over the ontological and epistemological spaces in terms of varieties and identities. These factors are characteristic and signal dispositions on the basis of which general definitional foundations are developed to construct the

general information definition GID The book then demonstrates that this definition is applicable to all types of information over the ontological and epistemological spaces It also defines the concepts of uncertainty data fact evidence and knowledge based on the GID Lastly it uses set theoretic analytics to enhance the definitional foundations and shows the value of the theory of info statics to establish varieties and categorical varieties at every point of time and thus initializes the construct of the theory of info dynamics

Optimal Decisions under Uncertainty J.K. Sengupta,2012-12-06 The theory of optimal decisions in a stochastic environment has seen many new developments in recent years The implications of such theory for empirical and policy applications are several This book attempts to analyze some of the important applied aspects of this theory and its recent developments The stochastic environment is considered here in specific form e g a linear programs LP with parameters subject to a probabilistic mechanism b decision models with risk aversion c resource allocation in a team and d national economic planning The book attempts to provide new research insights into several areas e g a mixed strategy solutions and econometric tests of hypotheses of LP models b the dual problems of efficient estimation and optimal regulation c input output planning under imperfect competition and d linear programs viewed as constrained statistical games Methods of optimal decision rules developed here for quadratic and linear decision problems are applicable in three broad areas a applied economic models in resource allocation planning and team decision b operations research models in management decisions involving portfolio analysis and stochastic programming and c systems science models in stochastic control and adaptive behavior Some results reported here have been published in professional journals before and I would like to thank the following journals in particular International Journal of Systems Science Journal of Optimization Theory and Applications and Journal of Mathematical Analysis and Applications

Theory of Categorical Conversion Kofi Kissi Dompere,2017-02-16 The Theory of Categorical Conversion is advanced by Professor Kofi Kissi Dompere as mathematical philosophical and game theoretic foundations to solve the problem of socio natural transformation as governed by some internal process in relation to Marx Schumpeter and Nkrumah Dompere s methodology is based on the Africentric principles of opposites made up of actual potential polarity negative positive duality with relational continuum and unity under cost benefit rationality and Asantofi Anoma principle supported by fuzzy paradigm of thought Socio natural transformations are seen in terms of game theories in a fuzzy stochastic space admitting of defective deceptive information structures in quality quantity space within the subjective objective duality The main premise of the monograph is that there exists a set of necessary and sufficient conditions for internal self transformation The necessary conditions are made up of categorical moments and categorical transfer functions forming the domain of control instrumentation in creating the sufficient conditions for categorical conversion processes Dompere presents an important methodological framework for the study and construction of the theories of socioeconomic development and political change as well as info dynamics connecting knowledge sciences innovation and engineering to the space of knowing under qualitative quantitative transformational

dynamics with defective deceptive information structures in the games for power and dominance by duals and poles in conflicts The necessary conditions of socio natural transformation are internally derived based on the relational structure of matter energy information activities within the dynamics of qualitative dispositions of dualities of actual potential polarities The theory consists of category formation showing ontological epistemological categories and categorial dynamics shows elemental conversions of categorial varieties in a continuum The logical tools and the paradigm of thought for the theoretical development of Nkrumah s framework involve self excitement self correction and self control systems induced by internal contradictions The set of necessary conditions constitutes the natural necessity that constrains cognitive freedom in socio natural transformations Had this conceptual system been familiar to economists and social scientists the construct of the theories of socioeconomic development and transformations would have been increasingly successful The Routledge Handbook of the Philosophy of Economics Conrad Heilmann, Julian Reiss, 2021-11-29 The most fundamental questions of economics are often philosophical in nature and philosophers have since the very beginning of Western philosophy asked many questions that current observers would identify as economic The Routledge Handbook of Philosophy of Economics is an outstanding reference source for the key topics problems and debates at the intersection of philosophical and economic inquiry It captures this field of countless exciting interconnections affinities and opportunities for cross fertilization Comprising 35 chapters by a diverse team of contributors from all over the globe the Handbook is divided into eight sections I Rationality II Cooperation and Interaction III Methodology IV Values V Causality and Explanation VI Experimentation and Simulation VII Evidence VIII Policy The volume is essential reading for students and researchers in economics and philosophy who are interested in exploring the interconnections between the two disciplines It is also a valuable resource for those in related fields like political science sociology and the humanities

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