A Look at the Economics of Professional

Sports Teams





National Football League (NFL) Average value of a NFL team in 2019:

\$2.86 billion

(an 11% increase from the previous year).

National Basketball Association (NBA)



The NBA's generated revenue in 2019:

\$8.3+ billion



Major League Baseball (MLB) The MLB's generated revenue in 2019:

\$10.7 billion

(a 4.4% increase from the previous year).

National Hockey League (NHL)



Average value of a NHL team in 2019:

\$653 million

(a 6% increase from the previous year).

Professional Golfer's Association (PGA) The PGA's generated revenue in 2019:

\$1.5 billion



Economics Of Professional Team Sports

Henry G. Demmert

Economics Of Professional Team Sports:

The Economics of Professional Team Sports Paul Downward, Alistair Dawson, 2000 Do dominant teams kill public interest in professional sports This text offers a survey of the economic literature on sporting leagues the demand for professional team sports and the players labour market **The Economic Theory of Professional Team Sports** Stefan Késenne, 2007 Analyses the theory of professional team sports This book explores the special characteristics of the industry analysing the product and player labour market under both the profit and win maximisation hypothesis It investigates the impact of different league regulations such as the transfer system revenue sharing arrangements and salary caps **The Economics of Professional Team Sports** Henry G. Demmert, 1973 **The Economics of Professional Team Sports** J. Cairns, N. Jennett, Peter J. Sloane, 1986 **The Economics of Professional Team Sports** Paul Downward, Alistair Dawson, 2000 This book is unique in offering the first truly rigorous application of economic principles to the subject of professional team sports

The Economics of Professional Team Sports Joint Council on Economic Education, 1976

Professional Team Sports Stefan Késenne, 2014-05-30 This revised and updated edition of The Economic Theory of Professional Team Sports elaborates on the themes of the successful first edition of this book

The Economics of Professional Team Sports Leagues Markus Lang, 2008

The economics of professional team sports J. Cairns,

The Ball Game Biz David George Surdam, 2014-01-10 This work uses economic theory simple probability statistical concepts and game theory to analyze the economics of professional sports It treats sports leagues as cartels and uses historical examples to test theories regarding labor economics Many key issues that have sparked raging arguments among fans and writers are addressed including free agency s effect on competitive balance how rising player salaries have haven t affected ticket prices and the effect of a new stadium on the local economy among many others Instructors considering this book for use in a course may request an examination copy here The Economics and Finance of Professional Team Sports Daniel Plumley, Rob Wilson, 2022-12-23 This book takes an in depth look at the economics and finance of professional team sports with a strong focus on applied analysis and performance measurement to enable students researchers and practitioners to develop their professional knowledge of contemporary sport business It examines the key themes that define professional team sports today including the unique features of the team sport market place the operation of leagues competitive balance salary caps draft systems income from broadcasting rights the role of agents and governance and financial regulation It analyses the functional aspects of sport finance including where the money flows in and out how to measure performance holistically and how to interpret the financial performance of professional sport teams It also covers emerging and disruptive forces that may shape the market in the future It includes real world cases and data in every chapter including sports from football to Formula 1 and the NFL to the NBA covering both established and emerging markets around the world No other book offers such an up to date and practical guide to the most important sector of international

sport business This book is essential reading for courses in sport finance and economics sport business sport media and marketing international business or the economics of service and entertainment industries and invaluable reading for any sport business professional looking to improve their professional skills Daniel Plumley is Principal Lecturer in Sport Finance in the Department of Finance Accounting and Business Systems in the Sheffield Business School at Sheffield Hallam University UK His research interests include performance measurement in professional team sports the economics and finance of professional team sports and competitive balance in professional team sports Rob Wilson is Head of Department in Sheffield Business School s Department of Finance Accounting and Business Systems and member of the Social and Economic Research Institute at Sheffield Hallam University UK specialising in the finance and economics of the sport business industry **Professional Team Sports and the Soft Budget Constraint Storm**, Rasmus K., Nielsen, Klaus, Havran, Zsolt, 2022-09-08 Exploring why professional team sport clubs are almost always able to survive despite financial mismanagement inflated player salaries and persistent deficits this book provides new evidence on how to explain this phenomenon It looks at the context in which many clubs operate the soft budget constraint and how the clubs in this respect resemble state owned enterprises in socialist countries or big banks in financial crises **Contemporary Issues in Sports Economics** Wladimir Andreff, 2011-01-01 Written by some of the most prominent scholars in sports economics this book focuses on issues that have been less investigated in the traditional literature so far The covered topics range from specific questions of sport governance and sport finance to sport betting In my view the collection is a must for all readers seeking to overstep the beaten track Egon Franck University of Zurich Switzerland The development of sports economics has exploded in recent years and this well researched and relevant book explores some of the most critical themes Contemporary Issues in Sports Economics examines topics that have previously received little attention in the literature such as the determinants and social impacts of sports participation including the link to crime levels The distinguished authors also discuss some of the less investigated aspects of professional team sports including sports betting financing and governance the impact of low scoring matches on competitive balance and fan appeal in European football and the effect on player transfers of a luxury tax on club payrolls in Major League Baseball This invaluable book will appeal to graduate and postgraduate students in sports economics sport management and sport sciences as well as managers and coaches involved with clubs leagues and federations Sports participants fans bookmakers and bettors will also find much to interest them in this unique and insightful study **The Economics of Sports** Michael A. Leeds, Peter von Allmen, Victor A. Matheson, 2018-04-27 The sports industry provides a seemingly endless set of examples from every area of microeconomics giving students the opportunity to study economics in a context that holds their interest Thoroughly updated to reflect the current sports landscape The Economics of Sports introduces core economic concepts and theories and applies them to American and international sports Updates for this sixth edition include More coverage of international sports including

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The Economics of Professional Team Sports [By] Henry G. Demmert Henry G. Demmert,1973

Handbook on the Economics of Professional Football John Goddard, Peter Sloane, 2014-11-28 In this comprehensive Handbook John Goddard and Peter Sloane present a collection of analytical contributions by internationally regarded scholars in the field which extensively examine the many economic challenges facing the world's most popular. The Antitrust Laws and Organized Professional Team Sports Including Consideration of the Proposed Merger of the American and National Basketball Assosiations United States. Congress. House. Committee on the Judiciary, 1972

The Economics of Sport and Recreation Peter Taylor, Chris Gratton, 2002-09-09 The Economics of Sport and Recreation provides a much needed and up to date analysis of sport s contribution to the global economy This new edition covers all aspects of the economics of sport and recreation but gives prominence to the staggering rise of the commercial sector over the last decade Special attention is paid to the economics of the sports goods industry the economics of sports sponsorship the economics of major sports events the economics of professional team sports and the economic relationship between sport and broadcasting In the first edition of this book published in 1985 the emphasis was on the government and voluntary sectors as the lead sectors in the sports market As we enter the next millennium it is the commercial sector that is the lead sector in the sports market and this is reflected in the content and structure of the new book Aimed specifically at students engaged in the study of sport and its interaction with the economy this book will be an invaluable resource The Antitrust Laws and Organized Professional Team Sports Including Consideration of the Proposed Merger of the American and National Basketball Associations United States. Congress. House. Committee on the Judiciary. Subcommittee No. 5.1972 Pay Dirt James P. Quirk, Rodney D. Fort, 1997-04-06 The decade of the nineties has seen both pro sports players and owners making phenomenal profits Now available in paperback this veritable bible of sports economics clearly explains the effects of salary caps the reasons why owners fear antitrust hearings in Washington why sweetheart deals for new stadiums are becoming the norm and why everyone is making so much money in sportsat the expense of the fans Photos illus

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