

ECONOMIC AND ENVIRONMENTAL RISK AND UNCERTAINTY

New Models and Methods

edited by

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Economic and Environmental Risk and Uncertainty Robert Nau, Erik Grønn, Mark Machina, Olvar Bergland, 1997-05-31 The 1980s and 1990s have been a period of exciting new developments in the modelling of decision making under risk and uncertainty Extensions of the theory of expected utility and alternative theories of non expected utility have been devised to explain many puzzles and paradoxes of individual and collective choice behaviour This volume presents some of the best recent work on the modelling of risk and uncertainty with applications to problems in environmental policy public health economics and finance Eighteen papers by distinguished economists management scientists and statisticians shed new light on phenomena such as the Allais and St Petersburg paradoxes the equity premium puzzle the demand for insurance the valuation of public health and safety and environmental goods Audience This work will be of interest to economists management scientists risk and policy analysts and others who study risky decision making in economic and environmental contexts

Environmental Laws and Their Enforcement - Volume II A. Dan Tarlock, John C. Dernbach, 2009-11-25 Environmental Laws and Their Enforcement is a component of Encyclopedia of Social Sciences and Humanities in the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty one Encyclopedias The volume on Environmental Laws and Their Enforcement deals in two volumes with a myriad of issues of great relevance to our world such as Sustainable Development and National Governance History of Environmental Law International Environmental Law Constitutional Law International Binding Mechanisms Laws Governing Freshwater and Ground Water Pollution Forestry Biodiversity Conservation and Endangered Species Protection International Guidelines and Principles Compliance Models for Enforcement of Environmental Laws And Regulations International Environmental Law Life Support Systems Law and Policy The Principle of Sustainable Development in International Development Law Environmental Pollution Regulations Social Concerns for Environmental Exposures to Toxic Substances Regulation of Air and Pollutants These volumes are aimed at the following five major target audiences University and College Students Educators Professional Practitioners Research Personnel and Policy Analysts Managers and Decision Makers and NGOs

Contingent Valuation R. Carson, 2012-01-01 This major reference work the first of its kind provides a comprehensive and authoritative introduction to the large and growing literature on contingent valuation It includes entries on over 7 500 contingent valuation papers and studies from over 130 countries covering both the published and grey literatures This book provides an interpretive historical account of the development of contingent valuation the most commonly used approach to placing a value on goods not normally sold in the marketplace The major fields catalogued here include culture the environment and health application This bibliography is an ideal starting point for researchers wanting to find other studies that have valued goods or used techniques similar to those they are interested in For those wanting to conduct meta analyses the book will serve as an invaluable guide to source material For those wanting to conduct meta analyses the book will serve as an

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Contingent Valuation is an indispensable reference source for researchers scholars and policymakers concerned with survey approaches to the problem of environmental valuation **Coping with Regional Vulnerability** Kiyoko Hagihara, Chisato Asahi, 2015-10-08 Whether a natural event turns into a disaster depends on the severity of the hazard as well as the condition of the social sphere of its potential victims i e vulnerability We focus on regional vulnerability considering the fact that regional socioeconomic conditions determine the aspects of the damage and thus the risk management policy This book provides the theory and methodology to understand and cope with regional vulnerability through an interdisciplinary approach The fields mainly included in this work are welfare and environmental economics the planning and management area of civil engineering and risk management In particular we focus on hazard and vulnerability surrounding water issues and provide readers with knowledge of how the regional analysis is incorporated into the vulnerability analysis Also considered is what risk management should be when the diversified regional background of the vulnerability is taken into account A feature of this book is that it provides contrastive regional coverage the vulnerability of a developed country urban and regional areas of Japan and that of a developing country Bangladesh The contents consist of three parts 1 Socioeconomic Vulnerability in a Regional Perspective 2 Evaluation of Regional Vulnerability and 3 Coping with Regional Vulnerability This book is highly recommended to researchers who need an up to date and interdisciplinary approach to deal with risk management where regional vulnerability plays an important role **Greenhouse Economics** Clive Spash, 2020-10-28 Examining one of the most crucial issues in the modern world human induced climate change here Clive Spash provides a refreshing interdisciplinary perspective pulling together strands of natural science economics and ethics Described by John Gowdy as the best exposition to date on the political economy of climate policy this remarkable volume poses serious questions and gives intelligent answers The issues it addresses are relevant to a range of environmental problems and it covers themes such as How do we deal with uncertainty and ignorance What roles do science and economics play in policy formation To what extent should individuals take responsibility for the society in which they and their descendants live By rigorously examining international and governmental sources and key contemporary issues Spash provides an up to date and informative analysis A well organized study including a glossary and helpful acronym list this book will be of strong interest to students and academics in the fields of ecological and environmental economics and is essential reading for all those to whom climate change is a professional or personal concern **New Perspectives for Environmental Policies Through Behavioral Economics** Frank Beckenbach, Walter Kahlenborn, 2015-09-25 This book presents essential insights on environmental policy derived from behavioral economics The authors demonstrate the potential of behavioral economics to drive environmental protection and to generate concrete proposals for the efficient design of policy instruments Moreover

detailed recommendations on how to use nudges and related instruments to move industry and society toward a sustainable course are presented This book addresses the needs of environmental economists behavioral economists and environmental policymakers as well as all readers interested in the intersection between behavioral economics and environmental policy

, *Directory of Published Proceedings* ,2004 [The Cumulative Book Index](#) ,1998 A world list of books in the English language **Interfaces** ,1999 **Computational Models of Risks to Infrastructure** D. Skanata,D.M. Byrd,2007-08-08 This publication deals with modeling of infrastructure risk The objective exploring different methodologies and related applications recognized four major topics Complex Models Simulation Models Distributional Models and Deterministic Models Focus is on the following issues the state of the art and practice gaps between the arts and practices ways to bridge the gaps and future research directions In the first chapter papers can be found on Computational Nonlinear Models of Risk Assessment Risk Based Evaluation of Safety and Security Programs in Critical Infrastructure and Risk Assessment of Modes of Terrorist Attack One of the papers in the chapter on Simulation Models is on Computational Models for the Simulation of Evacuations following Infrastructure Failures and Terrorist Incidents Bayesian Belief Nets for Discrete and Continuous Variables and Development of Risk Based Software for Analysis of Power Engineering Accidents are two titles of papers in the third chapter of the book on Distributional Models Finally the fourth chapter on Deterministic Models focuses on Environmental Risk Ranking and more **Environment and Planning** ,2004 Publishes interdisciplinary research on issues of Government and Policy with an international perspective Committed to a broad range of policy questions not just those related to government and public policy Topics covered include nonstate agents private public collaboration and NGOs nongovernmental organisations All areas of economic social and environmental institutions and policy are included Disciplines from which papers are derived include political science planning geography economics law sociology and public administration [Encyclopedia of Energy, Natural Resource, and Environmental Economics](#) ,2013-03-29 Every decision about energy involves its price and cost The price of gasoline and the cost of buying from foreign producers the price of nuclear and hydroelectricity and the costs to our ecosystems the price of electricity from coal fired plants and the cost to the atmosphere Giving life to inventions lifestyle changes geopolitical shifts and things in between energy economics is of high interest to Academia Corporations and Governments For economists energy economics is one of three subdisciplines which taken together compose an economic approach to the exploitation and preservation of natural resources energy economics which focuses on energy related subjects such as renewable energy hydropower nuclear power and the political economy of energy resource economics which covers subjects in land and water use such as mining fisheries agriculture and forests environmental economics which takes a broader view of natural resources through economic concepts such as risk valuation regulation and distribution Although the three are closely related they are not often presented as an integrated whole This Encyclopedia has done just that by unifying these fields into a high quality and unique overview The only reference work that

codifies the relationships among the three subdisciplines energy economics resource economics and environmental economics Understanding these relationships just became simpler Nobel Prize Winning Editor in Chief joint recipient 2007 Peace Prize Jason Shogren has demonstrated excellent team work again by coordinating and steering his Editorial Board to produce a cohesive work that guides the user seamlessly through the diverse topics This work contains in equal parts information from and about business academic and government perspectives and is intended to serve as a tool for unifying and systematizing research and analysis in business universities and government

Economic Valuation with Stated Preference Techniques Ian Bateman, 2002 This manual offers a detailed up to date explanation of how to carry out stated preference techniques The techniques use surveys to ask individuals how much they would be willing to pay or willing to accept in compensation for gains or losses of non market goods and services Applications of the technique include changes in air and water quality noise nuisance health care risk recorded heritage cultural assets habitats Landscape and so on It shows how to choose the most appropriate technique and how to design the questionnaires Detailed advice on econometric analysis is provided as well as explanation of the pitfalls that need to be avoided

Routledge Handbook of Ecological Economics Clive L. Spash, 2017-04-07 Since becoming formally established with an international academic society in the late 1980s ecological economics has advanced understanding of the interactions between social and biophysical reality It initially combined questioning of the basis of mainstream economics with a concern for environmental degradation and limits to growth but has now advanced well beyond critique into theoretical analytical and policy alternatives Social ecological economics and transformation to an alternative future now form core ideas in an interdisciplinary approach combining insights from a range of disciplines including heterodox economics political ecology sociology political science social psychology applied philosophy environmental ethics and a range of natural sciences This handbook edited by a leading figure in the field demonstrates the dynamism of ecological economics in a wide ranging collection of state of the art essays Containing contributions from an array of international researchers who are pushing the boundaries of the field the Routledge Handbook of Ecological Economics showcases the diversity of the field and points the way forward A critical analytical perspective is combined with realism about how economic systems operate and their essential connection to the natural world and society This provides a rich understanding of how biophysical reality relates to and integrates with social reality Chapters provide succinct overviews of the literature covering a range of subject areas including heterodox thought on the environment society power and politics markets and consumption value and ethics science and society methods for evaluation and policy analysis policy challenges and the future post growth society The rich contents dispel the myth of there being no alternatives to current economic thought and the political economy it supports The Routledge Handbook of Ecological Economics provides a guide to the literature on ecological economics in an informative and easily accessible form It is essential reading for those interested in exploring and understanding the interactions between the social ecological and

economic and is an important resource for those interested in fields such as human ecology political ecology environmental politics human geography environmental management environmental evaluation future and transition studies environmental policy development studies and heterodox economics

Engineering Risk and Finance Charles S. Tapiero, 2013-02-13

Risk models are models of uncertainty engineered for some purposes They are educated guesses and hypotheses assessed and valued in terms of well defined future states and their consequences They are engineered to predict to manage countable and accountable futures and to provide a frame of reference within which we may believe that uncertainty is tamed Quantitative statistical tools are used to reconcile our information experience and other knowledge with hypotheses that both serve as the foundation of risk models and also value and price risk Risk models are therefore common to most professions each with its own methods and techniques based on their needs experience and a wisdom accrued over long periods of time This book provides a broad and interdisciplinary foundation to engineering risks and to their financial valuation and pricing Risk models applied in industry and business health care safety the environment and regulation are used to highlight their variety while financial valuation techniques are used to assess their financial consequences This book is technically accessible to all readers and students with a basic background in probability and statistics with 3 chapters devoted to introduce their elements Principles of risk measurement valuation and financial pricing as well as the economics of uncertainty are outlined in 5 chapters with numerous examples and applications New results extending classical models such as the CCAPM are presented providing insights to assess the risks and their price in an interconnected dependent and strategic economic environment In an environment departing from the fundamental assumptions we make regarding financial markets the book provides a strategic game like approach to assess the risk and the opportunities that such an environment implies To control these risks a strategic control approach is developed that recognizes that many risks resulting by what we do as well as what others do In particular we address the strategic and statistical control of compliance in large financial institutions confronted increasingly with a complex and far more extensive regulation

The Earthscan Reader in Environmental Economics Anil Markandya, 2017-10-03

Environmental economics may hold the key to the successful management of the world's accelerating environmental problems from transport and pollution to the wholesale degradation of much of the Third World climate change and loss of the ozone layer Increasingly a range of professionals and policy makers as well as environmentalists and the economists themselves are turning to it to show how to arrive at decisions on these complicated and vital issues This reader brings together the most important contributions to the subject Sections of it cover the theoretical issues the different ways of valuing the environment economic instruments of environmental policy environment and development and global environmental problems An extensive introduction by the editors maps out the area and the development of the arguments within it As a whole the volume makes an indispensable sourcebook for those in any way involved with these questions Anil markandya is one of the authors of Blueprint for a Green Economy and Blueprint 2

Greening the Global Economy **Rationality Concepts in Environmental Valuation** Oliver Frör, 2007 Survey based valuation techniques like the Contingent Valuation Method CVM rely particularly on the premise of respondents rationality when answering willingness to pay WTP questions Results of CVM surveys have repeatedly put this fundamental assumption into question This study adopts a more realistic view of rationality accounting for respondents limited capacities to process information Based on cognitive psychology a technique to detect and analyze the bounds of rationality inherent in WTP statements is developed Using an empirical example the influence of bounded rationality on the validity of CVM results is analyzed It is shown that individual differences in information processing play a major role From these results recommendations for future survey design are developed **The British National Bibliography** Arthur James Wells, 1998

Handbook of Environmental Economics Karl-Göran Mäler, Jeffrey R. Vincent, 2003 The Handbook of Environmental Economics focuses on the economics of environmental externalities and environmental public goods Volume I examines environmental degradation and policy responses from a microeconomic institutional standpoint Its perspective is dynamic including a consideration of the dynamics of natural systems and global with attention paid to issues in both rich and poor nations In addition to chapters on well established topics such as the theory and practice of pollution regulation it includes chapters on new areas of environmental economics research related to common property management regimes population and poverty mechanism design political economy of regulation experimental evaluations of policy instruments and technological change

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