

Learning from
‘LEARNING BY DOING’
LESSONS FOR ECONOMIC GROWTH

Robert M. Solow

Learning From Learning By Doing Lessons For Economic Growth

**Scott Barrett, Karl-Göran Mäler, Eric S.
Maskin**



Learning From Learning By Doing Lessons For Economic Growth:

Learning from 'Learning by Doing' Robert M. Solow, 2022 This book by a Nobel laureate in economics begins with a brief exposition of Kenneth J Arrow's classic paper *The Economic Implications of Learning by Doing* 1962 It shows how Arrow's idea fits into the modern theory of economic growth and uses it as a springboard for a critical consideration of spectacular recent developments that have made growth theory a dynamic topic today The author then develops a new theory that combines learning by doing identifying it with the concept of continuous improvement with a separate process of discrete innovations Learning by doing leads to a fairly smooth reduction in labor required per unit of output tied to the rate of gross investment in new capital equipment Innovations arrive at random when one of them happens the labor requirement takes a jump downward This new model simple as it is does not lend itself to self contained solution The author accordingly presents the results of a series of computer simulations that exhibit the variety of paths the new model economy can follow showing among other things that early good luck can have a persistent effect The book concludes with some general reflections on policies for economic growth drawn not from any one modeling exercise but from general experience with a variety of growth models Of the four chapters of this book the first two were presented as the Kenneth J Arrow Lectures at Stanford University in 1993 The computer simulations were specially done for inclusion in this book The final chapter on policies for economic growth was first presented as the Ernest Sturc Lecture at the Johns Hopkins School of Advanced International Studies in Washington in 1991

Learning By Doing Somik V. Lall, 2002 **Can Economic Growth Be Sustained?** Vernon W. Ruttan, Yūjirō Hayami, 2011-10-18 A notable example is T **Environment and Development**

Economics Scott Barrett, Karl-Göran Mäler, Eric S. Maskin, 2014-04-10 This book honours Partha Dasgupta and the field he helped establish environment and development economics It concerns the relationship between social systems to include families local communities national economies and the world as a whole and natural systems critical ecosystems forests water resources mineral deposits pollution fisheries and the Earth's climate Above all it concerns the poverty environment nexus the complex pathways by which people become or remain poor and resources become or remain overexploited With contributions by some of the world's leading economists including five recipients of the Nobel Prize in Economics in addition to scholars based in developing countries this volume offers a unique perspective on the environmental issues that matter most to developing countries *Annual World Bank Conference on Development Economics 2011* Justin Yifu Lin, Claudia Paz Sepulveda, 2013-10-11 ABCDE 2011 presents papers from a global gathering of the world's leading development scholars and practitioners held May 31 June 2 2010 Paper themes include Environmental Commons and the Green Economy Post crisis Development Strategy the Political Economy of Fragile States Measuring Welfare and Social Programs and Transfers

Creating a Learning Society Joseph E. Stiglitz, Bruce C. Greenwald, 2015-10-06 A superb new understanding of the dynamic economy as a learning society one that goes well beyond the usual treatment of education training and R D Robert

Kuttner author of *The Stakes 2020* and *the Survival of American Democracy* Since its publication *Creating a Learning Society* has served as an effective tool for those who advocate government policies to advance science and technology It shows persuasively how enormous increases in our standard of living have been the result of learning how to learn and it explains how advanced and developing countries alike can model a new learning economy on this example *Creating a Learning Society* Reader's Edition uses accessible language to focus on the work's central message and policy prescriptions As the book makes clear creating a learning society requires good governmental policy in trade industry intellectual property and other important areas The text's central thesis that every policy affects learning is critical for governments unaware of the innovative ways they can propel their economies forward Profound and dazzling In their new book Joseph E Stiglitz and Bruce C Greenwald study the human wish to learn and our ability to learn and so uncover the processes that relate the institutions we devise and the accompanying processes that drive the production dissemination and use of knowledge This is social science at its best Partha Dasgupta University of Cambridge An impressive tour de force from the theory of the firm all the way to long term development guided by the focus on knowledge and learning This is an ambitious book with far reaching policy implications Giovanni Dosi director Institute of Economics Scuola Superiore Sant Anna A sweeping work of macroeconomic theory Harvard Business Review

Economic Growth Philip Arestis, Michelle Baddeley, J. S. L. McCombie, 2007-01-01 Focuses on the nature causes and features of economic growth across a range of countries and regions This title covers a variety of growth related topics from theoretical analyses of economic growth in general to empirical analyses of growth in the OECD transition economies and developing economies This enlightening and significant new volume focuses on the nature causes and features of economic growth across a wide range of countries and regions Covering a variety of growth related topics from theoretical analyses of economic growth in general to empirical analyses of growth in the OECD transition economies and developing economies the distinguished cast of contributors address some of the most important contemporary issues and developments in the field These include amongst others endogenous growth theory Keynesian theories of the business cycle and growth unemployment and growth FDI and productivity spillovers and knowledge externalities and growth This useful analysis of the many facets of economic growth will be an essential read for those interested in economic theory and economic policy making as well as students and scholars of macroeconomics and finance

Social Science Knowledge and Economic Development Vernon W. Ruttan, 2003 The central premise of this book is that the demand for social science knowledge is derived from the demand for institutional change pref *The Palgrave Companion to MIT Economics* Robert A. Cord, 2025-07-10 The Massachusetts Institute of Technology has been and continues to be one of the most important global centres for economics With four chapters on themes in MIT economics and 38 chapters on the lives and work of MIT economists this book shows how economics became established at the Institute how it produced some of the world's best known economists including Paul Samuelson Franco Modigliani and Robert Solow and

how it remains a global force for the very best in teaching and research in economics With original contributions from a stellar cast the volumes provide economists especially those interested in macroeconomics and the history of economic thought with an in depth analysis of MIT economics **Growth and Economic Development** P. Arestis,A. P.

Thirlwall,2007-01-01 this volume is a very good and important addition to economic growth and development On the basis of authority the selection is well balanced This book should be a mandatory textbook for graduate students in development economics and essential reading for all policy makers Voxi Heinrich Amavilah Progress in Development Studies This valuable and engaging new book bears eloquent testimony to A P Thirlwall s substantial contribution to economics over the last 40 years The volume does not attempt to provide a comprehensive review of such a prolific figure but rather demonstrates the considerable influence that his work on economic theory has had on his contemporaries and the profession as a whole From his early pioneering research in regional and labour economics to his more recent exploration of growth and development economics leading experts in the field bear witness to the significant role he has played in the evolution of the discipline In addressing some of the most pivotal aspects of his career the contributors cover a range of topics including Thirlwall s Law the application of Keynesian macroeconomic approaches the General Theory within open economies the connection between short run cycles and long run growth endogenous growth theory the Stability and Growth Pact as well as broader development issues and problems In championing Thirlwall s challenging work this volume provides a lively and comprehensive account of some of the most important areas of economics today This book will prove an essential read for academics and policy makers alike who are interested in trade growth and development economics *Frontiers of Development Economics* Gerald M. Meier,Joseph E. Stiglitz,2001 With contributions from 35 leading economists this forward looking book explores the future of development economics against the background of the past half century of development thought and practice Outstanding representatives of the past two generations of development economists assess development thinking at the turn of the century and look to the unsettled questions confronting the next generation The volume offers a thorough analysis of the broad range of issues involved in development economics and it is especially timely in its critique of what is needed in development theory and policy to reduce poverty An overriding issue is whether in the future development economics is to be regarded simply as applied economics or whether the nature and scope of development economics will constitute a need for a special development theory to supplement general economic theory *Frontiers of Development Economics* is an ideal reference for all those working in the international development community

The Political Economy of Economic Performance Voxi Heinrich Amavilah,2020-05-28 Extant research continues to perpetuate a myth of Sub Saharan African countries SSACs as ever stuck in the past and with incurable growth maladies However during the years just before the great global recession some of these countries performed better than countries in other regions What explains this turnaround How can it be ignited everywhere in the region and made to stick The Political

Economy of Economic Performance is among a few competitors that celebrate the successes of the region and argue for the positive economics of performance of at least some countries Organized around two themes which are pursued in six chapters the book provides a comprehensive balanced and thorough analysis of the factors and forces behind the unusually good performance of SSACs just before the great global recession and shows that there is a way forward for them The book makes a significant contribution to both policy and research because while its structure is scholarly and logical with a writing style that is coherent and easily understandable to all interested readers worldwide *India's Economic Growth* J. K.

Sengupta,2005-10-21 This book examines new policies for accelerating India s economic growth This book discusses a set of dynamic strategies for growth emphasizing the dynamic role of information technology and the New Economy These show how new growth and the historical experiences of fast growing Asian countries can be utilised for a new growth paradigm in India

Frontiers of Economics Abu N. Wahid,2002-06-30 Economics Nobel laureates are the pioneers of the science of economics They are the most brilliant products of the discipline and have made enormous original contributions to the field of economics and oftentimes history political science business and other subjects Their works struggles successes and failures are fascinating and readers are given a glimpse into each laureate s life where and when they were born and raised what schools they attended and who influenced their intellectual development Most importantly each laureate s often complex corpus of work is described as succinctly as possible without losing the work s original flavor what it contributed to the field and how it was received by peers and how it affected the world A list of selected further readings concludes each entry directing the reader to the primary and secondary works essential to understanding the works of these towering figures Arranged chronologically by year of award all 44 entries cogently explain the laureate s life s work in language even non economists can follow Economists interested in the intellectual history of their discipline and professors and students of business will find Wahid s book a very useful resource when seeking out the basic outlines of the thoughts of the scholars who have shaped the fields of economic inquiry practice and research Also any student in the social sciences thumbing through this book will instantly recognize many currents of thought that have influenced the way scholars in their discipline approach their craft

The Oxford Handbook of Industrial Policy Arkebe Oqubay,Christopher Cramer,Ha-Joon Chang,Richard Kozul-Wright,2020-10-20 Industrial policy has long been regarded as a strategy to encourage sector industry or economy wide development by the state It has been central to competitiveness catching up and structural change in both advanced and developing countries It has also been one of the most contested perspectives reflecting ideologically inflected debates and shifts in prevailing ideas There has lately been a renewed interest in industrial policy in academic circles and international policy dialogues prompted by the weak outcomes of policies pursued by many developing countries under the direction of the Washington Consensus and its descendants the slow economic recovery of many advanced economies after the 2008 global financial crisis and mounting anxieties about the national consequences of globalization The Oxford

Handbook of Industrial Policy presents a comprehensive review of and a novel approach to the conceptual and theoretical foundations of industrial policy The Handbook also presents analytical perspectives on how industrial policy connects to broader issues of development strategy macro economic policies infrastructure development human capital and political economy By combining historical and theoretical perspectives and integrating conceptual issues with empirical evidence drawn from advanced emerging and developing countries The Handbook offers valuable lessons and policy insights to policymakers practitioners and researchers on developing productive transformation technological capabilities and international competitiveness It addresses pressing issues including climate change the gendered dimensions of industrial policy global governance and technical change Written by leading international thinkers on the subject the volume pulls together different perspectives and schools of thought from neo classical to structuralist development economists to discuss and highlight the adaptation of industrial policy in an ever changing socio economic and political landscape

Innovation, Intellectual Property, and Economic Growth Christine Greenhalgh, Mark Rogers, 2010-01-24 Christine Greenhalgh explains the complex process of innovation how it sustains the growth of firms industries economies combining microeconomic macroeconomic analysis

How Nations Learn Arkebe Oqubay, Kenichi Ohno, 2019 Why is catch up rare and why have some nations succeeded while others failed This volumes examines how nations learn by reviewing key structural and contingent factors that contribute to dynamic learning and catch up

Development and Sustainability Alberto Cimadamore, Maurice Mittelmark, Gro Therese Lie, Fungisai P. Gwanzura Ottemöller, 2016-03-15 While the need for effective action toward a greener and socially inclusive economy has long been evident health promotion in the context of sustainable development has faltered Arguing that human health is the key factor to sustainable development Development and Sustainability promotes a fresh transdisciplinary approach to the eradication of extreme poverty This ground breaking book calls for new forms of cooperation which cross the traditional boundaries between social activism and science and which are capable of harnessing the complex knowledge that such radical change requires The contributions bridge the gap between those working for health and those working for sustainability science and the green economy through developing the methodological and scientific means to deal with some of the most critical issues faced by humanity in the twenty first century

New Efficiency Theory Jati Sengupta, 2012-11-10 New efficiency theory refers to the various parametric and semi parametric methods of estimating production and cost frontiers which include data envelopment analysis DEA with its diverse applications in management science and operations research This monograph develops and generalizes the new efficiency theory by highlighting the interface between economic theory and operations research Some of the outstanding features of this monograph are 1 integrating the theory of firm efficiency and industry equilibrium 2 emphasizing growth efficiency in a dynamic setting 3 incorporating uncertainty of market demand and prices and 4 the implications of group efficiency by sharing investments Applications discuss in some detail the growth and decline of US computer industry and the

relative performance of mutual fund portfolios Industrial Policy and Economic Development Arkebe Oqubay, 2025-04-09

This book explores industrial policy and how it can drive economic development within emerging and developing countries. It examines the potential for sustainable economic growth and green industrialisation to deliver economic transformation and catch up. The ways in which manufacturing can accelerate decarbonisation through the development of low carbon industrial hubs, promote the expansion of renewable energy and encourage investment in green technology and innovation are highlighted to show how industrial policy is key to achieving the net zero goals of the 2030 Agenda and the Sustainable Development Goals. The links between industrial policy and urban transformation are also discussed to underline how cities can drive economic growth and foster technological innovation within the developing world. This book offers a framework for industrial policy and economic development that can be applied within emerging and developing economies, particularly in Africa. It will be relevant to students, researchers and policymakers interested in development economics, industrial policy and environmental economics.

Learning From Learning By Doing Lessons For Economic Growth Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become much more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Learning From Learning By Doing Lessons For Economic Growth**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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