

Entrepreneur Definition

Economics



Entrepreneurial Economics

David B. Audretsch



Entrepreneurial Economics:

Entrepreneurial Economics R. McQuaid, K. Glancey, 2000-05-03 Entrepreneurial Economics is concerned with the role of entrepreneurs and the nature and scope of entrepreneurship in the economy. It broadly covers a range of economic and non-economic theories of the characteristics and behaviour of entrepreneurs. Also considered are government policies to increase the number of entrepreneurs in the economy and social entrepreneurship linked to economic development. It includes illustrations of successful entrepreneurs and more detailed case studies. *The Entrepreneurial Society* David B. Audretsch, 2007-07-02 Previous generations enjoyed the security of lifelong employment with a sole employer. Public policy and social institutions reinforced that security by producing a labor force content with mechanized repetition in manufacturing plants and creating loyalty to one employer for life. This is no longer the case. Globalization and new technologies have triggered a shift away from capital and towards knowledge. In today's global economy where jobs and factories can be moved quickly to low cost locations, the competitive advantage has shifted to ideas, insights, and innovation. But it is not enough just to have new ideas. It takes entrepreneurs to actualize them by championing them to society. Entrepreneurship has emerged as the proactive response to globalization. In this book, award-winning economist David B. Audretsch identifies the positive proactive response to globalization: the entrepreneurial society, where change is the cutting edge and routine work is inevitably outsourced. Under the managed economy of the cold war era, government policies around the world supported big business while small business was deemed irrelevant and largely ignored. The author documents the fundamental policy revolution underway, shifting the focus to technology and knowledge-based entrepreneurship, where start-ups and small business have emerged as the driving force of innovation, jobs, competitiveness, and growth. The role of the university has accordingly shifted from tangential to a highly valued seedbed for coveted new ideas with the potential to create not just breathtaking new ventures but also entire new industries. By understanding the shift from the managed economy and the emergence of the entrepreneurial society, individuals, businesses, and communities can learn how to proactively harness the opportunities afforded by globalization in this new entrepreneurial society. **Entrepreneurial Economics** Alexander Tabarrok, 2002-02-28 This intriguing collection is designed to show how economists can play a more active role in designing and directing the nation's social institutions. By taking the task of political economy seriously, the contributors, including some of today's most distinguished economists, reveal the power of economic thought to offer innovative solutions to some of the most difficult problems facing society today. By creating markets where none existed before, the authors propose efficient, reliable, and profitable improvements to current systems of health insurance, financial markets, human organ distribution, judicial practice, bankruptcy, and securities regulation, patenting, and transportation. Written in the entrepreneurial spirit, these essays show economics to be an ambitious, dynamic, and far from dismal science. *The Economics of Entrepreneurship* Simon C. Parker, 2009-11-12 A theoretical and empirical investigation of how

economics can contribute to our understanding of entrepreneurship **Entrepreneurship, Knowledge, and Economic Growth** Pontus Braunerhjelm, 2008 This monograph is about the forces that underpin the creation of knowledge its diffusion and commercialization and the role of the entrepreneur in these dynamic processes The main objective is to identify the microeconomic foundation of growth the extent to which contemporary models fail in that respect and suggest improvements

Entrepreneurship and Economic Progress Randall Holcombe, 2007-01-24 Entrepreneurship is the engine of economic progress but mainstream economic models of economic growth tend to leave out the entrepreneurial elements of the economy This new book from Randall Holcombe begins by identifying areas in which evolutionary and Austrian approaches differ from the academic mainstream literature on economic growth before moving on to distinguish growth from progress The author then analyzes economic models of the firm based on the idea that it is entrepreneurship that drives economic progress The book should prove to be a natural successor to recent Routledge books by Frederic Sautet and David Harper

Entrepreneurial Economics : Bright Ideas from the Dismal Science Oakland Alexander Tabarrok Director of Research The Independent Institute, 2002-01-31 This intriguing collection is designed to show how economists can play a more active role in designing and directing the nation s social institutions By taking the task of political economy seriously the contributors including some of today s most distinguished economists reveal the power of economic thought to offer innovative solutions to some of the most difficult problems facing society today By creating markets where none existed before the authors propose efficient reliable and profitable improvements to current systems of health insurance financial markets human organ distribution judicial practice bankruptcy and securities regulation patenting and transportation Written in the entrepreneurial spirit these essays show economics to be an ambitious dynamic and far from dismal science

Institutions, Entrepreneurship, and Economic Performance David Urbano, Sebastian Aparicio, David B. Audretsch, 2019-04-11 Using institutional economics as a theoretical framework this book analyzes institutional environment conducive to entrepreneurial activity in order to enhance economic performance across countries In particular the main contributions of this book to the entrepreneurship literature are the following Identify past and current research about the institutional context shaping entrepreneurial activity and its effect on economic growth Examine social progress orientation as those institutional factors that are shaping innovative entrepreneurial activity Explore the effect of different types of entrepreneurial activities on economic growth Examine how social progress orientation through opportunity driven entrepreneurship affects economic development Analyze the interrelationships between institutions entrepreneurial activity and economic development across countries Study how the country s institutional context influences the way in which entrepreneurial activity affects social progress Two sides of the same coin might be observed when analyzing policy aspects of those institutions affecting entrepreneurial activity On the one hand effective public policy to promote entrepreneurship is predicated on understanding the underlying forces as well as the consequences and impacts of entrepreneurship On the

other hand different endeavors to promote entrepreneurial activity might have deleterious economic effects since they could actually reduce employment in the long term Thus it is crucial to understand the institutional environment in which entrepreneurs are interacting and making decisions The comprehension of these phenomena serves to move forward the theoretical practical and policy debate on entrepreneurship as a mechanism to achieve higher economic performance

Entrepreneurship Theory and Practice Francis J. Greene,2020-02-22 This beautifully written and thoroughly modern core textbook provides a strong bridge between entrepreneurship theory and practice and looks at the entire life cycle of a business including the often neglected area of business closure Underpinned by strong academic rigour the text takes a critical approach yet is also highly accessible and readable explaining complex concepts clearly and succinctly Research led yet practice oriented it examines the latest evidence based thinking in the field and applies this to the practice of entrepreneurship through a plethora of practical examples global cases useful tools and engaging multi faceted pedagogy Written by a recognised expert on entrepreneurship Entrepreneurship Theory and Practice is the ideal textbook for undergraduate postgraduate and MBA students taking modules on entrepreneurship that blend theory and practice It requires no prior knowledge of entrepreneurship Accompanying online resources for this title can be found at bloomsburyonlineresources.com/entrepreneurship-theory-and-practice These resources are designed to support teaching and learning when using this textbook and are available at no extra cost

The Emergence of Entrepreneurial Economics G.T. Vinig,R.C.W. van der Voort,Robert A. Burgelman,Henry W. Chesbrough,2005-08-01 Contributes to the emergence of the entrepreneurial economics field or school of thought in which the study of patterns in the complex seemingly chaotic and unpredictable process of entrepreneurship and its role in the economy stands central This title also includes articles that provide the research done on entrepreneurship

Entrepreneurial Economics Fouad Sabry,2023-12-17 What is Entrepreneurial Economics The study of the entrepreneur and the role that entrepreneurship plays within the economy is referred to as entrepreneurial economics The accumulation of factors of production is not sufficient to explain the evolution of the economy in and of itself Despite the fact that they are essential components of production they are not sufficient for the expansion of the economy How you will benefit I Insights and validations about the following topics Chapter 1 Entrepreneurial economics Chapter 2 Joseph Schumpeter Chapter 3 Index of economics articles Chapter 4 Israel Kirzner Chapter 5 Internationalization Chapter 6 Classical economics Chapter 7 Frank Knight Chapter 8 Pigouvian tax Chapter 9 Richard Cantillon Chapter 10 William Baumol Chapter 11 Theory of the firm Chapter 12 Circular flow of income Chapter 13 Harvey Leibenstein Chapter 14 Mark Casson Chapter 15 History of economic thought Chapter 16 David B Audretsch Chapter 17 Schumpeterian rent Chapter 18 Innovation economics Chapter 19 Entrepreneurship Chapter 20 Capitalism Socialism and Democracy Chapter 21 History of microeconomics II Answering the public top questions about entrepreneurial economics III Real world examples for the usage of entrepreneurial economics in many fields IV Rich glossary featuring over 1200 terms to

unlock a comprehensive understanding of entrepreneurial economics eBook only Who will benefit Professionals undergraduate and graduate students enthusiasts hobbyists and those who want to go beyond basic knowledge or information for any kind of entrepreneurial economics

Entrepreneurship, Innovation, and Economic Development
Adam Szirmai,Wim Naudé,Micheline Goedhuys,2011-04-28 Entrepreneurship and innovation are two of the most pervasive concepts of our times yet there are still gaps in our understanding of the interactions between entrepreneurship and innovation particularly in developing countries This book is an attempt to fill this gap It focuses on the entrepreneurship innovation development nexus drawing heavily on empirical evidence from developing countries Cross country and individual country experiences cover nations as diverse as Ethiopia India Turkey Vietnam and also examine lessons from advanced economies such as Finland Three sets of questions are addressed What is the impact of entrepreneurship and innovation on growth and development What determines the innovative performance of entrepreneurs in developing countries What role does the institutional environment play in shaping the extent and impact of innovative activities A key message is that entrepreneurial innovation whether through small firms large national firms or multinational firms is often vibrant in developing countries but does not always realise its full potential This is due to institutional constraints the absence of the appropriate mix of different types of small and large and domestic and foreign firms and insufficiently developed firm capabilities The contributions provide a better understanding of the determinants and impacts of innovation in developing countries and the policies and institutions that support or hinder innovation

Entrepreneurship and the Market Process
Arielle John,Diana W. Thomas,2020-12-14 What is the significance of entrepreneurship in an economy Scholars have argued that when the market is viewed as a process of perpetual adjustment to various forces and not as a set of end state prices and quantities simply arrived at the role of the entrepreneur comes to the fore What then are fruitful ways to conceive of the phenomenon of entrepreneurship How do entrepreneurs both respond to and shape larger forces in the economy In what ways can political institutions and government regulation shape the decisions made by entrepreneurs and their responsiveness to consumers How does the cultural environment influence the types of opportunities that an entrepreneur will notice and act on Finally is entrepreneurial behavior strictly limited to activity we see in the market This edited volume comprised of chapters by scholars and students studying from the disciplines of sociology and economics examines entrepreneurship theoretically and applied to various cases It provides an overview of the economic literature on entrepreneurship and puts forth a framework for understanding the market process as well the policy implications of government intervention and cultural considerations in the market It will be of use to any scholars students practitioners or policymakers interested in entrepreneurship

Entrepreneurship and Economic Development Wim Naudé,2010-12-08 Leading international scholars provide a timely reconsideration of how and why entrepreneurship matters for economic development particularly in emerging and developing economies The book critically dissects the evolving relationship

between entrepreneurs and the state

The Illusions of Entrepreneurship Scott A. Shane, 2008-10-01 There are far more entrepreneurs than most people realize But the failure rate of new businesses is disappointingly high and the economic impact of most of them disappointingly low suggesting that enthusiastic would be entrepreneurs and their investors all too often operate under a false set of assumptions This book shows that the reality of entrepreneurship is decidedly different from the myths that have come to surround it Scott Shane a leading expert in entrepreneurial activity in the United States and other countries draws on the data from extensive research to provide accurate useful information about who becomes an entrepreneur and why how businesses are started which factors lead to success and which predict a likely failure The Illusions of Entrepreneurship is an essential resource for everyone who has dreamed of starting a new business for investors in start ups for policy makers attempting to facilitate the formation and survival of new businesses and for researchers interested in the economic impact of entrepreneurial activity Scott Shane offers research based answers to these questions and many others Why do people start businesses What industries are popular for start ups How many jobs do new businesses create How do entrepreneurs finance their start ups What makes some locations and some countries more entrepreneurial than others What are the characteristics of the typical entrepreneur How well does the typical start up perform What strategies contribute to the survival and profitability of new businesses over time

Public Policy and the Economics of Entrepreneurship Douglas Holtz-Eakin, Harvey S. Rosen, 2003-12-23 This groundbreaking collection of essays by leading economists examines different aspects of entrepreneurship and its relation to public policy Entrepreneurship has been a subject of much recent discussion among academics and policymakers because of the belief that it invigorates the economy producing greater productivity more jobs and higher economic growth President George W Bush promoted his economic plan by pointing to its encouragement of entrepreneurship Yet despite its importance the topic of entrepreneurship is underrepresented in the economics literature The contributors to Public Policy and the Economics of Entrepreneurship examine different aspects of entrepreneurship and its relation to public policy to help us reach a better understanding of the economic role of entrepreneurs The contributors all prominent economists first consider what policies effectively encourage entrepreneurship discussing a possible role for government in venture capital markets the effect of the tax code s subsidy of health insurance for the self employed and the impact of banking deregulation on entrepreneurial activity Two contributors then examine entrepreneurship in unexpected places not small businesses but large pharmaceutical firms and nonprofit organizations The final essays explore the effect of entrepreneurship on inequality looking at statistical evidence of upward mobility for self employed blacks and Hispanics and discussing the effect on entrepreneurial activity of policies to reduce wealth inequality The contributors hope by offering a rigorous economic examination of entrepreneurship to foster better public policies that encourage and support entrepreneurial activity

Handbook of Research on Entrepreneurship Policy David B. Audretsch, Isabel Grilo, A. Roy Thurik, 2007 This book is a well written and handy source for readers Additionally it

provides an overview of current issues relevant to the development of entrepreneurial policy which is based on interesting case studies across a number of nations Dessy Irawati International Journal of Entrepreneurial Behaviour and Research What is new in the world is the need to understand business dynamics the entry exit and growth of firms in the economy This dynamic firm structure as opposed to the static firm structure that dominated past thinking has spurred an outpouring of research The heart of the issue is that while many have identified the importance of business dynamics entry and exit we have only recently taken a closer look at the ecological system in which some companies must die for others to thrive Entrepreneurs are the predators of this system Public policy in an entrepreneurial economy dynamic must limit the forces that prevent firm exit and foster the forces that promote firm entry This book makes an important contribution to the debate Zoltan J Acs George Mason University US and Max Planck Institute of Economics Germany This unique Handbook provides a solid foundation for essential study in the nascent field of entrepreneurship policy research This foundation is initially developed via the exploration of two significant propositions underpinning the nature of entrepreneurship policy research The first is that entrepreneurship has emerged as a bona fide focus of public policy particularly with respect to economic growth and employment creation The second is that neither scholars nor policy makers are presently equipped to understand the public policy role for entrepreneurship The contributors experienced scholars specialist researchers and dynamic policy makers thus grapple with novel questions of considerable policy relevance that few have previously posed The Handbook therefore provides some of the first crucial systematic analyses of important issues and key questions to be raised in order to move entrepreneurship policy forward are also presented Written by academics and practitioners drawing examples from both North America and Europe this stimulating new Handbook is a prerequisite for students scholars and practitioners in the incipient world of entrepreneurship policy

Handbook of Entrepreneurship Research Sharon A. Alvarez, Rajshree R. Agarwal, Olav Sorenson, 2006-03-30 early economic thinkers and classic works such as Cantillon 1755 Knight 1921 and Kirzner 1973 The paper opens by explaining how uncertainty and thus entrepreneurship disappeared from microeconomic theory as it became increasingly formalized and stylized It then goes on to bring the entrepreneur and entrepreneurial decision making back into economic theory by focusing on the interrelationships among actors knowledge and perceived economic opportunities using a resource based framework The third paper in this section Chapter 4 is by Foss and Klein Entrepreneurship and the Economic Theory of the Firm Any Gains from Trade Foss and Klein strongly link theories of the firm to entrepreneurship arguing a fundamental and intrinsic connection between the two They like Mahoney and Michael explain how entrepreneurship became less important in economic models as the general equilibrium model became dominant Foss and Klein ask Does the entrepreneur need a firm They focus on the judgment of the entrepreneur and suggest that this judgment is exercised through asset ownership and starting a firm Foss and Klein further argue that it is through this notion of judgment that heterogeneous assets combine to meet future wants

The Economics of Self-Employment and

Entrepreneurship Simon C. Parker, 2004-02-19 As self employment and entrepreneurship become increasingly important in our modern economies Simon C Parker provides a timely definitive and comprehensive overview of the field In this book he brings together and assesses the large and disparate literature on these subjects and provides an up to date overview of new research findings Key issues addressed include the impact of ability risk personal characteristics and the macroeconomy on entrepreneurship issues involved in raising finance for entrepreneurial ventures with an emphasis on the market failures that can arise as a consequence of asymmetric information the job creation performance of the self employed the growth innovation and exit behaviour of new ventures and small firms and the appropriate role for governments interested in promoting self employment and entrepreneurship This book will serve as an essential reference guide to researchers students and teachers of entrepreneurship in economics business and management and other related disciplines

Entrepreneurship Thomas Grebel, 2005-10-05 The entrepreneur has been neglected over the years in formal economic theorizing Previously there has been only eclectic theories such as human capital theory and network dynamics which discuss certain perspectives of entrepreneurial behaviour This insightful book closes this gap in entrepreneurship literature Inspired by modern physics author Thomas Grebel brings together an evolutionary methodology along the way implicating quantum graph and percolation theory Here Grebel has provided a synthesis of all the main theories of entrepreneurship Taking an interdisciplinary approach to the subject this fascinating book opens up new ideas in modelling and the original thinking contained within will be of interest to all those working in the area of business and management as well as those in economics

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