



# UNITED STATES ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate

5.46%

● Unemployed (5.46%)

● Employed (94.54%)

Population & labor force



Total Population :  
331.9 Million



Labor Force :  
161.2 Million



Unemployed :  
8.8 Million



## BALANCE OF TRADE



## HOUSE HOLD INCOME AND POVERTY

Income and distribution



Median Income  
\$ 70,784  
Per Household

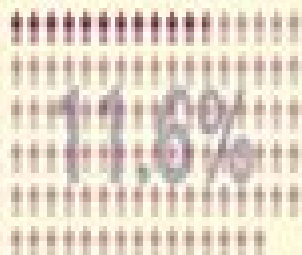


Minimum Wage  
\$ 7.25  
Per Hour



Gini Index  
0.49

Population below poverty line



● Below poverty line (11.6%)

● Above poverty line (88.4%)



## GROSS DOMESTIC PRODUCT

GDP



\$ 23.32  
Trillion  
(2021)

GDP (per capital)



\$ 70,248.63  
(2021)

Real growth rate

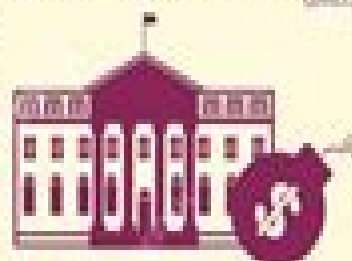


5.9%  
(2022)

## DEBT AND INFLATION

Public Debt

\$ 30.93 Trillion  
(2022)



124% (of GDP)  
(2022)

Inflation Rate



6.5%  
(Dec 2022)

# Economics In America

**James T. Ziegenfuss**



## **Economics In America:**

**Capitalism in America** Alan Greenspan, Adrian Wooldridge, 2019-10-15 From the legendary former Fed Chairman and the acclaimed Economist writer and historian the full epic story of America's evolution from a small patchwork of threadbare colonies to the most powerful engine of wealth and innovation the world has ever seen Shortlisted for the 2018 Financial Times and McKinsey Business Book of the Year Award From even the start of his fabled career Alan Greenspan was duly famous for his deep understanding of even the most arcane corners of the American economy and his restless curiosity to know even more To the extent possible he has made a science of understanding how the US economy works almost as a living organism how it grows and changes surges and stalls He has made a particular study of the question of productivity growth at the heart of which is the riddle of innovation Where does innovation come from and how does it spread through a society And why do some eras see the fruits of innovation spread more democratically and others including our own see the opposite In Capitalism in America Greenspan distills a lifetime of grappling with these questions into a thrilling and profound master reckoning with the decisive drivers of the US economy over the course of its history In partnership with the celebrated Economist journalist and historian Adrian Wooldridge he unfolds a tale involving vast landscapes titanic figures triumphant breakthroughs enlightenment ideals as well as terrible moral failings Every crucial debate is here from the role of slavery in the antebellum Southern economy to the real impact of FDR's New Deal to America's violent mood swings in its openness to global trade and its impact But to read Capitalism in America is above all to be stirred deeply by the extraordinary productive energies unleashed by millions of ordinary Americans that have driven this country to unprecedented heights of power and prosperity At heart the authors argue America's genius has been its unique tolerance for the effects of creative destruction the ceaseless churn of the old giving way to the new driven by new people and new ideas Often messy and painful creative destruction has also lifted almost all Americans to standards of living unimaginable to even the wealthiest citizens of the world a few generations past A sense of justice and human decency demands that those who bear the brunt of the pain of change be protected but America has always accepted more pain for more gain and its vaunted rise cannot otherwise be understood or its challenges faced without recognizing this legacy For now in our time productivity growth has stalled again stirring up the populist furies There's no better moment to apply the lessons of history to the most pressing question we face that of whether the United States will preserve its preeminence or see its leadership pass to other inevitably less democratic powers

**Politics and Economics in America** Richard E. Carmichael, 1998 At particular moments in history the USA was the economic envy of the world This text examines the evolution of economic belief and the historical events which affected the growth of the world's leading industrial countries with specific emphasis on the USA

**The Economic Mind in America** Malcolm Rutherford, 1998-03-05 This volume demonstrates the variety and creativity of American economics and the links between American economic thought and its non European context It contains

selected papers from the 1996 History of Economics Society Conference      **The Economy of Early America** Cathy D. Matson, 2006 In recent years scholars in a number of disciplines have focused their attention on understanding the early American economy This text enters the resurgent discussion by showcasing the work of leading scholars who represent a spectrum of historiographical and methodological viewpoints      **The Economic Mind in America** Malcolm Rutherford, 1998      **Economics in America** David L. Bender, Gary E. McCuen, 1976 Alternative points of view on morality and values the role of government big business and free enterprise tax reform the national debt social security and multinational corporations      Jump-Starting America Jonathan Gruber, Simon Johnson, 2019-04-09 The untold story of how America once created the most successful economy the world has ever seen and how we can do it again The American economy glitters on the outside but the reality is quite different Job opportunities and economic growth are increasingly concentrated in a few crowded coastal enclaves Corporations and investors are disproportionately developing technologies that benefit the wealthiest Americans in the most prosperous areas and destroying middle class jobs elsewhere To turn this tide we must look to a brilliant and all but forgotten American success story and embark on a plan that will create the industries of the future and the jobs that go with them Beginning in 1940 massive public investment generated breakthroughs in science and technology that first helped win WWII and then created the most successful economy the world has ever seen Private enterprise then built on these breakthroughs to create new industries such as radar jet engines digital computers mobile telecommunications life saving medicines and the internet that became the catalyst for broader economic growth that generated millions of good jobs We lifted almost all boats not just the yachts Jonathan Gruber and Simon Johnson tell the story of this first American growth engine and provide the blueprint for a second It is a visionary pragmatic sure to be controversial plan that will lead to job growth and a new American economy in places now left behind      A History of American Economic Thought Samuel Barbour, James Cicarelli, J. E. King, 2017-10-04 This vital addition to the Routledge History of Economic Thought series surveys arguably the most important country in the development of economics as we know it today the United States of America A History of American Economic Thought is a comprehensive study of American economics as it has evolved over time with several singularly unique features including a thorough examination of the economics of American aboriginals prior to 1492 a detailed discussion of American economics as it has developed during the last fifty years and a generous dose of non mainstream American economics under the rubrics Other Voices and Crosscurrents It is far from being a native American community and numerous social reformers and those with alternative points of view are given as much weight as the established figures who dominate the mainstream of the profession Generous doses of American economic history are presented where appropriate to give context to the story of American economics as it proceeds through the ages from seventeenth century pre independence into the twentieth first century packed full of influential figures including John Bates Clark Thorstein Veblen Irving Fisher Paul Samuelson and John Kenneth Galbraith to

name but a few This volume has something for everyone interested in the history of economic thought the nexus of American economic thought and American economic history the fusion of American economics and philosophy and the history of science

The Economic Transformation of America to 1865 Robert L. Heilbroner, Aaron Singer, 1994 This text offers a proven combination of scholarship from an economist and a renowned American historian It recounts the story of capitalism and the age of machines through the voices of business leaders working people inventors and an unusual cast of presidents generals and patriots

**The Ultimate Field Guide to the U.S. Economy** James Heintz, 2000-01 Revised and expanded with the most recent data this new edition of the classic primer on American economics brings key policy issues to life reflecting the collective wit and wisdom of the best economic literacy activists in the country Glossary Illustrations throughout

**Freefall: America, Free Markets, and the Sinking of the World Economy** Joseph E. Stiglitz, 2010-09-21 A New York Times bestseller Freefall recounts the recent financial crisis and the way forward by a Nobel Prize winning economist This edition includes a new Afterword

Advice and Dissent Alan S. Blinder, 2018-03-27 A bestselling economist tells us what both politicians and economists must learn to fix America's failing economic policies American economic policy ranks as something between bad and disgraceful As leading economist Alan S Blinder argues a crucial cultural divide separates economic and political civilizations Economists and politicians often talk and act at cross purposes politicians typically seek economists advice only to support preconceived notions not to learn what economists actually know or believe Politicians naturally worry about keeping constituents happy and winning elections Some are devoted to an ideology Economists sometimes overlook the real human costs of what may seem to be the obviously best policy to a calculating machine In Advice and Dissent Blinder shows how both sides can shrink the yawning gap between good politics and good economics and encourage the hardheaded but softhearted policies our country so desperately needs

**Business America**, 1980 Includes articles on international business opportunities

*Hayek's Bastards* Quinn Slobodian, 2025-04-15 How neoliberals turned to nature to defend inequality after the end of the Cold War Neoliberals should have seen the end of the Cold War as a total victory but they didn't Instead they saw the chameleon of communism changing colors from red to green The poison of civil rights feminism and environmentalism ran through the veins of the body politic and they needed an antidote To defy demands for equality many neoliberals turned to nature Race intelligence territory and precious metal would be bulwarks against progressive politics Reading and misreading the writings of their sages Friedrich Hayek and Ludwig von Mises they articulated a philosophy of three hardwired human nature hard borders and hard money and forged the alliances with racial psychologists neoconfederates ethnonationalists and goldbugs that would become known as the alt right Following Hayek's bastards from Murray Rothbard to Charles Murray to Javier Milei we find that key strains of the Far Right emerged within the neoliberal intellectual movement not against it What has been reported as an ideological backlash against neoliberal globalization in recent years is often more of a frontlash This history of ideas shows us that the

reported clash of opposites is more like a family feud      *The Myth of America's Decline: Politics, Economics, and a Half Century of False Prophecies* Josef Joffe, 2013-11-04 A bracing and intelligent reminder that for all its woes America remains extraordinarily dynamic innovative and resilient Fareed Zakaria Hailed by the Wall Street Journal as one of the best books of 2013 *The Myth of America's Decline* is a highly provocative look at how the United States for all its failings continues to be the leading business political and intellectual model for all other nations In a world where America bashers constantly chortle that the United States is in decline Josef Joffe using lively historical examples and empirical economic models demonstrates that these doomsday contentions are flawed and that America even when compared with a resurgent China is the land where the future is being born      **The Riches of This Land** Jim Tankersley, 2020-08-11 A vivid character driven narrative fused with important new economic and political reporting and research that busts the myths about middle class decline and points the way to its revival For over a decade Jim Tankersley has been on a journey to understand what the hell happened to the world's greatest middle class success story the post World War II boom that faded into decades of stagnation and frustration for American workers In *The Riches of This Land* Tankersley fuses the story of forgotten Americans struggling women and men who he met on his journey into the travails of the middle class with important new economic and political research providing fresh understanding how to create a more widespread prosperity He begins by unraveling the real mystery of the American economy since the 1970s not where did the jobs go but why haven't new and better ones been created to replace them His analysis begins with the revelation that women and minorities played a far more crucial role in building the post war middle class than today's politicians typically acknowledge and policies that have done nothing to address the structural shifts of the American economy have enabled a privileged few to capture nearly all the benefits of America's growing prosperity Meanwhile the angry white men of Ohio have been sold by Trump and his ilk a theory of the economy that is dangerously backward one that pits them against immigrants minorities and women who should be their allies At the culmination of his journey Tankersley lays out specific policy prescriptions and social undertakings that can begin moving the needle in the effort to make new and better jobs appear By fostering an economy that opens new pathways for all workers to reach their full potential men and women immigrant or native born regardless of race America can once again restore the upward flow of talent that can power growth and prosperity      **A Perilous Progress** Michael Alan Bernstein, 2001 The economics profession in twentieth century America began as a humble quest to understand the wealth of nations It grew into a profession of immense public prestige and now suffers a strangely withered public purpose Michael Bernstein portrays a profession that has ended up repudiating the state that nurtured it ignoring distributive justice and disproportionately privileging private desires in the study of economic life Intellectual introversion has robbed it the very public influence it coveted and cultivated for so long With wit and irony he examines how a community of experts now identified with uncritical celebration of free market virtues was itself shaped dramatically so by government and collective action In

arresting and provocative detail Bernstein describes economists' fitful efforts to sway a state apparatus where values and goals could seldom remain separate from means and technique and how their vocation was ultimately humbled by government itself. Replete with novel research findings, his work also analyzes the historical peculiarities that led the profession to a key role in the contemporary backlash against federal initiatives dating from the 1930s to reform the nation's economic and social life. Interestingly enough, scholars have largely overlooked the history that has shaped this profession. An economist by training, Bernstein brings a historian's sensibilities to his narrative, utilizing extensive archival research to reveal unspoken presumptions that through the agency of economists themselves have come to mold and define and sometimes actually deform public discourse. This book offers important even troubling insights to readers interested in the modern economic and political history of the United States and perplexed by recent trends in public policy debate. It also complements a growing literature on the history of the social sciences. Sure to have a lasting impact on its field, *A Perilous Progress* represents an extraordinary contribution of gritty empirical research and conceptual boldness of grand narrative breadth and profound analytical depth.

**Creating America's Future** James T. Ziegenfuss, 2008 American citizens assume that the future for this country will be a future much like the past, beautiful in many respects. This optimistic view is now countered by those who see a country in decay struggling to address problems in health care, education, the environment, international affairs, and other sectors. This book calls on citizens and their leaders to build the future they most desire. The future should not happen to citizens but instead be created by citizens. In part one, this book examines the reasons for future building and the processes for doing so through interactive public sector-private sector dialogue and by applying methods of continuous improvement, reengineering, and visioning. In part two, Ziegenfuss presents scenarios of America's future that include the country's points of decay, trends, vision, and strategies in each of the parts of America: meaning, energy, health care, transportation, business, housing, and urban development, education, arts and entertainment, science, environment, agriculture, international affairs, and defense and law and justice. Public and private citizens, especially students, teachers, and planners, are encouraged to lead the debates with hope and vision, defining the future they most desire. Book jacket

**The Economic Importance of Latin America for the United States** United States. Congress. Joint Economic Committee, 1990

**The Economic Transformation of America** Robert L. Heilbroner, Aaron Singer, 1977

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