OIL & GAS ACCOUNTING

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International Petroleum Accounting Charlotte J. Wright, Rebecca A. Gallun, 2005 This long awaited text explains examines and discusses various aspects of accounting in international petroleum operations. The authors discuss and illustrate international petroleum contracts and related contract accounting issues that arise and contrast U S accounting standards with those of other countries which are likely to be applicable to companies operating in international settings Also included are discussions of petroleum tax regimes encountered around the world

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engineering They are complex as shown by the development of the job of the petroleum architect who coordinates all the operations They are costly as the investments for exploration and production represent more than half of all investments in the oil and gas sector Moreover exploration is a risky activity both from the technical and financial viewpoint only one well in five produces marketable oil Meanwhile the areas for exploration and production are spread throughout the world This book provides a complete overview of the stakes and challenges involved in oil and gas exploration and production Following a historical review and a survey of the markets the technical phases are covered as are the evaluation of reserves the estimation of investments and costs the decision making and control processes and the accounting legal and contractual environment for these activities The book concludes with a discussion of the role of safety and of environmental and ethical issues This work which is designed for readers concerned with the various aspects of the oil and gas upstream sector is accessible to all This second edition takes into account the huge changes in the oil and gas industry particularly the large increases in oil prices investments and costs observed since the first edition This book is available in French under the title Recherche et production du p trole et du gaz Contents 1 Petroleum a strategic product 2 Oil and gas exploration and production 3 Hydrocarbon reserves 4 Investments and costs 5 Legal fiscal and contractual framework 6 Decision making on exploration and production 7 Information accounting and competition analysis 8 Health safety the environment ethics **Daily Graphic** Ransford Tetteh, 2014-03-15 Fiscal Systems for Hydrocarbons Silvana Bibliography Glossary Index Tordo, 2007-01-01 Although host governments and investors may share one common objective the desire for projects to generate high levels off revenue their other goals are not entirely aligned Host governments aim to maximize rent for their country over time while achieving other development and socioeconomic objectives Investors aim to ensure that the return on investment is consistent with the risk associated with the project and with their corporations strategic objectives To reconcile these often conflicting objectives more and more countries rely on transparent institutional arrangements and flexible nuetral fiscal regimes This paper examines the key elements of the legal and fiscal frameworks utilized in the petroleum sector and aims to outline desirable features that should be considered in the design of fiscal policy with the objective of optimizing the host government s benefits taking into account the effect this would have on the private sector s ICIPEG 2016 Mariyamni Awang, Berihun Mamo Negash, Nur Asyraf Md Akhir, Luluan Almanna Lubis, Abdul investment Ghani Md. Rafek, 2017-01-20 This book presents the proceedings of the 4th International Conference on Integrated Petroleum Engineering and Geosciences 2016 ICIPEG 2016 held under the banner of World Engineering Science Technology Congress ESTCON 2016 at Kuala Lumpur Convention Centre from August 15 to 17 2016 It presents peer reviewed research articles on exploration while also exploring a new area shale research In this time of low oil prices it highlights findings to maintain the exchange of knowledge between researchers serving as a vital bridge builder between engineers geoscientists academics and industry **Abraham J. (Abe) Briloff** Richard Criscione, 2009-06-01 Informs readers of the historical

foundations on which the accounting profession is based the historical antecedents of today s accounting institutions and the historical impact of accounting This book explores the lives and works of pre eminent individuals in the profession s history

Energy Abstracts for Policy Analysis, 1988 **Decommissioning Forecasting and Operating Cost Estimation M.J.** Kaiser, 2019-04-12 The US Gulf of Mexico is one of the largest and most prolific offshore hydrocarbon basins in the world with thousands of structures installed in the region and tens of thousands of wells drilled Over the past decade a significant number of structures in shallow water have been decommissioned as operators can no longer kick the decommissioning can down the road This has opened up new markets and additional regulatory oversight with far reaching implications This book describes future decommissioning trends and issues and provides guidance for operator budgeting regulatory oversight and service sector companies interested in participating in the field Decommissioning Forecasting and Operating Cost Estimation is the first of its kind textbook to develop models to forecast platform decommissioning in the Gulf of Mexico and to better understand the dynamics of offshore production cost The book bridges the gap between modeling and technical knowledge to provide insight into the sector Topics are presented in five parts covering fundamentals structure inventories and well trends decommissioning modeling critical infrastructure issues and operating cost estimation Factor models and activity based cost models in operating cost estimation conclude the discussion Decommissioning Forecasting and Operating Cost Estimation helps oil and gas professionals navigate through this complex and challenging field providing an invaluable resource for academics researchers and professionals The book will also serve government regulators energy and environmental engineers offshore managers financial analyst and others interested in this fascinating and dynamic industry In depth economic statistical and systems analysis on Gulf of Mexico decommissioning activity Balanced coverage of fundamental knowledge and advanced methods Delivers data and results to understand infrastructure and activity trends Numerous examples worked out problems and real world applications Engineering science and market perspectives Petroleum Accounting and Financial Management Journal, 1999 From Man to Dragon Leigh Holt, 1989 The Law on Petroleum Unitization Paul F. Worthington, 2020-05-29 This comprehensive book addresses both the principles and the practicalities of petroleum unitization Paul F Worthington draws on both his extensive experience of the global petroleum industry and his insights into petroleum unitization in some 90 jurisdictions worldwide to map out the evolution of and rationale for unitization in legislation and to provide much needed guidance on the formulation of a legislative framework for effective regulatory governance of the unitization process

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