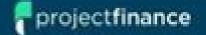
CALLS VS PUTS

	CALLS	PUTS
LONG	 An option contract that gives the holder the right to purchase stock at the strike price BULLISH 	 An option contract that gives the holder the right to sell stock at the strike price BEARISH
SHORT	 A short call obligates the call seller to sell a stock to the call buyer at the strike price if exercised BEARISH/NEUTRAL 	A short put obligates the put seller to purchase a stock from the put buyer at the strike price if exercised BULLISH/NEUTRAL



Fundamentals Of Options Market

George Angell

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