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Economic Dynamics and General Equilibrium



Time
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Economic Dynamics And General Equilibrium Time And Uncertainty

Bert Tieben

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Economic Dynamics and General Equilibrium Anders Borglin, 2004-01-22 The developments of economic theory in the 1950s served to pinpoint important underlying assumptions in the study of market institutions The conflict between observed institutions and the benchmark interpretation became apparent This led to the introduction of new equilibrium concepts The emphasis was on the possibilities to transfer purchasing power over time using spot markets involving assets or money This advanced textbook focuses on the developments in the theory of incomplete markets and overlapping generations economies where income transfers over time are restricted either by available assets or by the unfeasibility of contracts with unborn generations It bridges the gap between standard textbooks on microeconomics and more advanced expositions Contains diagrams examples and exercises Studyguide for Economic Dynamics and General Equilibrium Cram101 Textbook Reviews, 2013-05 Never HIGHLIGHT a Book Again Includes all testable terms concepts persons places and events Cram101 Just the FACTS101 studyguides gives all of the outlines highlights and quizzes for your textbook with optional online comprehensive practice tests Only Cram101 is Textbook Specific Accompanies 9780872893795 This item is printed on demand **Studyguide for Economic Dynamics and General Equilibrium** Cram101 Textbook Reviews, 2013-04 Never HIGHLIGHT a Book Again Virtually all of the testable terms concepts persons places and events from the textbook are included Cram101 Just the FACTS101 studyguides give all of the outlines highlights notes and quizzes for your textbook with optional online comprehensive practice tests Only Cram101 is Textbook Specific Accompanys 9783642055409 *Economic Theory and the Ancient Mediterranean* Donald W. Jones, 2014-06-03 Economic Theory and the Ancient Mediterranean presents a comprehensive introduction to the application of contemporary economic theory to the ancient societies of the Mediterranean Sea from the period of 5000 BCE to 400 CE Offers an accessible presentation of modern economic theory and its relationships to ancient societies Presents innovative expositions and applications of economic theory to issues in antiquity not often found in the literature Features insightful discussions of the relevance of contemporary economic models to various situations in antiquity Written for a broad range of scholars of ancient Mediterranean regions including archaeologists ancient historians and philologists Economic Dynamics in Discrete Time, second edition Jianjun Miao, 2020-03-03 A unified and comprehensive introduction to the analytical and numerical tools for solving dynamic economic problems substantially revised for the second edition This book offers a unified comprehensive and up to date treatment of analytical and numerical tools for solving dynamic economic problems The focus is on introducing recursive methods an important part of every economist's set of tools and readers will learn to apply recursive methods to a variety of dynamic economic problems The book is notable for its combination of theoretical foundations and numerical methods Each topic is first described in theoretical terms with explicit definitions and rigorous proofs numerical methods and computer codes to implement these methods follow Drawing on the latest research the book covers such cutting edge topics as asset price bubbles recursive

utility robust control policy analysis in dynamic New Keynesian models with the zero lower bound on interest rates and Bayesian estimation of dynamic stochastic general equilibrium DSGE models This second edition has been substantially updated Responding to renewed interest in modeling with multiple equilibria it incorporates new material on this topic throughout It offers an entirely new chapter on deterministic nonlinear systems and provides new material on such topics as linear planar systems chaos bifurcations indeterminacy and sunspot solutions pruning nonlinear solutions the bandit problem rational inattention models bequests self fulfilling prophecies the cyclical behavior of unemployment and vacancies and the long run risk model The exposition of each chapter has been revised and improved and many new figures Matlab codes and exercises have been added A student solutions manual can be purchased separately

The Concept of Equilibrium in Different Economic Traditions Bert Tieben, 2012-07-01 Bert Tieben is very well read in the history of economic thought and provides an overview of one of the basic concepts of economics that is unrivalled both in its scope and in its thoughtful and detailed discussion of the various currents and schools It goes right to the heart of economic theory and asks some pertinent questions about the limits and the future of economic theorizing That is I think what sets it apart from many other studies in the history of economic thought it is history with an eye to the future and it does all this without making any demands on the mathematical skills of the reader This book should therefore appeal to everybody who is interested in the methodology of economics and in exploring the boundaries of economic analysis Hans Visser VU University Amsterdam The Netherlands This book deals with one of the most puzzling concepts in economic science that of economic equilibrium In modern economics equilibrium is considered a key assumption but its role is contested by economists both from within the mainstream and from rival schools of thought What explains the contradictory assessments of the equilibrium concept in economics Do economists belonging to different traditions disagree about the definition of equilibrium or do they adopt different rules for assessing scientific status In this unique and exhaustive study Bert Tieben answers these questions by investigating the history of equilibrium economics from 1700 to the present day He concludes that ideology strongly coloured the development of this branch of theory helping to explain the vehemence of the debates surrounding the concept He also argues that scientific progress in economics may indeed be fostered by such opposition and contention and calls for cross fertilization and stronger cooperation between the different schools of thought This resourceful book will appeal to post graduate students and scholars in the history of economic thought and economic methodology Both neoclassical and heterodox economists most notably Austrian post Keynesian and institutional economists will also find much to interest them

Financial Economics, Risk And Information (2nd Edition) Marcelo Bianconi, 2011-11-29 Financial Economics Risk and Information presents the fundamentals of finance in static and dynamic frameworks with focus on risk and information The objective of this book is to introduce undergraduate and first year graduate students to the methods and solutions of the main problems in finance theory relating to the economics of uncertainty and information The main goal of the second edition is to make the materials

more accessible to a wider audience of students and finance professionals The focus is on developing a core body of theory that will provide the student with a solid intellectual foundation for more advanced topics and methods The new edition has streamlined chapters and topics with new sections on portfolio choice under alternative information structures The starting point is the traditional mean variance approach followed by portfolio choice from first principles The topics are extended to alternative market structures alternative contractual arrangements and agency dynamic stochastic general equilibrium in discrete and continuous time attitudes towards risk and towards inter temporal substitution in discrete and continuous time and option pricing In general the book presents a balanced introduction to the use of stochastic methods in discrete and continuous time in the field of financial economics

The New Palgrave Dictionary of Economics, 2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product

Elgar Encyclopedia of Post-Keynesian Economics Louis-Philippe Rochon, Sergio Rossi, 2023-01-13 This Encyclopedia is an invaluable reference book for post Keynesian and heterodox economics It consists of 300 entries written by 180 different authors The volume includes entries on key concepts of interest to post Keynesians as well as descriptions of some of the seminal books in the post Keynesian tradition It will interest both students and scholars of heterodox economics as well as policy makers around the world looking for a better alternative to mainstream economic policies at national and international levels in the aftermath of the global financial crisis that burst in 2008 and the COVID 19 pandemic crisis that began in 2020

ICPDI 2023 Md Rabiul Islam, Rongjuan Chen, Jing Ma, 2023-11-21 The 2nd International Conference on Public Management Digital Economy and Internet Technology ICPDI 2023 was successfully held on 1 3 September 2023 in Chongqing China This conference aimed to bring together researchers scholars and practitioners from various fields to exchange ideas and discuss advancements in the areas of public management digital economy and internet technology The conference featured a diverse range of research topics including but not limited to Public Management Digital Economy and Internet Technology The conference fostered a rich and stimulating intellectual environment The program included keynote speeches by renowned experts in the field parallel sessions for paper presentations and panel discussions addressing emerging trends and challenges The conference proceedings showcased a wide array of research papers providing valuable insights into the latest theoretical and practical developments in the field of public management digital economy and internet technology Participants had the opportunity to engage in constructive discussions offer feedback and establish potential collaborations for future research endeavors We extend our gratitude to all participants presenters organizers and sponsors for their contributions in making this conference a resounding success We look forward to the 3rd edition of this conference where we can further explore the dynamic intersections of public management digital economy and internet technology

Journal of Economic Literature ,2007 Uncertainty in Economics and Other Reflections G. L. S. Shackle,2010-08-26

This book is a collection of some of Professor Shackle's papers written between 1939 and 1953 is largely concerned with the problems of expectation and uncertainty and with reducing these universal factors to some sort of plausible rules Also included are essays on interest rates on investment and employment and on the philosophy of economics This book by one of the finest economic writers of his time will appeal to anyone with an interest in the history of economics **The Oxford**

Handbook of Computational Economics and Finance Shu-Heng Chen,Mak Kaboudan,Ye-Rong Du,2018-01-12 The Oxford Handbook of Computational Economics and Finance provides a survey of both the foundations of and recent advances in the frontiers of analysis and action It is both historically and interdisciplinarily rich and also tightly connected to the rise of digital society It begins with the conventional view of computational economics including recent algorithmic development in computing rational expectations volatility and general equilibrium It then moves from traditional computing in economics and finance to recent developments in natural computing including applications of nature inspired intelligence genetic programming swarm intelligence and fuzzy logic Also examined are recent developments of network and agent based computing in economics How these approaches are applied is examined in chapters on such subjects as trading robots and automated markets The last part deals with the epistemology of simulation in its trinity form with the integration of simulation computation and dynamics Distinctive is the focus on natural computationalism and the examination of the implications of intelligent machines for the future of computational economics and finance Not merely individual robots but whole integrated systems are extending their immigration to the world of Homo sapiens or symbiogenesis *Probability*

Foundations of Economic Theory Charles McCann,2003-08-16 First published in 1994 Routledge is an imprint of Taylor Francis an informa company *Time, Space and Capital* Åke E. Andersson,David Emanuel Andersson,2017-07-28 In this challenging book the authors demonstrate that economists tend to misunderstand capital Frank Knight was an exception as he argued that because all resources are more or less durable and have uncertain future uses they can consequently be classed as capital Thus capital rather than labor is the real source of creativity innovation and accumulation But capital is also a phenomenon in time and in space Offering a new and path breaking theory they show how durable capital with large spatial domains infrastructural capital such as institutions public knowledge and networks can help explain the long term development of cities and nations **Proceedings of the Conference Accounting and Economics** Martin

Shubik,2014-06-23 First Published in 1996 Routledge is an imprint of Taylor Francis an informa company **The Paretian Tradition During the Interwar Period** Mario Pomini,2014-06-05 The years in between the two World Wars were a crucial period for the building of economic dynamics as an autonomous field Different competing research programs arose at international level Great progress was achieved by studies on the business cycle with the first statistical applications Outside the theory of the business cycle a significant line of inquiry was that pursued at the end of the 1930s by Hicks and Samuelson

This period also saw the formulation of another approach to formal economic dynamics which in the 1930s represented the frontier of research from the analytical point of view. It was an approach which set the notion of equilibrium at the basis of dynamics exactly as in the case of statics thus leading to the definition of a dynamic equilibrium approach. The aim of this volume is to take into consideration this original research field sparked from Pareto's works and initially developed during the 1920s in the United States by two American mathematicians G. Evans and C. Ross. In the 1930s the concept of dynamic equilibrium became the main research field of the Pareto school which gave its most important contributions in this field. The Paretian economists as Amoroso, de Pietri, Tonelli, Sensi and the younger such as Bordin, Palomba, La Volpe, Fossati and Zaccagnini for the most part students of the former developed this approach in many directions. The theory of dynamic equilibrium reached remarkable results from an analytical viewpoint through the wide application of the functional calculus thus anticipating a perspective which was taken into consideration in the 1960s with the theory of optimal growth. Despite the Pareto school's relevance it remained widely unknown not only at international level but also in Italy. Recently it has been object of renewed interest. This present work aims at reconstructing the fundamental contributions offered by the Pareto school in forming the economic dynamics theory. Towards Consumer 4.0: Insights and Opportunities under the Marketing 4.0 Scenario Maria Pilar Martinez-Ruiz, Monica Gomez-Suárez, Ana Jiménez-Zarco, Alicia Izquierdo-Yusta, 2021-02-17

Current Trends in Economics Ahmet Alkan, Charalambos D. Aliprantis, Nicholas C. Yannelis, 2013-04-17. In 1990 the Society for the Advancement of Economic Theory (SAET) was founded with the main purpose to advance our knowledge in theoretical economics and to facilitate communication among researchers in economics, mathematics, game theory and any other field which is potentially useful to economic theory. To achieve these goals SAET sponsors the research journal *Economic Theory* published by Springer Verlag and holds international conferences every other year. The first two conferences SAET took place in the island of Cephalonia, Greece in the summers of 1993 and 1995. In the summer of 1997 the conference was held in Antalya, Turkey. The twenty-nine papers in this volume are mostly by participants in the Antalya meeting of SAET and form a broad sample of the 150 papers presented there. Topics covered include cooperative and noncooperative games, social choice and welfare, bargaining, matchings, auctions, mechanism design, general equilibrium, general equilibrium with finance, industrial organization, macroeconomics and experimental economics. We have chosen to present the papers according to the alphabetical order of first author names instead of grouping them by topic or theme. We have appended a complete listing of the sessions in the conference together with a list of program committee members and of sponsors at the end of the volume. Money as Organization, Gustavo Del Vecchio's Theory Gianfranco Tusset, 2015-10-06. Between 1909-17 Gustavo Del Vecchio developed a theory of circulation. In a series of articles he set out his thoughts on the utility and value of money, credit, discount rates, banking and international payments. Tusset re-evaluates Del Vecchio's theory concluding that money represents a technology which organizes both economy and society.

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