

**FISCAL EQUALIZATION
FOR STATE AND LOCAL
GOVERNMENT FINANCE**

Edited by JOHN E. ANDERSON

Fiscal Equalization For State And Local Government Finance

Robert D. Ebel, John E. Petersen



Fiscal Equalization For State And Local Government Finance:

Fiscal Equalization for State and Local Government Finance John E. Anderson, 1994-10-26 This volume examines the public policy challenges of fiscal disparities their sources and how states are addressing them States have spent considerable effort and money to reduce fiscal disparities among local governments particularly in the area of education finance Several options to reduce inequalities including local option taxes tax base sharing and shared tax systems have met with varying degrees of success Here public finance experts discuss the implementation of creative public policies for dealing with fiscal disparities Particular attention is paid to school equalization including the division of fiscal responsibilities between state and local governments potential funding sources and what is necessary to achieve school equity **The Oxford Handbook of**

State and Local Government Finance Robert D. Ebel, John E. Petersen, 2012-03-21 State and local government fiscal systems have increasingly become vulnerable to economic changes Over the past three decades state and local deficits during economic recession have been larger and deeper each time The impact of the Great Recession and its aftermath of feeble growth and lingering high unemployment has been dramatic both in scope and intensity Before the crisis long term structural deficits were persistent for both individual governments and the entire sector as spending plans and patterns outpaced governments revenue generating capacity The revenue systems of these governments eroded while the workloads and scope on the expenditure side of the state and local system budget continued to grow This handbook evaluates the persistent problems in the fiscal systems of state and local governments and what can be done to solve them It contains 35 chapters authored by 60 practitioners and academics who are renowned scholars in state and local finance Each chapter provides a description of the discipline area examines major developments in policy practices and research and opines on future prospects The chapters are divided into four sections Section I is a systematic discussion of the institutional economic and political framework that provides a background for understanding the structure and financial performance of the state and local sector The chapters in Section II provide an overview of the various components of state and local revenue systems and how they reacted to the Great Recession They analyze the diverse forms of taxes and charges in detail prescribe remedies and alternatives and examine the implications for future revenue performance Chapters in Section III turn to spending borrowing and financial management in the state and local sector The focus is on the big six service delivery sectors education health care human services transportation pensions and housing Section IV is a set of chapters that look ahead and speculate about how the state and local government sector's money raising spending and service delivery structures will adjust to the new circumstances **State and Local Public Finance** Ronald C. Fisher, 2022-11-21 State and Local Public Finance provides a comprehensive and sophisticated analysis of state and local government public finance practices and issues using the basic tools of economics This fifth edition maintains its focus on key local services such as education health care and transportation and brings in new coverage of land use and housing applications from behavioral

economics and more international comparisons This textbook provides an examination and analysis of public finance practices and problems in a federal fiscal system focusing on the fiscal behavior and policies of state and local governments Modern economic theory is applied to examine the way key institutions are used to produce and finance services and to provide evaluation of alternative policies This stalwart text will continue to be invaluable reading for those who study public finance local government finance urban economics public policy and public administration

Intergovernmental Fiscal Transfers Robin W. Boadway, Anwar Shah, 2007 The design of intergovernmental fiscal transfers has a strong bearing on efficiency and equity of public service provision and accountable local governance This book provides a comprehensive one stop window source of materials to guide practitioners and scholars on design and worldwide practices in intergovernmental fiscal transfers and their implications for efficiency and equity in public services provision as well as accountable governance

Local Government Finance and Bond Markets Yun-hwan Kim, 2003 Publisher Description *Intergovernmental Fiscal Relations* Ronald C. Fisher, 2012-12-06 The main objective of this book is to restate the important theories and evidence from economic analysis concerning intergovernmental fiscal issues More importantly the second objective of the book is to identify gaps in knowledge empirical uncertainties and missing theoretical structures and then to establish a preliminary agenda for new research on this topic The book is organized in two sections The first covers the core body of intergovernmental fiscal relations including optimal size for jurisdictions and assignment of public sector functions the formulation and execution of tax policy in an intergovernmental setting and the appropriate structure and use of intergovernmental transfers In the second section the core knowledge is applied to four major policy areas education welfare fiscal interaction in urban areas and economic development In thinking about a new research agenda the authors call for more current and authoritative estimates of fiscal incidence including interjurisdictional spillovers for more fundamental research about the federation process and effects of consolidation for new evidence about the long run general equilibrium effects of interjurisdictional competition and for basic research about the choice process and establishment of intergovernmental fiscal institutions and policies by federal and subnational governments

The Encyclopedia of Taxation & Tax Policy Joseph J. Cordes, Robert D. Ebel, Jane Gravelle, 2005 From adjusted gross income to zoning and property taxes the second edition of *The Encyclopedia of Taxation and Tax Policy* offers the best and most complete guide to taxes and tax related issues More than 150 tax practitioners and administrators policymakers and academics have contributed The result is a unique and authoritative reference that examines virtually all tax instruments used by governments individual income corporate income sales and value added property estate and gift franchise poll and many variants of these taxes as well as characteristics of a good tax system budgetary issues and many current federal state local and international tax policy issues The new edition has been completely revised with 40 new topics and 200 articles reflecting six years of legislative changes Each essay provides the generalist with a quick and reliable introduction to many topics but also gives tax specialists the

benefit of other experts best thinking in a manner that makes the complex understandable Reference lists point the reader to additional sources of information for each topic The first edition of The Encyclopedia of Taxation and Tax Policy was selected as an Outstanding Academic Book of the Year 1999 by Choice magazine Publisher s website

Interstate Fiscal Disparities in America Yahua Qiao, 1999 First Published in 1999 Routledge is an imprint of Taylor Francis an informa company

Statistical Issues in Allocating Funds by Formula National Research Council, Division of Behavioral and Social Sciences and Education, Committee on National Statistics, Panel on Formula Allocations, 2003-02-24 In 2000 the federal government distributed over 260 billion of funding to state and local governments via 180 formula programs These programs promote a wide spectrum of economic and social objectives such as improving educational outcomes and increasing accessibility to medical care and many are designed to compensate for differences in fiscal capacity that affect governments abilities to address identified needs Large amounts of state revenues are also distributed through formula allocation programs to counties cities and other jurisdictions Statistical Issues in Allocating Funds by Formula identifies key issues concerning the design and use of these formulas and advances recommendations for improving the process In addition to the more narrow issues relating to formula design and input data the book discusses broader issues created by the interaction of the political process and the use of formulas to allocate funds Statistical Issues in Allocating Funds by Formula is only up to date guide for policymakers who design fund allocation programs Congress members who are crafting legislation for these programs and federal employees who are in charge of distributing the funds will find this book indispensable

Fiscal Federalism and State-local Finance Jørn Rattsø, 1998 Jørn Ratts has assembled a provocative collection of papers In describing and assessing the Scandinavian approach to local public finance they provide a basic challenge to the conventional academic wisdom A key role of local finance in Scandinavia is redistribution in the form of a wide array of social services that are largely financed at the central level It is both fascinating and instructive to see how all this works and what sorts of problems and compromises are inherent in such a conception of local finance Wallace E Oates University of Maryland and Resources for the Future US

Governance and Opportunity in Metropolitan America National Research Council, Transportation Research Board, Commission on Behavioral and Social Sciences and Education, Committee on Improving the Future of U.S. Cities Through Improved Metropolitan Area Governance, 1999-10-10 America s cities have symbolized the nation s prosperity dynamism and innovation Even with the trend toward suburbanization many central cities attract substantial new investment and employment Within this profile of health however many urban areas are beset by problems of economic disparity physical deterioration and social distress This volume addresses the condition of the city from the perspective of the larger metropolitan region It offers important thought provoking perspectives on the structure of metropolitan level decisionmaking the disadvantages faced by cities and city residents and expanding economic opportunity to all residents in a metropolitan area The book provides data real world examples and analyses in key areas Distribution of

metropolitan populations and what this means for city dwellers suburbanites whites and minorities How quality of life depends on the spatial structure of a community and how problems are based on inequalities in spatial opportunity with a focus on the relationship between taxes and services The role of the central city today the rationale for revitalizing central cities and city suburban interdependence The book includes papers that provide in depth examinations of zoning policy in relation to patterns of suburban development regionalism in transportation and air quality the geography of economic and social opportunity social stratification in metropolitan areas and fiscal and service disparities within metropolitan areas

Intergovernmental Transfers in Federations Serdar Yilmaz, Farah Zahir, 2020-01-31 Intergovernmental Transfers in Federations presents a synthesis of international experience of large federations in the most recent times in addressing the most fundamental issue of horizontal and vertical imbalances in their countries through the prism of intergovernmental transfers Contributors delve into the various aspects of policy making as well as policy choices in selecting an efficiency path for a meaningful fiscal devolution aimed at integrating performance and incentives to reach an expenditure mix that facilitates better service delivery OECD Tax Policy Studies No. 7e - OECD Fiscal Design Survey Background Paper: Latvia OECD, 2001-10-05 In accordance with decisions made by the FDI the OECD has initiated surveys on fiscal decentralisation for the purpose of providing international comparisons on the design of fiscal systems across levels of government The FDI is a joint initiative *Special Study on Economic Change: Federal finance: the pursuit of American goals*, 1980 **The New Palgrave Dictionary of Economics**, 2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product **Local Government Finance** Ronan Paddison, Stephen Bailey, 2024-09-02 Originally published in 1961 this book became widely used as a textbook as an important source of primary data on British government expenditure statistics and as the point of departure for further empirical and analytical studies of the behaviour of governments The book was recognised as one of the formative influences in the development of a positive theory of government expenditure which sought to explain the size and structure of the system of public finance rather than justify it **Managing Fiscal Decentralization** Ehtisham Ahmad, Vito Tanzi, 2002-07-18 The growth of interest in fiscal decentralization has meant that there has been something of a rush to enshrine this in policy The World Bank has reported that about seventy countries see this as a major part of their development strategy This book critically examines the case for decentralization This collection of contributions comes from a w *Decentralized Structures for Providing Roads* Frannie Humplick, Azadeh Moini Araghi, 1996 **Fiscal Policy for Sustainable Development in Asia-Pacific** Lekha S. Chakraborty, 2022-07-18 This book examines how macro fiscal policy can lead to gender aware human development in an emerging economy like India with special reference to gender budgeting Integrating gender lens in macro fiscal policies has

been widely recognized in international and national policy making and budgeting The book highlights the gender diagnosis the measurement issues relate to construction of gender outcome variables the statistical invisibility of unpaid care economy sector and how deficiency in public infrastructure can accentuate the private costs the analytical link between gender outcome variables and macro fiscal policy frameworks the role and impact of fiscal transfers on gender equality outcomes at subnational levels time series of gender budgets in India across sectors and its fiscal marksmanship gender disaggregated public expenditure benefit incidence analysis to understand the distributional impacts of public spending on women across income quintiles and suggest policy alternatives The book uses unique database time use survey data and the disaggregated demand for grants expenditure budgets using gender lens The book employs case study simple statistical tools for the analysis and econometric methodology

Research Handbook on City and Municipal Finance Craig L. Johnson, Tima M. Moldogaziev, Justin M. Ross, 2023-09-06 This timely Research Handbook explores the handling of city and municipal finances in the 21st century It examines the impact of the Great Recession and COVID 19 pandemic on cities and municipalities highlighting strengths weaknesses and avenues for future progress in city and municipal financial management

Unveiling the Magic of Words: A Report on "**Fiscal Equalization For State And Local Government Finance**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Fiscal Equalization For State And Local Government Finance**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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Table of Contents Fiscal Equalization For State And Local Government Finance

1. Understanding the eBook Fiscal Equalization For State And Local Government Finance
 - The Rise of Digital Reading Fiscal Equalization For State And Local Government Finance
 - Advantages of eBooks Over Traditional Books
2. Identifying Fiscal Equalization For State And Local Government Finance
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Fiscal Equalization For State And Local Government Finance
 - User-Friendly Interface
4. Exploring eBook Recommendations from Fiscal Equalization For State And Local Government Finance
 - Personalized Recommendations
 - Fiscal Equalization For State And Local Government Finance User Reviews and Ratings
 - Fiscal Equalization For State And Local Government Finance and Bestseller Lists

5. Accessing Fiscal Equalization For State And Local Government Finance Free and Paid eBooks
 - Fiscal Equalization For State And Local Government Finance Public Domain eBooks
 - Fiscal Equalization For State And Local Government Finance eBook Subscription Services
 - Fiscal Equalization For State And Local Government Finance Budget-Friendly Options
6. Navigating Fiscal Equalization For State And Local Government Finance eBook Formats
 - ePub, PDF, MOBI, and More
 - Fiscal Equalization For State And Local Government Finance Compatibility with Devices
 - Fiscal Equalization For State And Local Government Finance Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Fiscal Equalization For State And Local Government Finance
 - Highlighting and Note-Taking Fiscal Equalization For State And Local Government Finance
 - Interactive Elements Fiscal Equalization For State And Local Government Finance
8. Staying Engaged with Fiscal Equalization For State And Local Government Finance
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Fiscal Equalization For State And Local Government Finance
9. Balancing eBooks and Physical Books Fiscal Equalization For State And Local Government Finance
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Fiscal Equalization For State And Local Government Finance
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Fiscal Equalization For State And Local Government Finance
 - Setting Reading Goals Fiscal Equalization For State And Local Government Finance
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Fiscal Equalization For State And Local Government Finance
 - Fact-Checking eBook Content of Fiscal Equalization For State And Local Government Finance
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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