

In Defence of Economic Growth

Beckerman, Wilfred

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In Defence Of Economic Growth

W. Beckerman



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Managing Without Growth Peter A. Victor, 2008-01-01 *Managing Without Growth* offers a compelling argument for the need for a new policy focus in the rich nations Peter Victor argues that it is time for our obsession with economic growth to end A new focus on human well being must replace our more is better philosophy Brett Dolter Briarpatch Magazine Peter Victor clearly presents the arguments as to why already relatively rich countries may have to manage low or no growth in their economies if they wish to address rather than continue contributing to global environmental problems His modelling suggests that managing without growth need not be the economic disaster that is so often assumed This is a lucid book that provides an excellent introduction to this important but neglected area Paul Ekins King s College London UK At last *Managing Without Growth* a book that puts economics in its proper place within the real world and points the direction we must go in confronting the ecological crisis of the planet As an economist environmental studies professor Peter Victor is eminently qualified for the task He examines some of our most fundamental assumptions and beliefs about the market pricing free trade and growth prosperity and happiness that too often preclude a serious consideration of the environment and economy His book couldn t be a more timely and important analysis of the destructive consequences of aspiring to endless growth and downloading the costs onto nature itself He makes a powerful case for the need to work deliberately towards a steady state economy where the real world of the biosphere should set the limits to our activity Victor s book should be at the basis for our discussion of these critical issues today David Suzuki broadcaster and activist Peter Victor analyses the critical policy question of our time how to manage our economy equitably and efficiently without growing beyond biophysical limits He reasons carefully and rigorously yet pulls no punches in drawing conclusions that some will consider radical A superb book Herman E Daly University of Maryland US Overcoming our addiction to economic growth is one of the most important challenges for the 21st century Peter Victor s masterful summary of the history and fallacies of this particularly pervasive and increasingly dangerous addiction will be a great help in getting over it A sustainable and desirable future requires clearly differentiating between bigger and better and a recognition that in the overdeveloped West these two have parted ways Peter Victor s book will help us slow down by design not disaster and understand how that slowing down will in fact increase our quality of life Robert Costanza The University of Vermont US Peter Victor s book is a carefully crafted argument for managing without growth It is not only an up to date survey of the latest thinking on energy climate and population it offers practical policy responses to these challenges This book is a must read for academics and policymakers concerned with environmental integrity and human wellbeing John Gowdy Rensselaer Polytechnic Institute US Peter Victor challenges the priority that rich countries continue to give to economic growth as an over arching objective of economic policy The challenge is based on a critical analysis of the literature on environmental and resource limits to growth on the disconnect

between higher incomes and happiness and on the failure of economic growth to meet other key economic social and environmental policy objectives Shortly after World War II economic growth became the paramount economic policy objective in most countries a position that it maintains today This book presents three arguments on why rich countries should turn away from economic growth as the primary policy objective and pursue more specific objectives that enhance wellbeing The author contends that continued economic growth worldwide is unrealistic due to environmental and

Defense Spending And Economic Growth James E. Payne, 2019-03-13 This book examines the impact defense spending has on economic growth While defense spending was not deliberately invented as a fiscal policy instrument its importance in the composition of overall government spending and thus in determining employment is now easily recognized In light of the collapse of the Soviet Union and the consequent reduction in the threat to the security of the United States maintaining defense spending at the old level seems indefensible The media has concentrated on the so called peace dividend However as soon as the federal government is faced with defense cuts it realizes the macroeconomic ramifications of such a step Based on studies included in this volume we examine the effects of defense spending on economic growth and investigate how the changed world political climate is likely to alter the importance and pattern of defense spending both for developed and developing countries

Defense and Economic Growth in Developing Countries Emile Benoit, 1973 Monograph comprising a statistical analysis and economic analysis of the effects of national defence programmes on economic growth in 44 developing countries from 1950 to 1965 includes information on the sample and methodology examines the relationship of public expenditure on defence and the growth rate of the gross national product and includes detailed studies of India Mexico Korea R Israel Egypt and Argentina References and statistical tables

Economic Growth Furkan Beşel, Taha Eğri, 2019-01-08 Today the average person in the world lives a more comfortable life compared to the richest people in the last century and in fact their life is more comfortable than even the kings of the previous centuries We owe this situation first and foremost to the high growth rates that gained momentum after the industrial revolution Although high welfare level is not dependent upon economic growth alone it is a prerequisite for welfare Nobody craves equality in poverty In this book in addition to the theoretical development of economic growth the sources and potential effects of economic growth have been analysed using various methods As such it will serve as an essential reference work for researchers and policy makers

Economic Growth and Environmental Sustainability Paul Ekins, 2002-01-04 A key area of public policy in the last twenty years is the question of how and how much to protect the environment At the heart of this has been the heated debate over the nature of the relationship between economic growth and environmental sustainability Is environmental sustainability economic growth or green growth a contradiction in terms Avoiding the confusion that often surrounds these issues Ekins provides rigorous expositions of the concept of sustainability integrated environmental and economic accounting the Environmental Kuznets Curve the economics of climate change and environmental taxation

Individual chapters are organised as self contained state of the art expositions of the core issues of environmental economics with extensive cross referencing from one chapter to another in order to guide the student or policy maker through these complex problems Paul Ekins breaks new ground in defining the conditions of compatibility between economic growth and environmental sustainability and provides measures and criteria by which the environmental sustainability of economic growth as it occurs in the real world may be judged It is argued that green growth is not only theoretically possible but economically achievable and the authors show what environmental and economic policies are required to achieve this Economic Growth and Environmental Sustainability will be welcomed by students of and researchers in environmental economics and environmental studies as well as all interested policy makers

Economic Growth and Valuation of the Environment Ekko Ierland, Jan van der Straaten, Herman R. J. Vollebergh, 2001-01-01 The debate on the valuation of nature and the environment sustainable national income and economic growth is one of prime importance in environmental economics Economic Growth and Valuation of the Environment deals with the fundamental approaches to calculate the value of nature

The Political Economy of Defence Ron Matthews, 2019-05-09 A contemporary and comprehensive analysis of national and supranational defence governance in an uncertain and increasingly dangerous world This book will appeal to policymakers analysts graduate students and academics interested in defence economics political economy public economics and public policy

Ferraris for All Daniel Ben-Ami, 2010 In Ferraris for all Daniel Ben Ami argues that society as a whole benefits from greater affluence and action is needed to increase and spread global prosperity

The Economics of Regional Security Jurgen Brauer, Keith Hartley, 2013-03-07 This important book explores the threats and challenges to regional security for Nato in the Mediterranean and in the sub Saharan countries namely southern Africa Written and edited by leading researchers the volume's significance lies in its demonstration of how concepts from economics and other social science disciplines can be applied to important issues of defence conflict and peace at the regional level

Handbook of Research on Military Expenditure on Economic and Political Resources Das, Ramesh Chandra, 2018-05-25 As many countries have increased their budgets to allow for newer technologies and a stronger military force defense spending has become a popular debate topic around the world As such it is vital to understand the interplay between the military expenditure and economic growth and development across countries The Handbook of Research on Military Expenditure on Economic and Political Resources is a critical scholarly publication that explores the interplay between the military expenditure and economic growth and development across countries Featuring coverage on a wide range of topics such as defense management economic growth and dynamic panel model this publication is geared towards academicians researchers and professionals seeking current research on the interplay between the military expenditure and economic growth and development across countries

Impacts of Military Spending on Economic Growth Reyes Ruiz, Gerardo, 2025-08-12 Military spending is continually debated in relation to its impact on economic growth Proponents argue

that defense spending increases economic activity by creating jobs driving technological innovation and boosting demand in industries Critics cite excessive military spending diverts resources away from critical sectors like healthcare education and infrastructure potentially hindering long term economic development The actual impact often depends on a country s economic structure level of development and efficiency in allocating defense resources Understanding the relationship between military spending and economic growth is crucial for policymakers aiming to strike a balance between national security and sustainable economic progress Impacts of Military Spending on Economic Growth explores how regional economic growth is affected by military defense and security spending as well as the causes benefits and strategies associated with economic development It examines current issues challenges and variables for the creation of new economic models and theories to strengthen available knowledge and research This book covers topics such as human capital national security and econometric models and is a useful resource for business owners military members economists government professionals academicians researchers and political scientists

Energy and Economic Growth Timothy J.

Foxon,2017-10-18 Access to new sources of energy and their efficient conversion to provide useful work have been key drivers of economic growth since the industrial revolution Western countries now need to transform their energy systems and move away from the single minded pursuit of economic growth in order to reduce our carbon emissions and to allow the environmental space for other countries to develop in a more sustainable way Achieving this requires understanding of the dynamics of economic and industrial change with appreciation of the dependence of economies on ecological systems Energy and Economic Growth thus examines the links between three issues history of energy sources technologies and uses ecological challenges associated with the current dominant economic growth paradigm and the future low carbon energy transition to mitigate human induced climate change Providing a historical understanding of the relevant connections between physical social and economic changes the book enables the reader to better understand the connection between their own energy use and global economic and environmental systems and to be able to ask the right questions of our political and business leaders This is a valuable resource for students scholars and policy makers with an interest in energy climate change and economic thinking

The Oxford Handbook of the Economics of Peace and Conflict Michelle R.

Garfinkel,Stergios Skaperdas,2012-02-02 Social scientists and policy makers have long been interested in the causes and consequences of peace and conflict This Handbook brings together contributions from leading scholars who take an economic perspective to study the topic It includes thirty three chapters and is divided into five parts Correlates of Peace and Conflict Consequences and Costs of Conflict On the Mechanics of Conflict Conflict and Peace in Economic Context and Pathways to Peace Taken together they demonstrate not only how the tools of economics can be fruitfully used to advance our understanding of conflict but how explicitly incorporating conflict into economic analysis can add substantively to our understanding of observed economic phenomena Some chapters are largely empirical identifying correlates of war and peace

and quantifying many of the costs of conflict Others are more theoretical exploring a variety of mechanisms that lead to war or are more conducive to peace *Applied Economic Research and Trends* Nicholas Tsounis, Aspasia Vlachvei, 2024-07-19 This volume presents new research and trends in applied economic research with special interest in advances in applied macroeconomics microeconomics financial economics international economics agricultural economics health economics marketing and management It features contributions presented at the 2023 International Conference on Applied Economics ICOAE held in Brno Czech Republic including country specific studies from 40 different countries The contents of this volume is of interest to researchers scholars academics and policy makers within applied economics **Military Expenditure and Economic Growth in the Middle East** L. Wahid, 2009-09-29 This book investigates the role and the impacts of armies and military regimes in the Middle East It argues that one of the main causes of the slow and stagnated economic development in the region is high military expenditure perpetuated by strong grips of armies on the politics of the region **Science and Technology in Economic Growth** B R Williams, 1973-01-01 **Cooperation for a Peaceful and Sustainable World** Li Junsheng, Chen Bo, Hou Na, 2013-09-26 Part 2 of the Cooperation for a peaceful and sustainable world volume brings together some of the leading researchers on peace science Chapters discuss issues including but not restricted to military expenditure and economics in China India and Pakistan Peace science in South East Asia and approaches to anti terrorism **The Global Environment, Natural Resources, and Economic Growth** Alfred Greiner, Will Semmler, 2008-07-25 Recently the public attention has turned toward the intricate interrelation between economic growth and global warming This book focuses on this nexus but broadens the framework to study the issue Growth is seen as global growth which affects the global environment and climate change Global growth in particular high economic growth rates imply a fast depletion of renewable and non renewable resources Thus this book deals with the impact of the environment and the effect of the exhaustive use of natural resources on economic growth and welfare of market economies as well as the reverse linkage It is arranged in three parts Part I of the book discusses the environment and growth There Greiner and Semmler incorporate the role of environmental pollution into modern endogenous growth models and use recently developed dynamic methods and techniques to derive appropriate abatement activities that policymakers can institute Part II looks at global climate change using these same growth models Here too the authors provide direct and transparent policy implications More specifically the authors favour tax measures such as a carbon tax over emission trading as instruments of mitigation policies Part III evaluates the use and overuse of renewable and non renewable resources in the context of a variety of dynamic models They in particular consider the cases when resources interact as an ecological system and analyze issues of ownership of resources as well as policy measures to avoid the overuse of resources In addition not only intertemporal resource allocation but also the eminent issues relating to intertemporal inequities as well as policy measures to overcome them are discussed in each part of the book

Unveiling the Magic of Words: A Report on "**In Defence Of Economic Growth**"

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